

Southwestern Public Service Company
Worksheet A - Projected Billing Year True-Up Adjustment and Interest Calculation
2013 ANNUAL UPDATE

Line

No.

| | | | | |
|----|---|---------------------------------|----------------|---------------------------------------|
| 1 | <u>I. Revenue Requirement True-up:</u> | | | |
| 2 | Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 33 + In 43) | | \$ 154,249,260 | |
| 3 | Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 169 + In 179) | | \$ 151,802,788 | |
| 4 | Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) | | \$ (2,446,472) | |
| 5 | <u>II. SPP Base Plan Upgrades Revenue Requirement True-up:</u> | | | |
| 6 | Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 44 col (5)) | | \$ 46,764,676 | |
| 7 | Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 180 col (5)) | | \$ 39,572,331 | |
| 8 | SPP BPU True-up (Over Recovery is a Credit, Under Recovery is a Debit) (In 6 - In 7) | | \$ 7,192,345 | |
| 9 | Net Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) | | \$ 4,745,873 | |
| 10 | <u>III. Volume True-up:</u> | | | |
| 11 | Projected Divisor Load for the Prior Rate Year, - (WsC Divisor In 14 * 1,000) | | 4,714,000 kw | |
| 12 | Actual Divisor Load for the Prior Rate Year, - (WsC Divisor In 28 * 1,000) | | 4,797,000 kw | |
| 13 | Volume Adjustment (line 11 - line 12) | | (83,000)kw | |
| 14 | Projected Zonal Rate per kW-yr for the Prior Rate Year - (Rate In 10 col (3)) | | \$21.6840 | |
| 15 | Actual Zonal Rate per kW-yr for the Prior Rate Year ((In 3 - In 7) / In 12) | | \$23.3960 | |
| 16 | Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 13 x line 14) | | (\$1,799,772) | |
| 17 | Net True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (sum lines 4 + 8+ 16) | | \$ 2,946,101 | |
| 18 | <u>IV. Interest Calculation:</u> | was section III, now section IV | | |
| 19 | | Projected Billing | | |
| 20 | | Year | | |
| 21 | | FERC | Monthly | |
| 22 | | Quarterly | Interest | |
| 23 | <u>Months</u> | <u>Interest Rates</u> | <u>Rate</u> | |
| 24 | January - Projected Yr 2013 | 0.00% | 0.0000 | |
| 25 | February | 0.00% | 0.0000 | |
| 26 | March | 0.00% | 0.0000 | |
| 27 | April | 0.00% | 0.0000 | |
| 28 | May | 0.00% | 0.0000 | |
| 29 | June | 0.00% | 0.0000 | |
| 30 | July | 0.00% | 0.0000 | |
| 31 | August | 0.00% | 0.0000 | |
| 32 | September | 0.00% | 0.0000 | |
| 33 | October | 0.00% | 0.0000 | |
| 34 | November | 0.00% | 0.0000 | |
| 35 | December | 0.00% | 0.0000 | |
| 36 | January - True-up Yr 2014 | 0.00% | 0.0000 | |
| 37 | February | 0.00% | 0.0000 | |
| 38 | March | 0.00% | 0.0000 | |
| 39 | April | 0.00% | 0.0000 | |
| 40 | May | 0.00% | 0.0000 | |
| 41 | June | 0.00% | 0.0000 | |
| 42 | July | 0.00% | 0.0000 | |
| 43 | August | 0.00% | 0.0000 | |
| 44 | September | 0.00% | 0.0000 | |
| 45 | Average Monthly Interest Rate | | 0.0000 | |
| 46 | Over/Under Recovery Amount (ARR from In 4 & In 16 BPU from In 8 amount) | line reference change | \$ (4,246,244) | \$ 7,192,345 |
| 47 | Average Monthly Interest Rate (In 45) | | 0.0000 | 0.0000 |
| 48 | Monthly Interest Recovery Amount (In 46 x In 47) | | \$0 | \$0 |
| 49 | Number of Months for Interest Recovery Amount | | 24 | 24 |
| 50 | Interest Recovery Amount (In 49 times In 48) | | \$0 | \$0 |
| 51 | Prior Year True-up Adjustment (line 46) | ATRR Revenue Requirement | \$ (4,246,244) | \$ 7,192,345 (Input to Annual Update) |
| 52 | Interest on Prior Year True-up Adjustment (In 50) | SPP BPU Revenue Requirement | \$0 | \$0 (Input to Annual Update) |
| 53 | Note: | | | |
| 54 | The interest is calculated using the interest rate posted on the FERC website. | | | |
| 55 | See link to website below. | | | |
| 56 | http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub | | | |