

Southwestern Public Service Company
 Variance Analysis 2018 Actual versus 2018 Projected Amounts

VARIANCE ANALYSIS

Line No.		<u>2018</u> Actual Allocated Amount	<u>2018</u> Projected Allocated Amount	<u>Change</u>
1	CURRENT YEAR REVENUE REQUIREMENT (formula lines 181 and 45)	\$ 111,969,363	\$ 105,120,830	\$ 6,848,533
2	PRIOR YEAR TRUE UP ADJUSTMENT	0	5,585,625	(5,585,625)
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	0	375,360	(375,360)
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	0	0
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	0	0
6	CURRENT YEAR REVENUE REQUIREMENT WITH TRUE UP	\$ 111,969,363	\$ 111,081,815	\$ 887,548
7	DIVISOR			
8	Transmission Network Load (Ws C - Divisor)	4,840,000	4,624,000	216,000
9	RATES			
10	Annual Cost (\$/kW/Yr)	\$23.134	\$24.023	-\$0.889
11	Network & P-to-P Rate (\$/kW/Mo)	\$1.928	\$2.002	-\$0.074
12	Weekly Point to Point On and Off Peak	\$0.445	\$0.462	-\$0.017
13	Daily Point to Point On Peak	\$0.074	\$0.077	-\$0.003
14	Daily Point to Point Off Peak	\$0.064	\$0.066	-\$0.002
15	Hourly Point to Point On Peak	\$4.625	\$4.813	-\$0.188
16	Hourly Point to Point Off Peak	\$2.667	\$2.750	-\$0.083
17	METER CHARGE			
18	Current Year Revenue Requirement	\$196,025	\$196,025	\$0
19	Number of Delivery Points	212	212	0
20	Annual Meter Charge (\$ per delivery point)	\$925	\$925	\$0
21	Monthly Meter Charge (\$ per delivery point)	\$77	\$77	\$0
22	REVENUE REQUIREMENT (w/o incentives) from formula lines 164 and 28	\$ 287,023,786	\$ 292,897,996	\$ (5,874,210)
23	REVENUE CREDITS			
24	Account No. 454 (formula lines 166 and 30)	3,369	10,230	(6,861)
25	Account No. 456 (formula lines 167 and 31)	17,898,190	14,254,088	3,644,102
25.1	Account No. 421.1 (formula lines 167 and 31.1)	0	0	0
26	Total Revenue Credits	\$ 17,901,559	\$ 14,264,318	\$ 3,637,241
27	NET REVENUE REQUIREMENT (w/o incentives)	\$ 269,122,227	\$ 278,633,678	\$ (9,511,451)
28	NET PLANT CARRYING CHARGE (w/o incentives)			
29	Annual Rate	11.34%	11.57%	-0.23%
30	Monthly Rate	0.95%	0.96%	-0.01%
31	GROSS PLANT CARRYING CHARGE (w/o incentives)			
32	Annual Rate	9.88%	9.97%	-0.09%
33	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives)			
34	Annual Rate	9.11%	9.31%	-0.20%
35	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN			
36	Annual Rate	1.70%	1.80%	-0.10%
37	ADDITIONAL REVENUE REQUIREMENT (w/incentives)	\$ -	\$ -	\$ -
38	LESS SPP Base Plan Upgrade Revenue Requirement (formula lines 180 and 44)	\$ 157,152,864	\$ 162,723,882	\$ (5,571,018)
39	CURRENT YEAR REVENUE REQUIREMENT (ln 27 + ln 37 - ln 38)	\$ 111,969,363	\$ 115,909,796	\$ (3,940,433)
40	CURRENT YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 884,173	\$ 884,173	\$ -
41	CURRENT YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 196,025	\$ 196,025	\$ -

Line No.	RATE BASE:	2018 Actual Allocated Amount	2018 Rev. Projected Allocated Amount	Change
42	GROSS PLANT IN SERVICE			
43	Production	0	0	0
44	Transmission (formula lines 184 and 48)	2,724,505,911	2,794,652,331	(70,146,420)
45	Distribution	0	0	0
46	General (formula lines 186 and 50)	61,992,017	63,400,674	(1,408,657)
47	Intangible (formula lines 187 and 51)	30,471,122	30,819,465	(348,343)
48	Common	0	0	0
49	TOTAL GROSS PLANT (sum Ins 43 to 48)	2,816,969,050	2,888,872,470	(71,903,420)
50	GROSS PLANT ALLOCATOR	0.402860	0.404890	(0.002030)
51	ACCUMULATED DEPRECIATION & AMORTIZATION			
52	Production - Depreciation	0	0	0
53	Transmission - Depreciation (formula lines 191 and 55)	352,162,188	387,216,613	(35,054,425)
54	Distribution - Depreciation	0	0	0
55	General - Depreciation (formula lines 193 and 57)	27,560,751	28,670,457	(1,109,706)
56	Electric Intangible - Amortization (formula lines 194 and 58)	14,703,169	14,822,736	(119,567)
57	Common	0	0	0
58	Total Electric Accumulated Depr & Amort (sum Ins 52 to 57)	394,426,108	430,709,806	(36,283,698)
59	NET PLANT IN SERVICE			
60	Production	0	0	0
61	Transmission	2,372,343,723	2,407,435,718	(35,091,995)
62	Distribution	0	0	0
63	General	34,431,266	34,730,217	(298,951)
64	Intangible	15,767,953	15,996,729	(228,776)
65	Common	0	0	0
66	TOTAL NET PLANT (sum Ins 60 to 65)	2,422,542,942	2,458,162,664	(35,619,722)
67	NET PLANT ALLOCATOR	0.53040	0.53494	(0.00454)
68	ADJUSTMENTS TO RATE BASE			
69	Account No. 281 (enter negative)	0	0	0
70	Account No. 282 (enter negative) (formula lines 205 and 69)	(562,893,217)	(590,258,082)	27,364,865
71	Account No. 283 (enter negative) (formula lines 206 and 70)	(6,895,184)	(4,845,136)	(2,050,048)
72	Account No. 190 (formula lines 207 and 71)	40,315,624	69,254,159	(28,938,535)
73	Account No. 255 (enter negative)	0	0	0
74	Account No. 254 Excess ADIT	(1,130,209)		(1,130,209)
75	Account No. 182.3 Deficient ADIT	10,075,534		10,075,534
76	Account No. 107	0	0	0
77	Net Pre-Funded AFUDC on CWIP included in Rate Base	0	0	0
78	Unamortized Balance of Abandoned Incentive Plant	0	0	0
79	Unamortized Balance of Extraordinary Property Loss	0	0	0
80	TOTAL ADJUSTMENTS (sum Ins 69 to 79)	(520,527,452)	(525,849,058)	5,321,606
81	LAND HELD FOR FUTURE USE (formula lines 214 and 78)	0	0	0
82	WORKING CAPITAL			
83	CWC	0	0	0
84	Materials & Supplies (formula lines 217 and 81)	120,546	69,285	51,261
85	Materials & Supplies (formula lines 218 and 82)	(64,122)	(53,155)	(10,967)
86	Prepayments (formula lines 219-222 and 83-86)	1,407,259	1,265,530	141,729
87	TOTAL WORKING CAPITAL (sum Ins 83 to 86)	1,463,683	1,281,660	182,023
88	BALANCE OF NETWORK CREDITS	0	0	0
89	RATE BASE (sum Ins 66, 80, 81, 87, 88)	1,903,479,173	1,933,595,266	(30,116,093)

Line No.		2018 Actual Allocated Amount	2018 Rev. Projected Allocated Amount	Change
90	OPERATIONS & MAINTENANCE EXPENSE			
91	Transmission (formula lines 233 and 97)	18,806,953	15,931,439	2,875,514
92	A&G (formula lines 239 and 103)			
93	Administrative and General	12,854,163	12,344,439	509,724
94	Plus Acct 924 Property Insurance (formula lines 240 and 104)	1,371,141	843,943	527,198
95	Plus Acct 928 Transmission Specific (formula lines 241 and 105)	0	31,160	(31,160)
96	Plus Acct 928 Transmission Allocated (formula lines 242 and 106)	0	0	0
97	Plus Acct 930.2 Transmission Allocated (formula lines 244 and 108)	0	0	0
98	Plus Transmission Safety and Siting Advertising (formula lines 245 and 109)	90,119	68,802	21,317
99	Less PBOP Expense in Account 926 Adjustment	0	0	0
100	A & G Subtotal	14,315,423	13,288,344	1,027,079
101	Transmission Lease Payments	0	0	0
102	TOTAL O&M EXPENSE (sum Ins 91, 100, 93, 101)	33,122,376	29,219,783	3,902,593
103	DEPRECIATION & AMORTIZATION EXPENSE			
104	Transmission (formula lines 250 and 114)	53,088,705	54,427,045	(1,338,340)
105	Plus Pre-Funded AFUDC Amortization	0	0	0
106	Plus Recovery of Abandoned Incentive Plant	0	0	0
107	Plus Recovery of Extraordinary Property Loss	0	0	0
108	General (formula lines 254 and 118)	2,988,476	4,158,635	(1,170,159)
109	Electric Intangible Amortization (formula lines 255 and 119)	3,450,648	3,451,614	(966)
110	Administrative and General	0	0	0
111	TOTAL DEPRECIATION AND AMORTIZATION (sum Ins 104 to 110)	59,527,829	62,037,294	(2,509,465)
112	TAXES OTHER THAN INCOME TAXES			
113	LABOR RELATED			
114	Payroll (formula lines 259 and 123)	1,215,455	1,195,042	20,413
115	PLANT RELATED			
116	Property (formula lines 261 and 125)	17,414,924	19,475,209	(2,060,285)
117	Franchise	0	0	0
118	Other - Texas Use (formula lines 263 and 127)	156,806	0	156,806
119	TOTAL OTHER TAXES (sum Ins 114 to 118)	18,787,185	20,670,251	(1,883,066)
120	INCOME TAXES			
121	$T=1 - \{(1 - \text{SIT}) * (1 - \text{FIT})\} / (1 - \text{SIT} * \text{FIT} * p) =$	22.53%	22.49%	0.04%
122	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$	21.57%	21.49%	0.08%
123	where WCLTD=(page 4, line 167) and R= (page 4, line 170)			
124	and FIT, SIT & p are as given in Note M.			
125	$1 / (1 - T) =$ (from line 123)	1.2908	1.2902	0.0006
126	Amortized Investment Tax Credit (266.8f) (enter negative)	(52,421)	(212,787)	160,366
	(Excess)/Deficient ADIT Amortization - Plant	(2,142,567)		(2,142,567)
	(Excess)/Deficient ADIT Amortization - Non-Plant	159,065		159,065
127	Income Tax Calculation (formula lines 272 and 136)	31,614,695	32,037,334	(422,639)
128	ITC adjustment (formula lines 273 and 137)	(35,890)	(146,861)	110,971
	(Excess)/Deficient ADIT Amort Adjustment - Plant	(2,765,626)		(2,765,626)
	(Excess)/Deficient ADIT Amort Adjustment - Non-Plant	205,321		205,321
129	TOTAL INCOME TAXES (sum Ins 127 to 128)	29,018,500	31,890,473	(2,871,973)
130	RETURN (Rate Base * Rate of Return) formula lines 275 and 139	146,567,896	149,080,195	(2,512,299)
131	INTEREST ON NETWORK CREDITS	0	0	0
132	REVENUE REQUIREMENT (sum Ins 102, 111, 119, 129, 130)	287,023,786	292,897,996	(5,874,210)

Line No.		<u>2018</u> <u>Actual</u> <u>Allocated</u> <u>Amount</u>	<u>2018</u> <u>Rev. Projected</u> <u>Allocated</u> <u>Amount</u>	<u>Change</u>
133	TRANSMISSION PLANT INCLUDED IN OATT TRANSMISSION RATE			
134	Total transmission plant (formula lines 279 and 143)	2,860,403,690	2,928,177,212	(67,773,522)
135	Less Generator Step-up facilities (formula lines 280 and 144)	30,790,676	30,591,497	199,179
136	Less Radial Line facilities (formula lines 281 and 145)	105,108,596	102,927,287	2,181,309
137	Plus Radial Line facilities true-up (formula line 281.a)	(5)	0	(5)
138	Transmission Plant Included in OATT Trans Rate (In 134 - 135 - 136)	2,724,504,423	2,794,658,428	(70,154,005)
139	Percentage of transmission plant included in ISO Rates (line 138 / 134)	TP= 0.95249	0.95440	(0.00191)
140	WAGES & SALARY ALLOCATOR (W&S)			<u>FF1 Amount</u> <u>Change</u>
141	Production (formula lines 285 and 149)	48,469,913	49,352,265	(882,352)
142	Transmission (formula lines 286 and 150)	13,463,397	13,092,124	371,273
143	Regional Market (formula lines 287 and 151)	520,837	323,907	196,930
144	Distribution (formula lines 288 and 152)	20,185,832	17,499,535	2,686,297
145	Other (formula lines 289 and 153)	8,679,001	9,867,420	(1,188,419)
146	Total (sum lines 141 to 145)	91,318,980	90,135,251	1,183,729
147	Transmission Wages & Salary Allocated Amount Based on TP Allocator (formula Ins 290 & 154)	12,823,751	12,495,123	328,628
148	Transmission Wages & Salary Allocator	W/S= 0.14043	0.13863	0.00180
149	RETURN (R)			
150	Long Term Interest (formula lines 293 and 157)	82,943,998	83,609,579	(665,581)
151	Preferred Dividends		0	0
152	Long Term Debt (formula lines 296 and 160)	1,896,153,846	1,903,846,154	(7,692,308)
153	Long Term Debt Capitalization Percentage	45.59%	45.59%	0.00%
154	Preferred Stock (formula lines 297 and 161)	0	0	0
155	Preferred Stock Capitalization Percentage	0.00%	0.00%	0.00%
156	Common Stock (formula lines 298 and 162)	2,262,932,230	2,271,749,961	(8,817,731)
157	Common Stock Capitalization Percentage	54.41%	54.41%	0.00%
158	Total	4,159,086,076	4,175,596,115	(16,510,039)
159	Proprietary Capital (WsK Capital Structure)	2,261,525,692	2,270,682,653	(9,156,961)
160	Less Preferred Stock	0	0	0
161	Less Account 216.1	0	0	0
162	Less Account 219 (WsK Capital Structure)	(1,406,538)	(1,067,308)	(339,230)
163	Common Stock:	2,262,932,230	2,271,749,961	(8,817,731)
164	Long Term Debt (formula lines 296 and 160)	<u>%</u> <u>Weighted</u> 0.0199	<u>%</u> <u>Weighted</u> 0.0200	-0.0001
165	Preferred Stock	0.0000	0.0000	0.0000
166	Common Stock (formula lines 298 and 162)	0.0571	0.0571	0.0000
167	Total (sum lines 164 to 166)	0.0770	0.0771	-0.0001

Southwestern Public Service Company
Variance Analysis 2018 Actual versus 2017 Actual

VARIANCE ANALYSIS

Line No.	2018 Year End Amount	2017 Year End Amount	Increase or (Decrease) From 2017
1	GROSS PLANT IN SERVICE		
2	Transmission (206.58.b & 207.58.g)		
3	2,986,635,950	2,678,015,145	308,620,805
4	463,851,962	425,849,101	38,002,861
5	215,877,632	213,477,776	2,399,856
5	<u>3,666,365,544</u>	<u>3,317,342,022</u>	<u>349,023,522</u>
6	ACCUMULATED DEPRECIATION & AMORTIZATION		
7	Transmission - Depreciation (219.Footnote Data FERC Only Rates)		
8	348,333,321	339,279,374	9,053,947
9	208,273,527	182,513,509	25,760,017
10	104,635,903	93,650,121	10,985,782
10	<u>661,242,750</u>	<u>615,443,004</u>	<u>45,799,746</u>
11	NET PLANT IN SERVICE		
12	Transmission		
13	2,638,302,630	2,338,735,771	299,566,859
14	255,578,435	243,335,592	12,242,843
15	111,241,729	119,827,655	(8,585,926)
15	<u>3,005,122,794</u>	<u>2,701,899,018</u>	<u>303,223,776</u>
16	ADJUSTMENTS TO RATE BASE		
17	Account No. 281 (enter negative) (272.8.b & 273.8.k)		
18	(1,127,055)	(1,155,476)	28,421
19	Account No. 282 (enter negative) (274.5.b & 275.5.k)		
20	(634,112,657)	(599,458,671)	(34,653,986)
21	Account No. 283 (enter negative) (276.9.b & 277.9.k)		
22	(82,932,425)	(105,762,609)	22,830,184
23	Account No. 190 (234.8.b & .c)		
24	101,395,180	148,992,988	(47,597,808)
25	Account No. 254 Excess ADIT		
26	(18,339,940)		(18,339,940)
27	Account No. 182.3 Deficient ADIT		
28	19,440,389		19,440,389
29	<u>(615,676,507)</u>	<u>(557,383,768)</u>	<u>(58,292,739)</u>
30	LAND HELD FOR FUTURE USE (214.4.d)		
31	0	0	0
32	WORKING CAPITAL		
33	Materials & Supplies (Transmission - 227.8.b & .c)		
34	121,150	131,968	(10,818)
35	Materials & Supplies (Other - 227.11.b & .c)		
36	(127,883)	(190,450)	62,567
37	Prepayments (111.57.c & .d)		
38	2,961,246	7,508,139	(4,546,893)
39	<u>2,954,513</u>	<u>7,449,657</u>	<u>(4,495,144)</u>
40	<u>2,392,400,800</u>	<u>2,151,964,907</u>	<u>240,435,893</u>
41	OPERATIONS & MAINTENANCE EXPENSE		
42	Transmission - Operations		
43	(560) Operation Supervision and Engineering (321.83.c & .b)		
44	9,363,000	8,502,564	860,436
45	(561.1) Load Dispatch - Reliability (321.85.c & .b)		
46	214,751	139,876	74,875
47	(561.2) Load Dispatch - Monitor and Operate Transmission System (321.86.c & .b)		
48	3,243,101	3,223,494	19,607
49	(561.4) Scheduling, System Control and Dispatch Services (321.88.c & .b)		
50	4,019,222	3,984,407	34,815
51	(561.5) Reliability, Planning and Standards Development (321.89.c & .b)		
52	52	225	(173)
53	(561.6) Transmission Service Studies (321.90.c & .b)		
54	(72,607)	304,851	(377,458)
55	(561.7) Generation Interconnection Studies (321.91.c & .b)		
56	(49,144)	(41,842)	(7,302)
57	(561.8) Reliability, Planning and Standards Development Services (321.92.c & .b)		
58	3,285,498	2,920,968	364,530
59	(562) Station Expenses (321.93.c & .b)		
60	1,963,348	1,286,083	677,265
61	(563) Overhead Line Expenses (321.94.c & .b)		
62	850,039	203,420	646,619
63	(564) Underground Line Expenses (321.95.c & .b)		
64	0	1,482	(1,482)
65	(565) Transmission of Electricity by Others (321.96.c & .b)		
66	165,000,832	162,100,277	2,900,555
67	(566) Miscellaneous Transmission Expenses (321.97.c & .b)		
68	2,838,661	2,293,951	544,710
69	(567) Rents (321.98.c & .b)		
70	2,059,747	2,319,546	(259,799)
71	<u>192,716,500</u>	<u>187,239,302</u>	<u>5,477,198</u>
72	Total Transmission Operations		
73	Total Transmission Operations without Account 565		
74	27,715,668	25,139,025	2,576,643
75	Total Transmission Operations without Accounts 561 & 565		
76	17,074,795	14,607,046	2,467,749
77	Transmission - Maintenance		
78	(568) Maintenance Supervision and Engineering (321.101.c & .b)		
79	25,020	130,045	(105,025)
80	(570) Maintenance of Station Equipment (321.107.c & .b)		
81	1,956,421	2,643,560	(687,139)
82	(571) Maintenance of Overhead Lines (321.108.c & .b)		
83	946,050	1,508,830	(562,780)
84	(572) Maintenance of Underground Lines (321.109.c & .b)		
85	0	0	0
86	(573) Maintenance of Miscellaneous Transmission Plant (321.110.c & .b)		
87	0	0	0
88	<u>2,927,491</u>	<u>4,282,435</u>	<u>(1,354,944)</u>
89	Transmission Total without Accounts 561 & 565		
90	20,002,286	18,889,481	1,112,805
91	A&G		
92	(920) Administrative and General Salaries (323.181.c & .b)		
93	30,544,808	33,197,091	(2,652,283)
94	(921) Office Supplies and Expenses (323.182.c & .b)		
95	18,871,416	19,401,999	(530,583)
96	(Less) (922) Administrative Expenses Transferred-Credit (323.183.c & .b)		
97	17,374,866	16,072,428	1,302,438
98	(923) Outside Services Employed (323.184.c & .b)		
99	10,387,950	10,069,743	318,207
100	(924) Property Insurance (323.185.c & .b)		
101	3,403,516	2,236,448	1,167,068
102	(925) Injuries and Damages (323.186.c & .b)		
103	5,364,869	2,422,752	2,942,117
104	(926) Employee Pensions and Benefits (323.187.c & .b)		
105	34,419,385	33,947,821	471,564
106	(928) Regulatory Commission Expenses (323.189.c & .b)		
107	9,883,923	6,451,138	3,432,785
108	(929) (Less) Duplicate Charges-Cr. (323.190.c & .b)		
109	1,405,511	1,272,819	132,692
110	(930.1) General Advertising Expenses (323.191.c & .b)		
111	1,258,364	1,230,199	28,165
112	(930.2) Miscellaneous General Expenses (323.192.c & .b)		
113	1,237,523	1,245,004	(7,481)
114	(931) Rents (323.193.c & .b)		
115	12,812,192	12,598,042	214,150
116	(935) Maintenance of General Plant (323.196.c & .b)		
117	195,450	290,827	(95,377)
118	Less Retail Pension Tracker and Eddy County O&M Expenses		
119	2,281,380	329,738	1,951,642
120	<u>107,317,638</u>	<u>105,416,079</u>	<u>8,675,102</u>
121	DEPRECIATION & AMORTIZATION EXPENSE		
122	Transmission (337.Footnote Data.7.f)		
123	55,736,758	50,275,009	5,461,749
124	General and Intangible (337.Footnote Data.1. and 10.f)		
125	45,852,908	41,229,055	4,623,853
126	<u>101,589,666</u>	<u>91,504,064</u>	<u>10,085,602</u>

Line No.		***VARIANCE ANALYSIS***		
		2016 Year End Amount	2017 Year End Amount	Increase or (Decrease) From 2017
80	TAXES OTHER THAN INCOME TAXES			
81	LABOR RELATED			
82	Payroll (263)	8,655,241	8,648,542	6,699
83	PLANT RELATED			
84	Property (263)	43,228,227	42,301,033	927,194
85	Franchise (263)	15,721,953	15,607,880	114,073
86	Other - Texas Use (263)	369,231	88,479	280,752
87	TOTAL TAXES OTHER THAN INCOME TAXES	67,974,652	66,645,934	1,328,718
88	Total Other without Franchise Taxes	52,252,699	51,038,054	1,214,645
89	Less Generator Step-up facilities	30,790,676	30,745,520	45,156
90	Less Radial Line facilities	105,108,596	130,589,857	(25,481,261)
91	Total	135,899,272	161,335,377	(25,436,105)
92	WAGES & SALARY ALLOCATOR (W&S)			
		<u>FF1 Amount</u>	<u>FF1 Amount</u>	<u>FF1 Amount</u>
93	Production (354.20.b)	48,469,913	47,736,691	733,222
94	Transmission (354.21.b)	13,463,397	12,865,730	597,667
95	Regional Market (354.22.b)	520,837	347,202	173,635
96	Distribution (354.23.b)	20,185,832	19,137,874	1,047,958
97	Other (354.24.25.26.b)	8,679,001	9,199,068	(520,067)
98	TOTAL WAGES & SALARIES	91,318,980	89,286,564	2,032,416
99	Long Term Interest (117.62.63.64.d&.c less 257.27.i)	82,943,998	83,532,127	(588,129)
100	Common Stock:			
101	Proprietary Capital (112.16.d & .c)	2,536,626,000	2,130,364,288	406,261,712
102	Less Preferred Stock (112.3.d & .c)	0	0	0
103	Less Account 216.1 (112.12.d & .c)	0	0	0
104	Less Account 219 (112.15.d & .c)	(1,390,000)	(1,466,468)	76,468
105	Total Common Stock	2,538,016,000	2,131,830,756	406,185,244
	Long-Term Debt:			
106	Bonds (112.18.d & .c)	1,800,000,000	750,000,000	1,050,000,000
107	Other Long Term Debt (112.21.d & .c)	350,000,000	1,100,000,000	(750,000,000)
108	Total Long-Term Debt	2,150,000,000	1,850,000,000	300,000,000

Southwestern Public Service Company
Actual Transmission Plant Additions for 2018 > 50K

Line No.	Parent	Parent Description	Year	Total	UID	NTC	PID
1	A.0000424.037	OPIE 3_Hobbs-Kiowa 345kV Line_	2018	\$46,608,392	50875	SPP-NTC-200309	190
2	A.0000424.085	Kiowa-North Loving 345kV Line_	2018	\$22,503,068	50820	SPP-NTC-200309	127
3	A.0000424.087	N Loving-China Draw 345kV Line	2018	\$18,575,530	50819	SPP-NTC-200309	126
4	A.0000424.044	Hobbs Sub Xfmr 345kV/230kV_UID	2018	\$14,083,095	50452	SPP-NTC-200309	111
5	A.0000540.001	Atoka-Eagle Creek 115 kV Line	2018	\$13,765,513	50546	SPP-NTC-200214	90
6	A.0001310.003	Walkemeyer 345/115 Sub	2018	\$11,797,249	51235	SPP-NTC-200343	196
7	A.0000424.040	Kiowa 345kV Sub H Term/Reactor	2018	\$11,695,336	50851	SPP-NTC-200309	189
8	A.0000499.013	SPS ELR 115kV TX 2016	2018	\$9,657,837			
9	A.0000519.001	Roosevelt County Substation	2018	\$9,513,258			
10	A.0000511.003	Carlisle to Wofforth Carlisle	2018	\$8,169,878	11017	SPP-NTC-200229	93
11	A.0000463.002	Portales Interchange Sub	2018	\$7,802,679	50565	SPP-NTC-200229	105
12	A.0000424.165	N Loving Sub Xfmr 345kV/115kV_	2018	\$6,814,454	50852	SPP-NTC-200309	160
13	A.0000424.095	Road Runner Sub Xfmr 345kV_UID	2018	\$6,777,778	50862	SPP-NTC-200309	131
14	A.0000673.022	TUCO-Yoakum 345kV ROW_UID 5044	2018	\$6,512,066	50447	SPP-NTC-200309	119
15	A.0000424.091	Kiowa Sub Xfmr Bus/Potash Ter	2018	\$6,133,123	50868	SPP-NTC-200309	134
16	A.0000424.167	C Draw 345kV Sub N Loving Term	2018	\$6,110,103	50850	SPP-NTC-200309	129
17	A.0000424.169	C Draw Sub Xfmr 345kV/115kV_UI	2018	\$5,434,144	50849	SPP-NTC-200309	128
18	A.0000424.163	N Loving Sub Kiowa/C Draw Term	2018	\$5,417,080	50854	SPP-NTC-200309	130
19	A.0000499.011	SPS ELR 115kV NM 2016	2018	\$5,138,249			
20	A.0000463.010	Market St.-Portales Line	2018	\$4,694,574	50565	SPP-NTC-200229	105
21	A.0000296.005	NE Hereford to New Center St.	2018	\$4,545,735	11127	SPP-NTC-200256	32
22	A.0001319.007	W40 Recond Canyon WDeaf Smith	2018	\$4,202,232	51109	SPP-NTC-200395	162
23	A.0000463.001	Portales 115kV Loop Line	2018	\$4,106,983	50563	SPP-NTC-200229	103
24	A.0000199.001	Custer Mountain-Ochoa Reconductor	2018	\$3,790,210	50954	SPP-NTC-200365	156
25	A.0000296.008	NE Hereford Sub	2018	\$3,649,792	11127	SPP-NTC-200256	32
26	A.0000710.003	SPS Physical Security Sub Infrastru	2018	\$3,581,558			
27	A.0000303.045	SPS S&E 115kV Line TX 2016	2018	\$3,484,737			
28	A.0000463.008	South Portales-Market Street L	2018	\$3,428,969	50564	SPP-NTC-200229	104
29	A.0000105.008	K45 Reconductor Transmission Portio	2018	\$3,282,058			
30	A.0000223.001	Carlisle 230/115kV Xfmr Upgrade	2018	\$3,109,347	11509	SPP-NTC-200359	192
31	A.0000494.001	Seminole Xfmr 1	2018	\$2,897,497	50921	SPP-NTC-200395	195
32	A.0000860.003	Curry Co Dist Xfmr Conversion	2018	\$2,831,247	50794	SPP-NTC-200256	125
33	A.0001319.006	W40 Rebuild Dawn to Panda Tap	2018	\$2,814,001	51109	SPP-NTC-200395	162
34	A.0000194.001	Cochran 115 Cap Bank	2018	\$2,683,428	51358	SPP-NTC-200384	45
35	A.0000424.093	Road Runner Sub 345kV Conv_UID	2018	\$2,623,850	50863	SPP-NTC 200309	132
36	A.0000499.015	SPS 230kV ELR TX 2016	2018	\$2,503,176			
37	A.0000424.136	Monument-Byrd 115kVRecond Line	2018	\$2,208,872	51131	SPP-NTC-200360	166
38	A.0002049.001	Potash Sub 115 kV Terminal Sub	2018	\$2,159,777	50871	SPP-NTC-200309	137
39	A.0000424.045	Hobbs 345kV Sub Reactor/Kiowa_	2018	\$2,058,832	50875	SPP-NTC-200309	190
40	A.0001300.014	Wreckout Rebuild 115kV LineT24	2018	\$2,004,019	51237	SPP-NTC-200343	197
41	A.0000640.023	AMOCO Breaker Rplmnt	2018	\$1,997,233			
42	A.0000424.160	Kiowa 345kV Sub N Loving Term_	2018	\$1,916,467	50820	SPP-NTC-200309	127
43	A.0000481.012	New 230/115kV Transformer	2018	\$1,898,475			
44	A.0001272.001	Cargill 14.4 Mvar Cap Bank	2018	\$1,768,172	51214	SPP-NTC-200326	180
45	A.0001319.005	W40 Reblnd Panda Tap Deaf Smith	2018	\$1,738,575	51110	SPP-NTC-200395	163
46	A.0000424.089	Kiowa 345kVSub Road Runner Ter	2018	\$1,737,417	50871	SPP-NTC-200309	137
47	A.0000522.004	Chaves-Price-Capitan 115 kV Ca	2018	\$1,727,131	50724	SPP-NTC-200256	146
48	A.0001283.001	Lea Co. Plains Sw. Cap Bank	2018	\$1,683,000	51163	SPP-NTC-200336	172
49	A.0000846.001	Denver City 115 kV Breaker Add	2018	\$1,610,318			
50	A.0000194.008	Cochran Whiteface Z26 Rebuild	2018	\$1,586,927	51358	SPP-NTC-200384	45
51	A.0000303.044	SPS S&E 69kV Line TX 2016	2018	\$1,488,213			
52	A.0000781.012	Outpost Highside	2018	\$1,434,675			
53	A.0000220.006	SPS 2016 S&E Sub	2018	\$1,412,601			
54	A.0000640.020	Texas Co Rpl Breakers 800, 804	2018	\$1,341,902			
55	A.0001312.004	TargaCardinal Recond115kV Line	2018	\$1,276,628	51245	SPP-NTC-200360	181
56	A.0001300.013	Roswell Intg 115kVbkr One Half	2018	\$1,259,179	51237	SPP-NTC-200343	197
57	A.0000499.012	SPS ELR 69kV TX 2016	2018	\$1,138,362			
58	A.0000303.050	SPS S&E 345kV Line KS 2016	2018	\$1,016,896			
59	A.0000424.137	Monument-Byrd ROW	2018	\$981,529	51131	SPP-NTC-200360	166
60	A.0000616.002	115kV Line Tap to Soney Line	2018	\$959,462	11372	SPP-NTC-20130	82
61	A.0000616.001	Soney Dist. Transformer Conv.	2018	\$951,285	11372	SPP-NTC-20130	82
62	A.0000463.003	Market St. Substation	2018	\$942,191	50564	SPP-NTC-200229	104
63	A.0000296.006	New Centre St 115kV Sub	2018	\$890,172	11127	SPP-NTC-200256	32
64	A.0000893.001	Finney Holcomb Relay Upgrade	2018	\$840,628			
65	A.0000710.001	NM Physical Security Sub Infrastruc	2018	\$832,515			
66	A.0000919.001	Happy Intg. auto upgrades Sub	2018	\$827,063	11007	SPP-NTC-20130	91
67	A.0000522.005	Chaves-Price-Capitan 115 kV C	2018	\$813,558	50722	SPP-NTC-200256	110
68	A.0000522.009	Z09 69kV Line Removal Trans	2018	\$783,346	50722	SPP-NTC-200256	110
69	A.0001310.002	Reterm 345kV Line Old J7	2018	\$746,643	51235	SPP-NTC-200343	196
70	A.0001310.001	Reterm 345kV Line J7	2018	\$745,873	51235	SPP-NTC-200343	196
71	A.0001273.020	Roosevelt Breaker 4K65 Replacement	2018	\$739,425			
72	A.0001319.009	Canyon West Sub W40 Term Upgr	2018	\$709,541	51111	SPP-NTC-200395	164
73	A.0000424.120	N Loving-S Loving 115 kVROW	2018	\$704,006			
74	A.0000290.005	Cunningham Intg. Upgrade Eddy 230kV	2018	\$700,059	51408	SPP-NTC-200366	204
75	A.0000736.005	Tolk Needmore Retermination	2018	\$684,588			
76	A.0001319.011	Deaf Smith W40 Term Upgr	2018	\$669,013	51109	SPP-NTC-200395	162
77	A.0002049.002	Potash Kiowa 115kV Line	2018	\$654,399	50871	SPP-NTC-200309	137
78	A.0000511.004	Carlisle to Wofforth Wolfforth	2018	\$652,043	11017	SPP-NTC-200229	93
79	A.0000511.026	K39 LPL Line Reterm at Carlisle	2018	\$618,793	11017	SPP-NTC-200229	93
80	A.0000499.018	Line ELR SPS OK 115kV	2018	\$601,494			
81	A.0000286.005	Horz Cap and Pin Replacement TX	2018	\$593,242			
82	A.0002033.002	Market St Sub Greyhound 50565	2018	\$583,385	50565	SPP-NTC-200229	105
83	A.0000424.088	Kiowa-Road Runner 345kV Line_U	2018	\$579,667	50871	SPP-NTC-200309	137
84	A.0000513.005	Denver City Breaker W90 Replacemen	2018	\$559,348			
85	A.0000610.002	Curry to Bailey 115kV New Line	2018	\$513,642	10597	SPP-NTC-200166	53
86	A.0000511.020	Carl-Wolf Lubbock S Relay at	2018	\$511,409	11017	SPP-NTC-200229	93
87	A.0000795.001	SPS Sub Comm Network Group 1 L	2018	\$507,938			
88	A.0000511.021	Carl-Wolf Sundown Relay at Wo	2018	\$502,881	11017	SPP-NTC-200229	93
89	A.0000511.001	Carlisle to Wofforth 230 kVLI	2018	\$473,280	11017	SPP-NTC-200229	93
90	A.0000513.004	Denver City Breaker W970 Replacemen	2018	\$465,606			
91	A.0000424.157	Whitten Sub Terminal Upgrades	2018	\$462,081	50955	SPP-NTC-200360	217
92	A.0000768.002	Crosby-Blanco Retermination-11	2018	\$446,391			
93	A.0001183.004	U19 Plains to LTDW Line Side	2018	\$423,715			
94	A.0000519.004	Oasis Relay Upgrade Sub	2018	\$419,338			
95	A.0000105.007	Plant X Terminal Upgrades TX	2018	\$362,789			
96	A.0000126.004	Artesia City Club Switch	2018	\$361,728	51451	SPP-NTC-200395	210
97	A.0000511.015	Carl-Wolf K-24 Reterm at Carl	2018	\$359,511	11017	SPP-NTC-200229	93
98	A.0000736.006	Yoakum Needmore Retermination	2018	\$359,027			
99	A.0000616.006	69kV Line Tap to Soney Line	2018	\$351,107	11372	SPP-NTC-20130	82
100	A.0000736.001	Needmore Substation TOIF	2018	\$348,953			
101	A.0000303.007	SPS 2016 S&E B 230kV Line	2018	\$330,552			
102	A.0000463.006	Oasis T-32 Relay Upgrade Sub	2018	\$326,069	50565	SPP-NTC-200229	105
103	A.0001003.001	Lighthouse Switch Install Transmiss	2018	\$321,180			
104	A.0000220.018	SPS 2016 NM S&E Sub	2018	\$315,734			
105	A.0000513.002	Castro Co Breaker 8829 Replacement	2018	\$309,582			

Southwestern Public Service Company
 Actual Transmission Plant Additions for 2018 > 50K

Line No.	Parent	Parent Description	Year	Total	UID	NTC	PID
106	A.0000540.016	Atoka to Eagle Creek 115kV ROW	2018	\$299,680	50546	SPP-NTC-200214	90
107	A.0000153.008	V77 Switch 4963 Replacement NM	2018	\$299,477			
108	A.0001067.004	Lubbock South K64 Relay Upgrade	2018	\$293,293			
109	A.0000153.005	NM Trans Switch Replace Line 69kV	2018	\$291,369			
110	A.0000153.006	V02 Switch 2915 Replacement	2018	\$277,897			
111	A.0001319.010	Dawn Sub Terminal Upgrades	2018	\$276,859	51111	SPP-NTC-200395	164
112	A.0001183.006	RO6 NEEDMORE TO YOAKUM 230KV LINE	2018	\$274,558			
113	A.0000488.009	Ochoa Terminal Work	2018	\$268,056	51442	SPP-NTC-200395	141
114	A.0000350.005	Lost Draw to Cochran Retermination	2018	\$261,065			
115	A.0000463.015	Market St.-South Portales ROW	2018	\$257,076	50564	SPP-NTC-200229	104
116	A.0000768.006	Floyd Relay Upgrade for Blanco	2018	\$255,886			
117	A.0000768.003	Floyd-Blanco Retermination-115	2018	\$246,209			
118	A.0001126.002	Inst 3 1 Way 115kV Switch	2018	\$244,411			
119	A.0000401.024	Bushland 230kV (2K05)Sub	2018	\$243,000			
120	A.0000080.001	Oasis T32 Terminal Upgrade	2018	\$239,985			
121	A.0000350.006	Lost Draw to Lea Co Plains Retermin	2018	\$239,512			
122	A.0001300.022	Relay Upgr Roswell City Rosw Intg	2018	\$238,096	51237	SPP-NTC-200343	197
123	A.0000658.003	Terry Co	2018	\$236,838			
124	A.0000768.005	Crosby Relay Upgrade for Blanc	2018	\$235,127			
125	A.0001076.001	Xcel Install 3 Way Switch	2018	\$230,959			
126	A.0000427.014	K21 Clearance Violations	2018	\$221,700			
127	A.0000767.003	Osage Substation	2018	\$203,446	11315	SPP-NTC-20130	79
128	A.0000979.004	115 ROW ROW Portion ROW	2018	\$198,101	50637	SPP-NTC-200262	122
129	A.0000424.068	L Ridge Sub 115kV Conv/S Brush	2018	\$185,461	50924	SPP-NTC-200309	147
130	A.0001310.012	Finney J25 Terminal UPLC	2018	\$180,800			
131	A.0001300.009	Reterm 115KV Roswell City	2018	\$177,135	51237	SPP-NTC-200343	197
132	A.0000489.003	Install Capacitor Bank at Kiser Sub	2018	\$170,106			
133	A.0000979.011	K56 Structure Raise	2018	\$164,056	50637	SPP-NTC-200256	122
134	A.0000290.003	K23 Retermination, Eddy Co Sub	2018	\$163,438	51408	SPP-NTC-200366	204
135	A.0000220.007	SPS 2017 S&E Sub	2018	\$158,063			
136	A.0001078.001	Yoakum UPLC Upgrade	2018	\$150,632			
137	A.0001183.001	Cochran Terminal Upgrade Sub	2018	\$150,017			
138	A.0001310.013	Hitchland J26 Terminal UPLC	2018	\$144,880			
139	A.0001300.023	T24 ROW	2018	\$136,469	51237	SPP-NTC-200343	197
140	A.0000194.005	Cochran Z26 Terminal	2018	\$134,431	51358	SPP-NTC-200384	45
141	A.0001300.025	Wreckout Rebuild Z09 Dble Ckt	2018	\$127,913			
142	A.0001271.004	Cardinal-Teague Recond 115kV	2018	\$127,531	51410	SPP-NTC-200365	205
143	A.0000401.034	Potter 230kV K59 Sub	2018	\$126,157			
144	A.0000126.003	Artesia City Club Line ROW	2018	\$120,437	51453	SPP-NTC-200395	200
145	A.0001000.001	Hutchinson LTC Replacement	2018	\$118,967			
146	A.0000424.100	China Draw 115kV Sub WDraw Ter	2018	\$116,138	50931	SPP-NTC-200411	151
147	A.0000424.057	Ponderosa 115kV Sub Custer Mt	2018	\$114,013			
148	A.0000488.004	RDRN 115kV Line Terminal Upgrade	2018	\$107,086	51439	SPP-NTC-200395	139
149	A.0001273.017	Jones Transformer Pad	2018	\$101,886			
150	A.0001319.008	W40 Rebuild ROW	2018	\$100,713	51111	SPP-NTC-200395	164
151	A.0000287.036	Carlsbad C900 Breaker Rplmnt	2018	\$98,290			
152	A.0000287.035	Potash 4920 Breaker Rplmnt	2018	\$94,486			
153	A.0000424.055	Custer Mt 115kV Sub Ponderosa	2018	\$92,331			
154	A.0001183.005	U20 LTDW to Cochran Line Side	2018	\$90,999			
155	A.0001078.002	Tolk UPLC Upgrade	2018	\$88,685			
156	A.0000522.013	Roswell Interchange W49 Relay	2018	\$87,570	50722	SPP-NTC-20130	110
157	A.0000303.041	SPS S&E 115kV Line NM 2016	2018	\$78,777			
158	A.0000511.022	Carl-Wolf Tuco Relay at Carl	2018	\$75,791	11017	SPP-NTC-200229	93
159	A.0000781.016	U16 Bushland to Outpost	2018	\$75,471			
160	A.0000781.017	U17 Coulter to Outpost	2018	\$74,085			
161	A.0000424.155	Custer Mt-Whitten Rebuild Line	2018	\$72,229	50955	SPP-NTC-200360	217
162	A.0000776.002	Security Resilience Spare TR	2018	\$70,526			
163	A.0000706.001	Hitchland-New 345kV Terminal -	2018	\$69,413			
164	A.0000424.099	China Draw-Wood Draw 115kV Lin	2018	\$68,705	50931	SPP-NTC-200411	151
165	A.0000302.006	ROW 230 kV, ROW	2018	\$66,461	11512	SPP-NTC-200214	83
166	A.0000153.004	SPS Trans Switch Rplmnt 115kV	2018	\$63,304			
167	A.0000424.174	North Loving 115kV Bkr Ring Su	2018	\$61,098	50854	SPP-NTC-200309	130
168	A.0000220.024	SPS 2015 KS SE Sub	2018	\$61,059			
169	A.0001273.012	Amoco Switch Replacement	2018	\$60,116			
170	A.0001319.012	Line Crossing 230kV	2018	\$55,184			
171	A.0000424.226	OPIE Potash Livingston Ridge ROW	2018	\$55,151	50952	SPP-NTC-200360	153
172	A.0000303.040	SPS S&E 69kV Line NM 2016	2018	\$54,939			
173	A.0000463.007	Oasis-Portales T-32 Reterm Lin	2018	\$54,120	50565	SPP-NTC-200229	105
174	A.0000220.005	SPS 2015 S&E Sub	2018	\$52,452			

Southwestern Public Service Company
 Actual General & Intangible Plant Additions for 2018 > 50K

Line No.	Parent	Parent Description	Year	Total	UID
1	A.0006056.213	TX-DIST Fleet New Unit Purchases	2018	\$4,280,858	
2	D.0001805.004	Next Gen MSFT LIC SW SPS-10692	2018	\$3,401,172	
3	A.0006056.224	Fleet New Unit El Trans TX	2018	\$3,014,501	
4	A.0006059.006	TX-Dist Electric Tools and Equip	2018	\$2,581,133	
5	D.0001787.009	Customer Mgmt SPS	2018	\$2,576,503	
6	D.0001839.827	Purch Eddy County MW Equip NM	2018	\$2,323,748	
7	A.0000710.008	SPS Physical Security Comm	2018	\$1,500,503	
8	A.0006059.016	TX-Dist Subs Tools and Equip	2018	\$1,340,173	
9	A.0006056.214	NM-DIST Fleet New Unit Purchase El	2018	\$1,126,948	
10	A.0001118.006	Lock and Key System TX	2018	\$1,109,127	
11	D.0001826.191	Demand Response Manage SW SPS	2018	\$1,041,908	
12	D.0001821.290	2018 Unplanned PC SPS	2018	\$1,010,374	
13	D.0001839.391	Sharepoint 2013 Ph2 SW SPS	2018	\$950,174	
14	D.0002000.008	Purch CIP Appl SPS	2018	\$819,010	
15	D.0002002.007	NMS 1.12 Upgrade SW SPS-10669	2018	\$765,628	
16	D.0001821.311	2018 Planned PC SPS	2018	\$760,365	
17	D.0001822.010	Purch Sub Frame Relay Equip SP	2018	\$752,094	
18	A.0005549.009	SPS-Dist Sub Communication Equ	2018	\$747,542	
19	D.0001840.004	2017 Network Refresh SPS	2018	\$699,108	
20	D.0001804.151	Interval Complex Billing SW SP	2018	\$667,948	
21	A.0000588.011	Moore Co 115kV RTU Rplmnt	2018	\$661,303	
22	D.0002016.004	Purch T&D MPLS - Unplanned (2017) S	2018	\$649,534	
23	D.0001822.057	Purch Sub Frame BAU Sites TX SPS	2018	\$601,437	
24	A.0000424.041	OPIE 2_Kiowa 345kV Sub Comms_U	2018	\$584,131	50851
25	D.0001826.247	2015 RPAM Phase 3 Amort SW SPS	2018	\$577,511	
26	A.0000424.164	N Loving 345kV Sub Comms_UID 5	2018	\$567,117	50854
27	A.0005549.010	NM-Dist Sub Communication Equi	2018	\$511,592	
28	D.0001744.019	IrthNet Damage Prevent SW SPS	2018	\$505,694	
29	A.0001118.007	Lock and Key System NM	2018	\$481,955	
30	A.0000424.043	OPIE 3_Hobbs 345kV Sub Comms_U	2018	\$473,447	50875
31	D.0002016.017	Purch T&D MPLS - Unplanned (2017) N	2018	\$472,781	
32	D.0002090.013	Microfocus SW SPS-10721	2018	\$450,595	
33	A.0000220.030	Amoco RTU Replacement	2018	\$436,689	
34	D.0002003.010	2018 Oracle SW SPS-10701	2018	\$409,078	
35	D.0001796.018	Netwrk Tools Telecom Exp SW TX -106	2018	\$383,579	
36	A.0006059.063	SPS Sub Comm Tool Blanket	2018	\$373,587	
37	A.0000511.017	Carl-Wolf Carisle Comm	2018	\$366,956	11017
38	A.0000424.168	China Draw 345kV Sub Comms_UID	2018	\$356,996	50850
39	A.0006059.007	NM-Dist Electric Tools and Equip	2018	\$347,200	
40	D.0001771.007	Certificate Key Mgmt SW SPS	2018	\$332,401	
41	D.0001825.098	Advanced Endpoint SW SPS-10685	2018	\$330,844	
42	D.0002099.007	Firewall Rule Mgmt SW SPS-10707	2018	\$323,868	
43	D.0001783.021	Purch LMR Radio HW TX	2018	\$321,210	
44	A.0006056.227	GSMOC Purchase Vehicles	2018	\$315,469	
45	A.0000296.009	NE Hereford Comm	2018	\$312,548	11127
46	D.0001810.057	Amarillo NESC Evidence Storage Faci	2018	\$291,954	
47	A.0003000.668	HAROC-Purch Plant Tools	2018	\$280,585	
48	D.0001781.049	790 Buchanan Security System	2018	\$277,391	
49	D.0002067.004	OSI Ent Agree SW SPS-10726	2018	\$276,433	
50	D.0001834.039	Carlsbad Roof Seal-Safety System	2018	\$272,224	
51	A.0003000.689	GMSOC-TX Lab Instruments	2018	\$266,420	
52	D.0001726.058	Work and Asset Phase 1 SW SPS	2018	\$266,087	
53	D.0002020.014	SAP Cont Improve R18 SW SPS-10706	2018	\$264,669	
54	A.0000948.003	NM Frame Relay Comm	2018	\$262,546	
55	D.0001826.161	Verint Workforce SW SPS	2018	\$257,832	
56	A.0000736.003	Needmore Communication	2018	\$244,374	
57	D.0002162.004	Microsoft Core Server SW SPS-10727	2018	\$239,499	
58	A.0001300.020	Roswell Intg New 115kV Terminal Com	2018	\$238,911	51237
59	A.0002033.001	Portales Interchange Sub Comm	2018	\$237,611	50565
60	A.0005014.110	Remodel SPS Lubbock Dist Control Ce	2018	\$231,449	
61	D.0001821.278	2018 IT INFS Network Refresh S	2018	\$226,013	
62	D.0002090.004	IT Service Request SW SPS-10699	2018	\$222,411	
63	D.0001839.379	RedSky e911 SW SPS	2018	\$220,956	
64	A.0001310.008	Walkemeyer 345/115 Sub Comm	2018	\$214,018	51235
65	A.0000296.007	New Centre St Comm	2018	\$212,781	11127
66	D.0002001.014	Sailpoint Ph3 SW SPS-10717	2018	\$208,594	
67	D.0001839.148	2018 Storage Annual Refresh SP	2018	\$207,751	
68	D.0001821.307	2018 EMS Infra Refresh SPS	2018	\$205,003	
69	D.0002098.004	CyberArk PAM SW SPS-10694	2018	\$198,847	
70	A.0006059.500	EPZ Mats NM	2018	\$190,062	
71	D.0001811.069	Roads-Gates - Elect - TX Office-Rou	2018	\$188,492	
72	A.0006059.499	EPZ Mats TX	2018	\$185,713	
73	A.0000710.007	NM Physical Security Comm	2018	\$182,193	
74	A.0000795.003	SPS Sub Comm Network Group 1 C	2018	\$175,142	
75	A.0000540.017	Atoka Comm Sub Portion Comm	2018	\$169,867	50546
76	A.0000194.006	Cochran RTU, Comm	2018	\$169,068	
77	D.0001804.397	Purch Wireless HW SPS	2018	\$168,812	
78	D.0002066.004	Bus Obj Ref SW SPS-10698	2018	\$166,783	
79	A.0000768.004	Blanco Comm	2018	\$164,667	
80	A.0001351.003	Roswell Comm	2018	\$160,460	
81	A.0000948.004	TX Frame Relay Comm	2018	\$149,661	
82	D.0001804.126	Purch Network Appl Camera Upgr SPS	2018	\$144,380	
83	A.0000350.004	Lost Draw Comm	2018	\$143,161	
84	D.0001770.014	Secure File&Transfer Ph 2 SW SPS-10	2018	\$132,625	
85	A.0001353.001	Roosevelt Comm	2018	\$130,208	
86	D.0002008.004	Ent DataBase Security Ph2 SW SPS-10	2018	\$129,662	
87	D.0001796.025	Netwrk Tools Mgmt SW SPS-10700	2018	\$129,209	
88	A.0000658.006	Terry Co Comm	2018	\$123,881	
89	A.0005549.034	TX Frame Relay Replacement	2018	\$115,915	
90	D.0001818.108	Emergency Mass SW SPS-10709	2018	\$110,025	
91	A.0006059.432	Tool Blanket TX Line	2018	\$108,292	
92	A.0003000.684	TOL0C - Purch Misc Tools	2018	\$106,076	
93	A.0001067.002	Lubbock South Communication	2018	\$100,764	
94	D.0001840.114	Purch Sec Camera HW TX	2018	\$95,056	
95	D.0001781.041	Security Projects - Electric -	2018	\$94,592	
96	D.0001804.396	Purch Wireless HW NM	2018	\$93,209	
97	A.0001359.002	Castro Term for Orion Comm	2018	\$93,168	51612
98	A.0000488.005	OCHOA Comm	2018	\$92,896	51443
99	A.0003000.674	MADOC-Purchase Cap Tools	2018	\$88,527	
100	D.0001804.365	eGRC Security SW SPS-10660	2018	\$83,187	
101	A.0000854.003	Install Switch and Tap Comm	2018	\$80,896	
102	D.0002101.006	eGRC Ph3 SW SPS-10719	2018	\$78,070	
103	D.0001813.022	Amarillo Tower New Lease	2018	\$75,899	
104	A.0000494.003	Seminole Xfmr East Comm	2018	\$70,844	

Southwestern Public Service Company
 Actual General & Intangible Plant Additions for 2018 > 50K

Line No.	Parent	Parent Description	Year	Total	UID
105	A.0000424.173	W39 Inst Switch for Enterprise	2018	\$69,616	
106	A.0003000.673	JON0C-Capital Tools	2018	\$68,918	
107	A.0000846.002	Denver City RTU Comm	2018	\$66,536	
108	D.0001839.851	RedSky Ph2 SW SPS Direct	2018	\$65,631	
109	D.0001823.084	Misc Bldg - Electric - Dumas - Rout	2018	\$65,419	
110	A.0001283.003	Business System Equip for Eng Acces	2018	\$62,738	51163
111	D.0001814.046	Electrical - Borger - Routine	2018	\$60,940	
112	A.0003000.152	HAR0C-Tube Bender	2018	\$60,865	
113	D.0001804.325	Purch Wireless Hobbs NM SPS	2018	\$60,084	
114	A.0006059.436	SPS Ops Engineering Tools	2018	\$59,245	
115	D.0001822.058	Purch Sub Frame BAU Sites NM SPS	2018	\$58,267	
116	A.0003000.692	GMS0C-MMR Instruments	2018	\$56,118	
117	A.0001272.002	Cargill 14.4 Mvar Cap Bank Comm	2018	\$53,080	
118	A.0006059.105	NM-Transportation Tools & Equi	2018	\$52,916	
119	A.0003000.677	PLX0C-Purch Misc Plant Tool	2018	\$52,006	
120	D.0001821.537	2018 IT INFS Network Ref HW NM	2018	\$51,758	

Southwestern Public Service Company
FERC-Based Electric O&M Analysis
Calendar Year 2018 vs 2016

	YTD 2018	YTD 2016	Change
Transmission Expenses			
560 Operation Supervision & Engineering	9,363,000	6,990,486	2,372,514
561 Load Dispatching	-	-	-
561.1 Load Dispatch-Reliability	214,751	-	214,751
561.2 Load Dispatch-Monitor and Operate Trans Sys	3,243,101	4,188,252	(945,151)
561.3 Load Dispatch-Transmission Srvc & Scheduling	-	-	-
561.4 Scheduling, System Control & Disp Services	4,019,222	3,180,152	839,070
561.5 Reliability, Planning, and Standard Development	52	3,495	(3,443)
561.6 Transmission Service Studies	(72,607)	(6,459)	(66,148)
561.7 General Interconnection Studies	(49,144)	(3,320)	(45,824)
561.8 Rel/Plan/Standard Dev Serv	3,285,498	2,648,521	636,977
562 Station Expenses	1,963,348	395,265	1,568,083
563 Overhead Lines Expense	850,039	598,518	251,521
564 Underground Lines Expense	-	-	-
565 Transmission of Electricity by Others	165,000,832	145,521,903	19,478,929
566 Misc. Transmission Expenses	2,838,661	1,745,991	1,092,670
567 Rents	2,059,747	1,512,838	546,909
568 Maintenance Supervision & Engineering	25,020	149,551	(124,531)
569 Maintenance of Structures	-	-	-
570 Maintenance of Station Equipment	1,956,421	4,076,585	(2,120,164)
571 Maintenance of Overhead Lines	946,050	1,388,671	(442,621)
572 Maintenance of Underground Lines	-	255	(255)
573 Maintenance of Misc. Transmission Plant	-	-	-
Total Transmission Expenses	195,643,991	172,390,703	23,253,288

Southwestern Public Service Company
 FERC-Based A&G Analysis
 Calendar Year 2018 vs 2016

	<u>YTD 2018</u>	<u>YTD 2016</u>	<u>Change</u>
A&G Expenses			
920	30,544,808	27,729,355	2,815,453
921	18,871,416	17,658,066	1,213,350
922	17,374,866	12,319,942	5,054,924
923	10,387,950	9,299,745	1,088,205
924	3,403,516	2,084,376	1,319,140
925	5,364,869	2,785,187	2,579,682
926	34,419,385	34,759,160	(339,775)
927	-	-	-
928	9,883,923	6,211,784	3,672,139
929	1,405,511	1,015,634	389,877
930.1	1,258,364	1,139,782	118,582
930.2	1,237,523	1,198,809	38,714
931	12,812,192	11,401,530	1,410,662
932	-	-	-
935	195,450	829,130	(633,680)
Total A&G	<u>147,159,772</u>	<u>128,432,500</u>	<u>18,727,272</u>