## Southwestern Public Service Company

### Worksheet A - Projected Billing Year True-Up Adjustment and Interest Calculation

#### 2013 ANNUAL UPDATE

**Line No.**

**I. Revenue Requirement True-up:**

1. Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 33 + In 43) $154,249,260
2. Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 169 + In 179) $151,802,788
3. Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) $2,446,472

**II. SPP Base Plan Upgrades Revenue Requirement True-up:**

4. Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 44 col (5)) $46,764,676
5. Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 180 col (5)) $39,572,331
6. SPP BPU True-up (Over Recovery is a Credit, Under Recovery is a Debit) $7,192,345
7. Net Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) $4,745,873

**III. Volume True-up:**

8. Projected Divisor Load for the Prior Rate Year, - (WsC Divisor In 14 * 1,000) 4,714,000 kw
9. Actual Divisor Load for the Prior Rate Year, - (WsC Divisor In 28 * 1,000) 4,797,000 kw
10. Volume Adjustment (line 11 - line 12) (83,000) kw
11. Projected Zonal Rate per kW-yr for the Prior Rate Year - (Rate In 10 col (3)) $21.6840
12. Actual Zonal Rate per kW-yr for the Prior Rate Year ((ln 3 - ln 7) / ln 12)) $23.3960
13. Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) ($1,799,772)
14. Net True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (sum lines 4 + 8+ 16) $2,946,101

**IV. Interest Calculation:**

- **FERC Monthly:**
  - January - Projected Yr 2013 0.00% 0.0000
  - February 0.00% 0.0000
  - March 0.00% 0.0000
  - April 0.00% 0.0000
  - May 0.00% 0.0000
  - June 0.00% 0.0000
  - July 0.00% 0.0000
  - August 0.00% 0.0000
  - September 0.00% 0.0000
  - October 0.00% 0.0000
  - November 0.00% 0.0000
  - December 0.00% 0.0000
- **True-up Yr 2014:**
  - January - True-up Yr 2014 0.00% 0.0000
  - February 0.00% 0.0000
  - March 0.00% 0.0000
  - April 0.00% 0.0000
  - May 0.00% 0.0000
  - June 0.00% 0.0000
  - July 0.00% 0.0000
  - August 0.00% 0.0000
  - September 0.00% 0.0000
15. Average Monthly Interest Rate 0.0000 0.0000
16. Over/Under Recovery Amount (ARR from In 4 & In 16 BPU from In 8 amount) $0 $0
17. Average Monthly Interest Rate (In 45) 0.0000 0.0000
18. Monthly Interest Recovery Amount (In 46 x In 47) $0 $0
19. Number of Months for Interest Recovery Amount 24 24
20. Interest Recovery Amount (In 49 times In 48) $0 $0
21. Prior Year True-up Adjustment (line 46) $4,246,244
22. Interest on Prior Year True-up Adjustment (In 50) $7,192,345
23. Note: The interest is calculated using the interest rate posted on the FERC website.
24. See link to website below.

http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub