

Southwestern Public Service Company

Formula Line No.		2015 Projected Allocated Amount	2014 Projected Allocated Amount	Change
1	PROJECTED REVENUE REQUIREMENT (from formula line 45)	\$ 131,390,555	\$ 114,369,691	\$ 17,020,864
2	PRIOR YEAR TRUE UP ADJUSTMENT	(4,274,263)	(4,686,840)	412,577
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	(276,984)	(303,696)	26,712
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	-	182,189	(182,189)
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	-	19,704	(19,704)
6	PROJECTED REVENUE REQUIREMENT WITH TRUE UP & PRIOR PERIOD CORR	\$ 126,839,308	\$ 109,581,048	\$ 17,258,260
7	DIVISOR			
8	Transmission Network Load	4,786,000	4,572,000	214,000
9	RATES			
10	Annual Cost (\$/kW/Yr)	\$26.502	\$23.968	\$2.534
11	Network & P-to-P Rate (\$/kW/Mo)	\$2.209	\$1.997	\$0.212
12	Weekly Point to Point On and Off Peak	\$0.510	\$0.461	\$0.049
13	Daily Point to Point On Peak	\$0.085	\$0.077	\$0.008
13	Daily Point to Point Off Peak	\$0.073	\$0.066	\$0.007
14	Hourly Point to Point On Peak	\$5.313	\$4.813	\$0.500
14	Hourly Point to Point Off Peak	\$3.042	\$2.750	\$0.292
15	METER CHARGE			
16	Revenue Requirement	\$327,233	\$234,038	\$93,196
17	Number of Delivery Points	211	209	2
18	Annual Meter Charge (\$ per delivery point)	\$1,551	\$1,120	\$431
19	Monthly Meter Charge (\$ per delivery point)	\$129	\$93	\$36
21 - 27	RADIAL LINE CHARGE DIRECTLY BILLED	\$641,592	\$ 686,114	\$ (44,522)

Southwestern Public Service Company

Formula Line No.		<u>2015</u> Projected Allocated Amount	<u>2014</u> Projected Allocated Amount	<u>Change</u>
28	PROJECTED REVENUE REQUIREMENT (w/o incentives) from formula line 141	\$ 252,243,969	\$ 203,276,026	\$ 48,967,943
29	REVENUE CREDITS			
30	Account No. 454	876	1,103	(227)
31	Account No. 456.1	16,270,614	8,828,257	7,442,357
32	Total Revenue Credits	16,271,490	8,829,360	7,442,131
33	NET REVENUE REQUIREMENT (w/o incentives)	\$ 235,972,479	\$ 194,446,666	\$ 41,525,812
34	NET PLANT CARRYING CHARGE (w/o incentives)			
35	Annual Rate	14.10%	15.11%	-1.01%
36	Monthly Rate	1.18%	1.26%	-0.08%
37	GROSS PLANT CARRYING CHARGE (w/o incentives)			
38	Annual Rate	11.98%	12.38%	-0.40%
39	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives)			
40	Annual Rate	11.81%	12.74%	-0.93%
41	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN			
42	Annual Rate	1.77%	2.76%	-0.99%
43	ADDITIONAL REVENUE REQUIREMENT (w/incentives)	\$ -	\$ -	\$ -
44	LESS SPP Base Plan Upgrade Revenue Requirement	\$ 104,581,923	\$ 80,076,976	\$ 24,504,948
45	PROJECTED REVENUE REQUIREMENT (ln 33 + ln 43 - ln 44)	\$ 131,390,555	\$ 114,369,691	\$ 17,020,865

Southwestern Public Service Company

Formula Line No.	<u>RATE BASE:</u>	<u>2015</u> Projected Allocated Amount	<u>2014</u> Projected Allocated Amount	<u>Change</u>
46	GROSS PLANT IN SERVICE			
47	Production	0	0	0
48	Transmission	1,970,029,694	1,570,310,201	399,719,493
49	Distribution	0	0	0
50	General	42,395,333	37,384,360	5,010,973
51	Intangible	16,386,916	13,744,831	2,642,085
52	TOTAL GROSS PLANT (sum Ins 47 to 51)	2,028,811,943	1,621,439,392	407,372,551
52	GROSS PLANT ALLOCATOR	0.35875	0.31930	0.03945
53	ACCUMULATED DEPRECIATION & AMORTIZATION			
54	Production - Depreciation	0	0	0
55	Transmission - Depreciation	295,876,715	283,286,830	12,589,885
56	Distribution - Depreciation	0	0	0
57	General - Depreciation	19,099,668	17,596,981	1,502,687
58	Intangible - Amortization	9,969,552	8,811,076	1,158,476
59	Total Electric Accumulated Depr & Amort (sum Ins 54 to 58)	324,945,935	309,694,887	15,251,048
60	NET PLANT IN SERVICE			
61	Production	0	0	0
62	Transmission	1,674,152,979	1,287,023,371	387,129,608
63	Distribution	0	0	0
64	General	23,295,665	19,787,379	3,508,286
65	Intangible	6,417,364	4,933,755	1,483,609
66	TOTAL NET PLANT (sum Ins 61 to 65)	1,703,866,008	1,311,744,505	392,121,503
66	NET PLANT ALLOCATOR	0.50089	0.44566	0.05523
67	ADJUSTMENTS TO RATE BASE			
68	Account No. 281 (enter negative)	0	0	0
69	Account No. 282 (enter negative)	(361,882,490)	(325,604,668)	(36,277,822)
70	Account No. 283 (enter negative)	(1,263,365)	(1,342,312)	78,947
71	Account No. 190	34,051,956	49,015,631	(14,963,675)
72	Account No. 255 (enter negative)	0	0	0
73	Account No. 107	0	0	0
74	Net Pre-Funded AFUDC on CWIP included in Rate Base (enter negative)	0	0	0
75	Unamortized Balance of Abandoned Incentive Plant	0	0	0
76	Unamortized Balance of Extraordinary Property Loss	0	0	0
77	TOTAL ADJUSTMENTS (sum Ins 68 to 76)	(329,093,899)	(277,931,349)	(51,162,550)
78	LAND HELD FOR FUTURE USE	17,636	17,446	190
79	WORKING CAPITAL			
80	CWC	0	0	0
81	Materials & Supplies - Transmission	66,512	61,175	5,337
82	Materials & Supplies - Other	(123,040)	(117,884)	(5,156)
83	Prepayments Plant Related	1,809,951	1,692,489	117,462
84	Prepayments Labor Related	1,512	2,185	(673)
85	Prepayments Transmission Related	0	0	0
86	Prepayments Other Not Allocated	0	0	0
87	TOTAL WORKING CAPITAL (sum Ins 80 to 86)	1,754,935	1,637,965	116,970
88	BALANCE OF NETWORK CREDITS		0	0
89	RATE BASE (sum Ins 66, 77, 78, 87, 88)	1,376,544,680	1,035,468,567	341,076,113

Southwestern Public Service Company

Formula
Line
No.

**EXPENSE, TAXES, RETURN & REVENUE
REQUIREMENTS CALCULATION:**

	<u>2015</u> Projected Allocated Amount	<u>2014</u> Projected Allocated Amount	<u>Change</u>
90	OPERATIONS & MAINTENANCE EXPENSE		
97	Transmission		
	17,009,359	16,264,221	745,138
103	A&G		
104	Plus Acct 924 Property Insurance		
	11,594,550	11,678,016	(83,466)
105	Plus Acct 928 Transmission Specific		
	1,275,088	1,259,645	15,443
106	Plus Acct 928 Transmission Allocated		
	0	0	0
107	Plus Acct 930.2 Transmission Specific		
	0	0	0
108	Plus Acct 930.2 Transmission Allocated		
	70,602	73,529	(2,927)
109	Plus Transmission Safety and Siting Advertising		
	0	0	0
110	Less PBOP Expense in Acct 926 Adjustment		
	(466,612)	(408,021)	(58,591)
111	A & G Subtotal		
	13,406,852	13,419,211	(12,359)
112	TOTAL O&M EXPENSE (sum Line 97 + Line 111)		
	30,416,211	29,683,432	732,779
113	DEPRECIATION & AMORTIZATION EXPENSE		
114	Transmission		
	38,262,351	30,447,882	7,814,469
115	Plus Pre-Funded AFUDC Amortization		
	0	0	0
116	Plus Recovery of Abandoned Incentive Plant		
	0	0	0
117	Plus Recovery of Extraordinary Property Loss		
	0	0	0
118	General		
	2,118,124	3,474,893	(1,356,769)
119	Intangible Amortization		
	0	0	0
120	TOTAL DEPRECIATION AND AMORTIZATION (sum Ins 114 to 119)		
	40,380,475	33,922,775	6,457,700
121	TAXES OTHER THAN INCOME TAXES		
122	LABOR RELATED		
123	Payroll		
	1,088,466	1,053,614	34,852
124	PLANT RELATED		
125	Property		
	12,233,375	10,102,333	2,131,042
126	Franchise		
	0	0	0
127	Other - Texas Use		
	0	0	0
128	TOTAL OTHER TAXES (sum Ins 123 to 127)		
	13,321,841	11,155,947	2,165,894
129	INCOME TAXES		
130	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		
	36.41%	35.99%	0.42%
131	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		
	39.32%	37.84%	1.48%
132	where WCLTD=(page 4, line 167) and R= (page 4, line 170)		
133	and FIT, SIT & p are as given in Note M.		
134	$1 / (1 - T) =$ (from line 123)		
	1.5726	1.5623	0.0103
135	Amortized Investment Tax Credit (266.8f) (enter negative)		
	(327,000)	(327,000)	0
136	Income Tax Calculation = line 131 * line 139		
	47,522,397	35,342,282	12,180,115
137	ITC adjustment (line 134 * line 135) multiplied by net plant allocator		
	(257,578)	(227,675)	(29,903)
138	TOTAL INCOME TAXES (sum Ins 136 to 137)		
	47,264,819	35,114,607	12,150,212
139	RETURN (Rate Base * Rate of Return - line 89 * line 163)		
	120,860,623	93,399,265	27,461,358
140	INTEREST ON NETWORK CREDITS		
141	REVENUE REQUIRMENT (sum Ins 112, 120, 128, 138, 139)		
	252,243,969	203,276,026	48,967,943

Formula Line No. **Southwestern Public Service Company**

SUPPORTING CALCULATIONS:		2015	2014	Change
		Projected Allocated Amount	Projected Allocated Amount	
142	TRANSMISSION PLANT INCLUDED IN OATT TRANSMISSION RATE			
143	Total transmission plant (Line 48)	2,080,900,049	1,676,804,025	404,096,024
144	Less Generator Step-up facilities	34,421,742	29,336,238	5,085,504
145	Less Radial Line facilities	76,446,141	77,163,775	(717,634)
146	Transmission Plant Included in OATT Trans Rate (In 143 - 144 - 145)	1,970,032,166	1,570,304,012	399,728,154
147	Percentage of transmission plant included in OATT Rates (line 146 / 143)	TP= 0.94672	0.93649	0.01023
148	WAGES & SALARY ALLOCATOR (W&S)		<u>FF1 Amount</u>	<u>FF1 Amount</u> <u>Change</u>
149	Production	50,028,254	47,183,321	2,844,933
150	Transmission	13,199,011	12,444,262	754,749
151	Regional Market	721,870	270,312	451,557
152	Distribution	21,646,833	21,227,968	418,866
153	Other	8,401,061	8,221,591	179,470
154	Total (sum lines 149 to 153)	93,997,028	89,347,453	4,649,575
154	Transmission Wages & Salary Allocated Amount Based on TP Allocator	12,495,768	11,653,927	841,841
155	Transmission Wages & Salary Allocator	0.13294	0.13043	= WS 0.00251
156	RETURN (R)			
157	Long Term Interest	85,633,441	82,730,692	2,902,749
158	Preferred Dividends	0	0	0
160	Long Term Debt	1,446,153,846	1,292,307,692	153,846,154
na	Long Term Debt Capitalization Percentage	46.48%	46.11%	0.3700%
161	Preferred Stock	0	0	0
na	Preferred Stock Capitalization Percentage	0.00%	0.00%	0.0000%
162	Common Stock	1,664,899,464	1,510,325,484	154,573,980
na	Common Stock Capitalization Percentage	53.52%	53.89%	-0.3700%
163	Total (sum lines 160 to 162)	3,111,053,310	2,802,633,176	308,420,134
159		<u>% Weighted</u>	<u>% Weighted</u>	
160	Long Term Debt	0.0275	0.0295	-0.0020
161	Preferred Stock	0.0000	0.0000	0.0000
162	Common Stock	0.0603	0.0607	-0.0004
163	Total (sum lines 160 to 162)	0.0878	0.0902	-0.0024

**Southwestern Public Service Company
Schedule 1 Variance Analysis**

Schedule 1 Line No.		Schedule 1		
		<u>2015</u> Projected Allocated Amount	<u>2014</u> Projected Allocated Amount	<u>Change</u>
1	Total Load Dispatch and Scheduling (Account 561)	10,906,079	10,978,780	(72,701)
2	Less: Load Dispatch - Scheduling, System Control and Dispatch Services-Acct. 561.4	4,727,472	3,094,247	1,633,225
3	Less: Transmission Service Studies-Acct. 561.6	300,952	308,101	(7,149)
4	Less: Generation Interconnection Studies-Acct. 561.7	46,824	75,410	(28,586)
5	Less: Load Dispatch - Reliability, Planning & Standards Development Services-Acct. 561.8	1,056,383	2,664,415	(1,608,032)
6	Total 561 Costs for Projected Schedule 1 ARR	4,774,448	4,836,607	(62,159)
7	Less: Schedule 1 Point to Point Projected Revenues	407,987	308,358	99,629
8	Projected Schedule 1 ARR Without True-up Adjustments	4,366,461	4,528,249	(161,788)
9	Prior Year True-up Adjustment	\$46,793	392,984	(346,192)
10	Interest On Prior Year True-up Adjustment	\$3,024	25,464	(22,440)
11	Projected Schedule 1 ARR	4,416,278	4,946,697	(530,420)
Schedule 1 Rate Calculations				
12	Projected Average 12-Mo. Demand	4,786,000 kW	4,572,000 kW	214,000 kW
13	Monthly Point to Point Rate in \$/kW - Month	\$0.077 kW	\$0.090 kW	(\$0.013) kW
14	Weekly Point to Point Rate in \$/kW - Weekly	\$0.018 kW	\$0.021 kW	(\$0.003) kW
15	Daily Point to Point Rate in \$/kW - Day	\$0.003 kW	\$0.003 kW	\$0.000 kW
16	Hourly Point to Point Rate in \$/mW - Hourly	mW \$0.105	\$0.124	-\$0.019

Line No.	Parent	Parent Description	Year	Total	NTC	PID	UID
1	11628448	Intercont Potash Conn 230kV, Line	2015	\$ 43,390,721	200257	30569	50709
2	11986939	SPS Sub Comm Network Group 2, Line	2015	\$ 19,034,185			
3	11764492	T65 Rebuild_Recond Floyd-Crosby, Lin	2015	\$ 18,602,109	200214	30429	50522
4	11771401	Miami, Z-47 Rebuild, Line	2015	\$ 15,794,470			
5	11351117	Kress - Plainview City 115kV,	2015	\$ 12,576,937	200214	839	11107
6	11849149	Ochiltree-Lipscomb 115kV,Line	2015	\$ 11,205,501			
7	11959524	Battle Axe to Road Runner 115KV NM	2015	\$ 10,260,197			
8	11686473	JON4C-Jones 4 Xmsn Const	2015	\$ 10,024,642			
9	11771406	Miami, Z-70 Rebuild, Line	2015	\$ 9,977,887			
10	11899013	China Draw to North Loving, Line	2015	\$ 9,882,288			
11	11628457	West Jal, Sub	2015	\$ 8,788,468	200257	30569	50709
12	11783510	Hopi to Copano, Line	2015	\$ 8,536,181			
13	11986343	Andrews County Substation	2015	\$ 7,461,159			
14	11495780	Randall County Interchange, Sub	2015	\$ 7,080,555	20130	1001	11315
15	11351290	Plainview City Exp, Sub	2015	\$ 6,189,222	200214	839	50450
16	11628678	KC Substation 115kV, Line	2015	\$ 6,186,372	200166	30356	50407
17	11628681	KC Substation, Sub	2015	\$ 5,926,975	200166	30356	50406
18	11902959	South Georgia - Randall Line	2015	\$ 5,778,529			
19	11495857	Channing Sub	2015	\$ 5,233,021	200214	1147	11512
20	11791676	Nichols 115kV BFR - Nichols Sub	2015	\$ 4,943,587			
21	11878881	Quahada 4 Breaker Ring Switching,Su	2015	\$ 4,411,448	200256	30555	50693
22	11495858	Dallam Co. 230/115 kV sub	2015	\$ 4,247,686	200214	1147	11515
23	11764447	Eddy Co. 230/115 Xfmr #1 Upgrade,Su	2015	\$ 3,961,224	200214	802	11064
24	11627866	Grassland XFMR, Sub	2015	\$ 3,937,785	200214	1003	11317
25	11764436	Deaf Smith Upgrade 230/115 Xfmr,Sub	2015	\$ 3,873,626	200193	30422	50515
26	11352115	Swisher Co Intg 230kV, Sub	2015	\$ 3,637,709	20130	1004	11318
27	11350159	Chaves Ckt 2 Auto, Sub	2015	\$ 2,930,663	200214	486	10629
28	11350246	Cherry St Intg Hastings-E,Plt 115kV	2015	\$ 2,852,712	20084	774	11023
29	11628414	Potash Junction terminal&bus expan,	2015	\$ 2,444,827	200257	30569	50709
30	11783504	Hopi to Copano, Copano Terminals,Li	2015	\$ 2,443,715			
31	11986918	SPS Sub Comm Network Group 3, Line	2015	\$ 2,417,276			
32	11330276	SPS 2015 S&E B 230kV, Line	2015	\$ 2,363,781			
33	11945473	Pecos Dist Add/115kV Breaker and 1/	2015	\$ 2,355,715			
34	11230659	SPS Line Capacity, Line	2015	\$ 2,336,957			
35	11955750	Diamondback Sub, Ring Bus, Sub	2015	\$ 1,809,702			
36	11871253	K-30 Reroute, Line	2015	\$ 1,686,207			
37	11495283	Happy Intg, auto upgrades, Sub	2015	\$ 1,604,841	20130	764	11007
38	11799967	Z-69 Rebuild, Line	2015	\$ 1,546,261			
39	11495868	Potter-Sub	2015	\$ 1,484,568	200214	1147	11512
40	11913060	Happy Intg, Auto, Xfmr 2, Sub	2015	\$ 1,459,023	20130	764	11009
41	11628674	KC Sub-Sulpher Springs 115kV Term,S	2015	\$ 1,452,346	200166	30356	50407
42	11628461	Potash to West Jal 230kV, ROW	2015	\$ 1,413,624	200257	30569	50709
43	11625339	Drinkard 115 Cap Bank, Sub	2015	\$ 1,372,665	200166	30332	50379
44	11805854	Puckett Sub	2015	\$ 1,325,095			
45	11779461	115kV Line Tap to Soney, Line	2015	\$ 1,279,815	20130	1036	11372
46	11495879	Transmision 230 kV Line	2015	\$ 1,262,516	200214	1147	11514
47	11783570	Hopi to Copano, Hopi Substation	2015	\$ 1,248,457			
48	11350688	East Plant Conv. for Hastings, Sub	2015	\$ 1,234,184	20084	774	11023
49	11351189	Muleshoe East, Line	2015	\$ 1,207,435	200166	836	11104
50	11494911	Ochiltree - Booker,ROW	2015	\$ 1,111,880			
51	11494885	Ochiltree Substation,Sub	2015	\$ 1,102,363			
52	11800062	NE Miami Breaker Station, Sub	2015	\$ 1,060,423			
53	11495189	Bowers - Howard ROW	2015	\$ 1,033,259	200190	30411	50591
54	11987091	SPS Physical Security-2015	2015	\$ 1,008,076			
55	11986991	SPS Bulk Trans Emr Restor Str 2015	2015	\$ 1,000,793			
56	11628454	115kV Line to customers sub, Line	2015	\$ 937,568	200257	30569	50709
57	11792806	Eagle Creek-Atoka ROW	2015	\$ 900,000			
58	11959531	Battle Axe 115KV NM_High Side (TAM	2015	\$ 896,876			
59	11925759	China Draw High Side, Substation	2015	\$ 876,433			
60	11351299	Plainview City Exp, Kress, Sub	2015	\$ 872,606	200214	839	11107
61	11913299	V48 Term Lea National to Quahada,Li	2015	\$ 791,280	200256	30555	50693
62	11987252	Denver City 115 kV Breaker Addition	2015	\$ 775,182			
63	11789289	Lipscomb Cty Sub, High Side, Sub	2015	\$ 771,260			
64	11802054	Wheeler-Salt Creek, ROW	2015	\$ 750,000			
65	11902965	Canyon East-Randall Line	2015	\$ 725,680	200262	1142	11506
66	11987241	SPS Frame Relay 2015	2015	\$ 709,481			
67	11913306	DCP Zia 2 115kV Switch Tap to Zia,	2015	\$ 708,276	200256	30555	50693
68	11495945	Soney Dist. Transformer Conv. Sub	2015	\$ 706,012	20130	1036	11372
69	11352019	SPS 2015 S&E, Sub	2015	\$ 704,132			
70	11913317	Maljmar Term Lea Natl Malj.-Quahada	2015	\$ 702,909	200256	30555	50693
71	11219739	SPS Unserviceable Bkr Replmnt,Sub	2015	\$ 667,049			
72	11628676	KC Substation Z21-69kV, Line	2015	\$ 649,838	200166	30356	50407
73	11869081	T89 115kV Line 3 Way Switch to Higg	2015	\$ 562,818			
74	11913204	V21 Term Cunningham to Quahada Sub,	2015	\$ 560,613	200256	30555	50693
75	10615259	IA Tariff Fund SPS	2015	\$ 530,826			

VARIANCE ANALYSIS PROJECTED 2014 VS REVISED 2013

Southwestern Public Service Company
 Projected Transmission Plant Additions for 2015 > 50K

Line No.	Parent	Parent Description	Year	Total	NTC	PID	UID
76	11837599	69kV Line Tap to Soncy, Line	2015	\$ 526,783			
77	11725274	K-52 Re-Term-Potash Juct 230kV,NM,L	2015	\$ 507,410	200257	30569	50709
78	11791639	T65 Rebuild Floyd-Crosby, Sub Floyd	2015	\$ 506,232	200214	30429	50522
79	11987095	W24 Tap for RB-Elks Substation	2015	\$ 501,310			
80	11786848	W28-Reconduct 115kV, Ochiltree-Cole	2015	\$ 500,000	200214	30424	50517
81	11791643	T65 Rebuild Floyd-Crosby, Sub Crosb	2015	\$ 494,495	200214	30429	50522
82	11351303	Plainview City Exp, Kress Rura	2015	\$ 476,795	20130	1043	11384
83	11808129	TX - 2015 - Unserviceable Relay,Sub	2015	\$ 474,638			
84	11987137	Hitchland Add 345 kV, 60 Mvar React	2015	\$ 472,677			
85	11801967	Market St.-Portales, ROW	2015	\$ 470,000	200215	30469	50565
86	11495785	South Georgia Substation	2015	\$ 454,518	200166	1033	11358
87	11987338	T-01 Tri County Tap 115kV, Line	2015	\$ 439,853			
88	11986945	SPS Sub Comm Network Group 2, Sub	2015	\$ 415,191			
89	11859817	Muleshoe East Y-80, Line	2015	\$ 413,915			
90	11495779	Osage Substation	2015	\$ 395,328	20130	1001	11315
91	11628413	230kV Re Term at Potash Junction, L	2015	\$ 393,424	200257	30569	50709
92	11959513	Battle Axe 115kV NM Transmission RO	2015	\$ 365,008			
93	11960111	N. Loving 115kV terminal -China Dra	2015	\$ 354,954			
94	11495864	Dallam Co. Sub	2015	\$ 338,930	200214	1147	11515
95	11628411	115kV In & Out T-41, Line	2015	\$ 336,975	200257	30563	50709
96	11495880	Transmission Line 115kV, Line	2015	\$ 333,308	200214	1147	11512
97	11987416	V21 115kV Bopco Switch_Tap Install_	2015	\$ 322,209			
98	11802009	Market St.-South Portales, ROW	2015	\$ 320,000	200215	30469	50564
99	11913377	DCP Zia II Quahada Project, Line	2015	\$ 315,191	200256	30555	50693
100	11728653	T-41 In & Out(Whitten Line),Line	2015	\$ 307,783	200257	30569	50709
101	11781087	Canyon West Relay, Sub	2015	\$ 304,440	20130	1001	11315
102	11782613	Carlisle to Wofforth, ROW	2015	\$ 300,000	200215	772	11017
103	11495943	Puckett West Tap, Line	2015	\$ 297,519	20130	1036	11372
104	11801901	Kilgore-South Portales, ROW	2015	\$ 280,000	200215	30469	50563
105	11859821	Muleshoe East K-30, Line	2015	\$ 266,088			
106	11838930	Hopi to North Loving, Pecos, Sub	2015	\$ 261,965			
107	11725666	Cunningham Sub relay Modifications,	2015	\$ 260,528	200257	30569	50709
108	11805863	Couter Relay Mod. Sub	2015	\$ 255,617			
109	11764453	Floyd County 115 Cap Bank, Sub	2015	\$ 253,890	200214	30430	50523
110	11803464	Switch 2845 Conversion, Line	2015	\$ 252,152			
111	11352113	Sunset Transformer Add, Sub	2015	\$ 251,973			
112	11786500	Chaves-Price-Capitan 115 kV Line,	2015	\$ 250,000	200256	30577	50722
113	11781094	East Plant Relay, Sub	2015	\$ 241,358	20130	1001	11315
114	11848360	Terry Co. Relay, Sub	2015	\$ 240,172			
115	11645465	SPS 2015 ELR Breakers, Sub	2015	\$ 232,684			
116	11945485	Eddy Co. Relay, Sub	2015	\$ 226,396			
117	11805835	Sunset Relay Mod,Sub	2015	\$ 226,296	20130	1036	11372
118	11358991	Lidar, Oklahoma SPS, Line	2015	\$ 217,191			
119	11791664	TPL BFR V31 Hutchinson, Sub	2015	\$ 201,948			
120	11791668	TPL BFR V31 Riverview, Sub	2015	\$ 196,149			
121	11783513	Hopi to Copano, ROW	2015	\$ 189,872			
122	11987257	Cole Wave Trap, OK Sub	2015	\$ 188,574			
123	11984025	T47 Tap to RB-Wolves Sub	2015	\$ 187,929			
124	11351220	Muleshoe East, Sub	2015	\$ 184,596	200166	836	11104
125	11945489	ROW 115 kV, ROW	2015	\$ 175,808			
126	11725665	Pecos Sub Relay Modifications, Sub	2015	\$ 171,961	200257	30569	50709
127	11986926	SPS Sub Comm Network Group 3, Sub	2015	\$ 170,491			
128	11791679	*Nichols 115kV BFR - Kirby Sub *	2015	\$ 152,880			
129	11791677	Nichols 115kV BFR - Dumas 19th Sub	2015	\$ 152,880			
130	11791952	Nichols 115kV BFR - East Plant Sub	2015	\$ 152,880			
131	11791684	Nichols 115kV BFR - Pantex South Su	2015	\$ 152,880			
132	11955586	Muleshoe West Highside, Sub	2015	\$ 145,864			
133	11987111	K11 Wavetrap Replacement Bushland	2015	\$ 141,571			
134	11987101	K11 Wavetrap Replacement Deaf Smith	2015	\$ 141,571			
135	11960116	North Loving Land	2015	\$ 134,000			
136	11986381	NEF Terminal Substation Portion	2015	\$ 123,100			
137	11987334	Hereford High Side, Sub	2015	\$ 90,532			
138	11987356	New Centre St Land	2015	\$ 90,000			
138	11918237	Manhattan Wave Trap Addition, Sub	2015	\$ 89,449			
139	11791953	Nichols 115kV BFR - Kingsmill Sub	2015	\$ 87,634			
140	11925333	Plv. Expansion, K-01 Structure Repl	2015	\$ 74,898			
141	11786295	Oxy S Hobbs CO2, T-13 Tap, Line	2015	\$ 56,210			
142	11987320	Pringle 115kV ROW	2015	\$ 55,000			
143	11987106	K11 Wavetrap Replacement Bushland,	2015	\$ 50,551			
144	11495870	ROW 115 kV, ROW	2015	\$ 50,000	200214	1147	11512
				<u>\$ 332,254,927</u>			

VARIANCE ANALYSIS PROJECTED 2014 VS REVISED 2013

Southwestern Public Service Company
 Projected General and Intangible Plant Additions for 2015 >10K

Line No.	Parent	Parent Description	Year	Total
1	11465744	GIST-III Computer Software	2015	\$ 17,317,701
2	11765140	General Ledger Ph 1 SW SP	2015	\$ 7,609,937
3	11350761	Fleet New Unit EI Trans 2015, TX	2015	\$ 5,622,313
4	11802571	Purch NS T&D Network Equip SPS	2015	\$ 4,031,007
5	10818776	Dynamic EMS Environment Phase	2015	\$ 3,432,978
6	11698565	CMS Phase 4 SPS	2015	\$ 3,079,651
7	11218053	BS-Fcst-BD-SW-EL-S	2015	\$ 2,887,466
8	11977165	Clovis SC Reno & Consolid - Ba	2015	\$ 2,101,675
9	10557129	Fleet New Unit Purchases	2015	\$ 1,963,196
10	11556095	GIST Ph3 SW SPS	2015	\$ 1,941,808
11	11438106	Regulatory Process Standard S	2015	\$ 1,652,878
12	11977154	Amarillo Tech Ctr New Training Fac	2015	\$ 1,532,931
13	11775181	SPS 2015 Fleet Trans Const - Additi	2015	\$ 1,395,000
14	11831494	ITSA Pole Ph2 SW SPS	2015	\$ 1,227,046
15	11888983	Sub Asset Mgmt SW SPS	2015	\$ 1,114,960
16	11685123	GRC Compliance SW SPS	2015	\$ 1,026,034
17	11490701	2015 IT INFS Network Refresh S	2015	\$ 833,247
18	11772073	Wind Predictor Enhance SW SPS	2015	\$ 816,925
19	11496205	Fleet New Units 2015 EI Trans, NM	2015	\$ 697,493
20	10741599	Fleet New Unit Purchase EI Ops	2015	\$ 691,640
21	11496164	SPS Sub COM 2015	2015	\$ 550,000
22	11715939	SPS-Dist Sub Communication Equip	2015	\$ 472,524
23	11717140	NM-Dist Sub Communication Equip	2015	\$ 463,571
24	11915891	Purch Site Infrastructure SPS	2015	\$ 459,705
25	11977152	Amarillo Substation Renovation	2015	\$ 454,475
26	11490705	2015 Planned PC Refresh SPS	2015	\$ 443,871
27	11225147	Mechanical	2015	\$ 442,520
28	11679509	Purch Network Appl Camera Upgr	2015	\$ 441,158
29	11848710	Roadrunner Communications, Sub	2015	\$ 377,571
30	11983013	SPS: Frame Relay Replacement	2015	\$ 373,046
31	10143269	Txn Blanket-Subst Tools And Eq	2015	\$ 360,798
32	11874452	Integrated Talent Mgmt SW SPS	2015	\$ 350,820
33	11836288	Focal Point Network Mgmt SW SP	2015	\$ 331,436
34	11942489	Purch Metro SCADA HW SPS	2015	\$ 330,006
35	11942601	Purch Infra Private Cloud HW SPS	2015	\$ 330,000
36	10812285	Strategic Technology - SPS	2015	\$ 327,785
37	10184480	TX-Transportation Tools & Equi	2015	\$ 304,412
38	10987194	SPS E Corp Sec Furn	2015	\$ 294,586
39	11987470	SPS Sub Comm Network Group 2, Comm	2015	\$ 290,390
40	11506711	EPM Ph2 Transmission SPS	2015	\$ 283,491
41	11960106	North Loving RTU - comm	2015	\$ 269,036
42	10143265	TX-North Elec Tools & Equip	2015	\$ 267,040
43	11225152	Unbudgeted Emergencies	2015	\$ 258,472
44	11826260	SharePoint New Version SW SPS	2015	\$ 258,052
45	11940005	Data Quality Tool SW SPS	2015	\$ 249,303
46	11856015	Diamondback Sub, Communications	2015	\$ 246,769
47	11945477	Pecos Comm	2015	\$ 226,604
48	11940045	GIS Upgrade 4.3 SW SPS	2015	\$ 218,315
49	10143305	Nm Blanket-Elec Tools/Equip	2015	\$ 213,514
50	11940077	Purch Smart Grid Security HW S	2015	\$ 207,992
51	11940056	Master Data Mgmt SW SPS	2015	\$ 200,521
52	11796493	GMSOC-Pur Vehicles SPS 2015	2015	\$ 200,000
53	10143286	TX-South Elec Tools & Equip	2015	\$ 198,046
54	11764345	2015 Planned MDT Refresh SPS	2015	\$ 198,000
55	11940036	Purch SCADA Security HW SPS	2015	\$ 188,508
56	11491094	2015 Unplanned PC Refresh SPS	2015	\$ 186,996
57	11942587	Internal Network Security SW S	2015	\$ 177,348
58	11848549	Sony Communications, Sub	2015	\$ 165,039
59	11940032	Purch Perimeter Security HW SP	2015	\$ 162,503
60	11940073	Security Tech Refresh SW SPS	2015	\$ 154,689
61	11225130	Office Furn & Equipment	2015	\$ 150,931
62	11940060	Mobile Computing Infra SW SPS	2015	\$ 140,000
63	11986929	SPS Sub Comm Network Group 3, Comm	2015	\$ 134,473
64	11942592	Purch Field Mobile Data HW SPS	2015	\$ 132,000
65	11787171	SPS Ops Engineering Tools 2015	2015	\$ 125,000
66	11838567	Kiser Communications	2015	\$ 121,422
67	11621473	Purch Xcel Corp Network HW SPS	2015	\$ 119,217
68	11942572	SCCM Upgrade SW SPS	2015	\$ 110,004
69	11942348	Purch CIP Compliance HW SPS	2015	\$ 104,003
70	11802578	Purch NS Dist Network Equip SP	2015	\$ 98,859
71	11942405	Purch Mobile Device HW SPS	2015	\$ 97,499
72	11831753	North Plainview Communications, Sub	2015	\$ 94,827
73	11225142	Electrical	2015	\$ 88,608
74	11497259	GMSOC-MMR Instruments 2015	2015	\$ 88,565
75	11942379	Data Loss Ph2 SW SPS	2015	\$ 88,000

VARIANCE ANALYSIS PROJECTED 2014 VS REVISED 2013

Southwestern Public Service Company
 Projected General and Intangible Plant Additions for 2015 >10K

Line No.	Parent	Parent Description	Year	Total
76	11491268	2015 EMS Infrastructure Refres	2015	\$ 83,875
77	11982459	Convert Springlake -115/12.5kV-Land	2015	\$ 75,000
78	11222930	SEROPMO- Pur Mercury Sampling	2015	\$ 67,176
79	11836302	FocalPoint Field Force SW SPS	2015	\$ 66,513
80	11791672	TPL BFR V31 Riverview Comm	2015	\$ 60,706
81	10230401	TX Metering Sys-Tools & Equip	2015	\$ 58,138
82	11795612	EPH Ph4 Supply Chain SPS	2015	\$ 51,797
83	11345381	HAR0C-Purch Plant Tools 2015	2015	\$ 51,378
84	11960417	SPS Training Center Equipment, 2015	2015	\$ 50,908
85	11987116	K11 Wavetrap Repl Deaf Smith, Comm	2015	\$ 50,813
86	11496149	2015 Tool Blanket TX, Line	2015	\$ 50,000
87	11490767	GMS0C-TX Lab Instruments 2015	2015	\$ 50,000
88	11982991	Reinf Pearl - 6.1MVA to 28MVA-Land	2015	\$ 50,000
89	11889157	Ochiltree Communication	2015	\$ 49,672
90	11633931	SEROPMO-PMO Equipment 2015	2015	\$ 46,552
91	11346882	TOL0C - Purch Misc Tools 15	2015	\$ 46,000
92	11795460	GMS0C-TRaC Tools 2015	2015	\$ 45,000
93	11856013	Sulphur Springs, Communications	2015	\$ 43,274
94	10233669	Tx-Construct Dist Sub Tools &	2015	\$ 42,306
95	11351574	GMS0C-Training Tools for 2015	2015	\$ 38,326
96	11227056	BS-Fcst-OTI-NW-EL-S	2015	\$ 36,079
97	11345333	JON0C-Capital Tools 2015	2015	\$ 35,631
98	10231827	Logistics-TX Tools	2015	\$ 34,225
99	11946001	T65 Floyd_Crobsy 115KV_Sub Floyd Co	2015	\$ 30,892
100	11338682	PLX0C-Purch Misc Plant Tool 15	2015	\$ 25,300
101	11347964	MAD0C-Purchase Cap Tools 2015	2015	\$ 24,000
102	11218110	BS-Fcst-CSR-SW-EL-S	2015	\$ 23,533
103	11347413	NIC0C-Purch Plant Tools 2015	2015	\$ 20,532
104	11491149	2015 Unplanned Server Refresh	2015	\$ 20,004
105	11347260	CHC0C-Cunningham Tools 2015	2015	\$ 19,710
106	11491027	2015 Planned Server Refresh SP	2015	\$ 18,750
107	11788579	SPS COM Tools 2015 (BU 8371)	2015	\$ 18,750
108	11782633	Tools 2015, Training Center, SPS	2015	\$ 18,600
109	11490630	2014 Unplanned PC Refresh SPS	2015	\$ 13,501
110	11501757	2015 Unplanned MDT Refresh	2015	\$ 12,649
111	11490769	GMS0C-Trailer for Perf Testing	2015	\$ 11,638
112	11633928	GMS0C-E&C Tools 2015	2015	\$ 10,000
				<u>\$ 76,049,432</u>