

## Holy Cross Tie Agreement - 2015

Posting Yr	Posting Mo	G/L Date	Company Cd	Bus Unit Cd	Obj Acct	Posting Acct Desc	Amount	Line Item Remark
15	1	0	00012	371075	638255	Holy Cross Energy	(17,899)	Holy Cross Tie Agreement
15	2	0	00012	371075	638255	Holy Cross Energy	(17,899)	Holy Cross Tie Agreement
15	3	0	00012	371075	638255	Holy Cross Energy	(17,899)	Holy Cross Tie Agreement
15	4	0	00012	371075	638255	Holy Cross Energy	(17,899)	Holy Cross Tie Agreement
15	5	0	00012	371075	638255	Holy Cross Energy	(360,448)	2015 HC Tie TrueUp Jan15-Apr15
15	5	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	6	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	7	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	8	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	9	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	10	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	11	0	00012	371075	638255	Holy Cross Energy	(17,899)	Holy Cross Tie Agreement
15	11	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	12	0	00012	371075	638255	Holy Cross Energy	(108,011)	Holy Cross Tie Agreement
15	12	0	00012	371075	638255	Holy Cross Energy	(980,942)	Holy Cross Tie Agreement 2014

**(2,294,973)**

	Description (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
1	Before the Public Utility Commission of the												1
2	<b>STATE OF COLORADO</b>												2
3													3
4													4
5	CPUC Annual Charge	6,638,712		6,638,712		Electric	928	6,638,712					5
6													6
7	PSCO 2014 Rate Case		1,072,173	1,072,173	1,695,812	Electric	928	1,072,173	4,188			1,700,000	7
8													8
9	Colorado PUC Docket No. 14F-0336EG		257,043	257,043		Electric	928	257,043					9
10	Colorado PUC Docket No. 12A-778EG		169,311	169,311		Electric	928	169,311					10
11	Colorado PUC Docket No. 15A-0847E		49,939	49,939		Electric	928	49,939					11
12	Colorado PUC Docket No. 15AL-0233E		56,305	56,305		Electric	928	56,305					12
13	Sale of Street Lights to Cities		93,509	93,509		Electric	928	93,509					13
14	Miscellaneous Items < \$25,000		225,475	225,475		Electric	928	225,475					14
15													15
16													16
17													17
18	<b>FEDERAL ENERGY REGULATORY COMMISSION</b>												18
19	FERC Annual Charge	0		0		Electric	928	0					19
20	Docket Nos. EL01-10-025 and EL01-10-085		108,421	108,421		Electric	928	108,421					20
21	Docket No. ER15-266 (Loss Study)		-23,790	-23,790		Electric	928	-23,790					21
22	Docket No. P-12589-02		12,954	12,954		Electric	928	12,954					22
23	ER15-237-003, ER15-326, ER15-295-002, ER15-348-002		43,855	43,855		Electric	928	43,855					23
24	Docket No. ER14-1969		126,616	126,616		Electric	928	126,616					24
25	Docket No. ER13-75-003		-11,626	-11,626		Electric	928	-11,626					25
26													26
27	2011 FERC Transmission Rate Case Expenses Docket ER12-1589		662,191	662,191	401,180	Electric	928	662,191			662,191	0	27
28													28
29													29
30													30
31													31
32	Miscellaneous Items < \$25,000		-5,197	-5,197		Electric	928	-5,197					32
33													33
34													34
35													35
36													36
37													37
38													38
39													39
40													40
41	<b>TOTAL</b>	6,638,712	2,837,178	9,475,890	2,096,992			9,475,890	4,188	0	662,191	1,700,000	41

**NOL Carryforward Calculation - 2015**

<b>NOL Carryforward Allocation</b>	<b>Increase to Deferred Tax due to Dec. Bonus Depr.</b>	<b>Ratio</b>	<b>2015 Actual</b>	
Steam Production	8,719,727	9.04%	5,855,693	<b><u>Production</u></b>
Other Production	21,595,655	22.39%	14,502,463	21,422,624
Hydro Production	1,585,104	1.64%	1,064,469	<b><u>Transmission</u></b>
Electric Transmission	11,258,885	11.68%	7,560,852	7,560,852
Electric Distribution	37,539,498	38.93%	25,209,477	<b><u>Distribution</u></b>
Electric General	8,842,771	9.17%	5,938,322	25,209,477
Common	6,892,599	7.15%	4,628,693	<b><u>Common</u></b>
Total Electric	<b>96,434,239</b>	<b>100%</b>	<b>64,759,969</b>	4,628,693
				<b><u>General</u></b>
				5,938,322
Common Allocator to Electric	72.07%			
2015 NOL Carryforward	64,759,969			
Common Increase	9,563,756			

**Public Service Company of Colorado  
Common Plant Allocation - Summary  
as of December 31, 2014**

Line No.	FERC Plant Account(s)	Location/Asset Description	Asset Cost	Allocation Method	Allocated to Electric	Allocated to Gas	Allocated to Thermal	Allocated to Non-Utility
1	301	Organization Costs	0	THREEFAC	0	0	0	0
2								
3	302	Franchises and Consents	3,383,421	CUYEA	1,731,030	1,652,228	163	0
4								
5	303	Miscellaneous Intangible Plant	308,871,837	Schedule 2	213,970,790	92,234,621	590,862	2,075,556
6								
7	389-398	General	370,432,173	Schedule 3	276,295,459	93,374,373	293,941	468,401
8								
9								
10	Total Common Plant Included for Allocation Study		682,687,431		491,997,280	187,261,222	884,965	2,543,956
11								
12	303	Misc Intang Excluded - Former CIS Billing System	71,619	Schedule 2	0	0	0	0
13								
14	Total Common Plant		682,759,050					
15								
16	2014 Common Plant Allocation Percentages		100.0000%		<b>72.0678%</b>	<b>27.4300%</b>	<b>0.1296%</b>	<b>0.3726%</b>
17								
18	***2013 Percentages***				71.9833%	27.5527%	0.1072%	0.3568%
19								
20	Increase/Decrease in Percent from 2013				0.0845%	-0.1227%	0.0224%	0.0158%
21								
22	Allocation Method:							
23	THREEFAC = Gross Plant, Operating Revenue, and Labor Expense							
24	CUYEA = Customers - Beginning and Ending Average by Utility Department							

## PSCo FERC 454 Analysis - 2015

Row Labels	Sum of Amount
DE Facility Attach Dist PSCo	(3,281,329)
ES Ames	(31,772)
ES Tacoma	(209,262)
Facility Attach PSCo ET566	(2,499,603)
Siting & Land Rights (PSCo)	(542,720)
<b>Grand Total</b>	<b>(6,564,686)</b>

		<u>Transmission</u>	<u>Other</u>	
DE Facility Attach Dist PSCo	(3,281,329)		(3,281,329)	
ES Ames	(31,772)		(31,772)	
ES Tacoma	(209,262)		(209,262)	
Facility Attach PSCo ET566	(2,499,603)	(2,499,603)		
Siting & Land Rights (PSCo)	(542,720)	(542,720)		
		<b>(3,042,323)</b>	<b>(3,522,363)</b>	(6,564,686)

<b>NONQUALIFIED PENSION</b>	<b>2015 ACTUAL</b>	<b>QUALIFIED PENSION</b>	<b>2015 ACTUAL</b>
<b>PSCo</b>		<b>PSCo</b>	
PSCo Total Cost	615,000	PSCo Total Cost	39,768,000
Percent to PSCo Electric O&M FERC 926	45.29%	Percent to PSCo Electric O&M FERC 926	45.29%
Amount to PSCo Electric O&M FERC 926	278,506	Amount to PSCo Electric O&M FERC 926	18,009,145
<b>Xcel Service</b>		<b>Xcel Service</b>	
Xcel Service Total Cost	4,681,000	Xcel Service Total Cost	29,148,000
Percent to PSCo Electric O&M FERC 926	21.05%	Percent to PSCo Electric O&M FERC 926	21.05%
Amount to PSCo Electric O&M FERC 926	985,203	Amount to PSCo Electric O&M FERC 926	6,134,737
<b>Total Amount to PSCo Electric O&amp;M FERC 926</b>	<b>1,263,709</b>	<b>Total Amount to PSCo Electric O&amp;M FERC 926</b>	<b>24,143,881</b>
Retail allocator	93.40%	Retail allocator	93.40%
<b>Total</b>	<b>1,180,267</b>	<b>Total</b>	<b>22,549,684</b>
<b>Baseline Amount</b>	<b>883,950</b>	<b>Baseline Amount</b>	<b>21,086,171</b>
<b>Amt to (Defer) / Increase Expense</b>	<b>(296,317)</b>	<b>Amt to (Defer) / Increase Expense</b>	<b>(1,463,513)</b>
		<b>Total Pension Expense Deferral - 2015</b>	<b>(1,759,830)</b>