

Southwestern Public Service Company
 Variance Analysis 2019 Actual versus 2019 Projected Amounts

VARIANCE ANALYSIS

Line No.		2019 Actual Allocated Amount	2019 Projected Allocated Amount	Change
1	CURRENT YEAR REVENUE REQUIREMENT (formula lines 181 and 45)	\$ 123,735,871	\$ 130,683,708	\$ (6,947,836)
2	PRIOR YEAR TRUE UP ADJUSTMENT	0	(2,951,431)	2,951,431
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	0	(240,840)	240,840
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	0	0
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	0	0
6	CURRENT YEAR REVENUE REQUIREMENT WITH TRUE UP	\$ 123,735,871	\$ 127,491,437	\$ (3,755,565)
7	DIVISOR			
8	Transmission Network Load (Ws C - Divisor)	4,839,000	4,725,282	113,718
9	RATES			
10	Annual Cost (\$/kW/Yr)	\$25.571	\$26.981	-\$1.410
11	Network & P-to-P Rate (\$/kW/Mo)	\$2.131	\$2.248	-\$0.117
12	Weekly Point to Point On and Off Peak	\$0.492	\$0.519	-\$0.027
13	Daily Point to Point On Peak	\$0.082	\$0.087	-\$0.005
14	Daily Point to Point Off Peak	\$0.070	\$0.074	-\$0.004
15	Hourly Point to Point On Peak	\$5.125	\$5.438	-\$0.313
16	Hourly Point to Point Off Peak	\$2.917	\$3.083	-\$0.166
17	METER CHARGE			
18	Current Year Revenue Requirement	\$178,507	\$178,507	\$0
19	Number of Delivery Points	215	215	0
20	Annual Meter Charge (\$ per delivery point)	\$830	\$830	\$0
21	Monthly Meter Charge (\$ per delivery point)	\$69	\$69	\$0
22	REVENUE REQUIREMENT (w/o incentives) from formula lines 164 and 28	\$ 326,995,792	\$ 334,449,620	\$ (7,453,828)
23	REVENUE CREDITS			
24	Account No. 454 (formula lines 166 and 30)	4,010	10,872	(6,862)
25	Account No. 456 (formula lines 167 and 31)	14,998,113	17,644,379	(2,646,266)
25.1	Account No. 421.1 (formula lines 167 and 31.1)	0	0	0
25.2	Account No. 456.0 (formula lines 168 and 31.2)	51,988	0	51,988
26	Total Revenue Credits	\$ 15,054,111	\$ 17,655,250	\$ (2,601,140)
27	NET REVENUE REQUIREMENT (w/o incentives)	\$ 311,941,681	\$ 316,794,370	\$ (4,852,688)
28	NET PLANT CARRYING CHARGE (w/o incentives)			
29	Annual Rate	12.03%	12.18%	-0.15%
30	Monthly Rate	1.00%	1.02%	-0.02%
31	GROSS PLANT CARRYING CHARGE (w/o incentives)			
32	Annual Rate	10.49%	10.58%	-0.09%
33	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives)			
34	Annual Rate	9.30%	9.25%	0.05%
34.1	BPU Depreciation Rate	2.38%	2.54%	-0.16%
35	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN			
36	Annual Rate	1.80%	1.61%	0.19%
37	ADDITIONAL REVENUE REQUIREMENT (w/incentives)	\$ -	\$ -	\$ -
38	LESS SPP Base Plan Upgrade Revenue Requirement (formula lines 180 and 44)	\$ 188,205,810	\$ 189,785,264	\$ (1,579,454)
39	CURRENT YEAR REVENUE REQUIREMENT (ln 27 + ln 37 - ln 38)	\$ 123,735,871	\$ 127,009,106	\$ (3,273,235)
40	CURRENT YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 885,308	\$ 885,308	\$ -
41	CURRENT YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 178,507	\$ 178,507	\$ -

Line No.	RATE BASE:	2019 Actual Allocated Amount	2019 Projected Allocated Amount	Change
42	GROSS PLANT IN SERVICE			
43	Production	0	0	0
44	Transmission (formula lines 184 and 48)	2,973,395,923	2,995,055,472	(21,659,549)
45	Distribution	0	0	0
46	General (formula lines 186 and 50)	68,062,987	66,703,837	1,359,150
47	Intangible (formula lines 187 and 51)	31,191,004	31,625,205	(434,201)
48	Common	0	0	0
49	TOTAL GROSS PLANT (sum Ins 43 to 48)	3,072,649,914	3,093,384,514	(20,734,600)
50	GROSS PLANT ALLOCATOR	0.392820	0.393390	(0.000570)
51	ACCUMULATED DEPRECIATION & AMORTIZATION			
52	Production - Depreciation	0	0	0
53	Transmission - Depreciation (formula lines 191 and 55)	380,219,240	393,678,126	(13,458,886)
54	Distribution - Depreciation	0	0	0
55	General - Depreciation (formula lines 193 and 57)	31,102,111	30,732,896	369,215
56	Electric Intangible - Amortization (formula lines 194 and 58)	16,507,430	17,721,082	(1,213,652)
57	Common	0	0	0
58	Total Electric Accumulated Depr & Amort (sum Ins 52 to 57)	427,828,781	442,132,104	(14,303,323)
59	NET PLANT IN SERVICE			
60	Production	0	0	0
61	Transmission	2,593,176,683	2,601,377,346	(8,200,663)
62	Distribution	0	0	0
63	General	36,960,876	35,970,941	989,935
64	Intangible	14,683,574	13,904,123	779,451
65	Common	0	0	0
66	TOTAL NET PLANT (sum Ins 60 to 65)	2,644,821,133	2,651,252,410	(6,431,277)
67	NET PLANT ALLOCATOR	0.50472	0.50206	0.00266
68	ADJUSTMENTS TO RATE BASE			
69	Account No. 281 (enter negative)	0	0	0
70	Account No. 282 (enter negative) (formula lines 205 and 69)	(575,925,451)	(543,108,812)	(32,816,639)
71	Account No. 283 (enter negative) (formula lines 206 and 70)	(6,143,904)	(6,359,858)	215,954
72	Account No. 190 (formula lines 207 and 71)	34,146,893	35,130,449	(983,556)
73	Account No. 255 (enter negative)	0	0	0
74	Account No. 254 Excess ADIT	(909,922)	(1,226,447)	316,525
75	Account No. 182.3 Deficient ADIT	16,035,054	6,732,501	9,302,553
76	Account No. 107	0	0	0
77	Net Pre-Funded AFUDC on CWIP included in Rate Base	0	0	0
78	Unamortized Balance of Abandoned Incentive Plant	0	0	0
79	Unamortized Balance of Extraordinary Property Loss	0	0	0
80	TOTAL ADJUSTMENTS (sum Ins 69 to 79)	(532,797,329)	(508,832,166)	(23,965,163)
81	LAND HELD FOR FUTURE USE (formula lines 214 and 78)	0	0	0
82	WORKING CAPITAL			
83	CWC	0	0	0
84	Materials & Supplies (formula lines 217 and 81)	111,520	96,189	15,331
85	Materials & Supplies (formula lines 218 and 82)	(43,386)	(57,362)	13,976
86	Prepayments (formula lines 219-222 and 83-86)	813,782	1,819,299	(1,005,517)
87	TOTAL WORKING CAPITAL (sum Ins 83 to 86)	881,916	1,858,126	(976,210)
87.1	Unfunded Reserves	(2,317,907)	0	(2,317,907)
88	BALANCE OF NETWORK CREDITS	0	0	0
89	RATE BASE (sum Ins 66, 80, 81, 87, 88)	2,110,587,813	2,144,278,370	(31,372,650)

Line No.		2019 Actual Allocated Amount	2019 Projected Allocated Amount	Change
90	OPERATIONS & MAINTENANCE EXPENSE			
91	Transmission (formula lines 233 and 97)	18,315,553	17,929,036	386,517
92	A&G (formula lines 239 and 103)			
93	Administrative and General	13,708,940	11,680,681	2,028,259
94	Plus Acct 924 Property Insurance (formula lines 240 and 104)	1,297,955	1,393,031	(95,076)
95	Plus Acct 928 Transmission Specific (formula lines 241 and 105)	1,144,640	450,000	694,640
96	Plus Acct 928 Transmission Allocated (formula lines 242 and 106)	0	0	0
96.1	Plus Acct. 928 - SPS Wholesale Specific (formula line n/a and 106.1)		114,229	(114,229)
97	Plus Acct 930.2 Transmission Allocated (formula lines 244 and 108)	0	0	0
98	Plus Transmission Safety and Siting Advertising (formula lines 245 and 109)	77,099	71,720	5,379
99	Less PBOP Expense in Account 926 Adjustment	0	0	0
100	A & G Subtotal	16,228,634	13,709,661	2,518,973
101	Transmission Lease Payments	0	0	0
102	TOTAL O&M EXPENSE (sum Ins 91, 100, 93, 101)	34,544,187	31,638,697	2,905,490
103	DEPRECIATION & AMORTIZATION EXPENSE			
104	Transmission (formula lines 250 and 114)	70,746,551	76,072,319	(5,325,768)
105	Plus Pre-Funded AFUDC Amortization	0	0	0
106	Plus Recovery of Abandoned Incentive Plant	0	0	0
107	Plus Recovery of Extraordinary Property Loss	0	0	0
108	General (formula lines 254 and 118)	3,335,800	3,414,968	(79,168)
109	Electric Intangible Amortization (formula lines 255 and 119)	3,522,995	3,355,875	167,120
110	Administrative and General	0	0	0
111	TOTAL DEPRECIATION AND AMORTIZATION (sum Ins 104 to 110)	77,605,346	82,843,162	(5,237,816)
112	TAXES OTHER THAN INCOME TAXES			
113	LABOR RELATED			
114	Payroll (formula lines 259 and 123)	1,224,835	1,174,236	50,599
115	PLANT RELATED			
116	Property (formula lines 261 and 125)	19,103,188	19,968,476	(865,288)
117	Franchise	0	0	0
118	Other - Texas Use (formula lines 263 and 127)	19,430	57,644	(38,214)
119	TOTAL OTHER TAXES (sum Ins 114 to 118)	20,347,453	21,200,356	(852,903)
120	INCOME TAXES			
121	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	22.57%	22.51%	0.06%
122	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	21.68%	21.53%	0.15%
123	where WCLTD=(page 4, line 167) and R=(page 4, line 170)			
124	and FIT, SIT & p are as given in Note M.			
125	$1 / (1 - T) =$ (from line 123)	1.2915	1.2905	0.0010
126	Amortized Investment Tax Credit (266.8f) (enter negative)	(52,421)	(132,598)	80,177
126.1	(Excess)/Deficient ADIT Amortization - Plant	(1,850,371)	(1,981,882)	131,511
126.2	(Excess)/Deficient ADIT Amortization - Non-Plant	354,814	(21,962)	376,776
127	Income Tax Calculation (formula lines 272 and 136)	35,004,521	35,686,560	(682,039)
128	ITC adjustment (formula lines 273 and 137)	(34,171)	(85,912)	51,741
128.1	(Excess)/Deficient ADIT Amort Adjustment - Plant	(2,389,755)	(2,557,619)	167,864
128.2	(Excess)/Deficient ADIT Amort Adjustment - Non-Plant	458,243	(28,342)	486,585
129	TOTAL INCOME TAXES (sum Ins 127 to 128)	33,038,838	33,014,687	24,151
130	RETURN (Rate Base * Rate of Return) formula lines 275 and 139	161,459,968	165,752,718	(4,292,750)
131	INTEREST ON NETWORK CREDITS	0	0	0
132	REVENUE REQUIREMENT (sum Ins 102, 111, 119, 129, 130)	326,995,792	334,449,620	(7,453,828)

<u>Line No.</u>		<u>2019</u> <u>Actual</u> <u>Allocated</u> <u>Amount</u>	<u>2019</u> <u>Rev. Projected</u> <u>Allocated</u> <u>Amount</u>	<u>Change</u>	
133	TRANSMISSION PLANT INCLUDED IN OATT TRANSMISSION RATE				
134	Total transmission plant (formula lines 279 and 143)	3,132,132,393	3,139,833,180	(7,700,787)	
135	Less Generator Step-up facilities (formula lines 280 and 144)	45,358,100	47,380,492	(2,022,392)	
136	Less Radial Line facilities (formula lines 281 and 145)	118,208,947	97,394,577	20,814,369	
137	Plus Radial Line facilities true-up (formula line 281.a)	(4,836,052)		(4,836,052)	
138	Transmission Plant Included in OATT Trans Rate (In 134 - 135 - 136)	2,973,401,398	2,995,058,111	(21,656,712)	
139	Percentage of transmission plant included in ISO Rates (line 138 / 134)	TP=	0.94932	0.95389	(0.00457)
140	WAGES & SALARY ALLOCATOR (W&S)				
		<u>FF1 Amount</u>	<u>FF1 Amount</u>	<u>FF1 Amount</u> <u>Change</u>	
141	Production (formula lines 285 and 149)	48,198,905	47,916,955	281,950	
142	Transmission (formula lines 286 and 150)	13,219,102	12,664,748	554,354	
143	Regional Market (formula lines 287 and 151)	521,241	873,147	(351,907)	
144	Distribution (formula lines 288 and 152)	18,251,309	20,583,396	(2,332,087)	
145	Other (formula lines 289 and 153)	8,725,526	7,337,459	1,388,067	
146	Total (sum lines 141 to 145)	88,916,082	89,375,705	(459,622)	
147	Transmission Wages & Salary Allocated Amount Based on TP Allocator (formula lines 290 & 154)	12,549,158	12,080,776	468,382	
148	Transmission Wages & Salary Allocator	W/S=	0.14113	0.13517	0.00596
149	RETURN (R)				
150	Long Term Interest (formula lines 293 and 157)	98,637,531	102,022,403	(3,384,872)	
151	Preferred Dividends	0	0	0	
152	Long Term Debt (formula lines 296 and 160)	2,311,538,462	2,311,538,462	0	
153	Long Term Debt Capitalization Percentage	45.85%	45.43%	0.42%	
154	Preferred Stock (formula lines 297 and 161)	0	0	0	
155	Preferred Stock Capitalization Percentage	0.00%	0.00%	0.00%	
156	Common Stock (formula lines 298 and 162)	2,730,363,769	2,776,150,552	(45,786,783)	
157	Common Stock Capitalization Percentage	54.15%	54.57%	-0.42%	
158	Total	5,041,902,231	5,087,689,014	(45,786,783)	
159	Proprietary Capital (WsK Capital Structure)	2,729,022,231	2,775,123,398	(46,101,167)	
160	Less Preferred Stock	0	0	0	
161	Less Account 216.1	0	0	0	
162	Less Account 219 (WsK Capital Structure)	(1,341,538)	(1,027,154)	(314,384)	
163	Common Stock:	2,730,363,769	2,776,150,552	(45,786,783)	
		<u>%</u>	<u>%</u>		
		<u>Weighted</u>	<u>Weighted</u>		
164	Long Term Debt (formula lines 296 and 160)	0.0196	0.0200	-0.0004	
165	Preferred Stock	0.0000	0.0000	0.0000	
166	Common Stock (formula lines 298 and 162)	0.0569	0.0573	-0.0004	
167	Total (sum lines 164 to 166)	0.0765	0.0773	-0.0008	

Southwestern Public Service Company
Variance Analysis 2019 Actual versus 2018 Actual

VARIANCE ANALYSIS

Line No.	2019	2018	Increase	
	Year End Amount	Year End Amount	or (Decrease) From 2018	
1	GROSS PLANT IN SERVICE			
2	Transmission (206.58.b & 207.58.g)	3,271,394,574	2,986,635,950	284,758,623
3	General (206.99.b & 207.99.g)	506,052,439	463,851,962	42,200,478
4	Intangible (204.5.b & 205.5.g)	230,199,569	215,877,631	14,321,938
5	TOTAL GROSS PLANT	4,007,646,582	3,666,365,543	341,281,039
6	ACCUMULATED DEPRECIATION & AMORTIZATION			
7	Transmission - Depreciation (219.Footnote Data FERC Only Rates)	391,769,963	348,333,321	43,436,642
8	General - Depreciation (219.Footnote Data FERC Only Rates)	228,484,302	208,273,527	20,210,776
9	Electric Intangible - Amortization (200.21.c, Footnote Data)	125,396,036	104,273,597	21,122,438
10	TOTAL ACCUMULATED DEPRECIATION & AMORTIZATION	745,650,301	660,880,445	84,769,856
11	NET PLANT IN SERVICE			
12	Transmission	2,879,624,610	2,638,302,630	241,321,980
13	General	277,568,137	255,578,435	21,989,702
14	Intangible	104,803,534	111,604,034	(6,800,500)
15	TOTAL NET PLANT IN SERVICE	3,261,996,281	3,005,485,099	256,511,182
16	ADJUSTMENTS TO RATE BASE			
17	Account No. 281 (enter negative) (272.8.b & 273.8.k)	(1,098,369)	(1,127,055)	28,685
18	Account No. 282 (enter negative) (274.5.b & 275.5.k)	(724,834,555)	(634,021,348)	(90,813,207)
19	Account No. 282 Excess ADIT (enter negative) (275.6.k footnote)	553,988,560	569,908,753	(15,920,193)
20	Account No. 283 (enter negative) (276.9.b & 277.9.k)	(194,514,640)	(82,932,425)	(111,582,215)
21	Account No. 190 (234.8.b & .c)	248,572,822	101,395,180	147,177,642
22	Account No. 190 Deficient ADIT (234.8.c footnote)	(32,931,900)	(34,327,486)	1,395,586
23	Account No. 254 Excess ADIT	(17,903,861)	(23,554,114)	5,650,253
24	Account No. 182.3 Deficient ADIT	53,571,886	24,967,429	28,604,457
25	TOTAL ADJUSTMENTS TO RATE BASE	(115,150,056)	(79,691,066)	(35,458,990)
26	LAND HELD FOR FUTURE USE (214.4.d)	0	0	0
27	WORKING CAPITAL			
28	Materials & Supplies (Transmission - 227.8.b & .c)	113,797	121,150	(7,353)
29	Materials & Supplies (Other - 227.11.b & .c)	(93,010)	(127,883)	34,873
30	Prepayments (111.57.c & .d)	3,844,382	2,961,246	883,137
31	TOTAL WORKING CAPITAL	3,865,169	2,954,513	910,657
31.1	UNFUNDED RESERVES			
31.2	Unfunded Reserves	(2,317,907)	n/a	(2,317,907)
32	RATE BASE (sum lns 15, 25, 26, 31, 31.2)	3,148,393,487	2,928,748,546	221,962,848
33	OPERATIONS & MAINTENANCE EXPENSE			
34	Transmission - Operations			
35	(560) Operation Supervision and Engineering (321.83.c & .b)	9,299,034	9,363,000	(63,966)
36	(561.1) Load Dispatch - Reliability (321.85.c & .b)	188	214,751	(214,563)
37	(561.2) Load Dispatch - Monitor and Operate Transmission System (321.86.c & .b)	3,103,208	3,243,101	(139,893)
38	(561.4) Scheduling, System Control and Dispatch Services (321.88.c & .b)	4,152,837	4,019,222	133,614
39	(561.5) Reliability, Planning and Standards Development (321.89.c & .b)	39,272	52	39,220
40	(561.6) Transmission Service Studies (321.90.c & .b)	66,328	(72,607)	138,936
41	(561.7) Generation Interconnection Studies (321.91.c & .b)	43,198	(49,144)	92,342
42	(561.8) Reliability, Planning and Standards Development Services (321.92.c & .b)	2,862,939	3,285,498	(422,559)
43	(562) Station Expenses (321.93.c & .b)	1,662,682	1,963,348	(300,666)
44	(563) Overhead Line Expenses (321.94.c & .b)	662,806	850,039	(187,233)
45	(564) Underground Line Expenses (321.95.c & .b)	0	0	0
45	(565) Transmission of Electricity by Others (321.96.c & .b)	170,784,179	165,000,832	5,783,347
46	(566) Miscellaneous Transmission Expenses (321.97.c & .b)	2,907,452	2,838,661	68,791
47	(567) Rents (321.98.c & .b)	2,187,682	2,059,747	127,935
48	Total Transmission Operations	197,771,805	192,716,500	5,055,305
49				
50	Total Transmission Operations without Account 565	26,987,626	27,715,668	(728,042)
51	Total Transmission Operations without Accounts 561 & 565	16,719,657	17,074,795	(355,138)
52				
53	Transmission - Maintenance			
54	(568) Maintenance Supervision and Engineering (321.101.c & .b)	0	25,020	(25,020)
55	(570) Maintenance of Station Equipment (321.107.c & .b)	1,610,872	1,956,421	(345,550)
56	(571) Maintenance of Overhead Lines (321.108.c & .b)	1,000,520	946,050	54,470
57	(572) Maintenance of Underground Lines (321.109.c & .b)	0	0	0
57	(573) Maintenance of Miscellaneous Transmission Plant (321.110.c & .b)	0	0	0
58	Total Transmission Maintenance	2,611,392	2,927,491	(316,100)
59				
60	Transmission Total without Accounts 561 & 565	19,331,048	20,002,286	(671,238)
61				
62	A&G			
63	(920) Administrative and General Salaries (323.181.c & .b)	36,959,455	30,544,798	6,414,657
64	(921) Office Supplies and Expenses (323.182.c & .b)	20,389,704	18,843,108	1,546,596
65	(Less) (922) Administrative Expenses Transferred-Credit (323.183.c & .b)	18,655,445	17,374,866	1,280,579
66	(923) Outside Services Employed (323.184.c & .b)	7,892,539	10,385,254	(2,492,715)
67	(924) Property Insurance (323.185.c & .b)	3,304,198	3,403,516	(99,319)
68	(925) Injuries and Damages (323.186.c & .b)	9,010,326	5,364,869	3,645,457
69	(926) Employee Pensions and Benefits (323.187.c & .b)	29,772,262	34,419,384	(4,647,122)
70	(928) Regulatory Commission Expenses (323.189.c & .b)	8,828,159	9,883,923	(1,055,764)
71	(929) (Less) Duplicate Charges-Cr. (323.190.c & .b)	1,339,854	1,405,511	(65,657)
72	(930.1) General Advertising Expenses (323.191.c & .b)	1,381,970	1,258,364	123,606
73	(930.2) Miscellaneous General Expenses (323.192.c & .b)	1,132,816	1,237,523	(104,707)
74	(931) Rents (323.193.c & .b)	13,883,843	12,812,192	1,071,651
75	(935) Maintenance of General Plant (323.196.c & .b)	112,313	195,450	(83,137)
76	Less Retail Pension Tracker and Eddy County O&M Expenses	888,180	2,281,380	(1,393,200)
77	TOTAL A & G	111,784,105	107,286,623	4,140,925
78	DEPRECIATION & AMORTIZATION EXPENSE			
79	Transmission (337.Footnote Data.7.f)	74,523,397	55,736,758	18,786,639
80	General and Intangible (337.Footnote Data.1. and 10.f)	48,599,128	45,725,110	2,874,018
81	TOTAL DEPRECIATION & AMORTIZATION EXPENSE	123,122,525	101,461,868	21,660,657

Line No.		***VARIANCE ANALYSIS***		Increase or (Decrease) From 2018
		2017 Year End Amount	2018 Year End Amount	
82	TAXES OTHER THAN INCOME TAXES			
83	LABOR RELATED			
84	Payroll (263)	8,678,774	8,655,229	23,545
85	PLANT RELATED			
86	Property (263)	48,630,895	43,228,227	5,402,668
87	Franchise (263)	14,832,655	15,721,953	(889,298)
88	Other - Texas Use (263)	29,462	369,231	(339,769)
89	TOTAL TAXES OTHER THAN INCOME TAXES	72,171,785	67,974,640	4,197,145
90	Total Other without Franchise Taxes	57,339,130	52,252,687	5,086,443
91	Less Generator Step-up facilities	58,203,784	30,492,814	27,710,970
92	Less Radial Line facilities	118,208,947	105,108,596	13,100,350
93	Total	176,412,730	135,601,410	40,811,320
94	WAGES & SALARY ALLOCATOR (W&S)			
		<u>FF1 Amount</u>	<u>FF1 Amount</u>	<u>FF1 Amount Change</u>
95	Production (354.20.b)	48,198,905	48,469,913	(271,008)
96	Transmission (354.21.b)	13,219,102	13,463,397	(244,295)
97	Regional Market (354.22.b)	521,241	520,837	404
98	Distribution (354.23.b)	18,251,309	20,185,832	(1,934,523)
99	Other (354.24.25.26.b)	8,725,526	8,679,001	46,525
100	TOTAL WAGES & SALARIES	88,916,082	91,318,980	(2,402,898)
101	Long Term Interest (117.62.63.64.d&.c less 257.27.i)	98,637,531	82,943,998	15,693,533
102	Common Stock:			
103	Proprietary Capital (112.16.d & .c)	2,884,448,000	2,536,626,000	347,822,000
104	Less Preferred Stock (112.3.d & .c)	0	0	0
105	Less Account 216.1 (112.12.d & .c)	0	0	0
106	Less Account 219 (112.15.d & .c)	(1,412,000)	(1,390,000)	(22,000)
107	Total Common Stock	2,885,860,000	2,538,016,000	347,844,000
	Long-Term Debt:			
108	Bonds (112.18.d & .c)	2,100,000,000	1,800,000,000	300,000,000
109	Other Long Term Debt (112.21.d & .c)	350,000,000	350,000,000	0
110	Total Long-Term Debt	2,450,000,000	2,150,000,000	300,000,000

Southwestern Public Service Company
Actual Transmission Plant Additions for 2019

Line No.	Parent	Parent Description	Year	Total	UID	NTC	PID
1	A.0000673.025	TX/NM Border-Hobbs 345kV Line_	2019	\$36,328,281	50457	SPP-NTC-200309	Project 186
2	A.0000673.023	Yoakum-TX/NM Border 345kV Line	2019	\$31,429,875	50457	SPP-NTC-200309	Project 186
3	A.0000290.001	Eddy County Dbl Bus Dbl Brkr 230kV	2019	\$20,450,323	51408	SPP-NTC-200366	Project 204
4	A.0001577.005	Hale-Sub Serving Generation	2019	\$14,867,162			
5	A.0001577.004	Hale-Xmsn Serving Generation	2019	\$12,821,427			
6	A.0000673.031	Yoakum Sub Xmfr 345kV/230KV_UI	2019	\$9,648,595	50451	SPP-NTC-210484	Project 120
7	A.0000481.001	ink basin substation	2019	\$8,947,898	51431	SPP-NTC-200395	Project 207
8	A.0000105.001	R27 Reconductor	2019	\$8,397,409			
9	A.0000979.001	115Line Mustang-Shell Trans Po	2019	\$7,458,282	50637	SPP-NTC-200262	Project 122
10	A.0000979.010	Shell Substation Sub Portion	2019	\$6,276,181	50637	SPP-NTC-200262	Project 122
11	A.0001079.002	Inst 115kV Quincy Sw Station Xcel P	2019	\$6,168,825			
12	A.0000916.004	Deaf Smith 230kV Breaker ADD S	2019	\$5,891,841			
13	A.0000424.122	N Loving 115kV Bus & S Loving	2019	\$4,671,209			
14	A.0001008.002	Inst 230kV Sw Station XcelPortion	2019	\$4,098,627			
15	A.0000424.144	OPIE Potash-Livingston Ridge	2019	\$3,898,791	50952	SPP-NTC-200360	Project 153
16	A.0000499.015	SPS 230kV ELR TX 2016	2019	\$3,869,246			
17	A.0000673.030	Yoakum 345kV Sub Reactor/Hobbs	2019	\$3,813,402	50457	SPP-NTC-200309	Project 186
18	A.0000499.013	SPS ELR 115kV TX 2016	2019	\$3,574,892			
19	A.0000424.237	Roadrunner 115kV Bus Expansion	2019	\$3,529,491			
20	A.0000635.001	W-26 Cunningham-Monument Tap wreck	2019	\$3,486,338	51406	SPP-NTC-200365	Project 213
21	A.0001267.001	345/115kV 448MVA XfmrsSub	2019	\$3,479,769			
22	A.0001326.003	Yoakum 230/115 Transformer 2 Upgrad	2019	\$3,105,033	51050	SPP-NTC-200262	Project 96
23	A.0001325.006	W77-T75Recond ArrowheadRandall	2019	\$2,824,252	51481	SPP-NTC-200395	Project 185
24	A.0000424.119	N Loving-S Loving 115 kV Line	2019	\$2,792,488			
25	A.0000673.033	Hobbs 345kV Sub Reactor/Yoakum	2019	\$2,674,152	50457	SPP-NTC-200309	Project 186
26	A.0000424.143	IMC1-Intrepid West 115kv Recd	2019	\$2,469,640	50958	SPP-NTC-200360	Project 51
27	A.0000303.041	SPS S&E 115kV Line NM	2019	\$2,421,814			
28	A.0000494.002	Seminole Xfmr 2	2019	\$2,419,543	50921	SPP-NTC-200395	Project 196
29	A.0000424.231	W87 China Draw Chevron Tap 115kV Li	2019	\$2,396,857	50869	SPS-NTC-200282	Project 135
30	A.0000979.007	Mustang Sub Sub Portion Sub	2019	\$2,385,541	50637	SPP-NTC-200262	Project 122
31	A.0000499.019	J14 ELR Maintenance	2019	\$2,366,932			
32	A.0001326.001	Yoakum 230/115 Xfmr 1 Upgrade	2019	\$2,331,345	51039	SPP-NTC-200262	Project 159
33	A.0000564.002	Tuco 345 Trsf Rplmnt Sub Portion	2019	\$2,203,147			
34	A.0000673.022	TUCO-Yoakum 345kV ROW_UID 5044	2019	\$2,098,424	50447	SPP-NTC-200395	Project 119
35	A.0001061.008	Purnell Sub	2019	\$2,035,298			
36	A.0000303.040	SPS S&E 69kV Line NM	2019	\$2,015,367			
37	A.0000673.039	Hobbs Sub 345kV Yoakum Reator	2019	\$2,010,490	50457	SPP-NTC-200309	Project 186
38	A.0001284.001	Lynn Co 115/69 Xfmr #1 Upgrade	2019	\$1,943,385	51206	SPP-NTC-200326	Project 223
39	A.0000303.045	SPS S&E 115kV Line TX	2019	\$1,914,040			
40	A.0000499.020	Z05 ELR Maintenance	2019	\$1,892,560			
41	A.0000126.005	Artesia Cty Club Line	2019	\$1,875,855	51453	SPP-NTC-200395	Project 200
42	A.0000424.145	Potash-Intrepid West 115kVRecd	2019	\$1,804,898	50957	SPP-NTC-200360	Project 95
43	A.0000469.015	SPS Major Line Refurb 69kV TX	2019	\$1,717,696			
44	A.0001079.006	Murphy Substation Relay Replacement	2019	\$1,222,591			
45	A.0000481.002	New Ink Basin 230/115kV Transformer	2019	\$1,188,089	51432	SPP-NTC-200395	Project 201
46	A.0000499.011	SPS ELR 115kV NM 2016	2019	\$1,142,871			
47	A.0000424.037	OPIE 3_Hobbs-Kiowa 345kV Line_	2019	\$1,105,321	50875	SPP-NTC-200309	Project 190
48	A.0000424.121	S Loving 115kV Conv From 69kV	2019	\$1,105,070			
49	A.0001285.001	NEF-Targa Reconductor	2019	\$1,095,981	51250	SPP-NTC-200360	Project 182
50	A.0001227.001	NW LCEC 115kV Term JODW	2019	\$1,075,751			
51	A.0000427.017	SPS Line Capacity 115kV NM	2019	\$1,056,936			
52	A.0000424.033	ChinaDraw 115kV Y Hill Ter	2019	\$1,045,060	50988	SPS-NTC-200282	Project 157
53	A.0001024.001	Hillside, high side	2019	\$969,816			
54	A.0000303.057	SPS Priority Defects 115kV Line TX	2019	\$961,465			
55	A.0000424.109	Kiowa-Eddy Co 345kV ROW	2019	\$919,770	102156	SPP-NTC-210507	Project 222
56	A.0000888.002	XTO Tap 3 Way Switch Transmission	2019	\$915,090			
57	A.0000424.085	Kiowa-North Loving 345kV Line_	2019	\$875,008	50820	SPP-NTC-200309	Project 127
58	A.0001079.001	Inst 115kV Quincy Sw Station TOIF P	2019	\$804,377			
59	A.0000303.044	SPS S&E 69kV Line TX	2019	\$794,820			
60	A.0000303.007	SPS S&E B 230kV, Line	2019	\$761,607			
61	A.0000303.056	SPS Priority Defects 115kV Line NM	2019	\$736,828			
62	A.0001215.001	Inst W39 Switch Poker Cowboy Temp	2019	\$729,562			
63	A.0000499.027	Y79 ELR Maintenance	2019	\$725,983			
64	A.0000979.005	Yoakum Relay upgrade Sub Porti	2019	\$717,213	50637	SPP-NTC-200262	Project 122
65	A.0000303.043	SPS S&E 345kV Line NM	2019	\$684,909			
66	A.0000220.006	SPS S&E, Sub	2019	\$682,812			
67	A.0001214.005	U26 LS Malaga 115kV ROW	2019	\$662,709			
68	A.0001030.002	Mustang - Seminole ROW	2019	\$658,681	51478	SPP-NTC-200407	Project 177
69	A.0000350.001	Lost Draw Substation	2019	\$653,553			
70	A.0000736.002	Needmore Substation	2019	\$646,477			
71	A.0000303.053	SPS Priority Defects 69kV Line TX	2019	\$607,614			
72	A.0000781.014	Coulter Relay	2019	\$569,719			
73	A.0000401.050	East Plant 2K50 Relay Replacement	2019	\$549,912			
74	A.0000424.150	OPIE PTJU Intrepid Term Sub	2019	\$527,188	50957	SPP-NTC-200360	Project 95
75	A.0001319.007	W40 Recond Canyon WDeaf Smith	2019	\$521,711	51109	SPP-NTC-200395	Project 162
76	A.0001059.005	Roswell 4910 Relay Upgrade TPL	2019	\$518,566			
77	A.0000979.008	Relay Upg - DVCY Shell Term	2019	\$515,630	50637	SPP-NTC-200262	Project 122
78	A.0000401.048	TUCO N912 Relay Replacement	2019	\$510,368			
79	A.0000401.022	Blackhawk 115kV T48 (1H70)Sub	2019	\$510,344			
80	A.0000916.010	Plant X 230kV LRU to Deaf Smith	2019	\$508,894			
81	A.0000916.007	Remote End Upgrade for ring bus add	2019	\$508,011			
82	A.0001325.011	K62 Line crossing Upgrade	2019	\$507,341			
83	A.0001325.007	W77 Reconductor Arrowhead to Randal	2019	\$504,755			
84	A.0000482.002	Potter Co, K32 Terminal Upgrade to	2019	\$502,929	51436	SPP-NTC-200395	Project 208

85	A.0000482.001	k32 terminal upgrades potter & harr	2019	\$495,046	51436	SPP-NTC-200395	Project 208
86	A.0000481.006	K-93 Reterm In, Line	2019	\$490,248	51431	SPP-NTC-200395	Project 207
87	A.0000538.008	Z18 Tuco-Plainview Line	2019	\$481,415			
88	A.0000481.007	K-93 Reterm Out, Line	2019	\$439,984	51431	SPP-NTC-200395	Project 207
89	A.0000710.003	SPS Physical Security Sub Infrastru	2019	\$432,582			
90	A.0000401.030	Harrington 230kV K44 (FK40)Sub	2019	\$421,023			
91	A.0001067.001	Lubbock East K57 Relay Upgrade	2019	\$410,232			
92	A.0000401.047	Hale Co 3911 Relay Replacement	2019	\$400,755			
93	A.0000401.032	Hutchinson 115kV T48 (1936)Sub	2019	\$390,356			
94	A.0001008.009	R11 230kV BRU Mahoney TLINE	2019	\$388,191			
95	A.0000424.256	Chevron Hayhurst Metering	2019	\$385,890	50988	SPS-NTC-200282	Project 157
96	A.0000556.016	Oasis 230 115kV Fault Recorder	2019	\$375,458			
97	A.0000290.004	K38 Retermination, Eddy Co Sub	2019	\$374,565	51408	SPP-NTC-200366	Project 204
98	A.0000481.008	Denver City Sub, V-80 Terminal Upgr	2019	\$373,730	51431	SPP-NTC-200395	Project 207
99	A.0001183.002	Less Terminal Upgrade Sub	2019	\$365,123			
100	A.0001227.002	NW LCEC 115kV TERM JODW TOIF	2019	\$362,504			
101	A.0000481.004	V-80 Reterm In, Line	2019	\$360,866	51431	SPP-NTC-200395	Project 207
102	A.0000795.001	SPS Sub Comm Network Group 1 L	2019	\$344,534			
103	A.0000663.001	Sundown Sub, Amoco Terminal	2019	\$342,743	51140	SPP-NTC-200395	Project 169
104	A.0000175.001	Install 3 Way Switch_Chevron_Trans	2019	\$338,502			
105	A.0001008.010	R12 230kV AWOR Mahoney TLINE	2019	\$333,924			
106	A.0001147.002	V55 Terry Co Terminal	2019	\$330,549	61850	SPP-NTC-210496	Project 226
107	A.0000427.016	W14 Y98 Clearance Violations	2019	\$329,459			
108	A.0000303.059	SPS Priority Defects 230kV Line TX	2019	\$328,606			
109	A.0001244.001	Terry Co Sub V24 Term Upgrade	2019	\$327,748			
110	A.0000658.001	Yoakum	2019	\$326,792			
111	A.0001319.006	W40 Rebuild Dawn to Panda Tap	2019	\$321,356	51109	SPP-NTC-200395	Project 162
112	A.0000481.009	Hobbs Generating Sub, K-93 Terminal	2019	\$319,371	51431	SPP-NTC-200395	Project 207
113	A.0001183.006	RO6 NEEDMORE TO YOAKUM 230KV LINE	2019	\$314,210			
114	A.0001189.007	OPIE Phantom Sub Land	2019	\$295,910	102158	SPP-NTC-210507	Project 224
115	A.0000303.058	SPS Priority Defects 230kV Line NM	2019	\$295,674			
116	A.0001221.002	INST Switch Xcel Portion	2019	\$290,935			
117	A.0000635.002	Cunningham W-26 line terminal upgra	2019	\$289,234	51406	SPP-NTC-200365	Project 213
118	A.0000481.005	V-80 Reterm Out, Line	2019	\$279,100	51431	SPP-NTC-200395	Project 207
119	A.0001024.008	U24 Reterm Hillside	2019	\$269,414			
120	A.0001079.004	Frankford Substation Relay Replacem	2019	\$263,343			
121	A.0000290.006	Seven Rivers Intg, Upgrade Eddy 230	2019	\$259,715	51408	SPP-NTC-200366	Project 204
122	A.0000979.002	Denver City -Shell Reterm Tran	2019	\$258,605	50637	SPP-NTC-200262	Project 122
123	A.0000616.001	Soncy Dist. Transformer Conv.	2019	\$256,411	11372	SPP-NTC-20130	Project 82
124	A.0000768.001	GEN-2011-025 Fiber Wind Blanco	2019	\$254,677			
125	A.0000640.021	W07 Tx Cty SS Fr DCB to DCUB Rpl SE	2019	\$252,326			
126	A.0000589.011	Roswell Int 115kV Buss Diff	2019	\$251,954			
127	A.0001003.001	Lighthouse Switch Install Transmiss	2019	\$251,712			
128	A.0000640.034	COCO 115kV Brkr 9910 Replacement	2019	\$247,422			
129	A.0001284.003	Lynn Co 69kV Bkr 7740	2019	\$240,941	51270	SPP-NTC-200326	Project 178
130	A.0000540.001	Atoka-Eagle Creek 115 kV Line	2019	\$240,743	50546	SPP-NTC-200214	Project 90
131	A.0001008.001	Inst 230kV Sw Station TOIFPortion	2019	\$221,214			
132	A.0000424.099	China Draw-Wood Draw 115kV Lin	2019	\$213,370	50931	SPP-NTC-200411	Project 151
133	A.0000663.002	Amoco Sub, Sundown Terminal	2019	\$211,769	51140	SPP-NTC-200395	Project 169
134	A.0000481.010	Yoakum Co Intg, K-93 Terminal Upgra	2019	\$211,191	51431	SPP-NTC-200395	Project 207
135	A.0000303.055	SPS Priority Defects 69kV Line NM	2019	\$206,873			
136	A.0000979.003	Yoakum-Shell Reterm Tran Porti	2019	\$205,997	50637	SPP-NTC-200262	Project 122
137	A.0001167.004	TUCO SPE relay Upgrades TX	2019	\$201,936			
138	A.0001079.009	U21 MURP QUIN 115kV Line	2019	\$201,138			
139	A.0000635.004	W26 Cunningham Monument Tap ROW	2019	\$199,769	51406	SPP-NTC-200365	Project 213
140	A.0000640.033	Eddy Co 4K80 Bkr Replace	2019	\$198,784			
141	A.0000795.002	SPS Sub Comm Network Group 1 S	2019	\$198,465			
142	A.0001273.015	Deaf Smith Breaker 2K20 Replacement	2019	\$193,742			
143	A.0001041.006	T71 Terminal upgrade Carlisle	2019	\$191,633			
144	A.0000658.002	Seagraves	2019	\$191,571			
145	A.0000424.234	Livingston Ridge U08 OPGW upgrade	2019	\$189,057	50952	SPP-NTC-200360	Project 153
146	A.0001008.005	AWOR Relay Upgrade Sub	2019	\$180,340			
147	A.0001300.009	Reterm 115KV Roswell City	2019	\$179,955	51237	SPP-NTC-200343	Project 197
148	A.0001079.010	U22 FRFD QUIN 115kV Line	2019	\$173,762			
149	A.0000463.002	Portales Interchange Sub	2019	\$171,051	50565	SPP-NTC-200229	Project 105
150	A.0000350.008	Lea County Plains 115kV Sub Term Up	2019	\$168,706			
151	A.0000290.005	Cunningham Intg, Upgrade Eddy 230kV	2019	\$153,882	51408	SPP-NTC-200366	Project 204
152	A.0000640.035	Spearman Int Breaker 1H08 Replaceme	2019	\$150,051			
153	A.0001325.008	V04 Reconductor	2019	\$148,803			
154	A.0000220.007	SPS 2017 S&E Sub	2019	\$146,907			
155	A.0000646.002	Perryton Substation Sub	2019	\$146,174			
156	A.0001008.006	BRU Relay Upgrade Sub	2019	\$146,108			
157	A.0000220.018	SPS NM S&E, Sub	2019	\$145,751			
158	A.0002055.003	Wreckout and Rebuild ROW	2019	\$143,585	11506	SPP-NTC-200396	Project 20
159	A.0001126.002	Inst 3 1 Way 115kV Switch	2019	\$143,338			
160	A.0001042.002	T30 Structure Replacement	2019	\$138,931	51819	SPP-NTC-200457	Project 225
161	A.0000424.087	N Loving-China Draw 345kV Line	2019	\$138,299	50819	SPP-NTC-200309	Project 126
162	A.0001319.009	Canyon West Sub W40 Term Upgr	2019	\$128,906	51111	SPP-NTC-200395	Project 164
163	A.0000481.012	New 230/115kV Transformer	2019	\$128,450	51432	SPP-NTC-200395	Project 201
164	A.0000640.036	Tuco N030 N040 Replacement	2019	\$127,586			
165	A.0000303.046	SPS S&E 345kV Line TX	2019	\$125,215			
166	A.0001221.001	INST 3 1 Way SW KEMP	2019	\$123,593			
167	A.0000303.027	SPS 2019 S&E B 230KV Line	2019	\$120,936			
168	A.0000424.265	K23 Structure Raise	2019	\$115,667	102156	SPP-NTC-210507	Project 222
169	A.0000286.014	LNCO Rplc 69kV Bypass Switches	2019	\$107,765			
170	A.0000424.095	Road Runner Sub Xlfr 345kV_UID	2019	\$103,606	50862	SPP-NTC-200309	Project 131
171	A.0001188.002	Amoco Oxy UF Relay	2019	\$103,399			
172	A.0000296.008	NE Hereford Sub	2019	\$102,136	11127	SPP-NTC-200256	Project 32
173	A.0000781.018	U24 Structure Replacement CIAC	2019	\$100,700			

174	A.0000424.110	Eddy Co 345kV Sub Land	2019	\$98,690	102156	SPP-NTC-210507	Project 222
175	A.0000663.005	K03 Structure Upgrade	2019	\$94,053	51140	SPP-NTC-200395	Project 169
176	A.0001310.013	Hitchland J26 Terminal UPLC	2019	\$90,712			
177	A.0000484.002	Allen Sub, Lubbock S. Term	2019	\$90,291			
178	A.0001300.024	Z09 Removal from S Main St to RIAC	2019	\$88,865	51237	SPP-NTC-200343	Project 197
179	A.0001325.010	K87 Line Crossing upgrade	2019	\$85,606			
180	A.0001310.012	Finney J25 Terminal UPLC	2019	\$80,287			
181	A.0000484.001	Lubbock S. Sub, Allen Term	2019	\$77,604			
182	A.0001106.001	WIPP W38 Structure Relocate	2019	\$77,133			
183	A.0000401.049	Seven Rivers BPRO Upgrade	2019	\$75,622			
184	A.0000860.003	Curry Co Dist Xfmr Conversion	2019	\$75,497	50794	SPP-NTC-200256	Project 125
185	A.0001300.013	Roswell Intg 115KVBr One Half	2019	\$74,452	51237	SPP-NTC-200343	Project 197
186	A.0001316.001	TUCO S. 230/115 Xfmr Upgrade	2019	\$73,024	50992	SPP-NTC-200297	Project 158
187	A.0000424.088	Kiowa-Road Runner 345kV Line_U	2019	\$66,601	50871	SPP-NTC-200309	Project 137
188	A.0000303.047	SPS S&E 115kV Line OK	2019	\$66,538			
189	A.0001042.004	T30 Structures RPLMT Full Cond TX	2019	\$63,723			
190	A.0000842.008	Plant X-Bailey Carrier Equipment	2019	\$63,168			
191	A.0001577.007	Hale Wind- Land for Substation	2019	\$63,075			
192	A.0000424.167	C Draw 345kV Sub N Loving Term	2019	\$62,530	50850	SPP-NTC-200309	Project 129
193	A.0001300.022	Relay Upgr Roswell City Rosw Intg	2019	\$59,375	51237	SPP-NTC-200343	Project 197
194	10695269	E&S Elec Trans Lines_SPS	2019	\$59,099			
195	A.0000424.257	W 72 U 18 Common Structure	2019	\$58,360			
196	A.0000522.014	W99 ROW	2019	\$56,162			
197	A.0000640.023	AMOCO Breaker Rplmnt	2019	\$55,869			
198	A.0001319.005	W40 Reblnd Panda Tap Deaf Smith	2019	\$55,024	51110	SPP-NTC-200395	Project 163
199	A.0000553.001	Diamondback Lyntegar TerminalS	2019	\$54,840			
200	A.0000673.041	Yoakum 345 kV Land	2019	\$53,024	50451	SPP-NTC-210484	Project 120
201	A.0001022.002	DCP - WhiteDeerSub Tap, ROW	2019	\$52,746			
202	A.0000710.001	NM Physical Security Sub Infrastruc	2019	\$50,738			
203		Total Transmission Plant Additions > \$50k	2019	\$308,434,654			

Southwestern Public Service Company
Actual General & Intangible Plant Additions for 2019

Line No.	Parent	Parent Description	Year	Total	UID
1	D.0001839.371	Purch SPS Quantar Repeater HW	2019	\$7,516,756	
2	D.0001813.061	Canyon Service Center - New	2019	\$7,485,534	
3	D.0002014.012	ITC-Purch WAN Circuit HW TX	2019	\$2,523,228	
4	A.0006056.213	TX-DIST Fleet New Unit Purchases	2019	\$2,321,660	
5	D.0001787.014	SAP S&O SW Rel 19 SPS-10733	2019	\$2,319,700	
6	D.0001783.020	Purch LMR Radio HW NM	2019	\$2,238,353	
7	D.0001839.628	ESB Environment SW SPS-10646	2019	\$2,184,445	
8	D.0002016.004	Purch T&D MPLS - Unplanned (2017) S	2019	\$1,829,180	
9	D.0002018.004	Purch 10GBackhaul HW SPS-BSPRJ00011	2019	\$1,781,701	
10	D.0001805.016	Next Gen MSFT Deploy SW SPS -10693	2019	\$1,749,132	
11	D.0002014.001	Purch WAN HW SPS-BSPRJ0001170	2019	\$1,745,172	
12	A.0006059.006	TX-Dist Electric Tools and Equip	2019	\$1,673,507	
13	A.0006056.224	Fleet New Unit EI Trans TX	2019	\$1,581,495	
14	D.0002192.004	ITC-Purch 2019 ITINFS Ref HW SPS	2019	\$1,440,231	
15	D.0002014.013	ITC-Purch WAN Circuit HW NM	2019	\$1,202,369	
16	D.0001781.041	Security Projects - Electric -	2019	\$1,109,676	
17	D.0001723.048	ADMS Data - SPS	2019	\$1,050,568	
18	D.0001787.004	SAP Financial Mgmt SPS	2019	\$967,906	
19	A.0006059.016	TX-Dist Subs Tools and Equip	2019	\$884,548	
20	A.0005014.101	Office Furn & Equipment - Electric	2019	\$814,901	
21	D.0001728.007	Sub Asset Mgmt SW SPS	2019	\$786,746	
22	D.0001804.393	ESOM Ph2 SW SPS-10687	2019	\$783,412	
23	A.0001118.006	Lock and Key System TX	2019	\$773,713	
24	D.0002033.011	CommodityXL SW SPS -10681	2019	\$770,235	
25	D.0001796.014	Netwrk Tools LNI Smallworld SW TX -	2019	\$741,414	
26	D.0002014.002	Purch WAN HW NM	2019	\$727,777	
27	A.0006059.432	Tool Blanket TX Line	2019	\$649,026	
28	D.0002143.004	Technology Lic SW SPS	2019	\$639,418	
29	D.0002193.004	ITC-Purch 2019 Plan PC HW SPS	2019	\$590,079	
30	D.0002081.011	VMCM SW SPS-10714	2019	\$578,065	
31	A.0006056.214	NM-DIST Fleet New Unit Purchase EI	2019	\$576,379	
32	A.0006059.007	NM-Dist Electric Tools and Equip	2019	\$565,702	
33	A.0001577.006	Purch Bus Sys Net Equip Hale Wind S	2019	\$554,101	
34	A.0000710.007	NM Physical Security Comm	2019	\$508,976	
35	A.0000795.003	SPS Sub Comm Network Group 1 C	2019	\$501,904	
36	A.0005549.009	SPS-Dist Sub Communication Equ	2019	\$451,476	
37	D.0002021.004	Purch Facility IT Investments HW SP	2019	\$445,285	
38	D.0002279.004	ITC - Upg Pro, Visio, & Adobe Pro S	2019	\$437,936	
39	D.0002184.004	IIB Lic ESB SW SPS-10742	2019	\$424,671	
40	D.0002003.014	2019 Oracle SW SPS-10748	2019	\$408,024	
41	D.0002203.008	ITC-Purch PTT Mobile HW SPS	2019	\$394,108	
42	A.0005549.010	NM-Dist Sub Communication Equi	2019	\$388,364	
43	D.0001840.114	Purch Sec Camera HW TX	2019	\$357,758	
44	D.0002097.007	UAST Ph1 SW SPS-10689	2019	\$349,710	
45	A.0001063.003	TX Synchrophasors	2019	\$328,771	
46	A.0001273.014	Coulter RTU Replacement	2019	\$321,497	
47	D.0001787.021	ITC-BS-WS 19 SW Releases - TX 10792	2019	\$315,295	
48	D.0002045.015	Operation Monitor SW SPS-10728	2019	\$291,791	
49	D.0002043.004	Enterprise Learning Upgrade SW SPS1	2019	\$290,195	
50	A.0006059.100	Tools Blanket TX Subs	2019	\$260,941	
51	A.0000153.003	SPS Trans Switch Comm	2019	\$256,865	
52	D.0002165.007	OT Monitor DRAGOS SW SPS-10772	2019	\$255,681	

53	A.0001061.005	Purnell Sub 115kV Sub Comm	2019	\$254,759	
54	D.0001787.009	Customer Mgmt SPS	2019	\$248,622	
55	D.0001804.397	Purch Wireless HW SPS	2019	\$242,915	
56	D.0002084.027	Blue Prism SW SPS-10731	2019	\$233,405	
57	A.0000481.003	New Ink Basin 230/115kV Substation	2019	\$232,287	51431
58	D.0001781.042	Security Projects - Electric -	2019	\$231,903	
59	A.0006056.227	GSMOC Purchase Vehicles	2019	\$228,156	
60	D.0001796.034	Net Tools CISCO SW SPS-10718	2019	\$223,239	
61	A.0006059.488	Tools & Equipment - Electric - TX	2019	\$216,672	
62	D.0002001.020	Sailpoint Ph4 SW SPS-10760	2019	\$211,135	
63	A.0000424.239	Install Roadrunner Sub Comm	2019	\$208,239	
64	D.0002135.004	Unix Config SW SPS-10770	2019	\$207,465	
65	A.0001300.020	Roswell Intg New 115kV Terminal Com	2019	\$206,488	51237
66	D.0002202.006	Multi Auth SW SPS-10759	2019	\$202,509	
67	D.0001840.116	Purch Sec Camera HW NM	2019	\$198,890	
68	A.0010100.004	Convert South Loving COMM	2019	\$196,247	
69	D.0002004.014	SAP Data Mart Ph2 SW SPS-10690	2019	\$194,576	
70	A.0000290.002	Eddy Co Intg, 230kV Dbl Bkr Dbl Bus	2019	\$192,253	51408
71	D.0002068.004	ITC-Powerplan Upgrade SW SPS-10768	2019	\$189,948	
72	D.0001796.018	Netwrk Tools Telecom Exp SW TX -106	2019	\$188,843	
73	D.0002016.017	Purch T&D MPLS - Unplanned (2017) N	2019	\$187,432	
74	A.0000781.021	Install Outpost Sub 115-13.2 - COMM	2019	\$184,507	
75	D.0001804.327	Purch Wireless HW SPS	2019	\$173,004	
76	D.0002020.004	SAP Cont Improve SolMan SW SPS-1070	2019	\$172,034	
77	A.0000979.006	Mustang Communications Sub Por	2019	\$171,176	50637
78	A.0000948.004	TX Frame Relay Comm	2019	\$170,669	
79	A.0000916.008	Bushland Comm	2019	\$170,112	
80	A.0000499.017	PS ELR 115kV NM Comm	2019	\$169,761	
81	D.0002193.008	ITC-Purch 2019 Printer SPS	2019	\$167,192	
82	A.0000401.053	Blackhawk 1H70 Relay Upg COMM	2019	\$166,819	
83	A.0000588.011	Moore Co 115kV RTU Rplmnt	2019	\$155,889	
84	A.0000916.011	Deaf Smith 230kV breaker Add Sub Co	2019	\$151,646	
85	A.0001008.004	Inst 230kV Sw Station Comm	2019	\$140,898	
86	A.0000902.002	TUCO RTU Addition Comm	2019	\$135,543	
87	A.0006059.063	SPS Sub Comm Tool Blanket	2019	\$134,797	
88	D.0001792.176	Rational SW SPS-10715	2019	\$131,667	
89	A.0000658.007	Seagraves Comm	2019	\$129,868	
90	D.0002100.007	Private Cloud Infra SW SPS-10710	2019	\$126,120	
91	A.0000979.009	Shell Sub Comm Sub Portion S	2019	\$118,912	50637
92	A.0000290.009	Seven Rivers Upgr Eddy Term COMM	2019	\$108,037	
93	A.0003000.674	MAD0C-Purchase Cap Tools	2019	\$106,052	
94	A.0001067.003	Lubbock East Communication	2019	\$101,309	
95	A.0006056.223	Fleet New Units EI Trans NM	2019	\$97,763	
96	A.0000194.006	Cochran RTU, Comm	2019	\$96,220	
97	D.0001821.538	Purch Mobile Handheld HW SPS	2019	\$93,656	
98	A.0001079.005	Murphy Substation Communication	2019	\$89,580	
99	A.0001284.002	Lynn Co Comm	2019	\$89,468	51206
100	A.0001063.002	NM Synchrophasors	2019	\$87,279	
101	D.0001821.307	2018 EMS Infra Refresh SPS	2019	\$84,471	
102	A.0001024.005	Hillside T2 Install 115/13.2kV-COMM	2019	\$84,112	
103	D.0001804.396	Purch Wireless HW NM	2019	\$82,691	
104	D.0002100.031	Private Cloud Realize SW SPS-10767	2019	\$82,521	
105	D.0002097.013	Purch UAST1 HW Amarillo TX	2019	\$81,712	
106	D.0002008.012	Enterprise Data Ph3 SW SPS-10762	2019	\$81,493	
107	A.0000290.008	Cunningham Intg Upgr Eddy Term Comm	2019	\$78,174	
108	A.0006059.436	SPS Ops Engineering Tools	2019	\$75,284	
109	D.0002252.006	ITC-Strategist Replacement SW TX -	2019	\$74,623	
110	D.0002014.009	ITC-Purch WAN Generator NM	2019	\$73,119	
111	D.0002072.004	Replace Meeting Planner SW SPS-1073	2019	\$67,647	
112	D.0001796.045	Net Tools-Solar Wind SW SPS 10736	2019	\$66,602	
113	A.0003000.668	HAR0C-Purch Plant Tools	2019	\$65,093	
114	A.0003000.684	TOL0C - Purch Misc Tools	2019	\$64,691	
115	A.0000842.005	Plant X Hale Co Relaying Comm	2019	\$62,437	
116	A.0000710.008	SPS Physical Security Comm	2019	\$58,097	
117	D.0002168.006	ESRI Landworks SW SPS-10735	2019	\$56,720	
118	D.0001810.087	790 Buchanan OH Door Rplc	2019	\$55,177	
119	D.0002243.005	Settlement Tracker Elim SW SPS-1077	2019	\$54,703	
120	A.0000511.018	Carl-Wolf Wolfforth Comm	2019	\$54,098	11017
121	A.0000588.001	SPS RTU EMS Upgrade	2019	\$53,949	
122	D.0001806.080	Mechanical - Lubbock - Routine	2019	\$53,467	
123	A.0000499.016	Line ELR SPS 2016 Comm	2019	\$53,377	
124	D.0002101.018	eGRC Standard SW SPS-10751	2019	\$53,038	
125	A.0006059.434	SPS Training Center Tools	2019	\$51,219	
126		Total General and Intangible Plant Additions > \$50k	2019	\$69,949,857	

Southwestern Public Service Company
FERC-Based Electric O&M Analysis
Calendar Year 2019 vs 2019 Forecast

	<u>2019 Actual</u>	<u>2019 Forecast</u>	<u>Change</u>
	Transmission Expenses		
560	9,299,034	8,524,798	774,236
561	-	-	-
561.1	188	-	188
561.2	3,103,208	3,596,447	(493,239)
561.3	-	-	-
561.4	4,152,837	4,390,974	(238,137)
561.5	39,272	-	39,272
561.6	66,328	203,333	(137,005)
561.7	43,198	50,000	(6,802)
561.8	2,862,939	3,401,771	(538,832)
562	1,662,682	914	1,661,769
563	662,806	368,842	293,964
564	-	-	-
565	170,784,179	198,126,290	(27,342,111)
566	2,907,452	3,807,928	(900,476)
567	2,187,682	2,546,700	(359,018)
568	-	-	-
569	-	-	-
570	1,610,872	1,876,064	(265,192)
571	1,000,520	1,515,502	(514,982)
572	-	-	-
573	-	-	-
	Total Transmission Expenses	228,409,562	(28,026,365)

Southwestern Public Service Company
 FERC-Based A&G Analysis
 Calendar Year 2019 vs 2019 Forecast

	<u>2019 Actual</u>	<u>2019 Forecast</u>	<u>Change</u>
A&G Expenses			
920	36,959,455	33,028,030	3,931,425
921	20,389,704	16,401,999	3,987,705
922	(18,655,445)	(20,339,718)	1,684,273
923	7,892,539	8,107,321	(214,782)
924	3,304,198	3,541,093	(236,895)
925	9,010,326	5,657,964	3,352,361
926	29,772,262	32,372,489	(2,600,227)
927	-	0	-
928	8,828,159	4,529,940	4,298,219
929	(1,339,854)	(1,161,180)	(178,674)
930.1	1,381,970	1,390,815	(8,845)
930.2	1,132,816	1,145,225	(12,408)
931	13,883,843	14,329,516	(445,674)
932	-	-	-
935	112,313	278,802	(166,490)
Total A&G	<u>112,672,285</u>	<u>99,282,297</u>	<u>13,389,988</u>