

SPS 2018 Transmission Formula True-up

Pivot Table created from Company Books and Records

Row Labels	Sum of Amount
<b>101311</b>	<b>(21,521)</b>
<b>TPDED-13-857305-889357</b>	
ESTACADO CATTLE CO CK_1173-E MARTINEZ	(4,736) General
ESTACADO CATTLE CO CK_1258 - E MARTINEZ	(4,736) General
ONEOK WESTEX CK_700671 - E MARTINEZ	(500) General
SEVEN BAR CATTLE CK_15566 - E MARTINEZ	(6,750) General
WIELER FARM ACCT CK_1254 - E MARTINEZ	(4,800) General
<b>101956</b>	<b>(19,320)</b>
<b>Facilities Rent Revenue - SPS</b>	
BLUE ROCK	(5,020)
BLUE ROCK HOLDING	(2,100)
BLUE ROCK HOLDINGS	(4,200)
BLUE ROCK HOLDINGS LLC	(4,200)
LAMAR COMPANIES CK_90957479-T MAUSETH	(3,800)
<b>300131</b>	<b>(63,510)</b>
<b>CM Water Authority ROW</b>	
Canadian Water Auth ROW Rev Reclass	(63,510)
<b>300159</b>	<b>(4,237,762)</b>
<b>SPS Other E Rev Rental Income-TX</b>	
Electricity Sales for 01/02/2018	(7,920)
Electricity Sales for 01/03/2018	(99,063)
Electricity Sales for 01/04/2018	(81,351)
Electricity Sales for 01/05/2018	(64,990)
Electricity Sales for 01/08/2018	(1,676)
Electricity Sales for 01/09/2018	(689)
Electricity Sales for 01/10/2018	(21,818)
Electricity Sales for 01/12/2018	(2,579)
Electricity Sales for 01/15/2018	(4,383)
Electricity Sales for 01/16/2018	(1,490)
Electricity Sales for 01/17/2018	(2,361)
Electricity Sales for 01/19/2018	(398)
Electricity Sales for 01/22/2018	(4,638)
Electricity Sales for 01/23/2018	(6,134)
Electricity Sales for 01/26/2018	(491)
Electricity Sales for 01/29/2018	(56,991)
Electricity Sales for 02/01/2018	(7,964)
Electricity Sales for 02/02/2018	(25,721)
Electricity Sales for 02/05/2018	(50,997)
Electricity Sales for 02/06/2018	(17,600)
Electricity Sales for 02/07/2018	(38,154)
Electricity Sales for 02/08/2018	(20,845)
Electricity Sales for 02/09/2018	(3,157)
Electricity Sales for 02/12/2018	(2,579)
Electricity Sales for 02/14/2018	(110,887)
Electricity Sales for 02/15/2018	(371)
Electricity Sales for 02/16/2018	(2,533)
Electricity Sales for 02/22/2018	(10,772)
Electricity Sales for 02/26/2018	(6,827)
Electricity Sales for 02/28/2018	(57,482)
Electricity Sales for 03/01/2018	(48,289)
Electricity Sales for 03/02/2018	(39,292)
Electricity Sales for 03/05/2018	(8,117)

Pivot Table created from Company Books and Records

Row Labels	Sum of Amount
Electricity Sales for 03/06/2018	(10,671)
Electricity Sales for 03/07/2018	(21,115)
Electricity Sales for 03/09/2018	(120,292)
Electricity Sales for 03/12/2018	(2,257)
Electricity Sales for 03/14/2018	(22,140)
Electricity Sales for 03/16/2018	(1,490)
Electricity Sales for 03/19/2018	(371)
Electricity Sales for 03/20/2018	(1,043)
Electricity Sales for 03/21/2018	(4,638)
Electricity Sales for 03/22/2018	(1,346)
Electricity Sales for 03/23/2018	(6,134)
Electricity Sales for 03/28/2018	(491)
Electricity Sales for 03/29/2018	(63,819)
Electricity Sales for 04/02/2018	(7,964)
Electricity Sales for 04/03/2018	(92,821)
Electricity Sales for 04/05/2018	(41,372)
Electricity Sales for 04/06/2018	(64,990)
Electricity Sales for 04/09/2018	(3,157)
Electricity Sales for 04/10/2018	(59,291)
Electricity Sales for 04/12/2018	(2,579)
Electricity Sales for 04/13/2018	(8,767)
Electricity Sales for 04/16/2018	(1,716)
Electricity Sales for 04/17/2018	(1,490)
Electricity Sales for 04/18/2018	(1,043)
Electricity Sales for 04/19/2018	(4,638)
Electricity Sales for 04/23/2018	(6,134)
Electricity Sales for 04/26/2018	(491)
Electricity Sales for 04/27/2018	(56,991)
Electricity Sales for 04/30/2018	(6,827)
Electricity Sales for 05/02/2018	(62,002)
Electricity Sales for 05/04/2018	(47,549)
Electricity Sales for 05/07/2018	(106,992)
Electricity Sales for 05/08/2018	(31,235)
Electricity Sales for 05/09/2018	(1,128)
Electricity Sales for 05/11/2018	(23,269)
Electricity Sales for 05/14/2018	(4,383)
Electricity Sales for 05/15/2018	(371)
Electricity Sales for 05/16/2018	(1,490)
Electricity Sales for 05/17/2018	(398)
Electricity Sales for 05/18/2018	(1,991)
Electricity Sales for 05/22/2018	(10,772)
Electricity Sales for 05/25/2018	(491)
Electricity Sales for 05/29/2018	(63,819)
Electricity Sales for 06/01/2018	(1,093)
Electricity Sales for 06/04/2018	(55,278)
Electricity Sales for 06/05/2018	(128,653)
Electricity Sales for 06/06/2018	(1,676)
Electricity Sales for 06/07/2018	(49,321)
Electricity Sales for 06/08/2018	(34,705)
Electricity Sales for 06/12/2018	(1,449)
Electricity Sales for 06/14/2018	(4,383)
Electricity Sales for 06/15/2018	(371)
Electricity Sales for 06/18/2018	(2,533)
Electricity Sales for 06/20/2018	(4,638)
Electricity Sales for 06/21/2018	(6,134)

Pivot Table created from Company Books and Records

Row Labels	Sum of Amount
Electricity Sales for 06/27/2018	(57,482)
Electricity Sales for 06/29/2018	(6,827)
Electricity Sales for 07/02/2018	(7,964)
Electricity Sales for 07/03/2018	(83,158)
Electricity Sales for 07/05/2018	(41,663)
Electricity Sales for 07/06/2018	(1,676)
Electricity Sales for 07/09/2018	(105,447)
Electricity Sales for 07/10/2018	(9,728)
Electricity Sales for 07/11/2018	(20,690)
Electricity Sales for 07/12/2018	(1,449)
Electricity Sales for 07/16/2018	(4,383)
Electricity Sales for 07/17/2018	(1,861)
Electricity Sales for 07/18/2018	(1,043)
Electricity Sales for 07/20/2018	(4,638)
Electricity Sales for 07/23/2018	(6,134)
Electricity Sales for 07/27/2018	(57,482)
Electricity Sales for 07/30/2018	(6,827)
Electricity Sales for 08/01/2018	(48,289)
Electricity Sales for 08/02/2018	(82,159)
Electricity Sales for 08/03/2018	(33,798)
Electricity Sales for 08/06/2018	(29,685)
Electricity Sales for 08/07/2018	(66,666)
Electricity Sales for 08/08/2018	(9,728)
Electricity Sales for 08/10/2018	(1,449)
Electricity Sales for 08/14/2018	(4,383)
Electricity Sales for 08/15/2018	(1,015)
Electricity Sales for 08/16/2018	(1,888)
Electricity Sales for 08/20/2018	(4,638)
Electricity Sales for 08/21/2018	(6,134)
Electricity Sales for 08/24/2018	(491)
Electricity Sales for 08/27/2018	(56,991)
Electricity Sales for 08/29/2018	(6,827)
Electricity Sales for 09/04/2018	(48,289)
Electricity Sales for 09/05/2018	(157,182)
Electricity Sales for 09/06/2018	(25,440)
Electricity Sales for 09/07/2018	(12,057)
Electricity Sales for 09/10/2018	(29,290)
Electricity Sales for 09/11/2018	(1,672)
Electricity Sales for 09/13/2018	(371)
Electricity Sales for 09/14/2018	(5,028)
Electricity Sales for 09/17/2018	(398)
Electricity Sales for 09/18/2018	(1,490)
Electricity Sales for 09/21/2018	(4,638)
Electricity Sales for 09/25/2018	(6,625)
Electricity Sales for 09/26/2018	(56,991)
Electricity Sales for 09/28/2018	(6,827)
Electricity Sales for 10/01/2018	(41,418)
Electricity Sales for 10/02/2018	(83,164)
Electricity Sales for 10/03/2018	(26,349)
Electricity Sales for 10/04/2018	(7,915)
Electricity Sales for 10/05/2018	(85,680)
Electricity Sales for 10/08/2018	(8,203)
Electricity Sales for 10/09/2018	(17,595)
Electricity Sales for 10/10/2018	(1,672)
Electricity Sales for 10/12/2018	(371)

Pivot Table created from Company Books and Records

Row Labels	Sum of Amount
Electricity Sales for 10/15/2018	(5,028)
Electricity Sales for 10/16/2018	(1,888)
Electricity Sales for 10/22/2018	(6,134)
Electricity Sales for 10/23/2018	(4,638)
Electricity Sales for 10/24/2018	(491)
Electricity Sales for 10/25/2018	(56,991)
Electricity Sales for 10/29/2018	(6,827)
Electricity Sales for 11/01/2018	(41,418)
Electricity Sales for 11/02/2018	(88,948)
Electricity Sales for 11/05/2018	(4,758)
Electricity Sales for 11/06/2018	(84,486)
Electricity Sales for 11/07/2018	(8,995)
Electricity Sales for 11/08/2018	(10,272)
Electricity Sales for 11/09/2018	(371)
Electricity Sales for 11/13/2018	(5,400)
Electricity Sales for 11/14/2018	(4,782)
Electricity Sales for 11/15/2018	(20,690)
Electricity Sales for 11/16/2018	(1,490)
Electricity Sales for 11/19/2018	(6,779)
Electricity Sales for 11/21/2018	(4,638)
Electricity Sales for 11/26/2018	(491)
Electricity Sales for 11/27/2018	(56,991)
Electricity Sales for 11/29/2018	(6,827)
Electricity Sales for 12/03/2018	(7,964)
Electricity Sales for 12/04/2018	(87,421)
Electricity Sales for 12/06/2018	(10,671)
Electricity Sales for 12/07/2018	(1,128)
Electricity Sales for 12/10/2018	(8,600)
Electricity Sales for 12/11/2018	(7,072)
Electricity Sales for 12/12/2018	(242,414)
Electricity Sales for 12/13/2018	(371)
Electricity Sales for 12/14/2018	(5,028)
Electricity Sales for 12/17/2018	(398)
Electricity Sales for 12/18/2018	(1,490)
Electricity Sales for 12/19/2018	(4,638)
Electricity Sales for 12/20/2018	(6,134)
Electricity Sales for 12/27/2018	(491)
Electricity Sales for 12/28/2018	(63,819)
REVERSAL Elec Invoice 704874218, Debtor 544771	8,995
REVERSAL Elec Invoice 729386450, Debtor 1318716	645
REVERSAL Elec Invoice 733973187, Debtor 1318716	645
REVERSAL Elec Invoice 738774866, Debtor 1318716	645
REVERSAL Elec Invoice 756669626, Debtor 9207224	3,813
REVERSAL Elec Invoice 756669627, Debtor 9207224	12,880
REVERSAL Elec Invoice 756670041, Debtor 10891378	40,326
REVERSAL Elec Invoice 756671199, Debtor 1469703	8,899
REVERSAL Elec Invoice 756671203, Debtor 1813643	8,301
REVERSAL Elec Invoice 756671208, Debtor 1469705	4,089
REVERSAL Elec Invoice 756671216, Debtor 1827220	400
REVERSAL Elec Invoice 756671217, Debtor 1827220	5,086
REVERSAL Elec Invoice 756688717, Debtor 1526913	3,628
REVERSAL Elec Invoice 758066283, Debtor 9207224	12,880
<b>300160</b>	<b>(2,523,351)</b>
<b>SPS Other E Rev Rental Income-NM</b>	
Electricity Sales for 01/03/2018	(3,786)

Pivot Table created from Company Books and Records

Row Labels	Sum of Amount
Electricity Sales for 01/05/2018	(125,090)
Electricity Sales for 01/08/2018	(14)
Electricity Sales for 01/10/2018	(59,438)
Electricity Sales for 01/16/2018	(4,504)
Electricity Sales for 01/19/2018	(5)
Electricity Sales for 01/25/2018	(3,108)
Electricity Sales for 01/30/2018	(17,122)
Electricity Sales for 02/01/2018	(3,786)
Electricity Sales for 02/05/2018	(102,380)
Electricity Sales for 02/06/2018	(19)
Electricity Sales for 02/07/2018	(5)
Electricity Sales for 02/14/2018	(22,705)
Electricity Sales for 02/19/2018	(4,504)
Electricity Sales for 02/21/2018	(59,443)
Electricity Sales for 02/26/2018	(3,108)
Electricity Sales for 02/28/2018	(17,122)
Electricity Sales for 03/02/2018	(3,786)
Electricity Sales for 03/05/2018	(102,380)
Electricity Sales for 03/06/2018	(5)
Electricity Sales for 03/07/2018	(10)
Electricity Sales for 03/08/2018	(14)
Electricity Sales for 03/09/2018	(59,438)
Electricity Sales for 03/14/2018	(22,705)
Electricity Sales for 03/19/2018	(4,504)
Electricity Sales for 03/22/2018	(5)
Electricity Sales for 03/26/2018	(3,108)
Electricity Sales for 03/28/2018	(17,122)
Electricity Sales for 04/03/2018	(3,786)
Electricity Sales for 04/04/2018	(5)
Electricity Sales for 04/05/2018	(21)
Electricity Sales for 04/06/2018	(59,447)
Electricity Sales for 04/09/2018	(5)
Electricity Sales for 04/10/2018	(125,085)
Electricity Sales for 04/17/2018	(4,504)
Electricity Sales for 04/18/2018	(5)
Electricity Sales for 04/25/2018	(3,108)
Electricity Sales for 04/30/2018	(17,122)
Electricity Sales for 05/02/2018	(3,796)
Electricity Sales for 05/03/2018	(4)
Electricity Sales for 05/04/2018	(10)
Electricity Sales for 05/08/2018	(59,438)
Electricity Sales for 05/10/2018	(125,085)
Electricity Sales for 05/15/2018	(4,504)
Electricity Sales for 05/18/2018	(5)
Electricity Sales for 05/25/2018	(3,108)
Electricity Sales for 05/30/2018	(17,122)
Electricity Sales for 06/04/2018	(3,796)
Electricity Sales for 06/06/2018	(59,452)
Electricity Sales for 06/08/2018	(125,085)
Electricity Sales for 06/14/2018	(4,504)
Electricity Sales for 06/19/2018	(5)
Electricity Sales for 06/25/2018	(3,108)
Electricity Sales for 06/29/2018	(17,122)
Electricity Sales for 07/03/2018	(3,796)
Electricity Sales for 07/05/2018	(14)

Pivot Table created from Company Books and Records

Row Labels	Sum of Amount
Electricity Sales for 07/06/2018	(59,438)
Electricity Sales for 07/10/2018	(125,085)
Electricity Sales for 07/16/2018	(4,504)
Electricity Sales for 07/19/2018	(5)
Electricity Sales for 07/25/2018	(3,108)
Electricity Sales for 07/30/2018	(17,122)
Electricity Sales for 08/02/2018	(26,491)
Electricity Sales for 08/03/2018	(10)
Electricity Sales for 08/06/2018	(102,394)
Electricity Sales for 08/07/2018	(59,438)
Electricity Sales for 08/09/2018	(4,504)
Electricity Sales for 08/17/2018	(5)
Electricity Sales for 08/24/2018	(17,122)
Electricity Sales for 08/27/2018	(3,108)
Electricity Sales for 09/04/2018	(15)
Electricity Sales for 09/05/2018	(3,790)
Electricity Sales for 09/06/2018	(102,384)
Electricity Sales for 09/07/2018	(13,995)
Electricity Sales for 09/10/2018	(118,876)
Electricity Sales for 09/11/2018	(8,710)
Electricity Sales for 09/14/2018	(4,504)
Electricity Sales for 09/18/2018	(5)
Electricity Sales for 09/25/2018	(20,224)
Electricity Sales for 09/26/2018	(6)
Electricity Sales for 10/02/2018	(3,796)
Electricity Sales for 10/03/2018	(4)
Electricity Sales for 10/04/2018	(10)
Electricity Sales for 10/08/2018	(22,705)
Electricity Sales for 10/09/2018	(59,438)
Electricity Sales for 10/10/2018	(106,884)
Electricity Sales for 10/16/2018	(6)
Electricity Sales for 10/19/2018	(5)
Electricity Sales for 10/25/2018	(20,224)
Electricity Sales for 11/01/2018	(10)
Electricity Sales for 11/02/2018	(8,304)
Electricity Sales for 11/05/2018	(59,438)
Electricity Sales for 11/06/2018	(85,630)
Electricity Sales for 11/07/2018	(27,209)
Electricity Sales for 11/12/2018	(6)
Electricity Sales for 11/26/2018	(3,102)
Electricity Sales for 12/04/2018	(106,547)
Electricity Sales for 12/05/2018	(14)
Electricity Sales for 12/06/2018	(22,705)
Electricity Sales for 12/10/2018	(59,438)
Electricity Sales for 12/12/2018	(6)
Electricity Sales for 12/26/2018	(3,102)
Electricity Sales for 12/31/2018	(17,122)
REVERSAL Elec Invoice 705344876, Debtor 1769485	5
REVERSAL Elec Invoice 709738892, Debtor 1769485	5
REVERSAL Elec Invoice 709951234, Debtor 1718698	5
REVERSAL Elec Invoice 713998182, Debtor 1769485	5
REVERSAL Elec Invoice 743617124, Debtor 1662184	16,750
REVERSAL Elec Invoice 743617125, Debtor 1662184	42,688
<b>300247</b>	<b>(1,670,508)</b>

Mapping-815997-Blank Subledger

Pivot Table created from Company Books and Records

Row Labels	Sum of Amount
233320 JU Revenue Recog CENTURY LINK NM (QWEST)	(45,263)
233320 JU Revenue Recog PENASCO TELEPHONE COOPERAT	(292)
233320 JU Revenue Recog SOUTHWESTERN BELL D/B/A AT	(341,562)
233320 JU Revenue Recog WEST PLAINS TELECOMMUNICAT	(5,213)
233320 JU Revenue Recog WINDSTREAM COMMUNICATIONS	(535,913)
Adjust Jan/Feb for AT&T	(35)
tc258 JU Revenue Recog CENTURY LINK NM (QWEST)	(9,053)
tc258 JU Revenue Recog PENASCO TELEPHONE COOPERATI	(58)
tc258 JU Revenue Recog SOUTHWESTERN BELL D/B/A AT&	(68,312)
tc258 JU Revenue Recog WEST PLAINS TELECOMMUNICATI	(1,043)
tc258 JU Revenue Recog WINDSTREAM COMMUNICATIONS	(60,773)
tc258 JU Revenue Recog WINDSTREAM COMMUNICATIONS (	(46,410)
<b>SPS Facility Attach Rev - ED Misc Op</b>	
Billing for Apr18 from 4/1/18 contracts	(46,729)
Billing for Aug2018 from historical contracts	(46,729)
Billing for Dec18 from 12/1/18 contracts	0
Billing for Dec2018 from historical contracts	(46,728)
Billing for Feb18 from 1/1/18 contracts	(46,729)
Billing for Jul2018 from historical contracts	(46,729)
Billing for Jun2018 from historical contracts	(46,729)
Billing for Mar18 from 3/1/18 contracts	(46,729)
Billing for May18 from 5/1/18 contracts	(46,729)
Billing for Nov2018 from historical contracts	(46,729)
Billing for Oct2018 from historical contracts	(46,729)
Billing for Sep2018 from historical contracts	(46,729)
Electricity Sales for 01/09/2018	(1,674,633)
Electricity Sales for 12/17/2018	6,255
Electricity Sales for 12/27/2018	(240)
t258 rev rvrs ATT	409,875
tc258 Billing for Jan18from 1/1/18 contracts	(46,729)
tc258 Fac Attach JU Rev Received	702,160
tc258 Pole rent billing Jan18 for 1/1/18 contracts	560,744
<b>300249</b>	<b>(17,366)</b>
<b>FA SPS OLSSON ASSOCIATES DESIGN FIELD RE</b>	
ORD 600101712663	(10,932)
ORD 600101712664	(6,433)
<b>Grand Total</b>	<b>(8,553,339)</b>
Pole Attach	(347)
General	(21,521)
Distribution	(8,531,471)

**SPS 2018 Transmission Formula True-up**

SPS d/b/a Xcel Energy

Communications Attachments to Transmission Facilities

4/16/2019

<b>Licensee</b>	<b>State</b>	<b># of Attachments</b>	<b>2018 Pole Attachment Rate</b>	<b>2018 Revenue</b>
Qwest	NM	7	\$ 5.00	\$ 35.00
Windstream	NM	3	\$ 15.00	\$ 45.00
Baja Broadband	NM	7	\$ 4.53	\$ 31.71
Suddenlink	TX	42	\$ 4.53	\$ 190.26
Windstream	TX	3	\$ 15.00	\$ 45.00
Unknown	TX	2	\$ -	
		<b>64</b>		<b>\$ 346.97</b>

Accounting string used for billing:

**Note:** No additional communications attachments to transmission facilities

Windstream's annual rent increases to \$12.50 per attachment in 2010 and \$15.00 in 2011

Baja Broadband and Suddenlink will change yearly based on the FCC rate calculations

Qwest and Windstream TX & NM rates will not change



SPS 2018 Transmission Formula True-up

Account 456.1, Revenues from Transmission of Electricity of Others, Actual for Billing Year =

2018

(Total Company - FF1, p 330, col. n)

Table 17

Line No.	Type	Description	(a) RTO <u>xx</u>	(b) Network Transmission & Facilities - Meter Charges <u>07 &amp; 09</u>	(c) Scheduling, System Control & Dispatch <u>12</u>	(d) Reactive Supply & Voltage Control <u>2</u> <u>14</u>	(e) Regulation and Frequency <u>3</u> <u>16</u>	(f) Network & Energy Imbalance <u>22</u>	(g) Network & Interco. Spinning Reserve <u>24</u>	(h) Supplemental Spinning Reserve <u>26</u>	(i) FERC Assess Pass Through <u>28</u>	(j) Total of Line Items	(k) Total Per FERC Form <u>No. 1</u>
61	Divisor	Golden Spread Electric Cooperative		20,019,995								20,019,995	
62	Ancillary	Golden Spread Electric Cooperative	850,050		672,809							1,522,859	
63												-	
64	Credit	Southwest Power Pool - Point to Point		5,054,948	272,587	141,381						5,468,916	
65	Credit	Southwest Power Pool - Z2 Ongoing PTP Revenue Clawback		(1,063,817)									
66	Divisor	Southwest Power Pool - Network		20,523,734								20,523,734	
67	Ancillary	Southwest Power Pool - Network	510,694		218,804	(1,332)						728,166	
68												-	
69												-	
84												-	
85	Credit	Schedule 11 Point to Point		13,907,059								13,907,059	
86	Divisor	Schedule 11 Base Plan		161,858,490								161,858,490	
87													
88													
89		Total	1,360,744	220,300,409	1,164,200	140,049	-	-	-	-	-	224,029,218	
90													
91	<b>Summarized by Type: Note 2</b>												
92	Credit		-	17,898,190	272,587	141,381	-	-	-	-	-	18,312,158	
93	Divisor		-	202,402,219	-	-	-	-	-	-	-	202,402,219	
94	Ancillary		1,360,744	-	891,613	(1,332)	-	-	-	-	-	2,251,025	
95	Other		-	-	-	-	-	-	-	-	-	-	
96	Total		1,360,744	220,300,409	1,164,200	140,049	-	-	-	-	-	222,965,402	

97 **Description of Revenue Types:**

98 **Ancillary** Ancillary services includes regulation & frequency, control & dispatch, voltage  
99 control, reactive, spinning reserve, scheduling and generation step-up.

100 **Divisor** Load associated with these revenues are included in the formula divisor.

101 **Credit** Revenue credit because load not included in divisor.

102 Note 2 - SPP point to point revenues are being revenue credited here because SPP will not revenue credit these revenues to LSEs.

**SPS 2018 Transmission Formula True-up**

Account	Year End Close	Year End Close	2017 Tax Return	Amortization	Amortization	12/31/18 Balance
	12/31/2017 Balance	to Tax Return Adjustment	12/31/2017 Balance	Period		
SchM-103 - Environmental Remediation	9,268	(2)	9,265	5	1,853	7,412
SchM-108 - Accrued Vacation Paid	219,829	(76)	219,753	5	43,951	175,802
SchM-116 - Bad Debt	270,247	(94)	270,153	5	54,031	216,122
SchM-130 - Deferred Compensation Plan Reserve	32,337	(11)	32,326	5	6,465	25,861
SchM-134 - Non-Qualified Pension Plans - 190	25,025	(159)	24,865	5	4,973	19,892
SchM-136 - Performance Share Plan	10,475	(4)	10,472	5	2,094	8,377
SchM-146 - State Tax Deduction Cash Vs Accrual - 190	21,731	0	21,731	5	4,346	17,385
SchM-179 - DSM/CIP	135,025	(47)	134,978	5	26,996	107,982
SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	5,580	291	5,870	5	1,174	4,696
SchM-109 - Employee Incentive	395,704	(138)	395,566	5	79,113	316,453
SchM-111 - Post Employment Benefits - FAS 106(Short Term)	1,798,136	(626)	1,797,510	5	359,502	1,438,008
SchM-112 - Post Employment Benefits FAS 112	100,314	(35)	100,279	5	20,056	80,223
SchM-226 - Performance Recognition Award	4,955	(1)	4,954	5	991	3,963
SchM-102 - Fuel Tax Credit - Inc Addback	651	144	795	5	159	636
SchM-118 - Inventory Reserve	43,226	(15)	43,211	5	8,642	34,569
SchM-192 - Texas Margin Tax	(25,052)	1,218	(23,834)	5	(4,767)	(19,067)
SchM-138 - Rate Case Expense	(639,659)	223	(639,436)	5	(127,887)	(511,549)
SchM-138 - Rate Case Expense	(1,676,240)	583	(1,675,657)	5	(335,131)	(1,340,526)
SchM-168 - Reg Asset-NOx	(4,494)	2	(4,492)	5	(898)	(3,594)
SchM-146 - State Tax Deduction Cash Vs Accrual - 190	(175,345)	0	(175,345)	5	(35,069)	(140,276)
SchM-107 - Pension Expense	(17,495,157)	6,429	(17,488,727)	5	(3,497,745)	(13,990,982)
SchM-128 - Book Unamort. Cost Of Reacquired Debt	(2,942,291)	1,024	(2,941,267)	5	(588,253)	(2,353,014)
SchM-203 - Fed NOL Benefit (federal NOL per GAAP) - Production	3,247,840	1,323,090	4,570,931	44	103,885	4,467,046
SchM-203 - Fed NOL Benefit (federal NOL per GAAP) - Transmission	9,113,802	3,712,739	12,826,541	44	291,512	12,535,029
SchM-203 - Fed NOL Benefit (federal NOL per Regulatory)	21,215,435	4,572,562	25,787,997	44	586,091	25,201,906
	13,691,342		23,308,437		(2,993,919)	26,302,355

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Southwestern Public Service Company

Financial Category	Account	FERC	Jurisdictional Allocator	pretax Sch M balance	at 35%	at 21%	Total		SPS NM Electric Retail				SPS TX Electric Retail			
							Per Book	Total	Alloc Factor	Per Book	Adjustments	Total	Alloc Factor	Per Book	Adjustments	Total
74-ADIT End Bal	SchM-103 - Environmental Remediation	190	12CP-PROD	80,701	29,019	17,887	(11,132)	RA	22.03%	(2,452)		(2,452)	56.18%	(6,254)		(6,254)
74-ADIT End Bal	SchM-108 - Accrued Vacation Paid	190	LABOR	4,379,964	1,574,974	970,815	(604,159)	RA	24.80%	(149,836)		(149,836)	58.20%	(351,619)	351,619	
74-ADIT End Bal	SchM-116 - Bad Debt	190	CUST-RET	6,347,912	2,282,620	1,407,008	(875,612)	RA	30.85%	(270,153)		(270,153)	69.15%	(605,459)	605,459	
74-ADIT End Bal	SchM-130 - Deferred Compensation Plan Reserve	190	LABOR	2,025,073	728,188	448,855	(279,333)	RA	24.80%	(69,277)	69,277		58.20%	(162,571)	162,571	
74-ADIT End Bal	SchM-134 - Non-Qualified Pension Plans - 190	190	LABOR	495,598	178,210	109,849	(68,361)	RA	24.80%	(16,954)		(16,954)	58.20%	(39,786)	39,786	
74-ADIT End Bal	SchM-136 - Performance Share Plan	190	LABOR	655,989	235,885	145,399	(90,486)	RA	24.80%	(22,441)	22,441		58.20%	(52,663)	52,663	
74-ADIT End Bal	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	190	PIS-NET	1,754,119	613,942	368,365	(245,577)	RA	24.08%	(59,123)	59,123		52.53%	(129,004)	129,004	
74-ADIT End Bal	SchM-152 - Rate Refund	190	PIS-NET	2,481,846	892,437	550,099	(342,338)	RA	24.08%	(82,418)	82,418		52.53%	(179,834)	179,834	
74-ADIT End Bal	SchM-178 - Interest Income on Disputed Tax	283	PIS-NET	(30,059)	(10,809)	(6,663)	4,146	RA	24.08%	998	(998)		52.53%	2,178	(2,178)	
74-ADIT End Bal	SchM-179 - DSM/CIP	190	PIS-NET	4,182,920	1,504,119	927,140	(576,979)	RA	24.08%	(138,908)	138,908		52.53%	(303,093)	303,093	
74-ADIT End Bal	SchM-186 - Deferred Fuel Costs	190	PIS-NET	45,525,366	16,370,284	10,090,652	(6,279,632)	RA	24.08%	(1,511,824)	1,511,824		52.53%	(3,298,759)	3,298,759	
74-ADIT End Bal	SchM-189 - OCI Treasury	190	PIS-NET	995,648	358,021	220,684	(137,337)	RA	24.08%	(33,064)	33,064		52.53%	(72,145)	72,145	
74-ADIT End Bal	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	190	PIS-NET	473,857	165,850	99,510	(66,340)	RA	24.08%	(15,971)	15,971		52.53%	(34,849)	34,849	
74-ADIT End Bal	SchM-203 - Fed NOL Benefit (federal NOL per GAAP)	190	PIS-NET	162,735,709	56,957,498	34,174,499	(22,782,999)	RA NOL								
74-ADIT End Bal	SchM-203 - Fed NOL Benefit (federal NOL per GAAP) AUDIT ADJ	190	PIS-NET	1,361,662	476,582	285,949	(190,633)	RA NOL								
74-ADIT End Bal	SchM-203 - Fed NOL Benefit (federal NOL per Regulatory)	190	PIS-NET	184,199,975	64,469,991	38,681,995	(25,787,997)	RA NOL	46.03%	(11,869,455)		(11,869,455)	53.97%	(13,918,541)		(13,918,541)
74-ADIT End Bal	SchM-205 - State Only NOL	190	PIS-NET	59,000,910	2,380,963	2,893,785	512,822	RA	24.08%	123,462	(123,462)		52.53%	269,391	(269,391)	
74-ADIT End Bal	SchM-224 - Non Utility ADIT	190	PIS-NET	13,079,143	4,577,700	2,746,620	(1,831,080)	RA NOL	24.08%	(440,833)	440,833		52.53%	(961,886)	961,886	
74-ADIT End Bal	SchM-224 - Non Utility ADIT	190	PIS-NET	7	2	1	(1)	RA NOL	24.08%	(0)	0		52.53%	(1)	1	
74-ADIT End Bal	SchM-109 - Employee Incentive	190	LABOR	3,032,293	1,090,370	672,105	(418,265)	RA	24.80%	(103,733)		(103,733)	58.20%	(243,429)		(243,429)
74-ADIT End Bal	SchM-111 - Post Employment Benefits - FAS 106(Short Term)	190	LABOR	13,779,172	4,954,797	3,054,140	(1,900,657)	RA	24.80%	(471,377)		(471,377)	58.20%	(1,106,177)		(1,106,177)
74-ADIT End Bal	SchM-112 - Post Employment Benefits FAS 112	190	LABOR	768,709	276,417	170,384	(106,033)	RA	24.80%	(26,297)		(26,297)	58.20%	(61,711)		(61,711)
74-ADIT End Bal	SchM-174 - New Hire Retention Credit	190	LABOR	11,000	11,000	11,000		RA	24.80%				58.20%			
74-ADIT End Bal	SchM-226 - Performance Recognition Award	190	LABOR	37,971	13,654	8,416	(5,238)	RA	24.80%	(1,299)		(1,299)	58.20%	(3,049)		(3,049)
74-ADIT End Bal	SchM-102 - Fuel Tax Credit - Inc Addback	190	PIS-NET	6,344	2,281	1,406	(875)	RA	24.08%	(211)		(211)	52.53%	(460)		(460)
74-ADIT End Bal	SchM-118 - Inventory Reserve	190	PIS-NET	344,827	123,995	76,431	(47,564)	RA	24.08%	(11,451)		(11,451)	52.53%	(24,986)		(24,986)
74-ADIT End Bal	SchM-119 - Electric Vehicle Credit	190	PIS-NET	7,500	7,500	7,500		RA	24.08%				52.53%			
74-ADIT End Bal	SchM-137 - R&E Credit	190	PIS-NET	6,079,007	6,079,007	6,079,007		RA	24.08%				52.53%			
74-ADIT End Bal	SchM-192 - Texas Margin Tax	190	PIS-NET	222,124	144,366	175,478	31,112	RA	24.08%	7,490		7,490	52.53%	16,343		16,343

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Financial Category	Account	FERC	Jurisdictional Allocator	SPS Electric Wholesale				SPS Electric Wholesale Transmission Formula				SPS Electric Wholesale Production Formula			
				Allocation Factor	Per Book	Adjustments	Total	Allocator	Per Book	Adjustments	Total	Allocator	Per Book	Adjustments	Total
74-ADIT End Bal	SchM-103 - Environmental Remediation	190	12CP-PROD	21.79%	(2,426)	1,867	(559)		(2,426)	2,426		23.050%	(559)		(559)
74-ADIT End Bal	SchM-108 - Accrued Vacation Paid	190	LABOR	17.00%	(102,704)	32,787	(69,917)	13.126%	(13,481)		(13,481)	54.950%	(56,436)		(56,436)
74-ADIT End Bal	SchM-116 - Bad Debt	190	CUST-RET												
74-ADIT End Bal	SchM-130 - Deferred Compensation Plan Reserve	190	LABOR	17.00%	(47,485)	15,159	(32,326)	13.126%	(6,233)		(6,233)	54.950%	(26,093)		(26,093)
74-ADIT End Bal	SchM-134 - Non-Qualified Pension Plans - 190	190	LABOR	17.00%	(11,621)	3,710	(7,911)	13.126%	(1,525)		(1,525)	54.950%	(6,386)		(6,386)
74-ADIT End Bal	SchM-136 - Performance Share Plan	190	LABOR	17.00%	(15,382)	4,911	(10,472)	13.126%	(2,019)		(2,019)	54.950%	(8,453)		(8,453)
74-ADIT End Bal	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	190	PIS-NET	23.39%	(57,450)	35,719	(21,731)	37.826%	(21,731)		(21,731)		(57,450)	57,450	
74-ADIT End Bal	SchM-152 - Rate Refund	190	PIS-NET	23.39%	(80,086)	80,086			(80,086)	80,086		(80,086)	80,086		
74-ADIT End Bal	SchM-178 - Interest Income on Disputed Tax	283	PIS-NET	23.39%	970	(970)			970	(970)		970	(970)		
74-ADIT End Bal	SchM-179 - DSM/CIP	190	PIS-NET	23.39%	(134,978)		(134,978)		(134,978)	134,978		100%	(134,978)		(134,978)
74-ADIT End Bal	SchM-186 - Deferred Fuel Costs	190	PIS-NET	23.39%	(1,469,049)	1,469,049			(1,469,049)	1,469,049			(1,469,049)	1,469,049	
74-ADIT End Bal	SchM-189 - OCI Treasury	190	PIS-NET	23.39%	(32,128)	32,128			(32,128)	32,128			(32,128)	32,128	
74-ADIT End Bal	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	190	PIS-NET	23.39%	(15,519)	9,649	(5,870)	37.826%	(5,870)		(5,870)		(15,519)	15,519	
74-ADIT End Bal	SchM-203 - Fed NOL Benefit (federal NOL per GAAP)	190	PIS-NET	100.00%	(22,782,999)	5,529,889	(17,253,110)	55.832%	(12,720,108)		(12,720,108)	19.896%	(4,533,002)		(4,533,002)
74-ADIT End Bal	SchM-203 - Fed NOL Benefit (federal NOL per GAAP) AUDIT ADJ	190	PIS-NET	100.00%	(190,633)	46,270	(144,363)	55.832%	(106,433)		(106,433)	19.896%	(37,929)		(37,929)
	SchM-203 - Fed NOL Benefit (federal NOL per Regulatory)														
74-ADIT End Bal	SchM-205 - State Only NOL	190	PIS-NET	23.39%	119,969	(119,969)			119,969	(119,969)			119,969	(119,969)	
74-ADIT End Bal	SchM-224 - Non Utility ADIT	190	PIS-NET	23.39%	(428,361)	428,361			(428,361)	428,361			(428,361)	428,361	
74-ADIT End Bal	SchM-224 - Non Utility ADIT	190	PIS-NET	23.39%	(0)	0			(0)	0			(0)	0	
74-ADIT End Bal	SchM-109 - Employee Incentive	190	LABOR	17.00%	(71,103)	22,699	(48,404)	13.126%	(9,333)		(9,333)	54.950%	(39,071)		(39,071)
74-ADIT End Bal	SchM-111 - Post Employment Benefits - FAS 106(Short Term)	190	LABOR	17.00%	(323,103)	103,147	(219,956)	13.126%	(42,411)		(42,411)	54.950%	(177,545)		(177,545)
74-ADIT End Bal	SchM-112 - Post Employment Benefits FAS 112	190	LABOR	17.00%	(18,025)	5,754	(12,271)	13.126%	(2,366)		(2,366)	54.950%	(9,905)		(9,905)
74-ADIT End Bal	SchM-174 - New Hire Retention Credit	190	LABOR	17.00%				13.126%				54.950%			
74-ADIT End Bal	SchM-226 - Performance Recognition Award	190	LABOR	17.00%	(890)	284	(606)	13.126%	(117)		(117)	54.950%	(489)		(489)
74-ADIT End Bal	SchM-102 - Fuel Tax Credit - Inc Addback	190	PIS-NET	23.39%	(205)	80	(125)	37.826%	(77)		(77)	23.050%	(47)		(47)
74-ADIT End Bal	SchM-118 - Inventory Reserve	190	PIS-NET	23.39%	(11,127)	4,353	(6,774)	37.826%	(4,209)		(4,209)	23.050%	(2,565)		(2,565)
74-ADIT End Bal	SchM-119 - Electric Vehicle Credit	190	PIS-NET	23.39%				37.826%							
74-ADIT End Bal	SchM-137 - R&E Credit	190	PIS-NET	23.39%								100%			
74-ADIT End Bal	SchM-192 - Texas Margin Tax	190	PIS-NET	23.39%	7,278	(7,278)			7,278	(7,278)			7,278	(7,278)	

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Financial Category	Account	FERC	Jurisdictional Allocator	Total SPS		Total	12/31/2017 Excess ADIT Bal
				Recoverable Amt	Unrecovered Amt		
74-ADIT End Bal	SchM-103 - Environmental Remediation	190	12CP-PROD	(9,265)	(1,867)	(11,132)	(9,268)
74-ADIT End Bal	SchM-108 - Accrued Vacation Paid	190	LABOR	(219,753)	(384,406)	(604,159)	(219,829)
74-ADIT End Bal	SchM-116 - Bad Debt	190	CUST-RET	(270,153)	(605,459)	(875,612)	(270,247)
74-ADIT End Bal	SchM-130 - Deferred Compensation Plan Reserve	190	LABOR	(32,326)	(247,007)	(279,333)	(32,337)
74-ADIT End Bal	SchM-134 - Non-Qualified Pension Plans - 190	190	LABOR	(24,865)	(43,496)	(68,361)	(25,025)
74-ADIT End Bal	SchM-136 - Performance Share Plan	190	LABOR	(10,472)	(80,014)	(90,486)	(10,475)
74-ADIT End Bal	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	190	PIS-NET	(21,731)	(223,846)	(245,577)	(21,731)
74-ADIT End Bal	SchM-152 - Rate Refund	190	PIS-NET		(342,338)	(342,338)	
74-ADIT End Bal	SchM-178 - Interest Income on Disputed Tax	283	PIS-NET		4,146	4,146	
74-ADIT End Bal	SchM-179 - DSM/CIP	190	PIS-NET	(134,978)	(442,001)	(576,979)	(135,025)
74-ADIT End Bal	SchM-186 - Deferred Fuel Costs	190	PIS-NET		(6,279,632)	(6,279,632)	
74-ADIT End Bal	SchM-189 - OCI Treasury	190	PIS-NET		(137,337)	(137,337)	
74-ADIT End Bal	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	190	PIS-NET	(5,870)	(60,470)	(66,340)	(5,580)
74-ADIT End Bal	SchM-203 - Fed NOL Benefit (federal NOL per GAAP)	190	PIS-NET	(17,253,110)	(5,529,889)	(22,782,999)	(12,361,643)
74-ADIT End Bal	SchM-203 - Fed NOL Benefit (federal NOL per GAAP) AUDIT ADJ	190	PIS-NET	(144,363)	(46,270)	(190,633)	
	SchM-203 - Fed NOL Benefit (federal NOL per Regulatory)			(25,787,997)	25,787,997		(21,215,435)
74-ADIT End Bal	SchM-205 - State Only NOL	190	PIS-NET		512,822	512,822	
74-ADIT End Bal	SchM-224 - Non Utility ADIT	190	PIS-NET		(1,831,080)	(1,831,080)	
74-ADIT End Bal	SchM-224 - Non Utility ADIT	190	PIS-NET		(1)	(1)	
74-ADIT End Bal	SchM-109 - Employee Incentive	190	LABOR	(395,566)	(22,699)	(418,265)	(395,704)
74-ADIT End Bal	SchM-111 - Post Employment Benefits - FAS 106(Short Term)	190	LABOR	(1,797,510)	(103,147)	(1,900,657)	(1,798,136)
74-ADIT End Bal	SchM-112 - Post Employment Benefits FAS 112	190	LABOR	(100,279)	(5,754)	(106,033)	(100,314)
74-ADIT End Bal	SchM-174 - New Hire Retention Credit	190	LABOR				
74-ADIT End Bal	SchM-226 - Performance Recognition Award	190	LABOR	(4,954)	(284)	(5,238)	(4,955)
74-ADIT End Bal	SchM-102 - Fuel Tax Credit - Inc Addback	190	PIS-NET	(795)	(80)	(875)	(651)
74-ADIT End Bal	SchM-118 - Inventory Reserve	190	PIS-NET	(43,211)	(4,353)	(47,564)	(43,226)
74-ADIT End Bal	SchM-119 - Electric Vehicle Credit	190	PIS-NET				
74-ADIT End Bal	SchM-137 - R&E Credit	190	PIS-NET				
74-ADIT End Bal	SchM-192 - Texas Margin Tax	190	PIS-NET	23,834	7,278	31,112	25,052

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Financial Category	Account	FERC	Jurisdictional Allocator	pretax Sch M balance	at 35%	at 21%	Total		SPS NM Electric Retail			SPS TX Electric Retail				
							Per Book	Total	Alloc Factor	Per Book	Adjustments	Total	Alloc Factor	Per Book	Adjustments	Total
74-ADIT End Bal	SchM-138 - Rate Case Expense	283	NM	(4,635,712)	(1,666,937)	(1,027,501)	639,436	RL	100.00%	639,436		639,436				
74-ADIT End Bal	SchM-138 - Rate Case Expense	283	TX	(12,147,986)	(4,368,246)	(2,692,589)	1,675,657	RL					100.00%	1,675,657		1,675,657
74-ADIT End Bal	SchM-168 - Reg Asset-NOx	283	NM	(32,568)	(11,711)	(7,219)	4,492	RL	100.00%	4,492		4,492				
74-ADIT End Bal	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	283	PIS-NET	(14,153,821)	(4,953,837)	(2,972,302)	1,981,535	RL	24.08%	477,055	(477,055)		52.53%	1,040,922	(1,040,922)	
74-ADIT End Bal	SchM-187 - Reg Asset/Liability Transmission Attachment O	283	PIS-NET	(2,987,269)	(1,074,180)	(662,125)	412,055	RL	24.08%	99,202	(99,202)		52.53%	216,457	(216,457)	
74-ADIT End Bal	SchM-195 - Renewable Energy Standard	283	PIS-NET	(7,591,188)	(2,729,685)	(1,682,579)	1,047,106	RL	24.08%	252,091	(252,091)		52.53%	550,056	(550,056)	
74-ADIT End Bal	SchM-207 - Mark to Market Adjust	283	PIS-NET	(1,912,254)	(687,620)	(423,849)	263,771	RL	24.08%	63,503	(63,503)		52.53%	138,562	(138,562)	
74-ADIT End Bal	SchM-217 - Reg Asset - Texas Surcharge (DTL)	283	PIS-NET	(338,641)	(121,771)	(75,059)	46,712	RL	24.08%	11,246	(11,246)		52.53%	24,538	(24,538)	
74-ADIT End Bal	SchM-107 - Pension Expense	283	LABOR	(152,755,555)	(54,928,759)	(33,858,116)	21,070,643	RL	24.80%	5,225,674		5,225,674	58.20%	12,263,053		12,263,053
74-ADIT End Bal	SchM-128 - Book Unamort. Cost Of Reacquired Debt	283	PIS-NET	(23,471,526)	(8,440,032)	(5,202,440)	3,237,592	RL	24.08%	779,451		779,451	52.53%	1,700,742		1,700,742
74-ADIT End Bal			Sub-Total 283				30,378,999			7,552,152	(903,098)	6,649,054		17,609,987	(1,970,535)	15,639,452
74-ADIT End Bal			<b>Sub-Total 74-ADIT End Bal</b>				(31,721,549)			(7,612,975)	1,346,301	(6,266,674)		(3,658,374)	3,949,564	291,190
74-ADIT End Bal			Total				(31,721,549)			(7,612,975)	1,346,301	(6,266,674)		(3,658,374)	3,949,564	291,190

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Financial Category	Account	FERC	Jurisdictional Allocator	SPS Electric Wholesale				SPS Electric Wholesale Transmission Formula				SPS Electric Wholesale Production Formula					
				Allocation Factor	Per Book	Adjustments	Total	Allocator	Per Book	Adjustments	Total	Allocator	Per Book	Adjustments	Total		
74-ADIT End Bal	SchM-138 - Rate Case Expense	283	NM														
74-ADIT End Bal	SchM-138 - Rate Case Expense	283	TX														
74-ADIT End Bal	SchM-168 - Reg Asset-NOx	283	NM														
74-ADIT End Bal	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	283	PIS-NET	23.39%	463,558	(288,212)	175,345	37.826%	175,345		175,345		463,558	(463,558)			
74-ADIT End Bal	SchM-187 - Reg Asset/Liability Transmission Attachment O	283	PIS-NET	23.39%	96,396	(96,396)			96,396	(96,396)			96,396	(96,396)			
74-ADIT End Bal	SchM-195 - Renewable Energy Standard	283	PIS-NET	23.39%	244,959	(244,959)			244,959	(244,959)			244,959	(244,959)			
74-ADIT End Bal	SchM-207 - Mark to Market Adjust	283	PIS-NET	23.39%	61,706	(61,706)			61,706	(61,706)			61,706	(61,706)			
74-ADIT End Bal	SchM-217 - Reg Asset - Texas Surcharge (DTL)	283	PIS-NET	23.39%	10,928	(10,928)			10,928	(10,928)			10,928	(10,928)			
74-ADIT End Bal	SchM-107 - Pension Expense	283	LABOR	17.00%	3,581,916	(3,581,916)			3,581,916	(3,581,916)			3,581,916	(3,581,916)			
74-ADIT End Bal	SchM-128 - Book Unamort. Cost Of Reacquired Debt	283	PIS-NET	23.39%	757,398	(296,325)	461,074	37.826%	286,493		286,493	23.050%	174,580		174,580		
74-ADIT End Bal			Sub-Total 283		5,216,860	(4,580,441)	636,419		4,457,743	(3,995,904)	461,839		4,634,042	(4,459,462)		174,580	
74-ADIT End Bal			<b>Sub-Total 74-ADIT</b>		<b>(20,450,199)</b>	<b>3,117,247</b>	<b>(17,332,952)</b>		<b>(10,496,982)</b>	<b>(1,977,093)</b>	<b>(12,474,075)</b>		<b>(2,353,793)</b>	<b>(2,505,085)</b>		<b>(4,858,877)</b>	
74-ADIT End Bal			Total		<b>(20,450,199)</b>	<b>3,117,247</b>	<b>(17,332,952)</b>		<b>(10,496,982)</b>	<b>(1,977,093)</b>	<b>(12,474,075)</b>		<b>(2,353,793)</b>	<b>(2,505,085)</b>		<b>(4,858,877)</b>	

**SPS 2018 Transmission Formula True-up**

Southwestern Public Service Company

Financial Category	Account	FERC	Jurisdictional Allocator	Total SPS		Total	12/31/2017 Excess ADIT Bal
				Recoverable Amt	Unrecovered Amt		
74-ADIT End Bal	SchM-138 - Rate Case Expense	283	NM	639,436		639,436	639,659
74-ADIT End Bal	SchM-138 - Rate Case Expense	283	TX	1,675,657		1,675,657	1,676,240
74-ADIT End Bal	SchM-168 - Reg Asset-NOx	283	NM	4,492		4,492	4,494
74-ADIT End Bal	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	283	PIS-NET	175,345	1,806,190	1,981,535	175,345
74-ADIT End Bal	SchM-187 - Reg Asset/Liability Transmission Attachment O	283	PIS-NET		412,055	412,055	
74-ADIT End Bal	SchM-195 - Renewable Energy Standard	283	PIS-NET		1,047,106	1,047,106	
74-ADIT End Bal	SchM-207 - Mark to Market Adjust	283	PIS-NET		263,771	263,771	
74-ADIT End Bal	SchM-217 - Reg Asset - Texas Surcharge (DTL)	283	PIS-NET		46,712	46,712	
74-ADIT End Bal	SchM-107 - Pension Expense	283	LABOR	17,488,727	3,581,916	21,070,643	17,495,157
74-ADIT End Bal	SchM-128 - Book Unamort. Cost Of Reacquired Debt	283	PIS-NET	2,941,267	296,325	3,237,592	2,942,291
74-ADIT End Bal			Sub-Total 283				
74-ADIT End Bal			<b>Sub-Total 74-AD</b>				
			Total	<b>(23,308,437)</b>	<b>17,374,885</b>	<b>(5,933,552)</b>	



# SPS 2018 Transmission Formula True-up

Queried From Company Books and Records

G/L Account #	Description	Regulatory account	DEC-2017 - Base	JAN-2018 - Base	FEB-2018 - Base	MAR-2018 - Base	APR-2018 - Base	MAY-2018 - Base	JUN-2018 - Base	JUL-2018 - Base	AUG-2018 - Base	SEP-2018 - Base	OCT-2018 - Base	NOV-2018 - Base	DEC-2018 - Base	BOY / EOY average
																Dec17 / Dec18
1241001	Prepaid Insurance	9165000	4,943,572	4,344,119	3,802,678	3,203,225	2,623,109	2,023,656	1,443,541	1,079,724	3,317,579	2,715,672	2,093,702	1,843,876	1,678,160	3,310,866
1242021	Prepays - Transmission Expense	9165000	301,571	201,047	402,095	301,571	201,047	100,524	301,571	201,047	402,095	301,571	201,047	100,524	256,456	279,013
1245016	Prepays - Other Transmission	9165000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242071	Prepays - Auto Licensing	9165000	124,166	120,482	115,301	107,878	105,714	111,811	90,462	138,239	161,682	139,559	117,436	97,243	133,438	128,802
1242091	Prepays - Other IT	9165000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242096	Prepays - Hardware Maintenance	9165000	296,139	296,139	296,139	296,139	296,139	296,139	296,139	296,139	0	0	0	0	0	148,069
1244001	Prepays - Taxes	9165000	0	971,597	485,799	0	0	520,439	0	971,119	485,559	0	1,325,368	662,684	0	0
1244006	Prepays - Income Taxes - Federal	9165000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1244011	Prepays - Income Taxes - State	9165000	870,460	697,862	613,737	1,044,091	805,479	575,949	321,457	0	0	433,137	237,351	103,912	0	435,230
1245006	Prepays - Other Brand Advertising RE	9165000	(0)	414,249	397,500	347,893	298,285	248,678	199,071	149,463	99,856	50,249	33,499	16,750	0	(0)
1245026	Prepays - Other Energy Supply	9165000	945,304	827,141	708,978	590,815	472,652	1,030,871	894,442	569,966	1,122,596	329,058	1,331,891	1,110,953	890,015	917,660
1245041	Prepays - Other Distribution Utility	9165000	16,000	14,667	272,938	245,676	218,378	191,081	163,784	136,486	109,189	81,892	54,595	27,297	(0)	8,000
1245051	Prepays - Other Corporate Services IT	9165000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1245091	Prepays - Other Benefits	9165000	10,928	18,040	16,058	14,076	12,094	10,111	8,129	6,147	4,165	2,183	1,425	668	(90)	5,419
1245096	Prepays - Other DSM	9165000	0	351,555	319,596	287,636	255,677	223,717	191,758	159,798	127,838	95,879	63,919	31,960	0	0
1248016	Prepaid Interest - Commercial Paper	9165000	0	0	0	625	0	0	30,304	9,917	8,104	0	2,295	0	3,267	1,634
Total		9165000	7,508,139	8,256,898	7,430,817	6,439,623	5,288,574	5,332,977	3,940,657	3,718,046	5,838,664	4,149,200	5,462,529	3,995,866	2,961,246	5,234,692

Sum of Amount	Source	2018				Grand Total
FF1 Lookup	FF1	FERC Detail Report	Reg JE	Deferred	Reg Ledger JE's	
03 E Production Ops	E500	2,086,573				2,086,573
	E501	941,383				941,383
	E502	6,423,390	(3,144)			6,420,246
	E505	6,133,649				6,133,649
	E506	8,396,140				8,396,140
	E546	45,719				45,719
	E548	148,395				148,395
	E549	152,020				152,020
	E556	1,030,097				1,030,097
	E557	2,010,290				2,010,290
<b>3 03 E Production Ops Total</b>		<b>27,367,655</b>	<b>(3,144)</b>	<b>0</b>	<b>0</b>	<b>27,364,512</b>
04 E Transmission Ops	E560	7,262,028				7,262,028
	E561.1	214,751				214,751
	E561.2	2,187,122				2,187,122
	E561.6	65,061				65,061
	E562	1,515,909				1,515,909
	E563	39,258				39,258
	E566	1,206,157				1,206,157
	E567		(4)			(4)
<b>4 04 E Transmission Ops Total</b>		<b>12,490,284</b>	<b>(4)</b>	<b>0</b>	<b>0</b>	<b>12,490,280</b>
05 E Regional Mkt Ops	E575.1	154,373				154,373
	E575.2	311,254				311,254
	E575.5	19,911				19,911
	E575.6	35,299				35,299
<b>5 05 E Regional Mkt Ops Total</b>		<b>520,837</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>520,837</b>
06 E Distribution Ops	E580	2,036,019				2,036,019
	E581	56,889				56,889
	E582	855,364				855,364
	E583	642,659			10,029	652,688
	E584	11,555			10,304	21,859
	E585	276,065	(245,287)			30,778
	E586	3,221,931				3,221,931
	E587	839,472				839,472
	E588	6,961,943				6,961,943
<b>6 06 E Distribution Ops Total</b>		<b>14,901,899</b>	<b>(245,287)</b>	<b>0</b>	<b>20,333</b>	<b>14,676,945</b>
07 Customer Accounts	E901	16,421				16,421
	E902	2,731,360				2,731,360
	E903	3,803,464				3,803,464
<b>7 07 Customer Accounts Total</b>		<b>6,551,245</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,551,245</b>
08 Customer Svc & Informational	E908	1,902,253				1,902,253
<b>8 08 Customer Svc &amp; Informational Total</b>		<b>1,902,253</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,902,253</b>
09 Sales	E912	225,503				225,503
<b>9 09 Sales Total</b>		<b>225,503</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>225,503</b>
10 A&G	E920	30,544,808	0			30,544,808
	E921	(17,701)	458			(17,243)
<b>10 10 A&amp;G Total</b>		<b>30,527,107</b>	<b>458</b>	<b>0</b>	<b>0</b>	<b>30,527,565</b>
13 E Production Mnt	E510	1,160,963				1,160,963
	E511	1,444,809				1,444,809
	E512	5,869,903	3,144			5,873,046
	E513	4,508,215				4,508,215
	E514	6,893,312				6,893,312
	E551	145,068				145,068
	E552	123,189				123,189
	E553	821,333				821,333
	E554	135,466				135,466
<b>13 13 E Production Mnt Total</b>		<b>21,102,257</b>	<b>3,144</b>	<b>0</b>	<b>0</b>	<b>21,105,400</b>
14 E Transmission Mnt	E568	24,132				24,132
	E570	845,571				845,571
	E571	103,410	4			103,414
<b>14 14 E Transmission Mnt Total</b>		<b>973,113</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>973,117</b>
16 E Distribution Mnt	E590	11,815				11,815
	E591	307				307
	E592	491,452				491,452
	E593	4,037,904			398,055	4,435,959
	E594	43,579			77,168	120,747
	E595	472				472
	E596	191,993	245,287		102	437,382
	E597	10,752				10,752
	E598	495,658			(495,658)	(0)
<b>16 16 E Distribution Mnt Total</b>		<b>5,283,933</b>	<b>245,287</b>	<b>0</b>	<b>(20,333)</b>	<b>5,508,888</b>
78 Reg Assets (Acct No. 182.3)	182.3			760,664		760,664
<b>78 78 Reg Assets (Acct No. 182.3) Total</b>		<b>0</b>	<b>0</b>	<b>760,664</b>	<b>0</b>	<b>760,664</b>

SPS 2018 Transmission Formula True-up  
cost element group

(Multiple This filters out F.01.02  
(Multiple This filters out 5600281/6

188,392,211

LINK TO:  
43536

Sum of Amount

Source

FF1 Lookup		2018			Grand Total	
	FF1	FERC Detail Report	Reg JE	Deferred	Reg Ledger JE's	
80 Misc Dfd Drs (Acct No. 186)	186			2,918		2,918
<b>80 80 Misc Dfd Drs (Acct No. 186) Total</b>		<b>0</b>	<b>0</b>	<b>2,918</b>	<b>0</b>	<b>2,918</b>
83 Nonutility (Accts No. 416-417.1)	O417.1	24,892				24,892
<b>83 83 Nonutility (Accts No. 416-417.1) Total</b>		<b>24,892</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,892</b>
84 Misc I&D (Acct No. 426.4)	E426.4	107,965				107,965
	O426.4	323				323
<b>84 84 Misc I&amp;D (Acct No. 426.4) Total</b>		<b>108,288</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>108,288</b>
xx xx exclude dummy FERCs which should = \$0	E999.999	610				610
xx xx exclude dummy FERCs which should = \$0 Total		610	0	0	0	610
yy yy exclude dummy FERCs which should not = \$0	E999.995	66,387,042	(458)			66,386,584
	O999.995	25,291				25,291
yy yy exclude dummy FERCs which should not = \$0 Total		66,412,334	(458)	0	0	66,411,875
<b>Grand Total</b>		<b>188,392,211</b>	<b>(0)</b>	<b>763,582</b>	<b>0</b>	<b>189,155,793</b>

122,743,307.90

SPS 2018 Transmission Formula True-up

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
21% STATUTORY TAX RATE CALCULATION UPDATE  
FORECASTED 2018 TAX RATE with TEXAS  
BASED UPON 2017 INCOME TAX RETURNS**

STATE	APPORTIONMENT FACTOR	STATE TAX RATE	APPORTIONED TAX RATE		STATE BENEFIT (COL D x COL E)	FEDERAL BENEFIT * (N.D. ONLY)	NET FEDERAL RATE (COL E - COL F - COL G)	STATUTORY RATE ROUNDING (COLUMNS D,H,I)	
			(COL B x COL C)	FED RATE					
COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	
<b>JURISDICTIONAL</b>									
KANSAS	100.0000%	7.0000%	7.0000%	21.0000%	1.4700%	0.0000%	19.5300%	0.0000%	26.5300%
TEXAS	100.0000%	0.7500%	0.7500%	21.0000%	0.1575%	0.0000%	20.8425%	0.0000%	21.5925%
NEW MEXICO	100.0000%	5.9000%	5.9000%	21.0000%	1.2390%	0.0000%	19.7610%	0.0000%	25.6610%
OKLAHOMA	100.0000%	6.0000%	6.0000%	21.0000%	1.2600%	0.0000%	19.7400%	0.0000%	25.7400%
MICHIGAN	100.0000%	6.0000%	6.0000%	21.0000%	1.2600%	0.0000%	19.7400%	0.0000%	25.7400%
COLORADO	100.0000%	4.6300%	4.6300%	21.0000%	0.9723%	0.0000%	20.0277%	0.0000%	24.6577%
<b>COMPOSITE</b>									
KANSAS	0.2830%	7.0000%	0.0198%	21.0000%	0.0042%	0.0000%	-0.0042%	0.0000%	0.0156%
TEXAS	70.9200%	0.7500%	0.5319%	21.0000%	0.1117%	0.0000%	-0.1117%	0.0000%	0.4202%
NEW MEXICO	23.0016%	5.9000%	1.3571%	21.0000%	0.2850%	0.0000%	-0.2850%	0.0000%	1.0721%
OKLAHOMA	0.4777%	6.0000%	0.0287%	21.0000%	0.0060%	0.0000%	-0.0060%	0.0000%	0.0227%
MICHIGAN	0.0000%	6.0000%	0.0000%	21.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
COLORADO	0.0000%	4.6300%	0.0000%	21.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
STATE SUBTOTAL	94.6823%	30.2800%	1.9375%	21.0000%	0.4069%	0.0000%	-0.4069%		1.5306%
FEDERAL	0.0000%	0.0000%	0.0000%	21.0000%	0.0000%	0.0000%	21.0000%		21.0000%
ROUNDING							0.0000%		0.0000%
TOTAL COMPOSITE RATE	94.6823%		1.9375%	21.0000%	0.4069%	0.0000%	20.5931%		22.5306%

<b>COMPOSITE TAX RATE RECAP</b>	
<b>KANSAS</b>	<b>0.0198%</b>
<b>TEXAS</b>	<b>0.5319%</b>
<b>NEW MEXICO</b>	<b>1.3571%</b>
<b>OKLAHOMA</b>	<b>0.0287%</b>
<b>MICHIGAN</b>	<b>0.0000%</b>
<b>COLORADO</b>	<b>0.0000%</b>
<b>FEDERAL</b>	<b>20.5931%</b>
<b>TOTAL</b>	<b>22.5306%</b>
<b>STATE COMPOSITE</b>	<b>1.9375%</b>