

Southwestern Public Service Company
 Variance Analysis 2020 Actual versus 2020 Projected Amounts

VARIANCE ANALYSIS

Line No.		2020 Actual Allocated Amount	2020 Projected Allocated Amount	Change
1	CURRENT YEAR REVENUE REQUIREMENT (formula lines 181 and 45)	\$ 133,116,864	\$ 148,232,397	\$ (15,115,534)
2	PRIOR YEAR TRUE UP ADJUSTMENT	0	(16,437,372)	16,437,372
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	0	(1,623,072)	1,623,072
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	(194,898)	194,898
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	(31,260)	31,260
6	CURRENT YEAR REVENUE REQUIREMENT WITH TRUE UP	\$ 133,116,864	\$ 129,945,796	\$ 3,171,068
7	DIVISOR			
8	Transmission Network Load (Ws C - Divisor)	4,840,000	4,895,000	(55,000)
9	RATES			
10	Annual Cost (\$/kW/Yr)	\$27.503	\$26.547	\$0.957
11	Network & P-to-P Rate (\$/kW/Mo)	\$2.292	\$2.212	\$0.080
12	Weekly Point to Point On and Off Peak	\$0.529	\$0.511	\$0.018
13	Daily Point to Point On Peak	\$0.088	\$0.085	\$0.003
14	Daily Point to Point Off Peak	\$0.076	\$0.073	\$0.003
15	Hourly Point to Point On Peak	\$5.500	\$5.313	\$0.187
16	Hourly Point to Point Off Peak	\$3.167	\$3.042	\$0.125
17	METER CHARGE			
18	Current Year Revenue Requirement	\$176,455	\$176,455	\$0
19	Number of Delivery Points	222	222	0
20	Annual Meter Charge (\$ per delivery point)	\$795	\$795	\$0
21	Monthly Meter Charge (\$ per delivery point)	\$66	\$66	\$0
22	REVENUE REQUIREMENT (w/o incentives) from formula lines 164 and 28	\$ 354,539,030	\$ 363,922,652	\$ (9,383,622)
23	REVENUE CREDITS			
24	Account No. 454 (formula lines 166 and 30)	3,325	3,271	54
25	Account No. 456 (formula lines 167 and 31)	15,891,100	15,051,594	839,506
25.1	Account No. 421.1 (formula lines 167 and 31.1)	0	0	0
25.2	Account No. 456.0 (formula lines 168 and 31.2)	51,988	51,988	0
26	Total Revenue Credits	\$ 15,946,413	\$ 15,106,854	\$ 839,559
27	NET REVENUE REQUIREMENT (w/o incentives)	\$ 338,592,617	\$ 348,815,798	\$ (10,223,182)
28	NET PLANT CARRYING CHARGE (w/o incentives)			
29	Annual Rate	12.06%	12.33%	-0.27%
30	Monthly Rate	1.01%	1.03%	-0.02%
31	GROSS PLANT CARRYING CHARGE (w/o incentives)			
32	Annual Rate	10.49%	10.73%	-0.24%
33	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives)			
34	Annual Rate	9.28%	9.47%	-0.19%
34.1	BPU Depreciation Rate	2.42%	2.49%	-0.07%
35	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN			
36	Annual Rate	1.76%	1.78%	-0.02%
37	ADDITIONAL REVENUE REQUIREMENT (w/incentives)	\$ -	\$ -	\$ -
38	LESS SPP Base Plan Upgrade Revenue Requirement (formula lines 180 and 44c)	\$ 205,475,753	\$ 200,583,401	\$ 4,892,352
39	CURRENT YEAR REVENUE REQUIREMENT (ln 27 + ln 37 - ln 38)	\$ 133,116,864	\$ 148,232,397	\$ (15,115,534)
40	CURRENT YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 81,318	\$ 81,318	\$ -
41	CURRENT YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 176,455	\$ 176,455	\$ -

Line No.	RATE BASE:	2020 Actual Allocated Amount	2020 Projected Allocated Amount	Change
42	GROSS PLANT IN SERVICE			
43	Production	0	0	0
44	Transmission (formula lines 184 and 48)	3,228,881,075	3,251,031,574	(22,150,499)
45	Distribution	0	0	0
46	General (formula lines 186 and 50)	75,283,696	72,202,258	3,081,438
47	Intangible (formula lines 187 and 51)	33,596,366	33,636,968	(40,602)
48	Common	0	0	0
49	TOTAL GROSS PLANT (sum Ins 43 to 48)	3,337,761,137	3,356,870,800	(19,109,663)
50	GROSS PLANT ALLOCATOR	0.384060	0.386920	(0.002860)
51	ACCUMULATED DEPRECIATION & AMORTIZATION			
52	Production - Depreciation	0	0	0
53	Transmission - Depreciation (formula lines 191 and 55)	422,138,237	421,726,509	411,728
54	Distribution - Depreciation	0	0	0
55	General - Depreciation (formula lines 193 and 57)	34,904,407	34,060,050	844,357
56	Electric Intangible - Amortization (formula lines 194 and 58)	19,675,566	19,378,103	297,463
57	Common	0	0	0
58	Total Electric Accumulated Depr & Amort (sum Ins 52 to 57)	476,718,210	475,164,662	1,553,548
59	NET PLANT IN SERVICE			
60	Production	0	0	0
61	Transmission	2,806,742,838	2,829,305,065	(22,562,227)
62	Distribution	0	0	0
63	General	40,379,289	38,142,208	2,237,081
64	Intangible	13,920,800	14,258,865	(338,065)
65	Common	0	0	0
66	TOTAL NET PLANT (sum Ins 60 to 65)	2,861,042,927	2,881,706,138	(20,663,211)
67	NET PLANT ALLOCATOR	0.48171	0.48321	(0.00150)
68	ADJUSTMENTS TO RATE BASE			
69	Account No. 281 (enter negative)	0	0	0
70	Account No. 282 (enter negative) (formula lines 205 and 69)	(600,048,516)	(573,946,111)	(26,102,405)
71	Account No. 283 (enter negative) (formula lines 206 and 70)	(5,223,814)	(5,011,872)	(211,943)
72	Account No. 190 (formula lines 207 and 71)	37,824,636	38,626,542	(801,906)
73	Account No. 255 (enter negative)	0	0	0
74	Account No. 254 Excess ADIT	(672,502)	(844,116)	171,614
75	Account No. 182.3 Deficient ADIT	19,256,954	17,742,126	1,514,828
76	Account No. 107	0	0	0
77	Net Pre-Funded AFUDC on CWIP included in Rate Base	0	0	0
78	Unamortized Balance of Abandoned Incentive Plant	0	0	0
79	Unamortized Balance of Extraordinary Property Loss	0	0	0
80	TOTAL ADJUSTMENTS (sum Ins 69 to 79)	(548,863,242)	(523,433,430)	(25,429,812)
81	LAND HELD FOR FUTURE USE (formula lines 214 and 78)	0	0	0
82	WORKING CAPITAL			
83	CWC	0	0	0
84	Materials & Supplies (formula lines 217 and 81)	380,851	120,346	260,505
85	Materials & Supplies (formula lines 218 and 82)	(32,594)	(61,585)	28,991
86	Prepayments (formula lines 219-222 and 83-86)	1,668,612	1,351,727	316,885
87	TOTAL WORKING CAPITAL (sum Ins 83 to 86)	2,016,869	1,410,488	606,381
87.1	Unfunded Reserves	(2,174,169)	0	(2,174,169)
88	BALANCE OF NETWORK CREDITS	0	0	0
89	RATE BASE (sum Ins 66, 80, 81, 87, 88)	2,312,022,385	2,359,683,196	(47,660,811)

Line No.		2020 Actual Allocated Amount	2020 Projected Allocated Amount	Change
90	OPERATIONS & MAINTENANCE EXPENSE			
91	Transmission (formula lines 233 and 97)	16,229,791	17,170,369	(940,578)
92	A&G (formula lines 239 and 103)			
93	Administrative and General	13,035,447	13,301,931	(266,484)
94	Plus Acct 924 Property Insurance (formula lines 240 and 104)	1,480,655	1,340,284	140,371
95	Plus Acct 928 Transmission Specific (formula lines 241 and 105)	1,104,432	113,200	991,232
96	Plus Acct 928 Transmission Allocated (formula lines 242 and 106)	0	0	0
96.1	Plus Acct. 928 - SPS Wholesale Specific (formula line n/a and 106.1)		367,984	(367,984)
97	Plus Acct 930.2 Transmission Allocated (formula lines 244 and 108)	0	0	0
98	Plus Transmission Safety and Siting Advertising (formula lines 245 and 109)	75,599	71,467	4,132
99	Less PBOP Expense in Account 926 Adjustment	0	0	0
100	A & G Subtotal	15,696,133	15,194,866	501,267
101	Transmission Lease Payments	0	0	0
102	TOTAL O&M EXPENSE (sum Ins 91, 100, 93, 101)	31,925,924	32,365,235	(439,311)
103	DEPRECIATION & AMORTIZATION EXPENSE			
104	Transmission (formula lines 250 and 114)	78,155,410	80,909,171	(2,753,761)
105	Plus Pre-Funded AFUDC Amortization	0	0	0
106	Plus Recovery of Abandoned Incentive Plant	0	0	0
107	Plus Recovery of Extraordinary Property Loss	0	0	0
108	General (formula lines 254 and 118)	3,885,756	3,574,211	311,545
109	Electric Intangible Amortization (formula lines 255 and 119)	3,402,681	3,440,940	(38,259)
110	Administrative and General	0	0	0
111	TOTAL DEPRECIATION AND AMORTIZATION (sum Ins 104 to 110)	85,443,847	87,924,322	(2,480,475)
112	TAXES OTHER THAN INCOME TAXES			
113	LABOR RELATED			
114	Payroll (formula lines 259 and 123)	1,213,014	1,191,877	21,137
115	PLANT RELATED			
116	Property (formula lines 261 and 125)	24,723,303	24,747,403	(24,100)
117	Franchise	0	0	0
118	Other - Texas Use (formula lines 263 and 127)	151,892	260,554	(108,662)
119	TOTAL OTHER TAXES (sum Ins 114 to 118)	26,088,209	26,199,834	(111,625)
120	INCOME TAXES			
121	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	22.64%	22.51%	0.13%
122	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	21.86%	21.51%	0.35%
123	where WCLTD=(page 4, line 167) and R=(page 4, line 170)			
124	and FIT, SIT & p are as given in Note M.			
125	$1 / (1 - T) =$ (from line 123)	1.2927	1.2905	0.0022
126	Amortized Investment Tax Credit (266.8f) (enter negative)	(52,421)	(52,421)	0
126.1	(Excess)/Deficient ADIT Amortization - Plant	(2,287,806)	(2,013,748)	(274,058)
126.2	(Excess)/Deficient ADIT Amortization - Non-Plant	176,504	113,550	62,953
127	Income Tax Calculation (formula lines 272 and 136)	38,360,474	38,930,454	(569,980)
128	ITC adjustment (formula lines 273 and 137)	(32,643)	(32,689)	46
128.1	(Excess)/Deficient ADIT Amort Adjustment - Plant	(2,957,446)	(2,598,742)	(358,705)
128.2	(Excess)/Deficient ADIT Amort Adjustment - Non-Plant	228,166	146,537	81,629
129	TOTAL INCOME TAXES (sum Ins 127 to 128)	35,598,551	36,445,560	(847,009)
130	RETURN (Rate Base * Rate of Return) formula lines 275 and 139	175,482,499	180,987,701	(5,505,202)
131	INTEREST ON NETWORK CREDITS	0	0	0
132	REVENUE REQUIREMENT (sum Ins 102, 111, 119, 129, 130)	354,539,030	363,922,652	(9,383,622)

Line No.			<u>2020</u> Actual Allocated Amount	<u>2020</u> Projected Allocated Amount	<u>Change</u>
133	TRANSMISSION PLANT INCLUDED IN OATT TRANSMISSION RATE				
134	Total transmission plant (formula lines 279 and 143)		3,417,383,975	3,418,863,588	(1,479,613)
135	Less Generator Step-up facilities (formula lines 280 and 144)		62,541,512	62,733,918	(192,406)
136	Less Radial Line facilities (formula lines 281 and 145)		125,772,024	105,108,596	20,663,428
137	Plus Radial Line facilities true-up (formula line 281.a)		186,735		186,735
138	Transmission Plant Included in OATT Trans Rate (In 134 - 135 - 136)		3,228,883,704	2,995,058,111	(22,137,370)
139	Percent of transmission plant in OATT Trans Rate (line 138 / 134)	TP=	0.94484	0.95091	(0.00607)
140	WAGES & SALARY ALLOCATOR (W&S)				
			<u>FF1 Amount</u>	<u>Projected Amount</u>	<u>Change</u>
141	Production (formula lines 285 and 149)		46,298,552	46,661,382	(362,831)
142	Transmission (formula lines 286 and 150)		12,615,157	12,661,165	(46,009)
143	Regional Market (formula lines 287 and 151)		474,154	906,645	(432,491)
144	Distribution (formula lines 288 and 152)		15,848,829	20,807,679	(4,958,850)
145	Other (formula lines 289 and 153)		8,274,893	7,584,687	690,206
146	Total (sum lines 141 to 145)		83,511,584	88,621,558	(5,109,974)
147	Transmission Wages & Salary Allocated Amount Based on TP Allocator (formula lines 290 & 154)		11,919,305	12,039,629	(120,324)
148	Transmission Wages & Salary Allocator	W/S=	0.14273	0.13585	0.00688
149	RETURN (R)				
150	Long Term Interest (formula lines 293 and 157)		111,270,003	114,638,452	(3,368,449)
151	Preferred Dividends		0	0	0
152	Long Term Debt (formula lines 296 and 160)		2,665,384,615	2,634,615,385	30,769,230
153	Long Term Debt Capitalization Percentage		46.01%	45.86%	0.15%
154	Preferred Stock (formula lines 297 and 161)		0	0	0
155	Preferred Stock Capitalization Percentage		0.00%	0.00%	0.00%
156	Common Stock (formula lines 298 and 162)		3,127,327,307	3,110,629,011	16,698,296
157	Common Stock Capitalization Percentage		53.99%	54.14%	-0.15%
158	Total		5,792,711,922	5,745,244,396	47,467,526
159	Proprietary Capital (WsK Capital Structure)		3,125,975,538	3,109,616,934	16,358,604
160	Less Preferred Stock		0	0	0
161	Less Account 216.1		0	0	0
162	Less Account 219 (WsK Capital Structure)		(1,351,769)	(1,012,077)	(339,692)
163	Common Stock:		3,127,327,307	3,110,629,011	16,698,296
			<u>%</u>	<u>%</u>	
			<u>Weighted</u>	<u>Weighted</u>	
164	Long Term Debt (formula lines 296 and 160)		1.92%	1.99%	-0.07%
165	Preferred Stock		0.00%	0.00%	0.00%
166	Common Stock (formula lines 298 and 162)		5.67%	5.68%	-0.01%
167	Total (sum lines 164 to 166)		7.59%	7.67%	-0.08%

Southwestern Public Service Company
Variance Analysis 2020 Actual versus 2019 Actual

VARIANCE ANALYSIS

Line No.	2020 Year End Amount	2019 Year End Amount	Increase or (Decrease) From 2019	
1	GROSS PLANT IN SERVICE			
2	Transmission (206.58.b & 207.58.g)	3,692,252,143	3,271,394,574	420,857,569
3	General (206.99.b & 207.99.g)	558,873,333	506,052,439	52,820,894
4	Intangible (204.5.b & 205.5.g)	247,106,854	229,081,526	18,025,328
5	TOTAL GROSS PLANT	4,498,232,330	4,006,528,539	491,703,791
6	ACCUMULATED DEPRECIATION & AMORTIZATION			
7	Transmission - Depreciation (219.Footnote Data FERC Only Rates)	444,724,707	391,769,963	52,954,744
8	General - Depreciation (219.Footnote Data FERC Only Rates)	257,652,486	228,484,302	29,168,184
9	Electric Intangible - Amortization (200.21.c, Footnote Data)	148,396,845	124,907,717	23,489,128
10	TOTAL ACCUMULATED DEPRECIATION & AMORTIZATION	850,774,039	745,161,982	105,612,056
11	NET PLANT IN SERVICE			
12	Transmission	3,247,527,436	2,879,624,610	367,902,826
13	General	301,220,847	277,568,137	23,652,710
14	Intangible	98,710,009	104,173,809	(5,463,800)
15	TOTAL NET PLANT IN SERVICE	3,647,458,292	3,261,366,556	386,091,736
16	ADJUSTMENTS TO RATE BASE			
17	Account No. 281 (enter negative) (272.8.b & 273.8.k)	(1,073,958)	(1,098,369)	24,411
18	Account No. 282 (enter negative) (274.5.b & 275.5.k)	(818,073,359)	(724,731,758)	(93,341,601)
19	Account No. 282 Excess ADIT (enter negative) (275.6.k footnote)	532,054,329	553,988,560	(21,934,231)
20	Account No. 283 (enter negative) (276.9.b & 277.9.k)	(200,712,358)	(194,514,640)	(6,197,718)
21	Account No. 190 (234.8.b & .c)	296,589,323	248,572,822	48,016,501
22	Account No. 190 Deficient ADIT (234.8.c footnote)	(27,719,263)	(32,931,900)	5,212,637
23	Account No. 254 Excess ADIT	(13,879,683)	(17,903,861)	4,024,178
24	Account No. 182.3 Deficient ADIT	53,351,656	53,571,886	(220,230)
25	TOTAL ADJUSTMENTS TO RATE BASE	(179,463,313)	(115,047,259)	(64,416,054)
26	LAND HELD FOR FUTURE USE (214.4.d)	0	0	0
27	WORKING CAPITAL			
28	Materials & Supplies (Transmission - 227.8.b & .c)	692,372	113,797	578,575
29	Materials & Supplies (Other - 227.11.b & .c)	(76,723)	(93,010)	16,287
30	Prepayments (111.57.c & .d)	8,157,913	3,844,382	4,313,531
31	TOTAL WORKING CAPITAL	8,773,562	3,865,169	4,908,393
31.1	UNFUNDED RESERVES			
31.2	Unfunded Reserves	(2,174,169)	(2,317,910)	143,741
32	RATE BASE (sum lns 15, 25, 26, 31, 31.2)	3,474,594,372	3,147,866,557	326,584,074
33	OPERATIONS & MAINTENANCE EXPENSE			
34	Transmission - Operations			
35	(560) Operation Supervision and Engineering (321.83.c & .b)	8,070,232	9,299,034	(1,228,802)
36	(561.1) Load Dispatch - Reliability (321.85.c & .b)	0	188	(188)
37	(561.2) Load Dispatch - Monitor and Operate Transmission System (321.86.c & .b)	3,250,020	3,103,208	146,812
38	(561.4) Scheduling, System Control and Dispatch Services (321.88.c & .b)	4,883,414	4,152,837	730,577
39	(561.5) Reliability, Planning and Standards Development (321.89.c & .b)	15,052	39,272	(24,220)
40	(561.6) Transmission Service Studies (321.90.c & .b)	15,239	66,328	(51,089)
41	(561.7) Generation Interconnection Studies (321.91.c & .b)	133,123	43,198	89,925
42	(561.8) Reliability, Planning and Standards Development Services (321.92.c & .b)	3,356,263	2,862,939	493,324
43	(562) Station Expenses (321.93.c & .b)	1,479,781	1,662,682	(182,901)
44	(563) Overhead Line Expenses (321.94.c & .b)	421,300	662,806	(241,506)
45	(564) Underground Line Expenses (321.95.c & .b)	0	0	0
45	(565) Transmission of Electricity by Others (321.96.c & .b)	178,025,516	170,784,179	7,241,337
46	(566) Miscellaneous Transmission Expenses (321.97.c & .b)	3,377,111	2,907,452	469,659
47	(567) Rents (321.98.c & .b)	1,812,941	2,187,682	(374,741)
48	Total Transmission Operations	204,839,992	197,771,805	7,068,187
49				
50	Total Transmission Operations without Account 565	26,814,476	26,987,626	(173,150)
51	Total Transmission Operations without Accounts 561 & 565	15,161,365	16,719,657	(1,558,292)
52				
53	Transmission - Maintenance			
54	(568) Maintenance Supervision and Engineering (321.101.c & .b)	0	0	0
55	(570) Maintenance of Station Equipment (321.107.c & .b)	1,563,057	1,610,872	(47,815)
56	(571) Maintenance of Overhead Lines (321.108.c & .b)	451,741	1,000,520	(548,779)
57	(572) Maintenance of Underground Lines (321.109.c & .b)	0	0	0
57	(573) Maintenance of Miscellaneous Transmission Plant (321.110.c & .b)	0	0	0
58	Total Transmission Maintenance	2,014,798	2,611,392	(596,594)
59				
60	Transmission Total without Accounts 561 & 565	17,176,163	19,331,048	(2,154,885)
61				
62	A&G			
63	(920) Administrative and General Salaries (323.181.c & .b)	39,987,946	36,959,455	3,028,491
64	(921) Office Supplies and Expenses (323.182.c & .b)	20,604,458	20,389,704	214,754
65	(Less) (922) Administrative Expenses Transferred-Credit (323.183.c & .b)	23,632,717	18,655,445	4,977,272
66	(923) Outside Services Employed (323.184.c & .b)	6,387,835	7,892,539	(1,504,704)
67	(924) Property Insurance (323.185.c & .b)	3,855,270	3,304,198	551,072
68	(925) Injuries and Damages (323.186.c & .b)	7,676,830	9,010,326	(1,333,496)
69	(926) Employee Pensions and Benefits (323.187.c & .b)	29,190,662	29,772,262	(581,600)
70	(928) Regulatory Commission Expenses (323.189.c & .b)	12,051,715	8,828,159	3,223,556
71	(Less) (929) Duplicate Charges-Cr. (323.190.c & .b)	1,137,629	1,339,854	(202,225)
72	(930.1) General Advertising Expenses (323.191.c & .b)	1,270,941	1,381,970	(111,029)
73	(930.2) Miscellaneous General Expenses (323.192.c & .b)	1,212,301	1,132,816	79,485
74	(931) Rents (323.193.c & .b)	14,119,038	13,883,843	235,195
75	(935) Maintenance of General Plant (323.196.c & .b)	50,393	112,313	(61,920)
76	(Less) Retail Pension Tracker and Eddy County O&M Expenses	1,917,406	888,180	1,029,226
77	TOTAL A & G	109,719,637	111,784,105	(2,064,468)
78	DEPRECIATION & AMORTIZATION EXPENSE			
79	Transmission (337.Footnote Data.7.f)	82,718,143	74,523,397	8,194,746
80	General and Intangible (337.Footnote Data.1. and 10.f)	51,064,511	48,599,128	2,465,383
81	TOTAL DEPRECIATION & AMORTIZATION EXPENSE	133,782,654	123,122,525	10,660,129

Line No.		***VARIANCE ANALYSIS***		Increase or (Decrease) From 2019
		2018 Year End Amount	2019 Year End Amount	
82	TAXES OTHER THAN INCOME TAXES			
83	LABOR RELATED			
84	Payroll (263)	8,498,661	8,678,774	(180,113)
85	PLANT RELATED			
86	Property (263)	64,373,542	48,630,895	15,742,647
87	Franchise (263)	13,762,492	14,832,655	(1,070,163)
88	Other - Texas Use (263)	375,490	29,462	346,028
89	TOTAL TAXES OTHER THAN INCOME TAXES	87,010,185	72,171,785	14,838,399
90	Total Other without Franchise Taxes	73,247,693	57,339,130	15,908,562
91	(Less) Generator Step-up facilities	134,552,850	58,203,784	76,349,066
92	(Less) Radial Line facilities	125,772,024	118,208,947	7,563,077
93	Total	260,324,874	176,412,730	83,912,143
94	WAGES & SALARY ALLOCATOR (W&S)			
		<u>FF1 Amount</u>	<u>FF1 Amount</u>	<u>FF1 Amount Change</u>
95	Production (354.20.b)	46,298,552	48,198,905	(1,900,353)
96	Transmission (354.21.b)	12,615,157	13,219,102	(603,945)
97	Regional Market (354.22.b)	474,154	521,241	(47,087)
98	Distribution (354.23.b)	15,848,829	18,251,309	(2,402,480)
99	Other (354.24.25.26.b)	8,274,893	8,725,526	(450,632)
100	TOTAL WAGES & SALARIES	83,511,584	88,916,082	(5,404,498)
101	Long Term Interest (117.62.63.64.d&.c less 257.27.i)	111,270,003	98,637,531	12,632,472
102	Common Stock:			
103	Proprietary Capital (112.16.d & .c)	3,297,611,000	2,884,448,000	413,163,000
104	Less Preferred Stock (112.3.d & .c)	0	0	0
105	Less Account 216.1 (112.12.d & .c)	0	0	0
106	Less Account 219 (112.15.d & .c)	(1,350,000)	(1,412,000)	62,000
107	Total Common Stock	3,298,961,000	2,885,860,000	413,101,000
	Long-Term Debt:			
108	Bonds (112.18.d & .c)	2,550,000,000	2,200,000,000	350,000,000
109	Other Long Term Debt (112.21.d & .c)	250,000,000	250,000,000	0
110	Total Long-Term Debt	2,800,000,000	2,450,000,000	350,000,000

Southwestern Public Service Company
Actual Transmission Plant Additions for 2020

Line No.	Parent	Parent Description	Year	Total	UID	NTC	PID
1	A.0000673.021	TUCO-Yoakum 345kV Line_UID 504	2020	\$110,896,932	50447	SPP-NTC-200395	Project 119
2	A.0000424.108	Kiowa-Eddy Co 345kV Line	2020	\$38,134,702	102156	SPP-NTC-210507	Project 222
3	A.0000424.111	Eddy Co 345kV 4 Brkr Ring-Kiow	2020	\$15,750,753	102156	SPP-NTC-210507	Project 222
4	A.0001563.012	Sagamore- Collector Sub South	2020	\$14,027,289			
5	A.0001563.024	Sagamore - Collector Sub North	2020	\$12,860,634			
6	A.0001189.020	Phantom 115kV Bus	2020	\$12,565,136	102158	SPP-NTC-210507	Project 224
7	A.0001598.003	TOL1C-Synchronous Condenser	2020	\$11,504,672			
8	A.0001214.004	U26 LS Malaga 115kV Line	2020	\$11,156,463			
9	A.0001598.004	TOL2C-Synchronous Condenser	2020	\$8,477,066			
10	A.0001030.001	Mustang - Seminole New 115kV Line	2020	\$8,401,405	51478	SPP-NTC-200407	Project 177
11	A.0000424.113	Kiowa 345kV Eddy Co Term Sub	2020	\$7,950,299	102156	SPP-NTC-210507	Project 222
12	A.0001151.001	Sundown Transformer Upgrade	2020	\$7,377,235	51450	SPP-NTC-210496	Project 89
13	A.0000424.266	OPIE 3 W 39 RblD PHTM RDBF	2020	\$7,000,003			
14	A.0000842.004	Plant X Add BFR on All 115 kV	2020	\$6,886,112			
15	A.0001402.004	Crossroads Sub 345kV Cap Bank	2020	\$6,884,096			
16	A.0002055.001	W77 Canyon East Tap to Arrowhe	2020	\$6,160,550	11506	SPP-NTC-200369	Project 20
17	A.0000673.027	TUCO 345kV Sub Reactor/Y Term_	2020	\$5,870,663	50447	SPP-NTC-200395	Project 119
18	A.0001563.014	Sagamore-TSG South 345kV	2020	\$5,139,124			
19	A.0000673.029	Yoakum 345kV Sub Reactor/TUCO	2020	\$4,785,638	50447	SPP-NTC-200395	Project 119
20	A.0001369.001	Plant X Rpl Brkr Switch WT Sub	2020	\$4,742,745			
21	A.0000514.004	Carlsbad 115kV Switch Replacement	2020	\$4,616,352			
22	A.0001563.013	Sagamore-TSG North 345kV	2020	\$4,340,561			
23	A.0001176.001	Tuco SVC Sub	2020	\$3,501,123			
24	A.0000640.039	Sundown Bkr/Sw	2020	\$3,058,461			
25	A.0001563.010	SWF Crossroads 345kV Term Sub Upg	2020	\$3,007,063			
26	A.0001214.002	Loving South Malaga Bend Terminal	2020	\$2,882,930			
27	A.0001402.012	T59 NM	2020	\$2,848,331			
28	A.0001402.009	K21 Deaf Smith Plant X Upgrade	2020	\$2,772,719			
29	A.0000514.002	Plant X 115kV Switch Replacement	2020	\$2,752,915			
30	A.0001030.005	Mustang Sub - Terminal Upgrade	2020	\$2,422,267	51479	SPP-NTC-200407	Project 212
31	A.0000776.003	Spare 230 115 250 MVA	2020	\$2,347,776			
32	A.0000640.029	Hale Co 3744,3903,3911,3915 Brkr Rp	2020	\$2,334,234			
33	A.0001030.007	Seminole Sub - Terminal Upgrade	2020	\$2,285,342	51480	SPP-NTC-200407	Project 183
34	A.0000710.015	Potter Physical Security INFR TX	2020	\$2,239,399			
35	A.0000303.046	SPS S&E 345kV Line TX	2020	\$2,131,334			
36	A.0001163.001	Hunsley Highside	2020	\$1,853,875			
37	A.0001167.004	TUCO SPE relay Upgrades TX	2020	\$1,826,214			
38	A.0001243.001	Carlisle Cap Bank Rplmt	2020	\$1,812,991			
39	A.0001383.001	TxDot T 37 Relocate	2020	\$1,778,141			
40	A.0001189.011	OPIE China Draw-Phantom 345 ROW	2020	\$1,709,591	92154	SPP-NTC-210507	Project 161
41	A.0000303.044	SPS S&E 69kV Line TX	2020	\$1,652,799			
42	A.0000499.012	SPS ELR 69kV TX 2016	2020	\$1,638,623			
43	A.0000640.042	Eddy Co Siemens SVC HMI 4K75 Breake	2020	\$1,616,537			
44	A.0001421.001	Spearman Breaker Replacement 1715	2020	\$1,473,795			
45	A.0001189.009	OPIE Phantom Roadrunner 345 ROW	2020	\$1,470,682	92153	SPP-NTC-210507	Project 155
46	A.0000303.007	SPS S&E B 230kV, Line	2020	\$1,457,825			
47	A.0000303.064	T53 PPR Schld pole Replacement	2020	\$1,431,164			
48	A.0001022.007	V29 Tap	2020	\$1,386,180			
49	A.0001214.001	Malaga Bend 115 1247kV Substation T	2020	\$1,381,568			
50	A.0000424.099	China Draw-Wood Draw 115kV Lin	2020	\$1,197,263	50931	SPP-NTC-200411	Project 151
51	A.0001383.002	TxDot T 37 Relocate ROW	2020	\$1,188,740			
52	A.0001384.002	Inst W76 115kV 2-1 Wy Sw_XCEL PORT	2020	\$1,180,276			
53	A.0001402.008	T59 Deaf Smith Curry Upgrade	2020	\$1,169,483			
54	A.0000220.006	SPS S&E, Sub	2020	\$1,133,142			
55	A.0000303.062	V04 Structure Replacement	2020	\$1,096,785			
56	A.0001577.012	Hale-230KV Overhead Bus to Tuco Sub	2020	\$1,072,816			
57	A.0000795.001	SPS Sub Comm Network Group 1 L	2020	\$1,051,054			
58	A.0001137.003	Western St Sub U-30 terminal (Coult	2020	\$1,032,890			
59	A.0001214.003	Phantom Malaga Bend Terminal	2020	\$1,028,949			
60	A.0000795.005	SPS Sub Comm Network Group 1 L 230k	2020	\$1,016,930			
61	A.0001189.002	OPIE Phantom U29 reterm Phan to Wd	2020	\$999,793	102158	SPP-NTC-210507	Project 224
62	A.0000303.068	T31 Str Rpl PPR	2020	\$984,884			
63	A.0001402.011	K42 Tolk Tuco Upgrade	2020	\$974,925			
64	A.0001114.001	Z18 Tuco-Plainview Line Ph 4	2020	\$956,088			
65	A.0001044.010	Tierra Blanca 115kV Sub Land	2020	\$950,807			
66	A.0000350.001	Lost Draw Substation	2020	\$941,598			
67	A.0001295.002	Sundown 115kV Capacitor Bank	2020	\$898,457			
68	A.0001167.034	Cochran V56 Line SPE Relay Upgrades	2020	\$874,108			
69	A.0001402.007	K91 Newhart Plant X Upgrade	2020	\$844,458			
70	A.0001030.010	U01 1 U01 14 Circuit DC with U25	2020	\$814,577	51478	SPP-NTC-200407	Project 177
71	A.0001563.011	SWF Crossroads 345kV Term Sub Upg T	2020	\$802,670			
72	A.0000424.243	Medanos Sub Tam	2020	\$800,700			
73	A.0001167.033	Indiana V15 SPE Relay Upgrades TX	2020	\$799,766			
74	A.0000424.136	Monument-Byrd 115kVRecond Line	2020	\$774,878	51131	SPP-NTC-200360	Project 166
75	A.0001059.004	Eddy County 4950 Relay Upgrade TPL	2020	\$762,495			
76	A.0000499.013	SPS ELR 115kV TX 2016	2020	\$744,573			
77	A.0000424.247	W88 LR SB Reterm	2020	\$742,856			
78	A.0000303.067	K90 Str Rpl PPR	2020	\$739,272			
79	A.0000303.065	W24 Str Rpl PPR	2020	\$710,260			
80	A.0000220.037	Cox Int Differential Upgrades	2020	\$687,403			
81	A.0000673.031	Yoakum Sub Xmfr 345kV/230KV_UI	2020	\$681,108	50451	SPP-NTC-210484	Project 120
82	A.0000303.092	K86 Str Rpl PPR	2020	\$675,788			
83	A.0000499.029	Z65 ELR Maintenance	2020	\$666,519			
84	A.0001189.003	OPIE PhantomU28reterm Phan to Red B	2020	\$644,097	102158	SPP-NTC-210507	Project 224
85	A.0000469.018	U12 Recondutor	2020	\$641,586			
86	A.0000303.070	T42 Str Rpl PPR	2020	\$614,877			
87	A.0001167.087	Hale Co SPE Relay UPGS TX	2020	\$613,431			
88	A.0000303.090	K24 Str Rpl PPR	2020	\$611,658			
89	A.0000781.013	Bushland Relay	2020	\$595,105			

90	A.0001167.046	Hockley T31 Line SPE Relay Upgrades	2020	\$585,475			
91	A.0000303.045	SPS S&E 115kV Line TX	2020	\$583,411			
92	A.0000673.040	Terry Co Sub Repeater	2020	\$576,184	50447	SPP-NTC-200395	Project 119
93	A.0000220.018	SPS NM S&E, Sub	2020	\$572,138			
94	A.0001137.004	Western St Sub U-31 terminal (S Geo	2020	\$562,430			
95	A.0000424.093	Road Runner Sub 345kV Conv_UID	2020	\$557,522	50863	SPP-NTC 200309	Project 132
96	A.0000795.016	HRST-EAPL K-44 230kV Line	2020	\$514,556			
97	A.0001024.009	Outpost PLC Removal	2020	\$512,588			
98	A.0000842.002	Hale Co Relay Upgrade for Plan	2020	\$512,418			
99	A.0001079.011	Quincy Land	2020	\$510,013			
100	A.0000290.010	Eddy County 4K40 ABB Breaker	2020	\$498,063			
101	A.0000499.052	T52 Str Rpl	2020	\$495,238			
102	A.0001059.003	Potter Auto Bus Diff Relay Upgrade	2020	\$491,339			
103	A.0001421.003	Spearman Breaker Replacement 1711	2020	\$484,546			
104	A.0001383.003	TxDot T-36 Relocate	2020	\$482,114			
105	A.0001271.009	REFUND NEF 115kV Line	2020	\$480,615			
106	A.0001005.003	Z18 HACO Tap Rebuild	2020	\$475,330	51818	SPP-NTC-200457	Project 138
107	A.0000303.071	T60 Str Rpl PPR	2020	\$466,723			
108	A.0000795.010	Kirby Jericho T-52 115kV Line	2020	\$455,240			
109	A.0000401.064	Yoakum Relay Upgrade V99 Term	2020	\$449,788			
110	A.0001273.005	Facil UpgSub Ancillary Eq2016	2020	\$447,447			
111	A.0000401.065	Plains Relay Upgrade V99 Term	2020	\$434,479			
112	A.0001189.024	Red Bluff U28 Phantom Terminal	2020	\$432,420	102158	SPP-NTC-210507	Project 224
113	A.0001407.003	W-57 Transmission Line Relocation	2020	\$427,907			
114	A.0000795.002	SPS Sub Comm Network Group 1 S	2020	\$424,195			
115	A.0001214.005	U26 LS Malaga 115kV ROW	2020	\$413,959			
116	A.0001359.001	Castro Co Terminal Orion Wind	2020	\$400,402	51336		
117	A.0000303.085	T30 Str Rpl PPR	2020	\$400,042			
118	A.0000303.050	SPS S&E 345kV Line KS	2020	\$398,211			
119	A.0001219.004	K55 MUSTANG ELR RFL9300 SPS TX	2020	\$391,719			
120	A.0001402.006	J15 Crossroads Tolk Upgrade TX	2020	\$390,240			
121	A.0000499.033	T78 Str Rpl	2020	\$371,565			
122	A.0000303.088	W74 Str Rpl PPR	2020	\$358,663			
123	A.0000194.001	Cochran 115 Cap Bank	2020	\$355,672	51358	SPP-NTC-200384	Project 45
124	A.0000635.001	W-26 Cunningham-Monument Tap wreck	2020	\$339,860	51406	SPP-NTC-200365	Project 213
125	A.0001163.002	Hunsley U40	2020	\$338,881			
126	A.0001176.002	TUCO NK80 and NK75 TERM UPGRD	2020	\$336,695			
127	A.0001219.001	K55 AMOCW ELR RFL9300 SPS TX	2020	\$329,367			
128	A.0000153.012	Z50 Muleshoe West Switch	2020	\$328,495			
129	A.0000646.002	Perryton Substation Sub	2020	\$324,133			
130	A.0001030.002	Mustang - Seminole ROW	2020	\$319,164	51478	SPP-NTC-200407	Project 177
131	A.0001219.003	T55 DNV CY ELR RFL9300 SPS TX	2020	\$281,890			
132	A.0000499.031	T68 ELR Maintenance	2020	\$273,627			
133	A.0001008.001	Inst 230kV Sw Station TOIFPortion	2020	\$273,532			
134	A.0000499.032	K59 Str Rpl	2020	\$273,374			
135	A.0000665.005	TUCO Mooreland Woodward TX RO	2020	\$269,914	11085	SPP-NTC-20043	Project 34
136	A.0000303.053	SPS Priority Defects 69kV Line TX	2020	\$269,244			
137	A.0000286.005	Horz Cap and Pin Replacement TX	2020	\$258,548			
138	A.0001054.001	Coulter Switch Replacemnts	2020	\$256,154	61840	SPP-NTC-200455	Project 109
139	A.0000303.076	W38 Str Rpl PPR	2020	\$253,390			
140	A.0001189.025	Wood Draw U29 Phantom Terminal	2020	\$253,309	102158	SPP-NTC-210507	Project 224
141	A.0000514.006	Pecos Sub Relay Upg-Carlsbad	2020	\$249,117			
142	A.0001126.001	Inst Temp Switch Reimb TOIF	2020	\$247,596			
143	A.0001041.009	K53 Term Upgrade Grapevine Nichols	2020	\$244,024			
144	A.0001137.001	U-31 reterm Western St Sub	2020	\$238,554			
145	A.0000424.275	CRSR SER1 345kV J16 Relay	2020	\$238,242	102156	SPP-NTC-210507	Project 222
146	A.0001219.006	T 55 MUSTANG ELR RFL9300 SPS TX	2020	\$232,985			
147	A.0000424.242	J14 Eddy Reterm Line	2020	\$229,551	102156	SPP-NTC-210507	Project 222
148	A.0001163.011	Hunsley U41	2020	\$228,953			
149	A.0001598.002	TOL2C-Synchronous Condenser	2020	\$215,647			
150	A.0001137.002	U-30 reterm Western St Sub	2020	\$214,708			
151	A.0000996.013	SPS SPIRe East Plant XFMR	2020	\$208,775			
152	A.0000673.023	Yoakum-TX/NM Border 345kV Line	2020	\$208,657	50457	SPP-NTC-200309	Project 186
153	A.0000795.009	Kirby Fiber Ring Sub	2020	\$207,903			
154	A.0000303.061	345 kV Emergency H Frame Structures	2020	\$199,248			
155	A.0000499.011	SPS ELR 115kV NM 2016	2020	\$196,139			
156	A.0001163.010	Hunsley-Randall Remote End	2020	\$194,606			
157	A.0001402.013	J14 Eddy Co Crossroads Upgrade NM	2020	\$194,102			
158	A.0000303.086	W62 Str Rpl PPR	2020	\$191,599			
159	A.0001244.003	V24 T Line	2020	\$183,185	51549	SPP-NTC-200395	Project 98
160	A.0000538.008	Z18 Tuco-Plainview Line	2020	\$169,256			
161	A.0000424.274	K23 Term Str Replacement	2020	\$165,453	102156	SPP-NTC-210507	Project 222
162	A.0001079.001	Inst 115kV Quincy Sw Station TOIF P	2020	\$164,145			
163	A.0001577.004	Hale-Xmsn Servng Generation	2020	\$160,901			
164	A.0001163.009	Hunsley-Canyon West Remote End	2020	\$157,806			
165	A.0001485.004	Pole Treatment Program 230kV TX	2020	\$154,920			
166	A.0001030.008	W11 2 55/59 Circuit DC with U25	2020	\$153,897	51478	SPP-NTC-200407	Project 177
167	A.0000424.058	T38 Potash Re-Term_UID 50924	2020	\$153,856	50924	SPP-NTC-200395	Project 147
168	A.0000979.005	Yoakum Relay upgrade Sub Porti	2020	\$152,297	50637	SPP-NTC-200262	Project 122
169	A.0001137.006	CLTR, U-30 terminal	2020	\$151,751			
170	A.0000303.089	K23 Str Rpl PPR	2020	\$151,537			
171	A.0000303.083	T79 Str Rpl PPR	2020	\$150,887			
172	A.0000499.015	SPS 230kV ELR TX 2016	2020	\$147,803			
173	A.0000303.063	V04 Structure Replacement ROW	2020	\$141,266			
174	A.0000424.268	LSRI Medanos Term Relay Upgrade	2020	\$140,118			
175	A.0000424.267	SEBH Medanos Term Relay Upgrade	2020	\$129,614			
176	A.0001221.002	INST Switch Xcel Portion	2020	\$125,751			
177	A.0000303.057	SPS Priority Defects 115kV Line TX	2020	\$125,264			
178	A.0000303.079	W35 Str Rpl PPR	2020	\$122,880			
179	A.0000303.081	T82 Str Rpl PPR	2020	\$121,964			
180	A.0000303.069	W07 Str Rpl PPR	2020	\$121,914			
181	A.0000303.082	T84 Str Rpl PPR	2020	\$111,846			
182	A.0000842.006	Plant X-Lamton Carrier Equipment	2020	\$107,317			
183	A.0001137.005	SOGE, U-31 terminal	2020	\$107,256			

184	A.0001285.001	NEF-Targa Reconductor	2020	\$106,678	51250	SPP-NTC-200360	Project 182
185	A.0000979.008	Relay Upg - DVCY Shell Term	2020	\$103,604	50637	SPP-NTC-200262	Project 122
186	A.0001383.004	TxDot Z-33 Relocate	2020	\$103,569			
187	A.0000795.013	PTCO Fiber Ring Sub	2020	\$102,462			
188	A.0001399.001	Yuma CT/PT Metering	2020	\$100,094			
189	A.0000842.007	Plant X-Castro Carrier Equipment	2020	\$100,036			
190	A.0000401.050	East Plant 2K50 Relay Replacement	2020	\$99,297			
191	A.0000499.030	Z36 ELR Maintenance	2020	\$99,268			
192	A.0001051.002	Hale, V72 Term Upgrade 2	2020	\$97,726			
193	A.0000401.030	Harrington 230kV K44 (FK40)Sub	2020	\$95,371			
194	A.0000303.087	W63 Str Rpl PPR	2020	\$95,072			
195	A.0001041.008	K73 Terminal Upgrade Grapevine	2020	\$93,107			
196	A.0001028.001	Upgr Nichols 230kV (K62) Term to Am	2020	\$92,162	71949	SPP-NTC-200455	Project 171
197	A.0001577.008	Hale - Overhead Bus	2020	\$91,425			
198	A.0001485.006	Pole Treatment Program 345kV NM	2020	\$90,204			
199	A.0001598.001	TOL1C-Synchronous Condenser	2020	\$89,960			
200	A.0001041.003	Carlisle String Bus Upgrade	2020	\$83,452			
201	A.0000916.004	Deaf Smith 230kV Breaker ADD S	2020	\$80,710			
202	A.0001577.005	Hale-Sub Serving Generation	2020	\$77,034			
203	A.0001563.016	Sagamore-Collector Sub North Land	2020	\$77,031			
204	A.0001563.017	Sagamore-Collector Sub South Land	2020	\$77,031			
205	A.0000220.007	SPS 2017 S&E Sub	2020	\$74,565			
206	A.0001005.006	Z18 ROW	2020	\$73,702	51818	SPP-NTC-200457	Project 138
207	A.0000303.041	SPS S&E 115kV Line NM	2020	\$72,587			
208	A.0000303.073	Z76 Str Rpl PPR	2020	\$72,426			
209	A.0001005.004	K01 Structure Raise	2020	\$72,370	51818	SPP-NTC-200457	Project 138
210	A.0001485.002	Pole Treatment Program 69kV TX	2020	\$68,881			
211	A.0000303.080	W30 Str Rpl PPR	2020	\$67,672			
212	A.0001041.002	Sundown V55 Term Upgrade	2020	\$66,562	112425	SPP-NTC-210541	Project 115
213	A.0000494.002	Seminole Xfmr 2	2020	\$65,109	50921	SPP-NTC-200395	Project 195
214	A.0000303.075	U04 Str Rpl PPR	2020	\$63,194			
215	A.0000105.007	Plant X Terminal Upgrades TX	2020	\$61,736			
216	A.0001189.026	China Draw Land	2020	\$52,420			
217	A.0000126.005	Artesia Cty Club Line	2020	\$51,332	51453	SPP-NTC-200395	Project 200
218	A.0001214.012	NOLU U-18 protection upgrade	2020	\$50,681			
219		Total Transmission Plant Additions > \$50k	2020	\$438,593,415			

Southwestern Public Service Company
Actual General & Intangible Plant Additions for 2020

Line No.	Parent	Parent Description	Year	Total	UID
1	D.0001813.023	Amarillo Ops Center Renovation	2020	\$8,479,554	
2	D.0001810.097	Amarillo Tech Center Bldg Acquistio	2020	\$6,083,272	
3	A.00006056.213	TX-DIST Fleet New Unit Purchases	2020	\$4,502,216	
4	D.0002192.017	ITC - Purch ITINFS Valkyrie HW SPS	2020	\$4,156,292	
5	A.00005516.002	SPS Landworks - Convert docs to dig	2020	\$2,726,522	
6	D.0001839.371	Purch SPS Quantar Repeater HW	2020	\$2,379,431	
7	D.0002014.012	ITC-Purch WAN Circuit HW TX	2020	\$2,126,583	
8	D.0002251.006	CXT-Cust Data SW SPS-10782	2020	\$2,033,755	
9	D.0001810.096	Amarillo Tech Center Land Acquistio	2020	\$2,007,640	
10	A.00006056.224	Fleet New Unit El Trans TX	2020	\$1,981,365	
11	D.0002250.006	CXT-Cust API PH1 SW SPS-10781	2020	\$1,599,519	
12	A.00006059.006	TX-Dist Electric Tools and Equip	2020	\$1,588,149	
13	D.0002014.014	ITC - WAN Routine HW SPS	2020	\$1,578,205	
14	A.0001118.006	Lock and Key System TX	2020	\$1,382,457	
15	A.00006056.214	NM-DIST Fleet New Unit Purchase El	2020	\$1,307,242	
16	D.0002014.003	ITC-Purch WAN Generator TX	2020	\$1,196,498	
17	D.0002354.004	ITC-PC Refreshes-Routine HW-SPS	2020	\$1,173,395	
18	D.0002192.004	ITC-Purch 2019 ITINFS Ref HW SPS	2020	\$973,452	
19	D.0002150.013	ITC- Tech Licenses - VMWare SW SPS	2020	\$950,853	
20	D.0001907.039	AGIS-SPS-Plan&Forecast Tool	2020	\$922,364	
21	D.0002273.006	CEC-Builders Call SW SPS-10723	2020	\$908,649	
22	A.0001061.003	Purnell 115kV Sub	2020	\$845,009	
23	D.0002210.004	BUD-ITC-Purch 2020 IT INFS Ref HW S	2020	\$765,883	
24	D.0002211.008	ITC-Purch 2020 Planned PC HW SPS	2020	\$755,038	
25	D.0002326.004	ITC Email Adv Threat Prot SW SPS-20	2020	\$712,574	
26	A.0000795.003	SPS Sub Comm Network Group 1 C	2020	\$708,149	
27	A.0001118.007	Lock and Key System NM	2020	\$667,226	
28	D.0002014.013	ITC-Purch WAN Circuit HW NM	2020	\$661,720	
29	A.0000842.001	Plant X BFR RTU	2020	\$661,415	
30	D.0002015.002	Purch-Satellite Network HW SPS	2020	\$638,491	
31	D.0002014.009	ITC-Purch WAN Generator NM	2020	\$636,848	
32	D.0002015.003	Purch Satellite HW NM SPS	2020	\$576,084	
33	A.0000588.031	Eddy County RTU	2020	\$554,773	
34	A.0001563.007	ITC-Bus Sys Purch Sagamore Net Equi	2020	\$527,382	
35	A.00006059.063	SPS Sub Comm Tool Blanket	2020	\$510,667	
36	D.0001825.092	Host Intrusion SW SPS-10684	2020	\$502,027	
37	A.0001163.007	Install Hunsley Substation COMM	2020	\$489,736	
38	D.0002265.004	ITC - 2020 Oracle Licenses SW - TX	2020	\$487,413	
39	D.0002244.001	ITC-PCI SPP Settlement SW SPS	2020	\$458,619	
40	D.0001805.016	Next Gen MSFT Deploy SW SPS -10693	2020	\$430,318	
41	A.0001167.108	Hockley Co SPE Comm	2020	\$420,203	
42	D.0001839.297	Active Directory 2016 SW SPS-10737	2020	\$417,919	
43	A.0000588.016	Plant X 230kV RTU Rplmnt	2020	\$416,678	
44	A.0000556.018	Plant X 230kV DFR	2020	\$401,979	
45	D.0002364.006	ITC-BS Resiliency SW 200074 SPS	2020	\$400,323	
46	D.0002211.017	ITC-Purch 2020 Plan PC Pandemic SP	2020	\$397,556	
47	D.0002210.009	ITC-IT INFS Ref Valkyrie HW SPS	2020	\$389,596	
48	D.0001805.020	ITC-Pandemic-Next Gen MSFT SW SPS	2020	\$374,620	
49	A.00006059.016	TX-Dist Subs Tools and Equip	2020	\$369,422	
50	A.0000673.032	Yoakum 345kV Sub Comms_UID 504	2020	\$335,938	50457
51	D.0002185.006	Net Auto Platform SW SPS-10741	2020	\$334,212	

52	A.0006056.223	Fleet New Units El Trans NM	2020	\$332,106	
53	A.0000556.020	Tuco A&B DFR	2020	\$331,463	
54	D.0001840.114	Purch Sec Camera HW TX	2020	\$330,383	
55	A.0006059.007	NM-Dist Electric Tools and Equip	2020	\$328,570	
56	D.0002386.004	ITC-Ansible Licenses SW 200172 SPS	2020	\$322,841	
57	A.0000556.022	Eddy County 115kV DFR NM	2020	\$318,605	
58	D.0001796.056	Net Tools Tel Wireless SW SPS-10761	2020	\$318,301	
59	A.0010138.004	Install Western Street Subs Comm	2020	\$307,488	
60	D.0002084.011	Software Asset Mgmt SW SPS-10729	2020	\$297,984	
61	D.0002186.006	CRS Tech Stack 2019 SW SPS-10746	2020	\$296,015	
62	A.0000556.017	Jones #1 DFR	2020	\$289,950	
63	D.0001834.050	Amarillo Transportation Roof Rplc	2020	\$284,358	
64	D.0002282.004	ITC-Mainframe Modernization-SW SPS	2020	\$262,392	
65	D.0002385.006	ITC-RationalLic2020 SW 200074 SPS	2020	\$258,338	
66	A.0001214.011	Install COMMs for New Malaga Sub	2020	\$256,173	
67	D.0002014.001	Purch WAN HW SPS-BSPRJ0001170	2020	\$238,547	
68	A.0000220.032	Taylor Switching Station RTU Comm N	2020	\$233,511	
69	D.0002285.004	ITC-General Counsel Doc Mgmt-SW SPS	2020	\$226,440	
70	A.0001151.003	Sundown Transformer Upgr Comm	2020	\$212,112	
71	D.0001834.051	Lubbock Substation Roof	2020	\$211,785	
72	D.0002021.004	Purch Facility IT Investments HW SP	2020	\$207,219	
73	D.0002257.006	ITC-Data Discovery-SW SPS	2020	\$205,074	
74	D.0002344.004	ITC OT Monitoring 2020 SW SPS-20018	2020	\$198,103	
75	D.0002372.006	ITC-Oracle Java Licensing SW 200148	2020	\$197,948	
76	A.0001189.006	OPIE Phantom Sub COMM	2020	\$187,835	
77	D.0002014.010	ITC-Purch WAN Generator SC NM	2020	\$176,675	
78	A.0001022.004	Comm Equip @ Whitedeer Sub	2020	\$169,436	
79	D.0001822.058	Purch Sub Frame BAU Sites NM SPS	2020	\$167,463	
80	A.0006059.434	SPS Training Center Tools	2020	\$160,761	
81	D.0002194.004	ITC-Purch 2019 Plan Server HW SPS	2020	\$155,953	
82	A.0000424.112	Eddy Co 345kV Comms	2020	\$155,362	102156
83	D.0002189.006	ITC-Virtual Emergency SW TX-10745	2020	\$153,643	
84	D.0001806.080	Mechanical - Lubbock - Routine	2020	\$152,577	
85	D.0002008.018	Ent DataBase Security Ph4 SW SPS-10	2020	\$148,111	
86	D.0002277.006	ITC - Crew Time Entry App SPS	2020	\$138,593	
87	A.0006059.088	SPS Sys Protect Comm Eng Testing Eq	2020	\$130,541	
88	D.0001787.021	ITC-BS-WS 19 SW Releases - TX 10792	2020	\$127,207	
89	A.0006059.436	SPS Ops Engineering Tools	2020	\$127,177	
90	D.0002297.004	ITC-Upg XpressRequest SW SPS	2020	\$126,774	
91	D.0002254.016	RPA Release 2 SW SPS - 10788	2020	\$124,350	
92	A.0005014.101	Office Furn & Equipment - Electric	2020	\$123,188	
93	D.0002098.017	CyberArk CIP SW SPS-10749	2020	\$122,493	
94	A.0000588.033	Seven Rivers RTU Rplcmnt	2020	\$118,459	
95	D.0002274.004	2019 Advertising & Brand Content Li	2020	\$115,499	
96	A.0006059.168	SPS Transmission Tool Blanket	2020	\$107,957	
97	A.0006059.432	Tool Blanket TX Line	2020	\$106,046	
98	A.0005549.009	SPS-Dist Sub Communication Equ	2020	\$105,518	
99	A.0000126.011	Comm Equip @ Artesia Country Club	2020	\$101,625	
100	D.0002193.008	ITC-Purch 2019 Printer SPS	2020	\$100,039	
101	A.0000710.013	Potter Physical Security Comm TX	2020	\$95,373	
102	A.0000588.015	Texas Co RTU upgrade	2020	\$93,265	
103	A.0000220.039	Cox Int COMM	2020	\$91,542	
104	D.0002316.004	ITC-CloudSAST_DAST-SW SPS-200165	2020	\$91,154	
105	D.0002315.004	ITC-MFA-Maturation-SW SPS	2020	\$87,357	
106	A.0006059.258	SPS Training Center Equipment	2020	\$85,776	
107	D.0002254.006	RPA Release 1 SW SPS - 10788	2020	\$85,598	
108	D.0002275.004	ITC-PJ Integration-SW SPS	2020	\$85,362	
109	D.0002269.014	ITC-OT SS Indust Defender SW 200181	2020	\$85,310	
110	A.0006059.246	Tools Training Center SPS	2020	\$83,567	
111	A.0000588.032	Cunningham Station RTU Rplcmnt	2020	\$82,656	
112	D.0002014.002	Purch WAN HW NM	2020	\$82,153	
113	D.0001783.029	ITC-Purch Verint HW SPS	2020	\$82,078	
114	D.0002300.004	ITC-Enterprise Purge Archive-SW SPS	2020	\$81,361	
115	A.0000795.017	Nichols, EAPL terminal COMM	2020	\$73,365	
116	D.0001768.007	Purge and Archive Ph 2 SW SPS	2020	\$73,294	
117	D.0002307.004	ITC-Unifier PPM Tool-SW-SPS	2020	\$73,209	
118	D.0002245.006	AutoSys Ref SW SPS-10776	2020	\$71,701	
119	D.0002014.004	ITC- WAN Generator Borger SC TX	2020	\$70,581	
120	A.0005014.109	Gen Plt Ofc Furn TX	2020	\$69,338	
121	A.0006056.245	SPS - NM E Dist Fleet Transp Tools	2020	\$67,702	
122	D.0002355.004	ITC-Printer Refreshes-Routine HW-SP	2020	\$66,757	
123	A.0001176.003	Tuco NK80-NK75 Comm	2020	\$66,191	
124	D.0002014.007	ITC- WAN Generator Plainview SC TX	2020	\$64,213	
125	D.0002353.026	ITC-Vertex SW 200074 SPS	2020	\$63,615	
126	A.0001030.003	Mustang Sub - Comm	2020	\$63,280	
127	A.0003000.668	HAROC-Purch Plant Tools	2020	\$58,982	
128	D.0002150.008	ITC- Tech Licenses - Microsoft SW S	2020	\$58,264	
129	A.0006056.227	GSMOC Purchase Vehicles	2020	\$56,328	
130	D.0002014.006	ITC- WAN Generator Levelland SC TX	2020	\$55,971	
131	A.0001030.006	Seminole Sub - Comm	2020	\$53,841	
132	D.0002166.007	SUM Total Upgrade SW SPS-10734	2020	\$52,673	
133	D.0002083.011	ITC-Windows OS Upgrade-Nutanix HW S	2020	\$52,546	
134	A.0006059.500	EPZ Mats NM	2020	\$52,441	
135	A.0006059.499	EPZ Mats TX	2020	\$52,365	
136	A.0001218.008	Bowers Com Checkpoint FW TX	2020	\$50,525	
137	D.0002268.005	ITC-Endpoint Srvr Security Suite-SW	2020	\$50,456	
138	D.0001783.027	ITC-Verint Call Log SW SPS-10777	2020	\$50,334	
139		Total Transmission Plant Additions > \$50k	2020	\$78,454,741	

Southwestern Public Service Company
FERC-Based Electric O&M Analysis
Calendar Year 2020 vs 2020 Forecast

		<u>2020 Actual</u>	<u>2020 Forecast</u>	<u>Change</u>	<u>Ref</u>
	Transmission Expenses				
560	Operation Supervision & Engineering	8,070,232	7,258,023	812,209	1
561	Load Dispatching	-	-	-	
561.1	Load Dispatch-Reliability	-	-	-	
561.2	Load Dispatch-Monitor and Operate Trans Sys	3,250,020	3,912,784	(662,764)	2
561.3	Load Dispatch-Transmission Srvc & Scheduling	-	-	-	
561.4	Scheduling, System Control & Disp Services	4,883,414	4,524,961	358,453	3
561.5	Reliability, Planning, and Standard Development	15,052	-	15,052	
561.6	Transmission Service Studies	15,239	203,333	(188,094)	4
561.7	General Interconnection Studies	133,123	50,000	83,123	5
561.8	Rel/Plan/Standard Dev Serv	3,356,263	3,163,039	193,224	
562	Station Expenses	1,479,781	1,864,933	(385,152)	6
563	Overhead Lines Expense	421,300	950,250	(528,950)	7
564	Underground Lines Expense	-	-	-	
565	Transmission of Electricity by Others	178,025,516	179,194,733	(1,169,217)	
566	Misc. Transmission Expenses	3,377,111	3,433,711	(56,600)	
567	Rents	1,812,941	1,923,048	(110,107)	
568	Maintenance Supervision & Engineering	-	-	-	
569	Maintenance of Structures	-	-	-	
570	Maintenance of Station Equipment	1,563,057	1,572,360	(9,303)	
571	Maintenance of Overhead Lines	451,741	936,613	(484,872)	8
572	Maintenance of Underground Lines	-	-	-	
573	Maintenance of Misc. Transmission Plant	-	-	-	
	Total Transmission Expenses	<u>206,854,790</u>	<u>208,987,788</u>	<u>(2,132,998)</u>	

Variance Explanations:

- 1 FERC Account 560 increased by \$812K primarily due to actual Business System expenses related to the Information Technology Service Delivery department budgeted in FERC Account 921 while actuals were charged to FERC Account 560 (\$675K), and actual Field Operations expenses were higher than budgeted (\$605K). These increases are offset by lower spend attributed to cost reduction initiatives implemented during 2020 (\$551K).
- 2 FERC Account 561.2 decreased by \$662K primarily due to: 1) lower actual costs than budgeted related to Network Voice along with improved optimization and reduced cost in Carrier Access (\$513K); and 2) lower Control Center spend attributed to cost reduction initiatives implemented during 2020 (\$151K).
- 3 FERC Account 561.4 increased by \$358K due to the changes in the SPP administrative fee. This FERC account is not recovered through the SPS Transmission Formula.
- 4 FERC Account 561.6 decreased by \$188K primarily due to lower actual costs than budgeted related to facility study costs (\$182K).
- 5 FERC Account 561.7 increased by \$83K primarily due to generation studies originally budgeted to FERC Account 566 and actual costs being charge to FERC Account 561.7 (\$137K). This increase is offset by lower actual spend attributable to SPP generation interconnection studies (\$54K).
- 6 FERC Account 562 decreased \$385K primarily due to actual Field Operations department expenses being lower than budgeted because of cost reduction initiatives implemented during 2020 (\$383K).
- 7 FERC Account 563 decreased \$528K primarily due to actual Line Operations department expenses being lower than budgeted because of cost reductions initiatives implemented during 2020 (\$532K).
- 8 FERC Account 571 decreased \$484K primarily due to actual vegetation management expenses being lower than budgeted (\$627K). This decrease was offset by higher overhead line maintenance expenses than budgeted by the Line Operations department (\$152K).

Southwestern Public Service Company
FERC-Based A&G Analysis
Calendar Year 2020 vs 2020 Forecast

	<u>2020 Actual</u>	<u>2020 Forecast</u>	<u>Change</u>	<u>Ref</u>
A&G Expenses				
920	39,987,946	37,066,090	2,921,856	1
921	20,604,458	19,620,851	983,607	2
922	(23,632,717)	(22,217,260)	(1,415,457)	3
923	6,387,835	9,512,370	(3,124,535)	4
924	3,855,270	3,463,982	391,288	5
925	7,676,830	7,559,682	117,148	
926	29,190,662	32,117,322	(2,926,660)	6
927	0	0	-	
928	12,051,715	5,477,025	6,574,690	7
929	(1,137,629)	(1,161,180)	23,551	
930.1	1,270,941	1,404,588	(133,647)	
930.2	1,212,301	1,278,096	(65,795)	
931	14,119,038	16,203,920	(2,084,882)	8
932	-	-	-	
935	50,393	460,944	(410,551)	9
Total A&G	<u>111,637,043</u>	<u>110,786,429</u>	<u>850,614</u>	

Variance Explanations:

1 FERC Account 920 increased by \$2.9M primarily due to an increase in employee benefits (\$5.8M) associated with: 1) Performance Share Plan and Deferred Compensation (\$4.5M); 2) Restricted Stock Units (\$811K); and 3) incentive pay (\$567K). These increases are partially offset by: 1) reductions in productive labor due to decreased headcount than what was budgeted by the Business Systems department (\$2.9M) and 2) reductions in Energy Supply labor budgeted to FERC Account 920, with actual charges being directly charged to production functional accounts (\$835K).

2 FERC Account 921 increased by \$984K primarily due to: 1) the current income tax from Service Company being higher than budgeted (\$1.5M); 2) a charge for external Information Technology services that was not budgeted (\$368K); and 3) a charge for the accrual of employee expenses (\$371K). These increase are partially offset by a reduction in employee expenses due to restrictions on travel in 2020 due to the pandemic (\$1.1M).

3 FERC Account 922 (Credit) increased \$1.4M primarily due to: 1) shared asset credits for network equipment (\$1.3M), offset by a decrease in shared asset credits for shared facilities (\$419K); 2) increased credits for captive insurance reimbursements (\$414K), and 3) increased credits due to a change in accounting in 2020 for employee expense credit card rebates, which were forecasted in FERC Account 921 with actuals charged to FERC Account 922 (\$86K).

4 FERC Account 923 decreased by \$3.1M primarily due to 1) the Customer and Innovation department budgeting costs in FERC Account 923 and actual costs incurred being charged to FERC Account 903 (\$954K); 2) less spend charged to SPS associated with the Customer Experience Transformation project (\$1.0M); and 3) less actual legal consulting costs than budgeted (\$518K).

5 FERC Account 924 increased by \$391K due to an increase in actual Property Insurance (\$429K) as compared to the budget. This increase is offset by a decrease in Auto Liability Insurance (\$101K).

6 FERC Account 926 decreased by \$2.9M primarily due to: 1) lower Active Healthcare costs (\$2.3M); and 2) lower pension costs due to updated actuarial reports (\$694K).

7 FERC Account 928 increased by \$6.6M due to retail rate case amortization expenses that were not budgeted (\$7.2M), and lower retail regulatory fees (\$664K). Retail regulatory commission expenses are not included in the Transmission Formula rate template.

8 FERC Account 931 decreased \$2.1M primarily due to lower facility costs as a result of an accounting change (\$1.5M) and lower lease costs as compare to the budget (\$433K). Beginning in January 2020, costs for operating shared facilities are recorded in the appropriate administrative and general accounts, such as FERC Accounts 920, 921, 923, instead of FERC Account 931. This accounting change is a result of a FERC Audit (Docket No. FA17-5).

9 FERC Account 935 decreased \$411K primarily due to: 1) actual Business Systems hardware maintenance costs charged to FERC Account 921 instead of FERC Account 935 in the budget (\$203K) and 2) lower aircraft maintenance due to less travel as a result of the pandemic (\$193K).