

Southwestern Public Service Company

Transmission

Formula Rate Template

and Supporting Worksheets

Schedule 1 Annual Revenue Requirement

2024

2024 Projection

For rates effective 01/01/2024

SOUTHWESTERN PUBLIC SERVICE COMPANY

	(1)	(2)	(3)	(4)	(5)
Line No.					Transmission Amount
1	PROJECTED REVENUE REQUIREMENT	(ln 45)			\$ 209,673,739
2	PRIOR YEAR TRUE UP ADJUSTMENT	Input			\$ (27,447,448)
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT - Input				\$ (2,832,576)
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT - (Worksheet A.1)				(\$960,868)
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT - (Worksheet A.1)				(\$209,628)
6	PROJECTED REVENUE REQUIREMENT WITH TRUE UP & PRIOR PERIOD CORRECTION	(ln 1 + sum lines 2 through 5)			\$ 178,223,219
7	DIVISOR				
8	Transmission Network Load	(Worksheet C)			5,129,000
9	RATES				
10	Annual Cost (\$/kW/Yr)	(ln 6 / ln 8)	34.748		
11	Network & P-to-P Rate (\$/kW/Mo)	(ln 10 / 12)	2.896		
			<u>Peak</u>		<u>Off-Peak</u>
12	Weekly P-To-P Rate (\$/kW/Wk)	(ln 10 / 52; ln 10 / 52)	0.668		0.668
13	Daily P-To-P Rate (\$/kW/Day)	(ln 12 / 6; ln 12 / 7)	0.111	Capped at weekly rate	0.095
14	Hourly P-To-P Rate (\$/MWh)	(ln 13 / 16; ln 13 / 24 both x 1,000)	6.938	Capped at weekly & daily rate	3.958
15	METER CHARGE				<u>Charge</u>
16	Revenue Requirement	(Worksheet N)			\$179,214
17	Number of Delivery Points	(Worksheet N)			221
18	Annual Meter Charge (\$ per delivery point)	(ln 16 / ln 17)			\$811
19	Monthly Meter Charge (\$ per delivery point)	(ln 18 / 12)			\$68
20	RADIAL LINE CHARGE (Worksheet A.2)		(Annual Charge)		Monthly Charge
21	Bailey County	(Worksheet A.2 , Ln 39, Col m)	\$ 77		\$ 6
22	Big Country	(Worksheet A.2 , Ln 40, Col m)	\$ 164,277		\$ 13,690
23	CVEC	(Worksheet A.2 , Ln 41, Col m)	\$ 211,575		\$ 17,631
24	Deaf Smith	(Worksheet A.2 , Ln 42, Col m)	\$ 748,860		\$ 62,405
25	Farmers	(Worksheet A.2 , Ln 43, Col m)	\$ 2,088		\$ 174
26	Green Belt	(Worksheet A.2 , Ln 44, Col m)	\$ 265,033		\$ 22,086
26a	Lamb County	(Worksheet A.2 , Ln 45, Col m)	\$ 248		\$ 21
26b	Lighthouse	(Worksheet A.2 , Ln 46, Col m)	\$ 35,474		\$ 2,956
26c	LPL	(Worksheet A.2 , Ln 47, Col m)	\$ 100,871		\$ 8,406
26d	Lyntegar	(Worksheet A.2 , Ln 48, Col m)	\$ 240,025		\$ 20,002
26e	Rita Blanca	(Worksheet A.2 , Ln 49, Col m)	\$ 83		\$ 7
26f	South Plains	(Worksheet A.2 , Ln 50, Col m)	\$ 4,010		\$ 334
27	Tri County	(Worksheet A.2 , Ln 51, Col m)	\$ 122		\$ 10
27a	ONE-TIME REFUND (Note 1)				Total One-Time Refund
27b	Golden Spread				\$ -
27c	CVEC				\$ -
27d	Farmers				\$ -
27e	Lea County				\$ -
27f	Roosevelt				\$ -
27g	AEP				\$ -
27h	LPL				\$ -
27i	(Note 1:)				
27j	One-time refund of the Lubbock Power and Light Hold Harmless Payment in October of 2021				

****PROJECTED****

For the Billing Period 01/01/2024 to 12/31/2024

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	(1)	(2)	(3)	(4)	(5) Transmission Amount
28	PROJECTED REVENUE REQUIREMENT (w/o incent (ln 141)				\$ 441,589,152
29	REVENUE CREDITS	(Note A)	Total	Allocator	
30	Account No. 454	(Worksheet B)	22,184	DA 1.00000	\$ 22,184
31	Account No. 456.1	(Worksheet B)	21,401,451	DA 1.00000	21,401,451
31.1	Account No. 421.1(or other applicable acct)	(Worksheet B)	-	DA 1.00000	-
31.2	Account No. 456.0	(Worksheet B)	55,040	DA 1.00000	55,040
32	Total Revenue Credits				\$ 21,478,675
33	NET REVENUE REQUIREMENT (w/o incentives) (ln 28 less ln 32)				\$ 420,110,478
34	NET PLANT CARRYING CHARGE (w/o incentives) (Note B)				
35	Annual Rate	(ln 33 / ln 62 x 100)			12.32%
36	Monthly Rate	(ln 35 / 12)			1.03%
37	GROSS PLANT CARRYING CHARGE (w/o incentives) (Note B)				
38	Annual Rate	(ln 33 / ln 48 x 100)			10.27%
39	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives) (Note B)				
40	Annual Rate	((ln 33 - ln 114) / ln 62 x 100)			9.40%
40.1	BPU Depreciation Rate	(ln 114 / ln 48)			2.43%
41	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN (Note B)				
42	Annual Rate	((ln 33 - ln 114 - ln 138 - ln 139) / ln 62 x 100)			1.57%
43	ADDITIONAL REVENUE REQUIREMENT (w/incentives) (Note C - Worksheet R)				\$ -
44	SPP Base Plan Upgrades Revenue Requirement				\$ 218,306,758
44a	SPP Base Plan Upgrades Revenue Requirement Prior Year True-up Adjustment (Input)				\$ (7,133,819)
44b	SPP Base Plan Upgrades Revenue Requirement Interest on Prior Year True-up Adjustment (Input)				\$ (736,200)
44c	SPP Base Plan Upgrades Revenue Requirement (Amount Provided to SPP for Next Billing Period) (sum lines 44, 4- Aw				\$ 210,436,739
45	PROJECTED REVENUE REQUIREMENT (ln 33 + ln 43 - ln 44c)				\$ 209,673,739

Rate Formula Template
Utilizing Projected Data

****PROJECTED****

For the Billing Period 01/01/2024 to 12/31/2024

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	RATE BASE CALCULATION (1)	Data Sources (See "General Notes") (2)	Total (3)	Allocator (4)	Total
					Transmission (5)
46	GROSS PLANT IN SERVICE				
47	Production	WsD.1, In 6, col (n)	3,919,521,528	NA	-
48	Transmission	WsD.1, In 11, col (n)	4,385,098,588	TP 0.93301	4,091,340,834
49	Distribution	WsD.1, In 16, col (n)	2,185,987,275	NA	-
50	General Plant	WsD.1, In 21, col (n)	\$727,631,306	W/S 0.14121	102,748,817
51	Intangible Plant	WsD.1, In 25, col (n)	\$366,116,280	W/S 0.14121	51,699,280
52	TOTAL GROSS PLANT	(sum Ins 47 to 51)	11,584,354,977		4,245,788,931
53	ACCUMULATED DEPRECIATION				
54	Production	WsD.1, In 41, col (n)	1,976,800,325	NA	-
55	Transmission	WsD.1, In 46, col (n)	728,894,229	TP 0.93301	680,065,605
56	Distribution	WsD.1, In 51, col (n)	463,700,483	NA	-
57	General Plant	WsD.1, In 56, col (n)	317,530,980	W/S 0.14121	44,838,550
58	Intangible Plant	WsD.1, In 60, col (n)	232,421,094	W/S 0.14121	32,820,183
59	TOTAL ACCUMULATED DEPRECIATION	(sum Ins 54 to 58)	3,719,347,111		757,724,338
60	NET PLANT IN SERVICE				
61	Production	(In 47 - In 54)	1,942,721,203	NA	-
62	Transmission	(In 48 - In 55)	3,656,204,359		3,411,275,229
63	Distribution	(In 49 - In 56)	1,722,286,792	NA	-
64	General Plant	(In 50 - In 57)	410,100,326		57,910,267
65	Intangible Plant	(In 51 - In 58)	133,695,186		18,879,097
66	TOTAL NET PLANT IN SERVICE	(sum Ins 61 to 65)	7,865,007,866		3,488,064,593
67	ADJUSTMENTS TO RATE BASE	(Note D)			
68	Account No. 281 (enter negative)	(Worksheet E)	-	NA	-
69	Account No. 282 (enter negative)	(Worksheet E)	(672,269,213)	DA	(672,269,213)
70	Account No. 283 (enter negative)	(Worksheet E)	(4,125,254)	DA	(4,125,254)
71	Account No. 190	(Worksheet E)	40,942,889	DA	40,942,889
72	Account No. 255 (enter negative)		-	DA	-
72.1	Account No. 254 Excess ADIT	(Worksheet E)	-	DA	-
72.2	Account No. 182.3 Deficient ADIT	(Worksheet E)	10,121,713	DA	10,121,713
73	Account No. 107	WsQ, In 15, col (C)	-	TP 0.93301	-
74	Net Pre-Funded AFUDC on CWIP included in Rate Base (enter negative)	(Note E) (Worksheet Q, In 30)	-	TP 0.93301	-
75	Unamortized Balance of Abandoned Incentive Plant	(Note E) (Worksheet E)	-	TP 0.93301	-
76	Unamortized Balance of Extraordinary Property Loss	(Note E) (Worksheet E)	-	TP 0.93301	-
77	TOTAL ADJUSTMENTS	(sum Ins 68 to 76)	(625,329,866)		(625,329,866)
78	LAND HELD FOR FUTURE USE (Note F)	WsD, In 136, Col d	-	TP 0.93301	-
79	WORKING CAPITAL				
80	CWC	(Note G)	-		-
81	Materials & Supplies - Transmission	WsF, In 102, col (d)	1,160,747	TP 0.93301	1,082,989
82	Materials & Supplies - Other	WsF, In 103, col (d)	341,717	GP 0.36479	124,655
83	Prepayments (Account 165) Plant Related	WsF, In 15, col (d)	9,803,568	GP 0.36479	3,576,244
84	Prepayments (Account 165) Labor Related	WsF, In 24, col (d)	476,559	W/S 0.14121	67,295
85	Prepayments (Account 165) Transmission Related	WsF, In 32, col (d)	-	TP 0.93301	-
86	Prepayments (Account 165) Other Not Allocated	WsF, In 46, col (d)	2,213,765	NA 0.00000	-
87	TOTAL WORKING CAPITAL	(sum Ins 80 to 86)	13,996,356		4,851,183
87.1	UNFUNDED RESERVES				
87.2	Unfunded Reserves	WsF.1, Total Proj., col 11	(2,370,459)	DA	(2,370,459)
88	BALANCE OF NETWORK CREDITS (enter negative) (Note H)		-	TP 0.93301	-
89	RATE BASE (sum Ins 66, 77, 78, 87, 87.2, 88)		7,251,303,898		2,865,215,452

PROJECTED

Rate Formula Template
Utilizing Projected Data

Table 4

For the Billing Period 01/01/2024 to 12/31/2024

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION	Data Sources	Total	Allocator		Total Transmission
		(See "General Notes")	(3)	(4)	(5)	
90	OPERATION & MAINTENANCE EXPENSE					
91	Transmission	WsG, In 36, col (c)	164,987,319			
92	Less Total Account 561	WsG, In 38, col (c)	10,404,435			
93	Add Back Account 561.6	WsG, In 39, col (c)	86,723			
94	Add Back Account 561.7	WsG, In 40, col (c)	102,138			
95	Less Total Account 565	WsG, In 41, col (c)	135,677,509			
96	Transmission O&M Expense Adjustment	WsG, In 42, col (c)	48,991			
97	Transmission Subtotal	(In 91 - In 92 + In 93 + In 94 - In 95 + In 96)	19,143,227	TP	0.93301	17,860,823
98	Administrative and General	WsG, In 71, col (c)	118,301,048			
99	Less: Acc. 928, Reg. Com. Exp.	WsG, In 55, col (c)	9,067,734			
100	Acct. 930.1, Gen. Advert. Exp.	WsG, In 57, col (c)	1,305,633			
101	Acct. 930.2, Miscellaneous Gen. Exp.	WsG, In 58, col (c)	1,821,013			
102	Acct. 924, Property Insurance	WsG, In 52, col (c)	3,327,135			
103	Balance of A & G	(In 98 - sum In 99 to In 102)	102,779,532	W/S	0.14121	14,513,498
104	Plus: Acct. 924, Property Insurance	(In 102)	3,327,135	GP	0.36479	1,213,706
105	Acct. 928 - Transmission Specific	(Note K) WsH In 10, col (d)	417,683	DA	1.00000	417,683
106	Acct. 928 - Transmission Allocated	(Note K) WsH In 10, col (e)	-	TP	0.93301	-
107	Acct. 930.2 - Transmission Specific	(Note K) WsH In 21, col (d)	-	TP	0.93301	-
108	Acct. 930.2 - Transmission Allocated	(Note K) WsH In 21, col (e)	663,024	W/S	0.14121	93,626
109	Transmission Safety and Siting Advertising	(Note K) WsH In 30, col (b)	-	TP	0.93301	-
110						
111	A & G Subtotal	(sum Ins 103 to 109)	107,187,375			16,238,513
112	TOTAL O & M EXPENSE	(In 97 + In 111)	126,330,602			34,099,336
113	DEPRECIATION AND AMORTIZATION EXPENSE					
114	Transmission	Wsl, In 8, col (e)	106,454,494	TP	0.93301	99,323,107
115	Plus: Pre-Funded AFUDC Amortization	(Note E) (Worksheet Q, In 31)	-	TP	0.93301	-
116	Plus: Recovery of Abandoned Incentive Plant	(Note E) (Worksheet E)	-	TP	0.93301	-
117	Plus: Recovery of Extraordinary Property Loss	(Note E) (Worksheet E)	-	TP	0.93301	-
118	General	Wsl, In 16, col (e)	35,813,388	W/S	0.14121	5,057,208
119	Intangible	Wsl, In 20, col (e)	32,333,460	W/S	0.14121	4,565,808
120	TOTAL DEPRECIATION AND AMORTIZATION	(sum Ins 114 to 119)	174,601,341			108,946,123
121	TAXES OTHER THAN INCOME	(Note L)				
122	Labor Related					
123	Payroll	(Worksheet J)	8,294,888	W/S	0.14121	1,171,321
124	Plant Related					
125	Property	(Worksheet J)	82,980,000	GP	0.36479	30,270,274
126	Franchise & Gross Receipts	(Worksheet J)	19,161,641	NA		-
127	Other Tax	(Worksheet J)	(577,663)	GP	0.36479	(210,726)
128	TOTAL OTHER TAXES	(sum Ins 123 to 127)	109,858,865			31,230,869
129	INCOME TAXES	(Note M)				
130	$T=1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$		22.78%			
131	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		21.76%			
132	where WCLTD=(In 176) and R=(In 179)					
133	and FIT, SIT & p are as given in Note M.					
134	$1 / (1 - T) =$ (from In 130)		1.2950			
135	Amortized Investment Tax Credit (enter negative)	(Worksheet J)	-			
135.1	(Excess)/Deficient ADIT Amortization - Plant	(Note P) (Worksheet D.4)	(2,363,461)			
135.2	(Excess)/Deficient ADIT Amortization - Non-Plant	(Note P) (Worksheet D.4)	269,640			
136	Income Tax Calculation	(In 131 * In 139)	122,128,201			48,256,646
137	ITC adjustment	(In 134 * In 135)	-	NP	0.44083	-
137.1	(Excess)/Deficient ADIT Amort Adjustment - Plant	(In 134 * In 135.1)	(3,060,682)	DA		(3,060,682)
137.2	(Excess)/Deficient ADIT Amort Adjustment - Non-Plant	(In 134 * In 135.2)	349,184	DA		349,184
138	TOTAL INCOME TAXES	(sum Ins 136 to 137.2)	119,416,703			45,545,148
139	RETURN (Rate Base * Rate of Return)	(In 89 * In 179)	561,250,922			221,767,676
140	INTEREST ON NETWORK CREDITS	(Note H)	-	TP	0.93301	-
141	REVENUE REQUIREMENT (sum Ins 112, 120, 128, 138, 139, 140)		1,091,458,433			441,589,152

Rate Formula Template

Table 5

****PROJECTED****

Utilizing Projected Data
For the Billing Period 01/01/2024 to 12/31/2024

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	(1)	(2)	(3)	(4)	(5)
<u>SUPPORTING CALCULATIONS</u>					
142	TRANSMISSION PLANT INCLUDED IN OATT Transmission Rate (Note N)				
143	Total transmission plant	(In 48)			4,385,098,588
144	Less Generator Step-up facilities	WsD.1, In 153, col (n)			135,527,689
145	Less Radial Line facilities	(Worksheet O)			158,220,471
146	Transmission plant included in OATT Trans Rate	(In 143 - In 144 - In 145)			4,091,350,428
147	Percent of transmission plant in OATT Trans Rate	(In 146 / In 143)		TP=	0.93301
148	WAGES & SALARY ALLOCATOR (W/S) (Note O)				
149	Production	WsG, In 77, col (e)	45,649,616	NA	-
150	Transmission	WsG, In 78, col (e)	13,190,332	TP 0.93301	12,306,712
151	Regional Market	WsG, In 79, col (e)	531,506	NA	-
152	Distribution	WsG, In 80, col (e)	16,356,938	NA	-
153	Other	WsG, In 81, col (e)	11,423,017	NA	-
154	Total	(sum Ins 149 to 153)	87,151,410		12,306,712
155	W/S Allocator			W/S=	0.14121
156	GROSS PLANT ALLOCATOR (GP)				
157	Production	WsD.1, In 6 - WsD.1, In 5	3,919,521,528	(In 47)	-
158	Transmission	WsD.1, In 11 - WsD.1, In 10	4,385,098,588	(In 48)	4,091,340,834
159	Distribution	WsD.1, In 16 - WsD.1, In 15	2,185,987,275	(In 49)	-
160	General	WsD.1, In 21 - WsD.1, In 20	763,421,694	(In 50)	102,748,817
161	Intangible	WsD.1, In 25 - WsD.1, In 24	384,988,686	(In 51)	51,699,280
162	TOTAL GROSS PLANT (Less Adjustments)	(sum Ins 157 to 161)	11,639,017,771		4,245,788,931
163	Gross Plant Allocator			GP=	0.36479
164	NET PLANT ALLOCATOR (NP)				
165	Production	In 157 - (WsD.1, In 41 - WsD.1, In 40)	1,942,721,203	(In 61)	-
166	Transmission	In 158 - (WsD.1, In 46 - WsD.1, In 45)	3,656,204,359	(In 62)	3,411,275,229
167	Distribution	In 159 - (WsD.1, In 51 - WsD.1, In 50)	1,722,286,792	(In 63)	-
168	General	In 160 - (WsD.1, In 56 - WsD.1, In 55)	442,045,242	(In 64)	57,910,267
169	Intangible	In 161 - (WsD.1, In 60 - WsD.1, In 59)	149,146,684	(In 65)	18,879,097
170	TOTAL NET PLANT (Less Adjustments)	(sum Ins 165 to 169)	7,912,404,280		3,488,064,593
171	Net Plant Allocator			NP=	0.44083
172	RETURN (R)				
173	Long Term Interest				\$ 152,177,079
174	Preferred Dividends	WsK, In 56, col (d)			-
175			\$	%	Cost
176	Long Term Debt	WsK, In 17, col (o)	3,430,769,231	45.65%	0.0444
177	Preferred Stock	WsK, In 5, col (o)	-	0.00%	0.0000
178	Common Stock	WsK, In 9, col (o)	4,085,406,009	54.35%	0.1050
179	Total	sum Ins 176 to 178	7,516,175,240		R 0.0774

Rate Formula Template

Table 6

SOUTHWESTERN PUBLIC SERVICE COMPANY

General Notes: a) References to data from FERC Form 1 are indicated as: page#.line#.col#.

Note
Letter

- A The revenues credited shall include amounts received directly from the SPP for service under this tariff reflecting SPS's integrated transmission facilities. Revenues associated with FERC annual charges, gross receipts taxes, ancillary services or other facilities revenues shall be excluded from the definition of transmission facilities under this tariff shall not be included as revenue credits. Revenue from coincident peak loads included in the DIVISOR are also not included as revenue credits unless this revenue is offset by a corresponding expense. See Worksheet B for details.
- B The annual and monthly net and gross plant carrying charges on page 2 are to be used to compute the revenue requirement for directly assigned facilities, any Base Plan Upgrades, distribution facilities, and radial lines.
- C This additional revenue requirement is determined using a net plant carrying charge (fixed carrying charge or FCR) approach. Worksheet R shows the calculation of the additional revenue requirements for each project receiving incentive rate treatment, as accepted by FERC by a separate docket. These individual additional revenue requirements shall be summed, for the then current year, and included here.
- D Reflects the transmission related portion of balances in Accounts 281, 282, 283, 190, and 255 as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106, 109, 133,158 or FASB Interpretation No. 48. Balance of Account 255 is reduced by prior flow throughs and completely excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note M.
The calculation of ADIT for both the true-up and the annual projection will be performed in accordance with IRS regulation Section 1.167(l)-1(h)(6).
The Annual True-Up for a given year will use the same methodology that was used to project that year's rates. (Except for ADIT Proration which is described on Table 21A of the template.)
- E Includes any incentive Construction Work in Progress (CWIP), any related Allowance for Funds Used During Construction (AFUDC), any unamortized balances related to the recovery of abandoned incentive plant costs, any extraordinary property losses and any related depreciation and amortization expense amounts. Formula amounts for all of the foregoing items will remain at \$0 until approved by FERC under a separate docket.
- F Includes only transmission related or functionally booked as transmission land held for future use.
- G Cash Working Capital will be set at and remain \$0 until such time as SPS files and receives FERC approval for a lead/lag study.
- H Equal to the balance of Network Facilities Upgrades Credits, net of accumulated depreciation, due transmission customers that made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Excludes interest since interest is added to the revenue requirement on line 140.
- I The base plan upgrade revenue requirement will be updated annually based on actual data for the prior billing period. The updated revenue requirement will be provided to the SPP no later than October 20 for billings effective January 1.
- J (Reserved for future use)
- K Includes all Regulatory Commission expense itemized in FERC Form 1 at p. 350-351 (h). Show in Worksheet H how these expense items are assigned to transmission. FERC Assessment Fees, General Advertising, and Industry Association Dues and Research and Developments costs recorded in 930.2 shall not be assigned to transmission. A & G expenses shall include specific transmission safety-related advertising and transmission siting advertising costs.
The annual PBOP expense amount will be based on the PBOP expense amount reported in SPS's most recent annual actuarial valuation report as of the date of SPS's Annual Update. SPS will provide a copy of that actuarial report as part of its Annual Update and its Annual Informational Filing to the Commission. NERC fees recorded in Acct. 928, Regulatory Commission Expenses, or in Acct. 165, Prepayments, shall be excluded from the formula.
- L Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts tax, taxes related to income, retail and non-transmission related taxes are excluded.
- M The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (in 135) multiplied by (1/(1-T)). If the applicable tax rates are zero enter 0.
Inputs Required:

FIT =	21.00%	
SIT= (Worksheet L)	2.26%	(State Income Tax Rate or Composite SIT)
p =	0.00%	(percent of FIT deductible for state purposes)
- N Removes the dollars of plant booked to transmission plant that is excluded from the Tariff because it does not meet the Tariff's definition of Transmission Facilities, or is booked to transmission (e.g. step-up transformers) that is included in the development of OATT ancillary service rates, or is otherwise not eligible to be recovered under this Tariff.
- O Enter dollar amounts. Includes service company labor. Does not include contract labor.
- P Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)).

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	(1)	(2)	(3)	(4)	(5) Transmission Amount
180	REVENUE REQUIREMENT (w/o incentives)	(In 293)			\$ -
181	REVENUE CREDITS	(Note A)	<u>Total</u>	<u>Allocator</u>	
182	Account No. 454	(Worksheet B)	-	DA 1.00000	\$ -
183	Account No. 456.1	(Worksheet B)	-	DA 1.00000	\$ -
183.1	Account No. 421.1(or other applicable acct)	(Worksheet B)	-	DA 1.00000	\$ -
183.2	Account No. 456.0	(Worksheet B)	-	DA 1.00000	\$ -
184	Total Revenue Credits				\$ -
185	NET REVENUE REQUIREMENT (w/o incentives)	(In 180 less In 184)			\$ -
186	NET PLANT CARRYING CHARGE (w/o incentives) (Note B)				
187	Annual Rate	(In 185 / In 214 x 100)			0.00%
188	Monthly Rate	(In 187 / 12)			0.00%
189	GROSS PLANT CARRYING CHARGE (w/o incentives) (Note B)				
190	Annual Rate	(In 185 / In 200 x 100)			0.00%
191	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives) (Note B)				
192	Annual Rate	((In 185 - In 266) / In 214 x 100)			0.00%
192.1	BPU Depreciation Rate	(In 266/ In 200)			#DIV/0!
193	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN (Note B)				
194	Annual Rate	((In 185 - In 266 - In 290 - In 291) / In 214 x 100)			0.00%
195	ADDITIONAL REVENUE REQUIREMENT (w/incentives) (Note C - Worksheet R)				\$ -
196	LESS SPP Base Plan Upgrades Revenue Requirement				\$ -
197	ACTUAL REVENUE REQUIREMENT	(In 185 + In 195 - In 196)			\$ -

Rate Formula Template
Utilizing FERC Form 1 Actual Data
For the Billing Period 01/01/2024 to 12/31/2024

****ACTUAL****

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	<u>RATE BASE CALCULATION</u> (1)	<u>Data Sources</u> (See "General Notes") (2)	<u>Total</u> (3)	<u>Allocator</u> (4)	<u>Total Transmission</u> (5)
198	GROSS PLANT IN SERVICE				
199	Production	WsD.1, In 82, col (n)	-	NA	0
200	Transmission	WsD.1, In 87, col (n)	-	TP 0.00000	-
201	Distribution	WsD.1, In 92, col (n)	-	NA	-
202	General Plant	WsD.1, In 97, col (n)	-	W/S 0.00000	-
203	Intangible Plant	WsD.1, In 101, col (n)	-	W/S 0.00000	-
204	TOTAL GROSS PLANT	(sum Ins 199 to 203)	-		-
205	ACCUMULATED DEPRECIATION				
206	Production	WsD.1, In 116, col (n)	-	NA	-
207	Transmission	WsD.1, In 121, col (n)	-	TP 0.00000	-
208	Distribution	WsD.1, In 126, col (n)	-	NA	-
209	General Plant	WsD.1, In 131, col (n)	-	W/S 0.00000	-
210	Intangible Plant	WsD.1, In 135, col (n)	-	W/S 0.00000	-
211	TOTAL ACCUMULATED DEPRECIATION	(sum Ins 206 to 210)	-		-
212	NET PLANT IN SERVICE				
213	Production	(In 199 - In 206)	-	NA	-
214	Transmission	(In 200 - In 207)	-		-
215	Distribution	(In 201 - In 208)	-	NA	-
216	General Plant	(In 202 - In 209)	-		-
217	Intangible Plant	(In 203 - In 210)	-		-
218	TOTAL NET PLANT IN SERVICE	(sum Ins 213 to 217)	-		-
219	ADJUSTMENTS TO RATE BASE	(Note D)			
220	Account No. 281 (enter negative)	(Worksheet E)	-	NA	-
221	Account No. 282 (enter negative)	(Worksheet E)	-	DA	-
222	Account No. 283 (enter negative)	(Worksheet E)	-	DA	-
223	Account No. 190	(Worksheet E)	-	DA	-
224	Account No. 255 (enter negative)	FF1, p. 266-267, In 8 (h)	-	DA	-
224.1	Account No. 254 Excess ADIT	(Worksheet E)	-	DA	-
224.2	Account No. 182.3 Deficient ADIT	(Worksheet E)	-	DA	-
225	Account No. 107	WsQ, In 46, col (c)	-	TP 0.00000	-
226	Net Pre-Funded AFUDC on CWIP included Rate Base (enter negative)	in (Note E) (Worksheet Q, In 61)	-	TP 0.00000	-
227	Unamortized Balance of Abandoned Incentive Plant	(Note E) (Worksheet E)	-	TP 0.00000	-
228	Unamortized Balance of Extraordinary Property Loss	(Note E) (Worksheet E)	-		-
229	TOTAL ADJUSTMENTS	(sum Ins 220 to 228)	-		-
230	LAND HELD FOR FUTURE USE (Note F)	WsD, In 136, col h	-	TP 0.00000	-
231	WORKING CAPITAL				
232	CWC	(Note G)	-		-
233	Materials & Supplies - Transmission	WsF, In 110, col (d)	-	TP 0.00000	-
234	Materials & Supplies - Other	WsF, In 111, col (d)	-	GP 0.00000	-
235	Prepayments (Account 165) Plant Related	WsF, In 60, col (d)	-	GP 0.00000	-
236	Prepayments (Account 165) Labor Related	WsF, In 70, col (d)	-	W/S 0.00000	-
237	Prepayments (Account 165) Transmission Related	WsF, In 78, col (d)	-	TP 0.00000	-
238	Prepayments (Account 165) Other Not Allocated	WsF, In 92, col (d)	-	NA 0.00000	-
239	TOTAL WORKING CAPITAL	(sum Ins 232 to 238)	-		-
239.1	UNFUNDED RESERVES				
239.2	Unfunded Reserves	WsF.1, Total Actual, col (11)	-	DA	-
240	BALANCE OF NETWORK CREDITS (enter negative) (Note H)		-	TP 0.00000	-
241	RATE BASE (sum Ins 218, 229, 230, 239, 239.2, 240)		-		-

Rate Formula Template
Utilizing FERC Form 1 Actual Data
For the Billing Period 01/01/2024 to 12/31/2024

****ACTUAL****

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION (1)	Data Sources (See "General Notes") (2)	Total (3)	Allocator (4)	Total Transmission (5)
242	OPERATION & MAINTENANCE EXPENSE				
243	Transmission	WsG, In 36, col (e)	-		
244	Less Total Account 561	WsG, In 38, col (e)	-		
245	Add Back Account 561.6	WsG, In 39, col (e)	-		
246	Add Back Account 561.7	WsG, In 40, col (e)	-		
247	Less Total Account 565	WsG, In 41, col (e)	-		
248	Transmission O&M Expense Adjustment	WsG, In 42, col (e)	-		
249	Transmission Subtotal	(In 243 - In 244 + In 245 + In 246 - In 247 + In 248)	-	TP 0.00000	-
250	Administrative and General	WsG, In 71, col (e)	-		
251	Less: Acc. 928, Reg. Com. Exp.	WsG, In 55, col (e)	-		
252	Acct. 930.1, Gen. Advert. Exp.	WsG, In 57, col (e)	-		
253	Acct. 930.2, Miscellaneous Gen. Exp.	WsG, In 58, col (e)	-		
254	Acc. 924, Property Insurance	WsG, In 52, col (e)	-		
255	Balance of A & G	(In 250 - sum In 251 to In 254)	-	W/S 0.00000	-
256	Plus: Acct. 924, Property Insurance	(In 254)	-	GP 0.00000	-
257	Acct. 928 - Transmission Specific	(Note K) WsH, In 10, col (h)	-	DA 1.00000	-
258	Acct. 928 - Transmission Allocated	(Note K) WsH, In 10, col (i)	-	TP 0.00000	-
259	Acct. 930.2 - Transmission Specific	(Note K) WsH, In 21, col (h)	-	TP 0.00000	-
260	Acct. 930.2 - Transmission Allocated	(Note K) WsH, In 21, col (i)	-	W/S 0.00000	-
261	Transmission Safety and Siting Advertising	(Note K) WsH, In 30, col (f)	-	TP 0.00000	-
262					
263	A & G Subtotal	(sum Ins 255 to 261)	-		-
264	TOTAL O & M EXPENSE	(In 249 + In 263)	-		-
265	DEPRECIATION AND AMORTIZATION EXPENSE				
266	Transmission	Wsl, In 36, col (e)	-	TP 0.00000	-
267	Plus: Pre-Funded AFUDC Amortization	(Note E) (Worksheet Q, In 62)	-	TP 0.00000	-
268	Plus: Recovery of Abandoned Incentive Plant	(Note E) (Worksheet E)	-	TP 0.00000	-
269	Plus: Recovery of Extraordinary Property Loss	(Note E) (Worksheet E)	-	TP 0.00000	-
270	General	Wsl, In 44, col (e)	-	W/S 0.00000	-
271	Intangible	Wsl, In 48, col (e)	-	W/S 0.00000	-
272	TOTAL DEPRECIATION AND AMORTIZATION	(sum Ins 266 to 271)	-		-
273	TAXES OTHER THAN INCOME	(Note L)			
274	Labor Related				
275	Payroll	(Worksheet J)	-	W/S 0.00000	-
276	Plant Related				
277	Property	(Worksheet J)	-	GP 0.00000	-
278	Franchise & Gross Receipts	(Worksheet J)	-	NA	-
279	Other Tax	(Worksheet J)	-	GP 0.00000	-
280	TOTAL OTHER TAXES	(sum Ins 275 to 279)	-		-
281	INCOME TAXES	(Note M)			
282	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		21.00%		
283	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		0.00%		
284	where WCLTD=(In 328) and R=(In 331)				
285	and FIT, SIT & p are as given in Note M.				
286	$1 / (1 - T) =$ (from In 282)		1.2658		
287	Amortized Investment Tax Credit (enter negative)	(Worksheet J)	-		
287.1	(Excess)/Deficient ADIT Amortization - Plant	(Note P) (Worksheet D.4)	-		
287.2	(Excess)/Deficient ADIT Amortization - Non-Plant	(Note P) (Worksheet D.4)	-		
288	Income Tax Calculation	(In 283 * In 291)	-		
289	ITC adjustment	(In 286 * In 287)	-	NP 0.00000	-
289.1	(Excess)/Deficient ADIT Amort Adjustment - Plant	(In 286 * In 287.1)	-	DA	-
289.2	(Excess)/Deficient ADIT Amort Adjustment - Non-Plant	(In 286 * In 287.2)	-	DA	-
290	TOTAL INCOME TAXES	(sum Ins 288 to 289.2)	-		-
291	RETURN (Rate Base * Rate of Return)	(In 241 * In 331)	-		-
292	INTEREST ON NETWORK CREDITS	(Note H)	-	TP 0.00000	-
293	REVENUE REQUIREMENT (sum Ins 264, 272, 280, 290, 291, 292)		-		-

Rate Formula Template
Utilizing FERC Form 1 Actual Data
For the Billing Period 01/01/2024 to 12/31/2024

****ACTUAL****

SOUTHWESTERN PUBLIC SERVICE COMPANY

SUPPORTING CALCULATIONS

Line No.	(1)	(2)	(3)	(4)	(5)
294	TRANSMISSION PLANT INCLUDED IN OATT Transmission Rate (Note N)				
295	Total transmission plant	(In 200)			-
296	Less Generator Step-up facilities	WsD.1, In 155, col (n)			-
297	Less Radial Line facilities	(Worksheet O)			-
297.a	Plus Radial Line facilities true-up	(Worksheet M)			-
298	Transmission plant included in OATT Trans Rate	(In 295 - In 296 - In 297 - In 297.a)			-
299	Percent of transmission plant in OATT Trans Rate	(In 298 / In 295)		TP=	0.00000
300	WAGES & SALARY ALLOCATOR (W/S) (Note O)				
301	Production	WsG, In 77, col (i)	-	NA	-
302	Transmission	WsG, In 78, col (i)	-	TP 0.00000	-
303	Regional Market	WsG, In 79, col (i)	-	NA	-
304	Distribution	WsG, In 80, col (i)	-	NA	-
305	Other	WsG, In 81, col (i)	-	NA	-
306	Total	(sum Ins 301 to 305)	0		-
307	W/S Allocator			W/S=	0.00000
308	GROSS PLANT ALLOCATOR (GP)				
309	Production	WsD.1, In 82 - WsD.1, In 81	-	(In 199)	-
310	Transmission	WsD.1, In 87 - WsD.1, In 86	-	(In 200)	-
311	Distribution	WsD.1, In 92 - WsD.1, In 91	-	(In 201)	-
312	General	WsD.1, In 97 - WsD.1, In 96	-	(In 202)	-
313	Intangible	WsD.1, In 101 - WsD.1, In 100	-	(In 203)	-
314	TOTAL GROSS PLANT (Less Adjustments)	(sum Ins 309 to 313)	0		0
315	Gross Plant Allocator			GP=	0.00000
316	NET PLANT ALLOCATOR (NP)				
317	Production	In 309 - (WsD.1, In 116 - WsD.1, In 115)	-	(In 213)	-
318	Transmission	In 310 - (WsD.1, In 121 - WsD.1, In 120)	-	(In 214)	-
319	Distribution	In 311 - (WsD.1, In 126 - WsD.1, In 125)	-	(In 215)	-
320	General	In 312 - (WsD.1, In 131 - WsD.1, In 130)	-	(In 216)	-
321	Intangible	In 313 - (WsD.1, In 135 - WsD.1, In 134)	-	(In 217)	-
322	TOTAL NET PLANT (Less Adjustments)	(sum Ins 317 to 321)	0		0
323	Net Plant Allocator			NP=	0.00000
324	RETURN (R)				
325	Long Term Interest	WsK, In 51, col (h)			-
326	Preferred Dividends	WsK, In 56, col (h)			-
327			\$	%	Cost
328	Long Term Debt	WsK, In 36, col (o)	-	0.00%	0.0000
329	Preferred Stock	WsK, In 23, col (o)	-	0.00%	0.0000
330	Common Stock	WsK, In 27, col (o)	-	0.00%	0.1050
331	Total	sum Ins 328 to 330	-		R 0.0000

****ACTUAL****

Rate Formula Template
Utilizing FERC Form 1 Actual Data
For the Billing Period 01/01/2024 to 12/31/2024

SOUTHWESTERN PUBLIC SERVICE COMPANY

General Notes: a) References to data from FERC Form 1 are indicated as: page#.line#.col#.

Note Letter	
A	The revenues credited shall include amounts received directly from the SPP for service under this tariff reflecting SPS's integrated transmission facilities. Revenues associated with FERC annual charges, gross receipts taxes, ancillary services or other facilities revenues shall be excluded from the definition of transmission facilities under this tariff shall not be included as revenue credits. Revenue from coincident peak loads included in the DIVISOR are also not included as revenue credits unless this revenue is offset by a corresponding expense. See Worksheet B for details.
B	The annual and monthly net and gross plant carrying charges on page 7 are to be used to compute the revenue requirement for directly assigned facilities, any Base Plan Upgrades, distribution facilities, and radial lines.
C	This additional revenue requirement is determined using a net plant carrying charge (fixed carrying charge or FCR) approach. Worksheet R shows the calculation of the additional revenue requirements for each project receiving incentive rate treatment, as accepted by FERC by a separate docket. These individual additional revenue requirements shall be summed, for the then current year, and included here.
D	Reflects the transmission related portion of balances in Accounts 281, 282, 283, 190, and 255 as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106, 109, 133,158 or FASB Interpretation No. 48. Balance of Account 255 is reduced by prior flow throughs and completely excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note M. The calculation of ADIT for both the true-up and the annual projection will be performed in accordance with IRS regulation Section 1.167(l)-1(h)(6). The Annual True-Up for a given year will use the same methodology that was used to project that year's rates. (Except for ADIT Proration which is described on Table 21A of the template.)
E	Includes any incentive Construction Work in Progress (CWIP), any related Allowance for Funds Used During Construction (AFUDC), any unamortized balances related to the recovery of abandoned incentive plant costs, any extraordinary property losses and any related depreciation and amortization expense amounts. Formula amounts for all of the foregoing items will remain at \$0 until approved by FERC under a separate docket.
F	Includes only transmission related or functionally booked as transmission land held for future use.
G	Cash Working Capital will be set at and remain \$0 until such time as SPS files and receives FERC approval for a lead/lag study.
H	Equal to the balance of Network Facilities Upgrades Credits, net of accumulated depreciation, due transmission customers that made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Excludes interest since interest is added to the revenue requirement on line 292.
I	The base plan upgrade revenue requirement will be updated annually based on actual data for the prior billing period. The updated revenue requirement will be provided to the SPP no later than October 20 for billings effective January 1.
J	(Reserved for future use)
K	Includes all Regulatory Commission expense itemized in FERC Form 1 at 350-351 (h). Show in Worksheet H how these expense items are assigned to transmission. FERC Assessment Fees, General Advertising, and Industry Association Dues and Research and Developments costs recorded in 930.2 shall not be assigned to transmission. A & G expenses shall include specific transmission safety-related advertising and transmission siting advertising costs. The annual PBOP expense amount will be based on the PBOP expense amount reported in SPS's most recent annual actuarial valuation report as of the date of SPS's Annual Update. SPS will provide a copy of that actuarial report as part of its Annual Update and its Annual Informational Filing to the Commission NERC fees recorded in Acct. 928, Regulatory Commission Expenses, or in Acct. 165, Prepayments, shall be excluded from the formula.
L	Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts tax, taxes related to income, retail and non-transmission related taxes are excluded.
M	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (In 287) multiplied by (1/(1-T)). If the applicable tax rates are zero enter 0. Inputs Required: FIT = 21.00% SIT= (Worksheet L) 0.00% (State Income Tax Rate or Composite SIT) p = 0.00% (percent of FIT deductible for state purposes)
N	Removes the dollars of plant booked to transmission plant that is excluded from the Tariff because it does not meet the Tariff's definition of Transmission Facilities, or is booked to transmission (e.g. step-up transformers) that is included in the development of OATT ancillary service rates, or is otherwise not eligible to be recovered under this Tariff.
O	Enter dollar amounts. Includes service company labor. Does not include contract labor.
P	Includes the amortization of any excess/deficient deferred income taxes resulting from changes to income tax laws, income tax rates (including changes in apportionment) and other actions taken by a taxing authority. Excess and deficient deferred income taxes will reduce or increase tax expense by the amount of the excess or deficiency multiplied by (1/(1-T)).Amortizations of excess/deficient deferred income taxes resulting from the enactment of the Tax Reform and Jobs Act will be included beginning January 1, 2018 (with the 2018 True-Up)

A. Schedule 1 - Projected ARR for Billing Period 01/01/2024 to 12/31/2024		
1	Total Load Dispatch and Scheduling (Account 561)	WsG OM - WS \$10,404,435
2	Less: Load Dispatch - Scheduling, System Control and Dispatch Services	WsG - Acct 561.4 \$4,267,354
3	Less: Transmission Service Studies	WsG - Acct 561.6 \$86,723
4	Less: Generation Interconnection Studies	WsG - Acct 561.7 \$102,138
5	Less: Load Dispatch - Reliability, Planning & Standards Development Services	WsG - Acct 561.8 <u>\$2,912,813</u>
6	Total 561 Costs for Projected Schedule 1 ARR	(In 1 - Sum of Ins 2 through 5) \$3,035,406
7	Less: Schedule 1 Point to Point Projected Revenues	WsB Rev Credits \$169,191
8	Projected Schedule 1 ARR Without True-up Adjustments	(In 6 - In 7) \$2,866,215
9	Prior Year True-up Adjustment	Input from Prior Year True-up (\$1,350,142)
10	Interest On Prior Year True-up Adjustment	Input from Prior Year <u>(\$139,344)</u>
11	Projected Schedule 1 ARR	(In 8 + In 9 + In 10) \$1,376,729
B. Schedule 1 Rate Calculations		
12	Projected Average 12-Mo. Demand	WsC Divisor 5,129,000 kW
13	Monthly Point to Point Rate in \$/kW - Month	((In 11 /In 12) /12) \$0.022 kW
14	Weekly Point to Point Rate in \$/kW - Weekly	((In 11 /In 12) /52) \$0.005 kW
15	Daily Point to Point Rate in \$/kW - Day	((In 11 /In 12) /365) \$0.001 kW
16	Hourly Point to Point Rate in \$/mW - Hourly	((In 11 /In 12) /8760 * 1000) \$0.031 mW
17	**SECTIONS C AND D USED ONLY FOR TRUE-UP, ANNUAL UPDATE WILL BE BLANK*	
C. Schedule 1 - Actual ARR for the Billing Period 01/01/2024 to 12/31/2024		
18	Total Load Dispatch and Scheduling (Account 561)	WsG OM - WS \$0
19	Less: Load Dispatch - Scheduling, System Control and Dispatch Services	WsG - Acct 561.4 \$0
20	Less: Transmission Service Studies	WsG - Acct 561.6 \$0
21	Less: Generation Interconnection Studies	WsG - Acct 561.7 \$0
22	Less: Load Dispatch - Reliability, Planning & Standards Development Services	WsG - Acct 561.8 <u>\$0</u>
23	Total 561 Costs for Actual Schedule 1 ARR	(In 18 - Sum of Ins 19 through 22) \$0
24	Less: Schedule 1 Point to Point Actual Revenues Billed	WsB Rev Credits \$0
25	Actual Schedule 1 ARR	(In 23 - In 24) \$0
<u>True Up from Billing Period to be Included in Projected Schedule 1 ARR:</u>		
26	<u>Revenue Requirement True-Up:</u>	
27	Actual Schedule 1 ARR calculated above	(In 25) \$0
28	Projected Schedule 1 ARR calculated above	(In 8) <u>\$2,866,215</u>
29	ARR True-up Amount (Over recovery = credit; under recovery = debit)	(In 27 - In 28) <u>(\$2,866,215)</u>
30	<u>Volume True-Up:</u>	
31	Actual Divisor Load for the Billing Period	WsC Divisor 0 kW
32	Projected Divisor Load for the Billing Period	(In 12) <u>5,129,000 kW</u>
33	Volume Adjustment	(In 32 - In 31) 5,129,000
34	Projected Zonal Rate per kw-yr for the Billing Period	(In 28 / In 32) \$0.5588
35	Actual Zonal Rate per kw-yr for the Billing Period	(In 27 / In 31) \$0.0000
36	Volume Revenue Adjustment (Over recovery = credit; under recovery = debit)	(In 33 * In 34) \$2,866,215
37	Net Schedule 1 True-up Adjustment (Over Recovery = credit; under recovery = debit)	(In 29 + In 36) (\$0)
38	Interest True-up Amount	(In 68) \$0
D. Interest Calculation:		
39		
40		
41		
42	January - Yr 2024	0.00%
43	February	0.00%
44	March	0.00%
45	April	0.00%
46	May	0.00%
47	June	0.00%
48	July	0.00%
49	August	0.00%
50	September	0.00%
51	October	0.00%
52	November	0.00%
53	December	0.00%
54	January - Yr 2025	0.00%
55	February	0.00%
56	March	0.00%
57	April	0.00%
58	May	0.00%
59	June	0.00%
60	July	0.00%
61	August	0.00%
62	September	0.00%
63	Average Monthly Interest Rate	<u>0.0000</u>
64	Over/Under Recovery Amount	(In 37) (\$0)
65	Average Monthly Interest Rate	(In 63) <u>0.0000</u>
66	Monthly Interest Recovery Amount	(In 64 * In 65) \$0
67	Number of Months for Interest Recovery Amount	24
68	Interest Recovery Amount	(In 67 * In 66) \$0
69	Note:	
70	The interest is calculated using the interest rate posted on the FERC website.	
71	See link to website below.	
72	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub	

Southwestern Public Service Company
 Worksheet A - Projected Billing Year True-Up Adjustment and Interest Calculation
 2024 Projection

		2021	
Line No.			
1	I. Revenue Requirement True-up:		
2	Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 33 + In 43)	\$ 420,110,478	
3	Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 185 + In 195)	\$ -	
4	Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)	\$ -	
5	II. SPP Base Plan Upgrades Revenue Requirement True-up:		
6	Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 44 col (5))	\$ 218,306,758	
7	Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 196 col (5))	\$ -	
8	SPP BPU True-up (Over Recovery is a Credit, Under Recovery is a Debit) (In 6 - In 7)	\$ -	
9	Net Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)	\$ -	
10	III. Volume True-up:		
11	Projected Divisor Load for the Prior Rate Year, - (WsC Divisor In 14 * 1,000)	5,129,000	kw
12	Actual Divisor Load for the Prior Rate Year, - (WsC Divisor In 28 * 1,000)	-	kw
13	Volume Adjustment (line 11 - line 12)	-	kw
14	Projected Zonal Rate per kW-yr for the Prior Rate Year - (Rate In 10 col (3))	\$ 34.7480	
15	Actual Zonal Rate per kW-yr for the Prior Rate Year ((In 3 - In 7) / In 12))	\$ -	
16	Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 13 x line 14)	\$ -	
17	Net True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (sum lines 4 + 8+ 16)	\$ -	
18	IV. Interest Calculation: was section III, now section IV		
19	Projected Billing		
20	Year		
21		FERC	Monthly
22		Quarterly	Interest
23	<u>Months</u>	<u>Interest Rates</u>	<u>Rate</u>
24	January - Yr 2024		0.0000
25	February		0.0000
26	March		0.0000
27	April		0.0000
28	May		0.0000
29	June		0.0000
30	July		0.0000
31	August		0.0000
32	September		0.0000
33	October		0.0000
34	November		0.0000
35	December		0.0000
36	January - Yr 2025		0.0000
37	February		0.0000
38	March		0.0000
39	April		0.0000
40	May		0.0000
41	June		0.0000
42	July		0.0000
43	August		0.0000
44	September		0.0000
45	Average Monthly Interest Rate		0.0000
46	Over/Under Recovery Amount (ARR from In 4 & In 16 BPU from In 8 amount) line reference change		
47	Average Monthly Interest Rate (In 45)		
48	Monthly Interest Recovery Amount (In 46 x In 47)		
49	Number of Months for Interest Recovery Amount		24 24
50	Interest Recovery Amount (In 49 times In 48)	\$ -	\$ -
51	Prior Year True-up Adjustment (line 46)	\$ -	\$ - (Input to Annual Update)
52	Interest on Prior Year True-up Adjustment (In 50)	\$ -	\$ - (Input to Annual Update)
53	Note:		
54	The interest is calculated using the interest rate posted on the FERC website.		
55	See link to website below.		
56	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub		

Line No.	Explanation of Prior Period Correction:			
1	ADIT 282 - Correction of TX GMT Functionalization			
2				
3				
4	Rate Year Prior Period Correction Applicable to (input year)	2018		
5	Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)	2020		
6	Year Prior Period Correction Settled/Agreed (input)	2023		
7	Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)	2024		
8	Number of Months Prior Period Correction Subject to Interest ((ln 7 year - ln 4 year) * 12)	72		
9	<u>I. Revenue Requirement True-up:</u>			
10	Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)	\$ 112,056,353		
11	Revised Revenue Requirement for True-up Year with Prior Period Correction (input)	\$ 111,901,591		
12	Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (ln 11 - ln 10)	(\$154,762)		
13	<u>II. Volume True-up:</u>			
14	Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)	4,839,000 kw		
15	Divisor for True-up Year with Prior Period Correction (input)	4,839,000 kw		
16	Volume Adjustment (line 14 - line 15)	0 kw		
17	Actual Zonal Rate (line 10 / line 14)	\$23.1569		
18	Revised Zonal Rate (line 11 / line 15)	\$23.1249		
19	Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)	\$0		
20	Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19)	(\$154,762)		
21	<u>III. Interest Calculation:</u>			
22				
23				
24	<u>Month/Year</u>	<u>Quarterly Interest Rates</u>	<u>Number of Days in Month</u>	<u>Monthly Interest Rate</u>
25	January - True-up Yr 2018	4.25%	31	0.0036
26	February	4.25%	28	0.0033
27	March	4.25%	31	0.0036
28	April	4.47%	30	0.0037
29	May	4.47%	31	0.0038
30	June	4.47%	30	0.0037
31	July	4.69%	31	0.0040
32	August	4.69%	31	0.0040
33	September	4.69%	30	0.0039
34	October	4.96%	31	0.0042
35	November	4.96%	30	0.0041
36	December	4.96%	31	0.0042
37	January - True-up Yr 2019	5.18%	31	0.0044
38	February	5.18%	28	0.0040
39	March	5.18%	31	0.0044
40	April	5.45%	30	0.0045
41	May	5.45%	31	0.0046
42	June	5.45%	30	0.0045
43	July	5.50%	31	0.0047
44	August	5.50%	31	0.0047
45	September	5.50%	30	0.0045
46	October	5.42%	31	0.0046
47	November	5.42%	30	0.0045
48	December	5.42%	31	0.0046
49	January - True-up Yr 2020	4.96%	31	0.0042
50	February	4.96%	29	0.0039
51	March	4.96%	31	0.0042
52	April	4.75%	30	0.0039
53	May	4.75%	31	0.0040
54	June	4.75%	30	0.0039
55	July	3.43%	31	0.0029
56	August	3.43%	31	0.0029
57	September	3.43%	30	0.0028
58	October	3.25%	31	0.0028
59	November	3.25%	30	0.0027
60	December	3.25%	31	0.0028
61	January - True-up Yr 2021	3.25%	31	0.0028
62	February	3.25%	28	0.0025
63	March	3.25%	31	0.0028
64	April	3.25%	30	0.0027
65	May	3.25%	31	0.0028
66	June	3.25%	30	0.0027
67	July	3.25%	31	0.0028
68	August	3.25%	31	0.0028
69	September	3.25%	30	0.0027
70	October	3.25%	31	0.0028
71	November	3.25%	30	0.0027
72	December	3.25%	31	0.0028

73	January - True-up Yr 2022	3.25%	31	0.0028
74	February	3.25%	28	0.0025
75	March	3.25%	31	0.0028
76	April	3.25%	30	0.0027
77	May	3.25%	31	0.0028
78	June	3.25%	30	0.0027
79	July	3.60%	31	0.0031
80	August	3.60%	31	0.0031
81	September	3.60%	30	0.0030
82	October	4.91%	31	0.0042
83	November	4.91%	30	0.0040
84	December	4.91%	31	0.0042
85	January - True-up Yr 2023	6.31%	31	0.0054
86	February	6.31%	28	0.0048
87	March	6.31%	31	0.0054
88	April	7.50%	30	0.0062
89	May	7.50%	31	0.0064
90	June	7.50%	30	0.0062
91	July	8.02%	31	0.0068
92	August	8.02%	31	0.0068
93	September	8.02%	30	0.0066
94	October	8.35%	31	0.0071
95	November	8.35%	30	0.0069
96	December	8.35%	31	0.0071
97	Average Monthly Interest Rate			0.0040

98	Over/Under Recovery Amount (In 20 amount)			(\$154,762)
99	Average Monthly Interest Rate (In 97)			0.0040
100	Monthly Interest Recovery Amount (In 98 x In 99)			<u>(\$619)</u>
101	Number of Months for Interest Recovery Amount (from line 8)			72
102	Interest Recovery Amount (In 101 times In 100)			(\$44,568)
103	Prior Period Correction Adjustment (In 20)			
104	Interest on Prior Period Correction Adjustment (In 102)			
105	Note:			
106	The interest is calculated using the interest rate posted on the FERC website.			
107	See link to website below.			
108	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub			

(\$154,762) (Input to Annual Update)
(\$44,568) (Input to Annual Update)

Line No.	Explanation of Prior Period Correction:			
1	ADIT 282 - Correction of TX GMT Functionalization			
2				
3				
4	Rate Year Prior Period Correction Applicable to (input year)	2019		
5	Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)	2021		
6	Year Prior Period Correction Settled/Agreed (input)	2023		
7	Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)	2024		
8	Number of Months Prior Period Correction Subject to Interest ((In 7 year - In 4 year) * 12)	60		
9	I. Revenue Requirement True-up:			
10	Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)	\$ 123,258,460		
11	Revised Revenue Requirement for True-up Year with Prior Period Correction (input)	\$ 123,061,822		
12	Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (In 11 - In 10)	(\$196,638)		
13	II. Volume True-up:			
14	Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)	4,839,000 kw		
15	Divisor for True-up Year with Prior Period Correction (input)	4,839,000 kw		
16	Volume Adjustment (line 14 - line 15)	0 kw		
17	Actual Zonal Rate (line 10 / line 14)	\$25.4719		
18	Revised Zonal Rate (line 11 / line 15)	\$25.4313		
19	Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)	\$0		
20	Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19)	(\$196,638)		
21	III. Interest Calculation:			
22				
23				
24	<u>Month/Year</u>	<u>Quarterly Interest Rates</u>	<u>Number of Days in Month</u>	<u>Monthly Interest Rate</u>
25	January - True-up Yr Yr 2019	5.18%	31	0.0044
26	February	5.18%	28	0.0040
27	March	5.18%	31	0.0044
28	April	5.45%	30	0.0045
29	May	5.45%	31	0.0046
30	June	5.45%	30	0.0045
31	July	5.50%	31	0.0047
32	August	5.50%	31	0.0047
33	September	5.50%	30	0.0045
34	October	5.42%	31	0.0046
35	November	5.42%	30	0.0045
36	December	5.42%	31	0.0046
37	January - True-up Yr Yr 2020	4.96%	31	0.0042
38	February	4.96%	29	0.0039
39	March	4.96%	31	0.0042
40	April	4.75%	30	0.0039
41	May	4.75%	31	0.0040
42	June	4.75%	30	0.0039
43	July	3.43%	31	0.0029
44	August	3.43%	31	0.0029
45	September	3.43%	30	0.0028
46	October	3.25%	31	0.0028
47	November	3.25%	30	0.0027
48	December	3.25%	31	0.0028
49	January - True-up Yr 2021	3.25%	31	0.0028
50	February	3.25%	28	0.0025
51	March	3.25%	31	0.0028
52	April	3.25%	30	0.0027
53	May	3.25%	31	0.0028
54	June	3.25%	30	0.0027
55	July	3.25%	31	0.0028
56	August	3.25%	31	0.0028
57	September	3.25%	30	0.0027
58	October	3.25%	31	0.0028
59	November	3.25%	30	0.0027
60	December	3.25%	31	0.0028

61	January - True-up Yr 2022	3.25%	31	0.0028
62	February	3.25%	28	0.0025
63	March	3.25%	31	0.0028
64	April	3.25%	30	0.0027
65	May	3.25%	31	0.0028
66	June	3.25%	30	0.0027
67	July	3.60%	31	0.0031
68	August	3.60%	31	0.0031
69	September	3.60%	30	0.0030
70	October	4.91%	31	0.0042
71	November	4.91%	30	0.0040
72	December	4.91%	31	0.0042
73	January - True-up Yr 2023	6.31%	31	0.0054
74	February	6.31%	28	0.0048
75	March	6.31%	31	0.0054
76	April	7.50%	30	0.0062
77	May	7.50%	31	0.0064
78	June	7.50%	30	0.0062
79	July	8.02%	31	0.0068
80	August	8.02%	31	0.0068
81	September	8.02%	30	0.0066
82	October	8.35%	31	0.0071
83	November	8.35%	30	0.0069
84	December	8.35%	31	0.0071
85	Average Monthly Interest Rate			0.0040

86	Over/Under Recovery Amount (In 20 amount)			(\$196,638)
87	Average Monthly Interest Rate (In 85)			0.0040
88	Monthly Interest Recovery Amount (In 86 x In 87)			<u>(\$787)</u>
89	Number of Months for Interest Recovery Amount (from line 8)			60
90	Interest Recovery Amount (In 89 times In 88)			(\$47,220)
91	Prior Period Correction Adjustment (In 20)			
92	Interest on Prior Period Correction Adjustment (In 90)			
93	Note:			
94	The interest is calculated using the interest rate posted on the FERC website.			
95	See link to website below.			
96	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub			

(\$196,638) (Input to Annual Update)
(\$47,220) (Input to Annual Update)

Line No.	Explanation of Prior Period Correction:			
1	ADIT 282 - Correction of TX GMT Functionalization			
2				
3				
4	Rate Year Prior Period Correction Applicable to (input year)	2020		
5	Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)	2022		
6	Year Prior Period Correction Settled/Agreed (input)	2023		
7	Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)	2024		
8	Number of Months Prior Period Correction Subject to Interest ((In 7 year - In 4 year) * 12)	48		
9	I. Revenue Requirement True-up:			
10	Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)	\$ 132,756,221		
11	Revised Revenue Requirement for True-up Year with Prior Period Correction (input)	\$ 132,535,261		
12	Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (In 11 - In 10)	(\$220,960)		
13	II. Volume True-up:			
14	Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)	4,839,000 kw		
15	Divisor for True-up Year with Prior Period Correction (input)	4,839,000 kw		
16	Volume Adjustment (line 14 - line 15)	0 kw		
17	Actual Zonal Rate (line 10 / line 14)	\$27.4346		
18	Revised Zonal Rate (line 11 / line 15)	\$27.3890		
19	Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)	\$0		
20	Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19)	(\$220,960)		
21	III. Interest Calculation:			
22				
23				
24	Month/Year	FERC Quarterly Interest Rates	Number of Days in Month	Monthly Interest Rate
25	January - True-up Yr 2020	4.96%	31	0.0042
26	February	4.96%	29	0.0039
27	March	4.96%	31	0.0042
28	April	4.75%	30	0.0039
29	May	4.75%	31	0.0040
30	June	4.75%	30	0.0039
31	July	3.43%	31	0.0029
32	August	3.43%	31	0.0029
33	September	3.43%	30	0.0028
34	October	3.25%	31	0.0028
35	November	3.25%	30	0.0027
36	December	3.25%	31	0.0028
37	January - True-up Yr 2021	3.25%	31	0.0028
38	February	3.25%	28	0.0025
39	March	3.25%	31	0.0028
40	April	3.25%	30	0.0027
41	May	3.25%	31	0.0028
42	June	3.25%	30	0.0027
43	July	3.25%	31	0.0028
44	August	3.25%	31	0.0028
45	September	3.25%	30	0.0027
46	October	3.25%	31	0.0028
47	November	3.25%	30	0.0027
48	December	3.25%	31	0.0028
49	January - True-up Yr 2022	3.25%	31	0.0028
50	February	3.25%	28	0.0025
51	March	3.25%	31	0.0028
52	April	3.25%	30	0.0027
53	May	3.25%	31	0.0028
54	June	3.25%	30	0.0027
55	July	3.60%	31	0.0031
56	August	3.60%	31	0.0031
57	September	3.60%	30	0.0030
58	October	4.91%	31	0.0042
59	November	4.91%	30	0.0040
60	December	4.91%	31	0.0042
61	January - True-up Yr 2023	6.31%	31	0.0054
62	February	6.31%	28	0.0048
63	March	7.50%	31	0.0064
64	April	7.50%	30	0.0062
65	May	7.50%	31	0.0064
66	June	7.50%	30	0.0062
67	July	8.02%	31	0.0068
68	August	8.02%	31	0.0068
69	September	8.02%	30	0.0066
70	October	8.35%	31	0.0071
71	November	8.35%	30	0.0069
72	December	8.35%	31	0.0071
73	Average Monthly Interest Rate			0.0039
74	Over/Under Recovery Amount (In 20 amount)			(\$220,960)
75	Average Monthly Interest Rate (In 73)			0.0039
76	Monthly Interest Recovery Amount (In 74 x In 75)			(\$862)
77	Number of Months for Interest Recovery Amount (from line 8)			48
78	Interest Recovery Amount (In 77 times In 76)			(\$41,376)
79	Prior Period Correction Adjustment (In 20)			(\$220,960) (Input to Annual Update)
80	Interest on Prior Period Correction Adjustment (In 78)			(\$41,376) (Input to Annual Update)
81	Note:			
82	The interest is calculated using the interest rate posted on the FERC website.			
83	See link to website below.			
84	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub			

Line No.	Explanation of Prior Period Correction:			
1	ADIT 282 - Correction of TX GMT Functionalization			
2				
3				
4	Rate Year Prior Period Correction Applicable to (input year)	2020		
5	Effective True-up Year for Rate Year Prior Period Correction (line 4 year + 2 years)	2022		
6	Year Prior Period Correction Settled/Agreed (input)	2023		
7	Rate Year Prior Period Correction Will be Included in ATRR (line 6 year + 1 year)	2024		
8	Number of Months Prior Period Correction Subject to Interest ((ln 7 year - ln 4 year) * 12)	48		
9	I. Revenue Requirement True-up:			
10	Revenue Requirement for Prior Period Correction True-up Year without Prior Period Correction (input)	\$ 143,404,712		
11	Revised Revenue Requirement for True-up Year with Prior Period Correction (input)	\$ 143,016,204		
12	Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (ln 11 - ln 10)	(\$388,508)		
13	II. Volume True-up:			
14	Divisor for Prior Period Correction True-up Year without Prior Period Correction (input)	4,839,000 kw		
15	Divisor for True-up Year with Prior Period Correction (input)	4,839,000 kw		
16	Volume Adjustment (line 14 - line 15)	0 kw		
17	Actual Zonal Rate (line 10 / line 14)	\$29.6352		
18	Revised Zonal Rate (line 11 / line 15)	\$29.5549		
19	Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 16 x line 17)	\$0		
20	Net Prior Period Correction True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 12 + line 19)	(\$388,508)		
21	III. Interest Calculation:			
22				
23				
24	Month/Year	FERC Quarterly Interest Rates	Number of Days in Month	Monthly Interest Rate
25	January - True-up Yr 2021	3.25%	31	0.0028
26	February	3.25%	28	0.0025
27	March	3.25%	31	0.0028
28	April	3.25%	30	0.0027
29	May	3.25%	31	0.0028
30	June	3.25%	30	0.0027
31	July	3.25%	31	0.0028
32	August	3.25%	31	0.0028
33	September	3.25%	30	0.0027
34	October	3.25%	31	0.0028
35	November	3.25%	30	0.0027
36	December	3.25%	31	0.0028
37	January - True-up Yr 2022	3.25%	31	0.0028
38	February	3.25%	28	0.0025
39	March	3.25%	31	0.0028
40	April	3.25%	30	0.0027
41	May	3.25%	31	0.0028
42	June	3.25%	30	0.0027
43	July	3.60%	31	0.0031
44	August	3.60%	31	0.0031
45	September	3.60%	30	0.0030
46	October	4.91%	31	0.0042
47	November	4.91%	30	0.0040
48	December	4.91%	31	0.0042
49	January - True-up Yr 2023	6.31%	31	0.0054
50	February	6.31%	28	0.0048
51	March	6.31%	31	0.0054
52	April	7.50%	30	0.0062
53	May	7.50%	31	0.0064
54	June	7.50%	30	0.0062
55	July	8.02%	31	0.0068
56	August	8.02%	31	0.0068
57	September	8.02%	30	0.0066
58	October	8.35%	31	0.0071
59	November	8.35%	30	0.0069
60	December	8.35%	31	0.0071
61	Average Monthly Interest Rate			0.0041
62	Over/Under Recovery Amount (ln 20 amount)			(\$388,508)
63	Average Monthly Interest Rate (ln 61)			0.0041
64	Monthly Interest Recovery Amount (ln 62 x ln 63)			(\$1,593)
65	Number of Months for Interest Recovery Amount (from line 8)			48
66	Interest Recovery Amount (ln 65 times ln 64)			(\$76,464)
67	Prior Period Correction Adjustment (ln 20)			(\$388,508) (Input to Annual Update)
68	Interest on Prior Period Correction Adjustment (ln 66)			(\$76,464) (Input to Annual Update)
69	Note:			
70	The interest is calculated using the interest rate posted on the FERC website.			
71	See link to website below.			
72	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub			

Line
No.

I. Radial Line Interest on True-Up Calculation

	(a) Revenue Requirement True-Up (Worksheet M)	(b) Month Radial Line Changed (Input)	(c) Months Subject to Interest (12 - Col b)	(d) Average Interest Rate (Col i)	(e) Monthly Interest (Col a * Col d)	(f) Interest Recovery Amount (Col c * Col e)
7					0	0
8						
9						0
10						
11						
12						
13	Total				\$0	\$0

II. Interest Rates:

(g) Month/Year Interest Rates	(h) FERC Quarterly Interest Rates	(i) Number of Days in Month	Monthly Interest Rate	
20	0.00%	31	0.0000	
21	0.00%	29	0.0000	
22	0.00%	31	0.0000	
23	0.00%	30	0.0000	
24	0.00%	31	0.0000	
25	0.00%	30	0.0000	
26	0.00%	31	0.0000	
27	0.00%	31	0.0000	
28	0.00%	30	0.0000	
29	0.00%	31	0.0000	
30	0.00%	30	0.0000	
31	0.00%	31	0.0000	
32	Average Monthly Interest Rate			0

III. Total Radial Line Charges

	(j) Annual Charge (Worksheet M)	(k) True-Up (Col a)	(l) Interest on True-Up (Col f)	(m) Total Annual Charge (Sum Col j - l)		
39	\$77	\$0	\$0	\$77		
40	\$164,277	\$0	\$0	\$164,277		
41	\$211,575	\$0	\$0	\$211,575		
42	\$748,860	\$0	\$0	\$748,860		
43	\$2,088	\$0	\$0	\$2,088		
44	\$265,033	\$0	\$0	\$265,033		
45	\$248	\$0	\$0	\$248		
46	\$35,474	\$0	\$0	\$35,474		
47	\$100,871	\$0	\$0	\$100,871		
48	\$240,025	\$0	\$0	\$240,025		
49	\$83	\$0	\$0	\$83		
50	\$4,010	\$0	\$0	\$4,010		
51	\$122	\$0	\$0	\$122		
53	Total		\$1,772,743	\$0	\$0	\$1,772,743

Note:
The interest is calculated using the interest rate posted on the FERC website.
See link to website below.

<http://www.ferc.gov/enforcement/ac/L-maths/interest-rates.asp>

Southwestern Public Service Company
Worksheet B - Revenue Credits

Gain on Disposition of Property, Projected for Billing Year = 2024

(Revenue related to sale of transmission assets)

Line No.		(a)	(b)	(c)
		Total	Adjustments	Adjusted Total
1	Amortization of Gain on the Sale (Allocated to Transmission) (Note 1)			0
2	Gain on disposition of property (Other Related)			0
3	Total 421.1 (or other applicable acct)	0	0	0

Gain on Disposition of Property, Actual for Billing Year = 2024

(Revenue related to sale of transmission assets)

Line No.		(a)	(b)	(c)
		Total	Adjustments	Adjusted Total
4	Amortization of Gain on the Sale (Allocated to Transmission) (Note 1)			0
5	Gain on disposition of property (Other Related)			0
6	Total 421.1 (FF1, p. 114-117, In 40 (c) (or other applicable acct)	0	0	0

Note 1: In prior transactions, on a case-by-case basis, the Public Utilities Commission of Texas (PUCT) has required SPS to credit to SPS's Texas retail ratepayers a specified percentage of gains on SPS's disposition of certain property. Effective January 1, 2016, for each transmission sale or transfer transaction resulting in a gain recorded in Account 421.1 (gain on disposition of property) or other applicable account, the amount of the gain included in Column (c) on Lines 1 and 4 for that transaction will equal the (i) total amount of the gain for that transaction recorded in Account 421.1 or other applicable account, (ii) multiplied by the Texas retail gain sharing percentage specified by the PUCT for that transaction.

Account 454, Rent from Electric Property, Projected for Billing Year = 2024

(Revenue related to transmission facilities for pole attachments, rentals, etc.)

Line No.		Amount	Allocator	Total Company	
				(c)	(d)
					\$ 9,286,407
1	Rent from Electric Property Classified as General	\$ 154,359	W/S	0.14121	\$ 21,797
2	Rent from Electric Property Classified as Distribution	\$ 9,131,661	NA		
3	Rent from Electric Property Classified as Transmission				
3a	Related to Network Transmission Facilities	\$ 387	DA	1.00000	\$ 387
3b	Related to Non-Network Transmission Facilities	\$ -	NA		
4	Rent from Electric Property Classified as Production	\$ -	NA		
5	Total Account 454 Rent from Electric Property	\$ 9,286,407			\$ 22,184 Net Transmission Credits

Account 454, Rent from Electric Property, Actual for Billing Year = 2024

(Revenue related to transmission facilities for pole attachments, rentals, etc.)

Line No.		Amount	Allocator	Total Company	
				(c)	(d)
					(FF1, p. 300-301, In 19 (b))
6	Rent from Electric Property Classified as General		W/S	0.00000	\$ -
7	Rent from Electric Property Classified as Distribution		NA		
8	Rent from Electric Property Classified as Transmission				
8a	Related to Network Transmission Facilities		DA	1.00000	\$ -
8b	Related to Non-Network Transmission Facilities		NA		
9	Rent from Electric Property Classified as Production	\$ -	NA		
10	Total Account 454 Rent from Electric Property	\$ -			\$ - Net Transmission Credits

Account 456.0, Other Electric Revenue, Projected for Billing Year =

2024

<u>Line No.</u>	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>
	<u>Amount</u>	<u>Allocator</u>		<u>Allocated Amount</u>
1	Schedule 18- Annual Interconnection Customer O&M Charge	\$ 55,040	DA	1.00000 \$ 55,040
2	Other Electric Revenue	\$ -	NA	
3	Total Account 456.0 Other Electric Revenue	\$ 55,040		\$ 55,040

Account 456.0, Other Electric Revenue, Actuals for Billing Year =

2024

<u>Line No.</u>	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>
	<u>Amount</u>	<u>Allocator</u>		<u>Allocated Amount</u>
4	Schedule 18- Annual Interconnection Customer O&M Charge	\$ -	DA	1.00000 \$ -
5	Other Electric Revenue	\$ -	NA	
6	Total Account 456.0 Other Electric Revenue	\$ -		\$ -

Account 456.1, Revenues from Transmission of Electricity of Others, Projected for Billing Year = **2024** \$ 296,661,256

Line No.	Type	Description	(a) RTO	(b) Network Transmission	(c) Scheduling, System Control & Dispatch	(d) Reactive Supply & Voltage Control	(e) Regulation and Frequency	(f) Network & Energy Imbalance	(g) Network & Interco. Spinning Reserve	(h) Supplemental Spinning Reserve	(i) FERC Assess Pass Through	(j) Total of Line Items
1	Divisor	Golden Spread Electric Cooperative	0	37,811,425	0	0						37,811,425
2	Ancillary	Golden Spread Electric Cooperative	1,062,468	0	772,742	0						1,835,210
3												0
4	Credit	Southwest Power Pool - Point to Point		7,219,172	169,191	422,793						7,811,156
5	Divisor	Southwest Power Pool - Network		17,187,668	0	0						17,187,668
6	Ancillary	Southwest Power Pool - Network	264,984	0	351,260	7,726						623,970
7												0
8	Credit	Sch. 11 - Point to Point	0	14,182,278	0	0						14,182,278
9	Divisor	Sch. 11 - Base Plan	0	217,209,549	0	0						217,209,549
10												0
11												0
12												0
13												0
14												0
15												0
16												0
17												0
18												0
19												0
20												0
21												0
22												0
23												0
24												0
25												0
26												0
27												0
28												0
29												0
30												0
31												0
32												0
33		Total	1,327,452	293,610,093	1,293,192	430,519	0	0	0	0	0	296,661,256
34												
35		Summarized by Type: Note 2										
36		Credit	0	21,401,451	169,191	422,793	0	0	0	0	0	21,993,434
37	Divisor		0	272,208,642	0	0	0	0	0	0	0	272,208,642
38	Ancillary		1,327,452	0	1,124,002	7,726	0	0	0	0	0	2,459,180
39	Other		0	0	0	0	0	0	0	0	0	0
40	Total		1,327,452	293,610,093	1,293,192	430,519	0	0	0	0	0	296,661,256

41 Description of Revenue Types:
 42 Ancillary Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, scheduling and generation step-up.
 43
 44 Divisor Load associated with these revenues are included in the formula divisor.
 45 Credit Revenue credit because load not included in divisor.
 46 Note 2 - SPP point to point revenues are being revenue credited here because SPP will not revenue credit these revenues to LSEs

Account 456.1, Revenues from Transmission of Electricity of Others, Actual for Billing Year =

2024

(Total Company - FF1, p. 328-330 (n))

Table 17

Line No.	Type	Description	(a) RTO	(b) Network Transmission & Facilities - Meter Charges	(c) Scheduling, System Control & Dispatch	(d) Reactive Supply & Voltage Control	(e) Regulation and Frequency	(f) Network & Energy Imbalance	(g) Network & Interc. Spinning Reserve	(h) Supplemental Spinning Reserve	(i) FERC Assess Pass Through	(j) Total of Line Items	(k) Total Per FERC Form No. 1
47	Divisor	Golden Spread Electric Cooperative										0	
48	Ancillary	Golden Spread Electric Cooperative										0	
49												0	
50	Credit	Southwest Power Pool - Point to Point										0	
51	Credit	Southwest Power Pool - Z2 Ongoing PTP Revenue Clawback										0	
52	Divisor	Southwest Power Pool - Network										0	
53	Ancillary	Southwest Power Pool - Network										0	
54												0	
55	Credit	Sch. 11 - Point to Point										0	
56	Divisor	Sch. 11 - Base Plan										0	
57												0	
58												0	
59												0	
60												0	
61												0	
62												0	
63												0	
64												0	
65												0	
66												0	
67												0	
68												0	
69												0	
70												0	
71												0	
72												0	
73												0	
74												0	
75		Total	0	0	0	0	0	0	0	0	0	0	
76													
77		Summarized by Type: Note 2											
78	Credit		0	0	0	0	0	0	0	0	0	0	0
79	Divisor		0	0	0	0	0	0	0	0	0	0	0
80	Ancillary		0	0	0	0	0	0	0	0	0	0	0
81	Other		0	0	0	0	0	0	0	0	0	0	0
82	Total		0	0	0	0	0	0	0	0	0	0	0

83 Description of Revenue Types:

84 Ancillary Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, scheduling and generation step-up.

86 Divisor Load associated with these revenues are included in the formula divisor.

87 Credit Revenue credit because load not included in divisor.

88 Note 2 - SPP point to point revenues are being revenue credited here because SPP will not revenue credit these revenues to LSEs

I. Transmission Network Load (mW) Projected for Billing Year = 2024

Line No.	Month	Network Load ¹	Plus: Intertie Demand ²	TO's Transmission Network Load
1	January	4,495		4,495
2	February	4,610		4,610
3	March	4,535		4,535
4	April	4,762		4,762
5	May	5,273		5,273
6	June	5,714		5,714
7	July	6,075		6,075
8	August	6,099		6,099
9	September	5,672		5,672
10	October	4,772		4,772
11	November	4,732		4,732
12	December	4,805		4,805
13	Total	61,543	0	61,543
14	12-CP	5,129	0	5,129

II. Transmission Network Load (mW) Actual for Billing Year = 2024

Line No.	Month, Day and Year ¹	Hour Ending ¹	Network Load ¹	Plus: Intertie Demand ²	TO's Transmission Network Load
15					0
16					0
17					0
18					0
19					0
20					0
21					0
22					0
23					0
24					0
25					0
26					0
27	Total		0	0	0
28	12-CP		0	0	0

III. Notes

- 1 These are the dates, hour ending and loads at the time of the transmission peak, as reported in FF1, p. 400.
- 2 Reserved capacity associated with SPS-Public Service Company of Colorado Interties.

IV. Firm Network Service for Others (mW) for Billing Year = 2024

Line No.	Month	Projected Wholesale Load	Actual Wholesale Load ³
29	January	978	
30	February	987	
31	March	1,099	
32	April	1,243	
33	May	1,364	
34	June	1,559	
35	July	1,815	
36	August	1,800	
37	September	1,527	
38	October	1,028	
39	November	992	
40	December	1,006	
41	Total	15,397	-
42	12 month Average	1,283	-

V. Notes

- 3 These are the Wholesale Loads by month, as reported in FF1, p. 400.

96	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48			-		-
97	SchM-203 - Fed NOL Benefit			-		-
98	SchM-205 - State Only NOL	145,940	131,428	138,684		-
99	SchM-207 - Mark to Market Adjust	0	0	-		-
100	SchM-213 - Rate Refund Reserve	0	0	-		-
101	SchM-223 - Unamortized ITC	0	0	-		-
102	SchM-226 - Performance Recognition Award	17,991	18,170	18,081		-
103	SchM-261 - Section 59e Adjustment	11,429,381	9,085,657	10,257,519		-
104	SchM-262 - Federal Only NOL - Non Operating	0	0	-		-
105	SchM-263 - Federal Only NOL - Production	0	0	-		-
106	SchM-264 - Federal Only NOL - Transmission	0	0	-		-
107	SchM-265 - Federal Only NOL - General	0	0	-		-
108	SchM-266 - Federal Only NOL - Distribution	0	0	-		-
109	SchM-273 - Regulatory Liability - Rate Change			-		-
110	SchM-274 - Regulatory Differences - Excess Deferred Taxes			-		-
111	SchM-299 - Operating Lease	90,056,764	82,820,023	86,438,393		-
112	SchM-PTC - Deferred PTCs - Hale	231,997,920	285,091,920	258,544,920		-
113	SchM-PTC - Deferred PTCs - Sagamore	159,968,284	215,699,284	187,833,784		-
114	SchM_NOL - NOL Excess ADIT			-		-
115	Other Non-plant	0	0	-		-
116						
117	<u>Deficient ADIT</u>					
119	FAS 109 Plant Deficient ADIT - Protected	0	0	-	FF1, p. 234, In 5 (c) footnote	-
120	FAS 109 Plant Deficient ADIT - Unprotected	(26,802,676)	(25,519,472)	(26,161,074)	FF1, p. 234, In 5 (c) footnote	-
121	Total Account 190	590,903,167	692,525,934	641,714,550	FF1, p. 234, In 18 (b) and (c)	-
122						
123	Total Deferred Taxes			(563,927,338)		-
124						
125	<u>Unamortized Balance of Abandoned Incentive Plant</u>					
126	(See Formula Template Note E found on pages 6 and 11.)					
127						
128	Total Abandoned Incentive Plant	0	0	-	Company Records	-
129						
130	<u>Unamortized Balance of Extraordinary Property Loss (Note E)</u>					
131	(See Formula Template Note E found on pages 6 and 11.)					
132						
133	Total Extraordinary Property Loss	0	0	-	Company Records	-
134						
135						
136	Land Held for Future Use			-	FF1, p. 214	-

Line No.	PROJECTED Plant in Service Function	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
		PROJECTED BALANCES PLANT IN SERVICE														
		1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	13 Mo Average Balance	
1	Production Steam	2,076,694,558	2,079,372,793	2,079,661,858	2,083,165,814	2,084,961,104	2,100,734,759	2,107,330,537	2,108,892,727	2,110,510,813	2,169,275,976	2,185,388,836	2,191,147,006	2,130,737,667	2,115,990,342	
2	Less Asset Retirement Costs (Note 1)	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	51,758,784	
3	Production Other	1,898,967,732	1,898,972,993	1,899,434,621	1,899,445,650	1,899,457,226	1,905,152,080	1,905,158,509	1,905,504,243	1,905,522,241	1,905,537,481	1,906,257,346	1,913,956,060	1,914,448,628	1,904,447,293	
4	Less Asset Retirement Costs	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	49,157,323	
5	Adjustment to Production (WsD.5, Ins 1+2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	Production Net of ARC and Adj.	3,874,746,183	3,877,429,679	3,878,180,373	3,881,695,358	3,883,502,223	3,904,970,732	3,911,572,940	3,913,480,864	3,915,116,947	3,973,897,349	3,990,730,076	4,004,186,959	3,944,270,188	3,919,521,617	
7																
8	Transmission	4,336,794,689	4,337,235,263	4,342,819,764	4,354,483,911	4,360,716,049	4,391,647,567	4,390,683,235	4,390,793,145	4,390,747,002	4,390,786,080	4,396,810,670	4,424,355,188	4,498,734,456	4,385,123,628	
9	Less Asset Retirement Costs	25,029	25,029	25,029	25,029	25,029	25,029	25,029	25,029	25,029	25,029	25,029	25,029	25,029	25,029	
10	Adjustment to Transmission (WsD.5, In 3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11	Transmission Net of ARC and Adj.	4,336,769,660	4,337,210,234	4,342,794,735	4,354,458,883	4,360,691,020	4,391,622,538	4,390,658,207	4,390,768,116	4,390,721,974	4,390,761,051	4,396,785,641	4,424,330,159	4,498,709,428	4,385,098,588	
12																
13	Distribution	2,126,822,784	2,133,873,806	2,139,960,936	2,150,977,902	2,163,210,048	2,178,951,501	2,192,296,958	2,204,773,576	2,216,023,080	2,226,928,542	2,237,338,658	2,247,091,799	2,296,660,768	2,193,454,643	
14	Less Asset Retirement Costs	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	7,467,368	
15	Adjustment to Distribution (WsD.5, In 4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	Distribution Net of ARC and Adj.	2,119,355,417	2,126,406,439	2,132,493,568	2,143,510,534	2,155,742,680	2,171,484,133	2,184,829,591	2,197,306,208	2,208,555,713	2,219,461,174	2,229,817,290	2,239,624,432	2,289,193,401	2,185,987,275	
17																
18	General	726,958,811	733,227,013	738,156,320	744,240,382	749,916,802	756,029,955	761,634,298	766,021,629	770,711,640	777,020,450	783,128,843	787,623,336	829,812,538	763,421,694	
19	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20	Adjustment to General (WsD.5, In 5)	(29,933,991)	(32,284,867)	(33,844,545)	(34,858,932)	(36,708,809)	(38,908,954)	(37,069,433)	(37,166,822)	(37,208,461)	(37,250,100)	(37,291,739)	(37,333,378)	(37,375,017)	(35,790,388)	
21	General Net of ARC and Adj.	697,024,820	700,942,146	704,311,776	709,341,450	713,207,993	719,121,002	724,564,865	728,854,807	733,503,179	739,770,350	745,837,104	750,289,958	792,437,521	727,631,306	
22																
23	Intangible - Software	373,531,283	374,053,759	375,013,857	389,792,914	381,408,983	382,201,182	387,530,441	387,593,305	386,616,617	391,836,589	391,836,589	399,649,593	384,988,686	384,988,686	
24	Adjustment to Intangible (WsD.5, In 6)	(17,504,704)	(17,504,704)	(17,504,704)	(18,982,773)	(19,019,517)	(19,056,261)	(19,192,077)	(19,192,077)	(19,192,077)	(19,327,893)	(19,327,893)	(19,327,893)	(20,208,704)	(18,872,406)	
25	Total Intangible Net of Adj.	356,026,579	356,549,055	357,509,153	361,810,141	362,389,467	363,144,921	368,338,364	368,401,227	368,424,540	371,926,144	372,508,696	373,042,461	379,440,889	366,116,280	
26																
27	Total Gross Plant in Service	11,539,769,857	11,556,735,626	11,575,047,357	11,613,106,574	11,639,670,211	11,714,717,043	11,744,633,980	11,763,578,624	11,781,131,393	11,860,802,565	11,900,760,943	11,956,543,743	12,070,043,651	11,747,426,274	
28	Less Total Asset Retirement Costs	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	108,408,503	
29																
30	Total Gross Plant in Service Net of ARC	11,431,361,354	11,448,327,123	11,466,638,854	11,504,698,071	11,531,261,708	11,606,308,540	11,636,225,477	11,655,170,121	11,672,722,890	11,752,394,062	11,792,352,440	11,848,135,240	11,961,635,148	11,639,017,771	
31																
32	(Note 1 - ARC not included in projected balance amounts.)															
33																
34																
35	PROJECTED Accumulated Depreciation & Amortization	PROJECTED BALANCES DEPRECIATION & AMORTIZATION														
36	Function	1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	13 Mo Average Balance	
37	Production Steam	1,531,994,341	1,538,059,652	1,544,045,025	1,549,175,631	1,553,688,121	1,559,606,432	1,565,614,281	1,571,700,585	1,577,695,136	1,583,339,966	1,588,774,971	1,594,120,474	1,525,391,342	1,580,246,612	
38	Production Other	371,326,945	377,447,155	383,562,836	389,678,993	395,756,362	401,887,753	408,062,088	414,241,918	420,422,261	426,602,659	432,784,367	438,978,162	445,223,093	408,151,892	
39	Production - Intangible Amortization	8,109,335	8,157,897	8,206,678	8,255,460	8,304,241	8,353,023	8,401,804	8,450,585	8,499,367	8,548,148	8,596,929	8,645,711	8,694,492	8,401,821	
40	Adjustment to Production (WsD.5, Ins 1+12)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
41	Total Production	1,911,430,621	1,923,664,704	1,935,814,539	1,947,110,084	1,957,748,724	1,969,847,207	1,982,078,173	1,994,393,088	2,006,616,764	2,018,490,773	2,030,156,266	2,041,744,347	1,979,308,926	1,976,800,325	
42																
43	Transmission	650,485,838	656,605,951	663,111,621	669,725,746	676,312,453	683,046,569	690,024,814	696,848,281	703,616,238	710,032,061	715,578,814	722,061,614	726,543,574	689,551,734	
44	Transmission - Intangible Amortization	38,390,842	38,549,409	38,708,024	38,866,687	39,025,352	39,184,016	39,342,682	39,501,347	39,660,012	39,818,610	39,977,264	40,135,211	40,293,924	39,812,495	
45	Adjustment to Transmission (WsD.5, In 13)	0	0	0	0	0	0	0	0	0	0	0	0	0		
46	Total Transmission	688,876,680	695,155,361	701,819,646	708,592,433	715,337,805	722,230,585	729,367,496	736,349,630	743,276,254	749,850,471	756,552,078	762,196,825	766,837,198	728,894,229	
47																
48	Distribution	447,112,341	449,409,134	451,707,594	453,984,563	456,082,496	458,230,377	460,298,343	462,569,650	464,951,406	467,527,324	470,240,211	473,232,131	476,257,240	460,892,524	
49	Distribution - Intangible Amortization	2,649,523	2,674,988	2,700,591	2,725,986	2,751,311	2,776,854	2,803,021	2,830,741	2,858,921	2,887,935	2,917,347	2,947,758	2,978,485	2,807,959	
50	Adjustment to Distribution (WsD.5, In 14)	0	0	0	0	0	0	0	0	0	0	0	0	0		
51	Total Distribution	449,761,865	452,084,122	454,408,185	456,710,550	458,833,807	461,007,231	463,101,364	465,400,391	467,810,327	470,415,259	473,157,558	476,179,888	479,235,725	463,700,483	
52																
53	General	296,599,192	300,462,582	304,342,125	308,218,054	312,074,665	315,914,092	319,857,078	323,826,895	327,792,067	331,780,089	335,781,470	339,718,087	343,462,713	319,986,854	
54	General - Intangible Amortization	1,290,407	1,306,939	1,323,471	1,340,002	1,356,534	1,373,066	1,389,598	1,406,129	1,422,661	1,439,193	1,455,725	1,472,256	1,488,788	1,389,598	
55	Adjustment to General (WsD.5, In 15)	(2,620,599)	(2,802,580)	(2,985,423)	(3,195,528)	(3,403,589)	(3,617,233)	(3,831,879)	(4,047,242)	(4,262,990)	(4,478,970)	(4,695,181)	(4,911,624)	(5,128,298)	(3,845,472)	
56	Total General	295,268,999	298,966,940	302,670,172	306,362,528	310,027,610	313,669,925	317,414,796	321,185,783	324,951,738	328,740,312	332,542,013	336,278,719	339,823,203	317,530,980	
57																
58	Intangible - Software	217,958,428	220,856,451	223,770,019	226,741,312	229,714,121	232,697,502	235,754,006	238,810,312	241,850,141	244,917,465	247,980,606	250,982,826	253,914,841	235,842,002	
59	Adjustment to Intangible (WsD.5, In 16)	(1,629,504)	(1,918,358)	(2,207,211)	(2,502,642)	(2,804,80										

Rate Year = 2024

Line No.

Account 282 - Liberalized Depreciation-Transmission

Line No.	Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
6	December 31st balance Prorated Items							(702,461,889)						
7	January	31	336	366	91.80%	(1,655,897)	(1,520,168)	(703,982,056)	-	1,655,897	-	-	-	-
8	February	29	307	366	83.88%	(1,655,897)	(1,388,963)	(705,371,019)	-	1,655,897	-	-	-	-
9	March	31	276	366	75.41%	(1,655,897)	(1,248,709)	(706,619,728)	-	1,655,897	-	-	-	-
10	April	30	246	366	67.21%	(1,655,897)	(1,112,980)	(707,732,708)	-	1,655,897	-	-	-	-
11	May	31	215	366	58.74%	(1,655,897)	(972,726)	(708,705,435)	-	1,655,897	-	-	-	-
12	June	30	185	366	50.55%	(1,655,897)	(836,997)	(709,542,432)	-	1,655,897	-	-	-	-
13	July	31	154	366	42.08%	(1,655,897)	(696,744)	(710,239,176)	-	1,655,897	-	-	-	-
14	August	31	123	366	33.61%	(1,655,897)	(556,490)	(710,795,666)	-	1,655,897	-	-	-	-
15	September	30	93	366	25.41%	(1,655,897)	(420,761)	(711,216,426)	-	1,655,897	-	-	-	-
16	October	31	62	366	16.94%	(1,655,897)	(280,507)	(711,496,933)	-	1,655,897	-	-	-	-
17	November	30	32	366	8.74%	(1,655,897)	(144,778)	(711,641,711)	-	1,655,897	-	-	-	-
18	December	31	1	366	0.27%	(1,655,897)	(4,524)	(711,646,236)	-	1,655,897	-	-	-	-
19	Total	366	2,030	4,392		(19,870,765)	(9,184,347)		-	19,870,765	-	-	-	-
24	Ending Balance of Prorated items				(Line 18, & Col H)			(711,646,236)			(Line 18, & Col N)			-
25	Non-prorated Average Balance				From WsD and WsD.5			(712,397,271)			From WsD and WsD.5			-
26	Proration Adjustment				(Line 24 minus Line 25)			751,035			(Line 24 minus Line 25)			-

29 Account 282 - Liberalized Depreciation-General and Intangibl

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items							(57,642,377)						
January	31	336	366	91.80%	(199,790)	(183,414)	(57,825,791)	-	199,790	-	-	-	-
February	29	307	366	83.88%	(199,790)	(167,583)	(57,993,375)	-	199,790	-	-	-	-
March	31	276	366	75.41%	(199,790)	(150,661)	(58,144,036)	-	199,790	-	-	-	-
April	30	246	366	67.21%	(199,790)	(134,285)	(58,278,321)	-	199,790	-	-	-	-
May	31	215	366	58.74%	(199,790)	(117,363)	(58,395,684)	-	199,790	-	-	-	-
June	30	185	366	50.55%	(199,790)	(100,987)	(58,496,671)	-	199,790	-	-	-	-
July	31	154	366	42.08%	(199,790)	(84,065)	(58,580,735)	-	199,790	-	-	-	-
August	31	123	366	33.61%	(199,790)	(67,143)	(58,647,878)	-	199,790	-	-	-	-
September	30	93	366	25.41%	(199,790)	(50,766)	(58,698,644)	-	199,790	-	-	-	-
October	31	62	366	16.94%	(199,790)	(33,844)	(58,732,488)	-	199,790	-	-	-	-
November	30	32	366	8.74%	(199,790)	(17,468)	(58,749,956)	-	199,790	-	-	-	-
December	31	1	366	0.27%	(199,790)	(546)	(58,750,502)	-	199,790	-	-	-	-
Total	366	2,030	4,392		(2,397,480)	(1,108,125)		-	2,397,480	-	-	-	-

52 Ending Balance of Prorated items (Line 46, & Col H) (58,750,502) (Line 46, & Col N) -
 53 Non-prorated Average Balance From WsD and WsD.5 (58,841,117) From WsD and WsD.5 -
 54 Proration Adjustment (Line 52 minus Line 53) 90,615 (Line 52 minus Line 53) -

57 Account 283 - Liberalized Depreciation-Software

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items							(17,949,236)						
January	31	336	366	91.80%	(56,264)	(51,652)	(18,000,888)	-	56,264	-	-	-	-
February	29	307	366	83.88%	(56,264)	(47,194)	(18,048,082)	-	56,264	-	-	-	-
March	31	276	366	75.41%	(56,264)	(42,428)	(18,090,511)	-	56,264	-	-	-	-
April	30	246	366	67.21%	(56,264)	(37,817)	(18,128,327)	-	56,264	-	-	-	-
May	31	215	366	58.74%	(56,264)	(33,051)	(18,161,378)	-	56,264	-	-	-	-
June	30	185	366	50.55%	(56,264)	(28,439)	(18,189,818)	-	56,264	-	-	-	-
July	31	154	366	42.08%	(56,264)	(23,674)	(18,213,491)	-	56,264	-	-	-	-
August	31	123	366	33.61%	(56,264)	(18,908)	(18,232,400)	-	56,264	-	-	-	-
September	30	93	366	25.41%	(56,264)	(14,297)	(18,246,696)	-	56,264	-	-	-	-
October	31	62	366	16.94%	(56,264)	(9,531)	(18,256,227)	-	56,264	-	-	-	-
November	30	32	366	8.74%	(56,264)	(4,919)	(18,261,147)	-	56,264	-	-	-	-
December	31	1	366	0.27%	(56,264)	(154)	(18,261,300)	-	56,264	-	-	-	-
Total	366	2,030	4,392		(675,165)	(312,064)		-	675,165	-	-	-	-

80 Ending Balance of Prorated items (Line 74, & Col H) (18,261,300) (Line 74, & Col N) -
 81 Non-prorated Average Balance From WsD and WsD.5 (18,286,819) From WsD and WsD.5 -
 82 Proration Adjustment (Line 80 minus Line 81) 25,519 (Line 85 minus Line 87) -

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Account 190 - Basis Difference-Transmissior

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items							24,786,916						
January	31	336	366	91.80%	110,925	101,833	24,888,749	-	(110,925)	-	-	-	-
February	29	307	366	83.88%	110,925	93,044	24,981,793	-	(110,925)	-	-	-	-
March	31	276	366	75.41%	110,925	83,648	25,065,441	-	(110,925)	-	-	-	-
April	30	246	366	67.21%	110,925	74,556	25,139,997	-	(110,925)	-	-	-	-
May	31	215	366	58.74%	110,925	65,161	25,205,158	-	(110,925)	-	-	-	-
June	30	185	366	50.55%	110,925	56,069	25,261,226	-	(110,925)	-	-	-	-
July	31	154	366	42.08%	110,925	46,673	25,307,900	-	(110,925)	-	-	-	-
August	31	123	366	33.61%	110,925	37,278	25,345,178	-	(110,925)	-	-	-	-
September	30	93	366	25.41%	110,925	28,186	25,373,364	-	(110,925)	-	-	-	-
October	31	62	366	16.94%	110,925	18,791	25,392,154	-	(110,925)	-	-	-	-
November	30	32	366	8.74%	110,925	9,698	25,401,853	-	(110,925)	-	-	-	-
December	31	1	366	0.27%	110,925	303	25,402,156	-	(110,925)	-	-	-	-
Total	366	2,030	4,392		1,331,099	615,239		-	(1,331,099)	-	-	-	-

Ending Balance of Prorated items	(Line 102, & Col H)	25,402,156	(Line 102, & Col N)	-
Non-prorated Average Balance	From WsD and WsD.5	25,452,466	From WsD and WsD.5	-
Proration Adjustment	(Line 108 minus Line 109)	(50,310)	(Line 108 minus Line 109)	-

Account 190 - Basis Difference-General and Intangibl

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items							1,210,349						
January	31	336	366	91.80%	20,101	18,453	1,228,802	-	(20,101)	-	-	-	-
February	29	307	366	83.88%	20,101	16,861	1,245,663	-	(20,101)	-	-	-	-
March	31	276	366	75.41%	20,101	15,158	1,260,821	-	(20,101)	-	-	-	-
April	30	246	366	67.21%	20,101	13,510	1,274,331	-	(20,101)	-	-	-	-
May	31	215	366	58.74%	20,101	11,808	1,286,139	-	(20,101)	-	-	-	-
June	30	185	366	50.55%	20,101	10,160	1,296,299	-	(20,101)	-	-	-	-
July	31	154	366	42.08%	20,101	8,458	1,304,757	-	(20,101)	-	-	-	-
August	31	123	366	33.61%	20,101	6,755	1,311,512	-	(20,101)	-	-	-	-
September	30	93	366	25.41%	20,101	5,108	1,316,620	-	(20,101)	-	-	-	-
October	31	62	366	16.94%	20,101	3,405	1,320,025	-	(20,101)	-	-	-	-
November	30	32	366	8.74%	20,101	1,757	1,321,782	-	(20,101)	-	-	-	-
December	31	1	366	0.27%	20,101	55	1,321,837	-	(20,101)	-	-	-	-
Total	366	2,030	4,392		241,210	111,488		-	(241,210)	-	-	-	-

Ending Balance of Prorated items	(Line 130, & Col H)	1,321,837	(Line 130, & Col N)	-
Non-prorated Average Balance	From WsD and WsD.5	1,330,954	From WsD and WsD.5	-
Proration Adjustment	(Line 136 minus Line 137)	(9,117)	(Line 136 minus Line 137)	-

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Account 190 - Basis Difference-CIAC Transmissioi

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items							13,559,236						
January	31	336	366	91.80%	21,326	19,578	13,578,813	-	(21,326)	-	-	-	-
February	29	307	366	83.88%	21,326	17,888	13,596,701	-	(21,326)	-	-	-	-
March	31	276	366	75.41%	21,326	16,082	13,612,783	-	(21,326)	-	-	-	-
April	30	246	366	67.21%	21,326	14,334	13,627,117	-	(21,326)	-	-	-	-
May	31	215	366	58.74%	21,326	12,527	13,639,644	-	(21,326)	-	-	-	-
June	30	185	366	50.55%	21,326	10,779	13,650,423	-	(21,326)	-	-	-	-
July	31	154	366	42.08%	21,326	8,973	13,659,396	-	(21,326)	-	-	-	-
August	31	123	366	33.61%	21,326	7,167	13,666,563	-	(21,326)	-	-	-	-
September	30	93	366	25.41%	21,326	5,419	13,671,982	-	(21,326)	-	-	-	-
October	31	62	366	16.94%	21,326	3,613	13,675,594	-	(21,326)	-	-	-	-
November	30	32	366	8.74%	21,326	1,865	13,677,459	-	(21,326)	-	-	-	-
December	31	1	366	0.27%	21,326	58	13,677,517	-	(21,326)	-	-	-	-
Total	366	2,030	4,392		255,907	118,281		-	(255,907)	-	-	-	-

Ending Balance of Prorated items			(Line 158, & Col H)	13,677,517		(Line 158, & Col N)	-
Non-prorated Average Balance			From WsD and WsD.5	13,687,190		From WsD and WsD.5	-
Proration Adjustment			(Line 164 minus Line 165)	(9,673)		(Line 164 minus Line 165)	-

Account 190 - Basis Difference-CIAC Genera

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items							12,122						
January	31	336	366	91.80%	(59)	(55)	12,067	-	59	-	-	-	-
February	29	307	366	83.88%	(59)	(50)	12,017	-	59	-	-	-	-
March	31	276	366	75.41%	(59)	(45)	11,972	-	59	-	-	-	-
April	30	246	366	67.21%	(59)	(40)	11,932	-	59	-	-	-	-
May	31	215	366	58.74%	(59)	(35)	11,897	-	59	-	-	-	-
June	30	185	366	50.55%	(59)	(30)	11,867	-	59	-	-	-	-
July	31	154	366	42.08%	(59)	(25)	11,842	-	59	-	-	-	-
August	31	123	366	33.61%	(59)	(20)	11,822	-	59	-	-	-	-
September	30	93	366	25.41%	(59)	(15)	11,807	-	59	-	-	-	-
October	31	62	366	16.94%	(59)	(10)	11,797	-	59	-	-	-	-
November	30	32	366	8.74%	(59)	(5)	11,792	-	59	-	-	-	-
December	31	1	366	0.27%	(59)	(0)	11,792	-	59	-	-	-	-
Total	366	2,030	4,392		(714)	(330)		-	714	-	-	-	-

Ending Balance of Prorated items			(Line 186, & Col H)	11,792		(Line 186, & Col N)	-
Non-prorated Average Balance			From WsD and WsD.5	11,765		From WsD and WsD.5	-
Proration Adjustment			(Line 192 minus Line 193)	27		(Line 192 minus Line 193)	-

197 Account 190 - Federal Only NOL - Transmissior

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items													
January	31	336	366	91.80%	-	-	-	-	-	-	-	-	-
February	29	307	366	83.88%	-	-	-	-	-	-	-	-	-
March	31	276	366	75.41%	-	-	-	-	-	-	-	-	-
April	30	246	366	67.21%	-	-	-	-	-	-	-	-	-
May	31	215	366	58.74%	-	-	-	-	-	-	-	-	-
June	30	185	366	50.55%	-	-	-	-	-	-	-	-	-
July	31	154	366	42.08%	-	-	-	-	-	-	-	-	-
August	31	123	366	33.61%	-	-	-	-	-	-	-	-	-
September	30	93	366	25.41%	-	-	-	-	-	-	-	-	-
October	31	62	366	16.94%	-	-	-	-	-	-	-	-	-
November	30	32	366	8.74%	-	-	-	-	-	-	-	-	-
December	31	1	366	0.27%	-	-	-	-	-	-	-	-	-
Total	366	2,030	4,392		-	-	-	-	-	-	-	-	-

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220 Ending Balance of Prorated items (Line 214, & Col H) -
221 Non-prorated Average Balance From WsD and WsD.5 -
222 Proration Adjustment (Line 220 minus Line 221) -
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225 Account 190 - Federal Only NOL - Genera

Days in Period					Averaging with Proration - Projected			Averaging Preserving Projected Proration - True-up (See Note 6 and 7)					
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Month	Days in the Month	Number of Days Remaining in Year After Month's Accrual of Deferred Taxes	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	Actual Monthly Activity	Difference between projected and actual activity (See Note 1)	Preserve proration when actual monthly and projected monthly activity are either both increases or decreases (See Note 2)	Difference between projected and actual activity when actual and projected activity are either both increases or decreases (See Note 3)	When projected activity is an increase while actual activity is a decrease or projected activity is a decrease while actual activity is an increase (See Note 4)	Balance reflecting proration or averaging (See Note 5)
December 31st balance Prorated Items													
January	31	336	366	91.80%	-	-	-	-	-	-	-	-	-
February	29	307	366	83.88%	-	-	-	-	-	-	-	-	-
March	31	276	366	75.41%	-	-	-	-	-	-	-	-	-
April	30	246	366	67.21%	-	-	-	-	-	-	-	-	-
May	31	215	366	58.74%	-	-	-	-	-	-	-	-	-
June	30	185	366	50.55%	-	-	-	-	-	-	-	-	-
July	31	154	366	42.08%	-	-	-	-	-	-	-	-	-
August	31	123	366	33.61%	-	-	-	-	-	-	-	-	-
September	30	93	366	25.41%	-	-	-	-	-	-	-	-	-
October	31	62	366	16.94%	-	-	-	-	-	-	-	-	-
November	30	32	366	8.74%	-	-	-	-	-	-	-	-	-
December	31	1	366	0.27%	-	-	-	-	-	-	-	-	-
Total	366	2,030	4,392		-	-	-	-	-	-	-	-	-

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248 Ending Balance of Prorated items (Line 242, & Col H) -
249 Non-prorated Average Balance From WsD and WsD.5 -
250 Proration Adjustment (Line 248 minus Line 249) -
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NOTES

- 1) Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- 2) Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.
- 3) Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- 4) Column M applies when (1) projected monthly activity is an increase while actual monthly activity is a decrease OR (2) projected monthly activity is a decrease while actual monthly activity is an increase. Enter actual monthly activity (Col I). In other situations, enter zero.
- 5) Column N is computed by adding the prorated monthly activity, if any, from Column K to 50 percent of the portion of monthly activity, if any, from Column L or M to the balance at the end of the prior month. The activity in columns L and M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly activity.
- 6) The methodology to remove double averaging from the true-up ADIT Proration calculation is effective June 27, 2018.
- 7) Excess/deficient ADIT resulting from the enactment of the Tax Reform and Jobs Act is included beginning January 1, 2018 (with the 2018 True-Up)

41	<u>Excess Deferred Taxes - Assets Account 182.3 (Notes 2 and 3)</u>								
42	SchM-263 - Federal Only NOL - Production	3,913,611	3,810,621	3,862,116	102,990				
43	SchM_NOL - NOL Excess ADIT	21,980,214	21,401,787	21,691,001	578,427				
44				-	0				
45				-	0				
46				-	0				
47				-	0				
48				-	0				
49				-	0				
50				-	0				
51				-	0				
52				-	0				
53				-	0				
54				-	0				
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66				-	0				
67				-	0				
68				-	0				
69				-	0				
70				-	0				
71				-	0				
72				-	0				
73				-	0				
74				-	0				
75				-	0				
76				-	0				
77				-	0				
78				-	0				
79				-	0				
80	Excess ADIT Assets Subject to Proration								
81	SchM-264 - Federal Only NOL - Transmission	10,982,027	10,693,027	10,837,527	289,000				
82				-					
83				-					
84				-					
85				-					
86				-					
87				-					
88				-					
89				-					
90				-					
91				-					
92				-					
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95				-					
96				-					
97				-					
98				-					
99				-					
100				-					
101				-					
102	Total Account 182.3	<u>36,875,852</u>	<u>35,905,435</u>	<u>36,390,644</u>	<u>970,417</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
103									
104	Acct 182.3 Gross Up	1.286276205	1.287372421			1.284307052	1.284727798		
105									
106	Total Acct 182.3 Grossed Up	47,432,531	46,223,667			0	0		

FF1, p. 278, Footnote

Note 1: All Excess ADIT Balances recorded in FERC Account 254 are Unprotected
 Note 2: The Deficient ADIT balances associated with prior Net Operating Loss deferred tax assets are protected. The other Deficient ADIT items in FERC 182.3 are unprotected.
 Note 3: Excess/deficient ADIT resulting from the enactment of the Tax Reform and Jobs Act is included beginning January 1, 2018 (with the 2018 True-Up)

Line No.	Plant in Service Adjustments Function	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
		1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	13 Mo Average Balance
PROJECTED BALANCES															
1	Production Steam														0
2	Production Other														0
3	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	General	(29,933,991)	(32,284,867)	(33,844,545)	(34,898,932)	(36,708,809)	(36,908,954)	(37,069,433)	(37,166,822)	(37,208,461)	(37,250,100)	(37,291,739)	(37,333,378)	(37,375,017)	(35,790,388)
6	Intangible	(17,504,704)	(17,504,704)	(17,504,704)	(18,982,773)	(19,019,517)	(19,056,261)	(19,192,077)	(19,192,077)	(19,192,077)	(19,327,893)	(19,327,893)	(19,327,893)	(20,208,704)	(18,872,406)
7	Total Gross Plant in Service	(47,438,695)	(49,789,571)	(51,349,249)	(53,881,705)	(55,728,326)	(55,965,215)	(56,261,510)	(56,358,899)	(56,400,538)	(56,577,993)	(56,619,632)	(56,661,271)	(57,583,720)	(54,662,794)
8															
Accumulated Depreciation & Amortization Adjustments															
10	Function	1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	13 Mo Average Balance
11	Production Steam														0
12	Production Other														0
13	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	General	(2,620,599)	(2,802,580)	(2,995,423)	(3,195,528)	(3,403,589)	(3,617,233)	(3,831,879)	(4,047,242)	(4,262,990)	(4,478,970)	(4,695,181)	(4,911,624)	(5,128,298)	(3,845,472)
16	Intangible - Software	(1,629,504)	(1,918,358)	(2,207,211)	(2,502,642)	(2,804,802)	(3,107,269)	(3,411,020)	(3,715,904)	(4,020,787)	(4,326,802)	(4,633,949)	(4,941,096)	(5,252,458)	(3,420,908)
17	Total Accumulated Depr & Amortization	(4,250,104)	(4,720,938)	(5,202,634)	(5,698,169)	(6,208,391)	(6,724,502)	(7,242,900)	(7,763,145)	(8,283,777)	(8,805,772)	(9,329,131)	(9,852,720)	(10,380,756)	(7,266,380)
18															
PROJECTED NET PLANT IN SERVICE															
20	Production Steam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Production Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	General	(27,313,391)	(29,482,287)	(30,849,121)	(31,703,404)	(33,305,220)	(33,291,721)	(33,237,554)	(33,119,580)	(32,945,471)	(32,771,130)	(32,596,557)	(32,421,754)	(32,246,719)	(31,944,916)
25	Intangible	(15,875,200)	(15,586,347)	(15,297,493)	(16,480,131)	(16,214,715)	(15,948,992)	(15,781,057)	(15,478,173)	(15,171,290)	(15,001,091)	(14,693,944)	(14,386,797)	(14,956,245)	(15,451,498)
26	Total Projected Net Plant in Service	(43,188,591)	(45,068,633)	(46,146,615)	(48,183,535)	(49,519,935)	(49,240,713)	(49,018,610)	(48,595,754)	(48,116,761)	(47,772,221)	(47,290,502)	(46,808,551)	(47,202,964)	(47,396,414)

Line No.	Plant in Service Adjustments Function	ACTUAL BALANCES													13 Mo Average Balance
		1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	
27	Production Steam														0
28	Production Other														0
29	Transmission														0
30	Distribution														0
31	General														0
32	Intangible														0
33	Total Gross Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34															
Accumulated Depreciation & Amortization Adjustment															
37	Function	1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	13 Mo Average Balance
38	Production Steam														0
39	Production Other														0
40	Transmission														0
41	Distribution														0
42	General														0
43	Intangible - Software														0
44	Total Accumulated Depr & Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45															
ACTUAL NET PLANT IN SERVICE															
47	Production Steam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Production Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51	General	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	Intangible	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	Total Actual Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	Account	PROJECTED BALANCES			ACTUAL BALANCES			Depreciation and Amortization Expense Adjustment	PROJECTED BALANCES	ACTUAL BALANCES
		Beginning Balance	Ending Balance	Average Balance	Beginning Balance	Ending Balance	Average Balance			
55	Account 281							Depreciation Expense		
58	Tax Amortization - Pollution Control Facilities			-			-	Production Steam		
59								Production Other		
60	Account 282							Transmission	0	
61	Electric Distribution	0	0	-			-	Distribution	0	
62	Electric Transmission	0	0	-			-	General	(2,507,698)	
63	Electric Production	0	0	-			-	Intangible - Software	0	
64	Electric Genera	1,696,250	2,578,296	2,137,273			-	Total Depreciation Expense	(2,507,698)	0
65	Electric Intangible	760,498	1,170,323	965,411			-			
66	Electric Non Utility	0	0	-			-	Amortization Expense		
67										
68	Account 283							Production Steam		
69	Liberalized Depreciation - Software	0	0	-			-	Production Other		
70	Liberalized Depreciation - Software Electric Intangible	0	0	-			-	Transmission		
71	SchM-107 - Pension Expense			-			-	Distribution		
72	SchM-128 - Book Unamort. Cost Of Reacquired Debt			-			-	General	0	
73	SchM-138 - Rate Case Expense			-			-	Intangible - Software	(3,622,954)	
74	SchM-147 - State Tax Deduction Cash Vs Accrual - 283			-			-	Total Amortization Expense	(3,622,954)	0
75	SchM-168 - Reg Asset-NOx			-			-			
76	SchM-178 - Interest Income on Disputed Tax			-			-			
77	SchM-186 - Deferred Fuel Costs			-			-			
78	SchM-187 - Reg Asset/Liability Transmission Attachment O			-			-			
79	SchM-189 - OCI Treasury			-			-			
80	SchM-192 - Texas Margin Tax			-			-			
81	SchM-195 - Renewable Energy Standard			-			-			
82	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48			-			-			
83	SchM-207 - Mark to Market Adjust			-			-			
84	SchM-217 - Reg Asset - Texas Surcharge (DTL)			-			-			
85	SchM-270 - Non Plant Rate Change			-			-			
86	SchM-271 - Non Operating			-			-			

87					
88	Account 190				
89	Basis Difference - Electric Distribution	-			-
90	Basis Difference - Electric Transmission	-			-
91	Basis Difference - Electric Production	-			-
92	Basis Difference - Electric General	-			-
93	Basis Difference - Electric Intangible	-			-
94	Basis Difference - CIAC Elec Distribution	-			-
95	Basis Difference - CIAC Elec Transmission	-			-
96	Basis Difference - CIAC Elec Production	-			-
97	Basis Difference - CIAC Elec General	-			-
98	Basis Difference - CIAC Elec Non Utility	-			-
99	SchM-102 - Fuel Tax Credit - Inc Addback	-			-
100	SchM-103 - Environmental Remediation	-			-
101	SchM-108 - Accrued Vacation Paid	-			-
102	SchM-109 - Employee Incentive	-			-
103	SchM-111 - Post Employment Benefits - FAS 106(Short Term)	-			-
104	SchM-112 - Post Employment Benefits FAS 112	-			-
105	SchM-116 - Bad Debt	-			-
106	SchM-118 - Inventory Reserve	-			-
107	SchM-119 - Electric Vehicle Credit	-			-
108	SchM-127 - Litigation Reserve	-			-
109	SchM-130 - Deferred Compensation Plan Reserve	-			-
110	SchM-134 - Non-Qualified Pension Plans - 190	-			-
111	SchM-136 - Performance Share Plan	-			-
112	SchM-137 - R&E Credit	-			-
113	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	-			-
114	SchM-174 - New Hire Retention Credit	-			-
115	SchM-178 - Interest Income on Disputed Tax	-			-
116	SchM-179 - DSM/CIP	-			-
117	SchM-180 - ITC Grant	-			-
118	SchM-186 - Deferred Fuel Costs	-			-
119	SchM-187 - Reg Asset/Liability Transmission Attachment O	-			-
120	SchM-188 - Contributions Carryover	-			-
121	SchM-189 - OCI Treasury	-			-
122	SchM-192 - Texas Margin Tax	-			-
123	SchM-195 - Renewable Energy Standard	-			-
124	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	-			-
125	SchM-205 - State Only NOL	-			-
126	SchM-207 - Mark to Market Adjust	-			-
127	SchM-213 - Rate Refund Reserve	-			-
128	SchM-223 - Unamortized ITC	-			-
129	SchM-226 - Performance Recognition Award	-			-
130	SchM-261 - Section 59e Adjustment	-			-
131	SchM-262 - Federal Only NOL - Non Operating	-			-
132	SchM-263 - Federal Only NOL - Production	-			-
133	SchM-264 - Federal Only NOL - Transmission	-			-
134	SchM-265 - Federal Only NOL - General	-			-
135	SchM-266 - Federal Only NOL - Distribution	-			-
136	SchM-273 - Regulatory Liability - Rate Change	-			-
137	SchM-274 - Regulatory Differences - Excess Deferred Taxes	-			-
138	SchM-299 - Operating Lease	-			-
139	SchM-PTC - Deferred PTCs - Hale	-			-
140		-			-
141		-			-
142		-			-
143		-			-
144	Total Adjustments to ADIT	<u>2,456,748</u>	<u>3,748,619</u>	<u>3,102,883</u>	<u>0</u>

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
PROJECTED BALANCES															
Line No.	Plant in Service Adjustments													13 Mo Average	
	Function	1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Balance
1	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	General	(29,933,991)	(32,284,867)	(33,844,545)	(34,898,932)	(36,708,809)	(36,908,954)	(37,069,433)	(37,166,822)	(37,208,461)	(37,250,100)	(37,291,739)	(37,333,378)	(37,375,017)	(35,790,388)
4	Intangible	(17,504,704)	(17,504,704)	(17,504,704)	(18,982,773)	(19,019,517)	(19,056,261)	(19,192,077)	(19,192,077)	(19,192,077)	(19,327,893)	(19,327,893)	(19,327,893)	(20,208,704)	(18,872,406)
5															
6	Accumulated Depreciation & Amortization Adjustments													13 Mo Average	
	Function	1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Balance
8	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	General	(2,620,599)	(2,802,580)	(2,995,423)	(3,195,528)	(3,403,589)	(3,617,233)	(3,831,879)	(4,047,242)	(4,262,990)	(4,478,970)	(4,695,181)	(4,911,624)	(5,128,298)	(3,845,472)
11	Intangible - Software	(1,629,504)	(1,918,358)	(2,207,211)	(2,502,642)	(2,804,802)	(3,107,269)	(3,411,020)	(3,715,904)	(4,020,787)	(4,326,802)	(4,633,949)	(4,941,096)	(5,252,458)	(3,420,908)
12															
13	PROJECTED NET PLANT IN SERVICE														
14	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	General	(27,313,391)	(29,482,287)	(30,849,121)	(31,703,404)	(33,305,220)	(33,291,721)	(33,237,554)	(33,119,580)	(32,945,471)	(32,771,130)	(32,596,557)	(32,421,754)	(32,246,719)	(31,944,916)
17	Intangible	(15,875,200)	(15,586,347)	(15,297,493)	(16,480,131)	(16,214,715)	(15,948,992)	(15,781,057)	(15,476,173)	(15,171,290)	(15,001,091)	(14,693,944)	(14,386,797)	(14,956,245)	(15,451,498)
ACTUAL BALANCES															
Line No.	Plant in Service Adjustments													13 Mo Average	
	Function	1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Balance
18	Transmission														0
19	Distribution														0
20	General														0
21	Intangible														0
22															
23	Accumulated Depreciation & Amortization Adjustment													13 Mo Average	
	Function	1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Balance
25	Transmission														0
26	Distribution														0
27	General														0
28	Intangible - Software														0
29															
30	ACTUAL NET PLANT IN SERVICE														
31	Transmission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	General	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Intangible	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35															
36	Accumulated Deferred Income Tax Adjustment	PROJECTED BALANCES			ACTUAL BALANCES			Depreciation and Amortization Expense Adjustment			PROJECTED BALANCES		ACTUAL BALANCES		
		Beginning Balance	Ending Balance	Average Balance	Beginning Balance	Ending Balance	Average Balance				Depreciation Expense	Depreciation Expense			
38	Account 282														
39	Electric Distribution	0	0	-							Transmission	0			
40	Electric Transmission	0	0								Distribution	0			
40	Electric General	1,696,250	2,578,296	2,137,273							Electric General	(2,507,698)			
41	Electric Intangible	760,498	1,170,323	965,411							Electric Intangible				
42															
43	Account 283														
44	Liberalized Depreciation - Software	0	0	-								Amortization Expense	Amortization Expense		
45	Liberalized Depreciation - Software Electric Intangibl	0	0	-											
46											Intangible - Software	(3,622,954)			

Electric Distribution
 Electric Transmission
 Electric Production
 Electric General
 Electric Intangible
 Electric Non Utility

ADIT Account 281 Projected for Billing Year = 2024

(A) Acc. No.	(B) Identification	(C) Avg Balance from WsD	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) Description
281	Tax Amortization - Pollution Control Facilities	(916,379)	(916,379)	-	-	-		Property basis difference resulting from accelerated tax amortization versus book depreciation on qualified pollution control equipment.
281		-	-	-	-	-		
281		-	-	-	-	-		
	Subtotal	(916,379)	(916,379)	-	-	-		
	ADIT Adjustments (Avg. Balance from WsD.5)							
281		-	-	-	-	-		
	Less FASB 109 Above if not separately removed	-	-	-	-	-		
	Less FASB 106 Above if not separately removed	-	-	-	-	-		
	Total	(916,379)	(916,379)	-	-	-		
	Transmission Allocator [TP, GP or W/S]		0.0000%	93.3010%	36.4790%	14.1210%		
	Total		0	0	0	0	0	

ADIT Account 282 Projected for Billing Year = 2024

(A) Acc. No.	(B) Identification	(C) Avg Balance from WsD	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) Description
282	Liberalized Depreciation - Distribution	(291,624,530)	(291,624,530)	-	-	-		Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Transmission	(712,397,271)	-	(712,397,271)	-	-		Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Production	(444,900,615)	(444,900,615)	-	-	-		Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - General	(60,038,423)	-	-	-	(60,038,423)		Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Intangible	(1,905,378)	-	-	-	(1,905,378)		Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Non-Utility	(2,682,225)	(2,682,225)	-	-	-		Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	FAS 109 Plant AFUDC Equity	(40,303,816)	(40,303,816)					Per FAS 109, regulated enterprises are required to record deferred taxes on AFUDC equity.
282	FAS 109 Plant Prior Flow Through	500,573,471	500,573,471					Per FAS 109, regulated enterprises are required to record accumulated deferred income taxes on all temporary differences, whether flowed through or normalized. This item reflects ADIT on temporary differences previously flowed through based on their revenue impact.
282	FAS 109 Plant Excess ADIT - Protected	-	-					
282	FAS 109 Plant Excess ADIT - Unprotected	-	-					
	Subtotal	(1,053,278,787)	(278,937,715)	(712,397,271)	-	(61,943,801)		
	ADIT Adjustments (Avg. Balance from WsD.5)							
282	Electric Distribution	-	-					
282	Electric Transmission	-	-					
282	Electric General	2,137,273				2,137,273		
282	Electric Intangible	965,411				965,411		
	Less FASB 109 Above if not separately removed	-	-	-	-	-		
	Less FASB 106 Above if not separately removed	-	-	-	-	-		
	Proration Adjustment - Transmission (from WsD.2)	751,035		751,035				
	Proration Adjustment - General & Intangible (from WsD.2)	90,615				90,615		
	Total	(1,049,334,453)	(278,937,715)	(711,646,236)	-	(58,750,502)		
	Transmission Allocator [TP, GP or W/S]		0.0000%	93.3010%	36.4790%	14.1210%		
	Total		0	(663,973,054)	0	(8,296,158)	(672,269,213)	

ADIT Account 283 Projected for Billing Year = 2024

(A) Acc. No.	(B) Identification	(C) Avg Balance from WsD	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) Description
283	Liberalized Depreciation - Software	(152,649)				(152,649)		This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.
283	Liberalized Depreciation - Software Electric Intangible	(18,134,170)				(18,134,170)		This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.
283	Liberalized Depreciation - Non-Utility	(66,458)	(66,458)					This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of non-utility only.
283	SchM-107 - Pension Expense	(32,494,856)	(32,494,856)					This item reflects ADIT on the net temporary timing difference between pension expense accrued and the actual cash funding of the trust. Since SPS did not include the prepaid pension asset in rate base, it has excluded ADIT on pension expense.
283	SchM-128 - Book Unamort. Cost Of Reacquired Debt	(4,044,478)			(4,044,478)			This item reflects ADIT on the net temporary timing difference between the costs of reacquiring debt deducted for tax purposes and the cost of reacquiring debt deducted for book purposes.
283	SchM-138 - Rate Case Expense	(1,662,799)	(1,662,799)					This item reflects ADIT on the net temporary timing difference between rate case/restructuring costs deducted for tax purposes and rate case/restructuring costs deducted for book purposes.
283	SchM-147 - State Tax Deduction Cash Vs Accrual - 283	(195,156)			(195,156)			This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.
283	SchM-168 - Reg Asset-NOx	(212,264)	(212,264)					For book purposes the deferral of the allowances expensed concurrent with the monthly emission of nitric oxide / nitrogen dioxide (NOx) in New Mexico as allowed in the 2011 New Mexico Rate Case. For tax purposes expense of the allowances are recognized as incurred.
283	SchM-178 - Interest Income on Disputed Tax	-	-					This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.
284	SchM-179 - DSM/CIP	(1,868)	(1,868)					This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.
283	SchM-186 - Deferred Fuel Costs	(3,431,193)	(3,431,193)					This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.
283	SchM-187 - Reg Asset/Liability Transmission Attachment O	-	-					For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADIT amount reflects the taxes on OCI related to these types of derivative instruments.
283	SchM-189 - OCI Treasury	(601)	(601)					For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.
283	SchM-192 - Texas Margin Tax	(853,330)	(853,330)					This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.
283	SchM-195 - Renewable Energy Standard	-	-					For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period.
283	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	-	-					In September 2014, SPS received final orders allowing a rate increase effective retroactively to June 2014. For book purposes, income was accrued in 2014 and will be amortized off as collected from customer bills. For tax purposes, under Reg. § 1.451-1(a), income is recognized when SPS collected this rate increase in customer bills.
283	SchM-207 - Mark to Market Adjust	(473,668)	(473,668)					The Tax Cuts and Jobs Act was passed on 12/22/2017. The law lowered the federal tax rate from 35% to 21%. Accordingly, SPS's deferred tax assets and deferred tax liabilities were restated to the new 21% rate. A portion of the total rate change will be collected through rates and is therefore on SPS's books as a regulatory asset, including a gross-up.
283	SchM-275 - Reg Asset - Miscellaneous	(2,577,706)	(2,577,706)					This item is the temporary timing difference associated with Federal NOL differences in rates between the unrecognized tax benefits (35%) vs accumulated deferred income taxes (21%) and will reverse when the underlying FIN 48 differences are reversed.
283	SchM-299 - Operating Lease	(86,438,393)	(86,438,393)					SPS has certain regulatory recovery mechanisms that are tax sensitive. For book purposes, income is accrued to a regulatory asset and then amortized off as collected from customer bills. For tax purposes, under C.F.R. § 1.451-1(a), income is recognized when SPS collects this rate increase in customer bills.
283	SchM-300 - Reg A/L - Emergency Spec Response	(707,133)	(707,133)					SPS adopted the leasing guidance under ASC 842 on January 1, 2019 which states that PPAs should be included in lease payments for classification and measurement purposes. As a result of the guidance, SPS recognized a right-of-use asset for book purposes. This change in accounting treatment results in a book/tax timing difference. Correspondingly, SPS records a deferred tax liability to FERC 283 related to the right-of-use asset.
283		0	-					

ADIT Account 190 Projected for Billing Year = 2024

(A) Acc. No.	(B) Identification	(C) Avg Balance from WsD	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) Description
190	Basis Difference - Distribution	8,771,903	8,771,903					This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - Transmission	25,452,466		25,452,466				This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - Production	13,390,634	13,390,634					This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - General	1,281,471				1,281,471		This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - Intangible	49,483				49,483		This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - CIAC Distribution	22,079,248	22,079,248					This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	Basis Difference - CIAC Transmission	13,687,190		13,687,190				This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	Basis Difference - CIAC Production	20,520	20,520					This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	Basis Difference - CIAC General	11,765				11,765		This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	Basis Difference - CIAC Elec Non Utility	16,189,056	16,189,056					This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	SchM-102 - Fuel Tax Credit - Inc Addback	1,150			1,150			This item adds back to income the amount of the credit claimed for federal tax paid on fuels used in off-road equipment.
190	SchM-103 - Environmental Remediation	12,892	12,892					For book purposes the costs incurred in the clean-up of various company and non-company sites from hazardous substances are accumulated and amortized over a period authorized by the PUC, generally 36 months. Per IRS Code Section 198, a taxpayer may elect to treat any qualified environmental remediation expenditure which is paid or incurred by the taxpayer as an expense which is not chargeable to a capital account. Any expenditure which is so treated shall be allowed as a deduction for the taxable year in which it is paid or incurred.
190	SchM-108 - Accrued Vacation Paid	1,158,173				1,158,173		For book purposes, the vacation liability is charged to book expense as employees earn vacation time. For tax purposes, a deduction can be claimed only when the vacation is actually taken unless it is taken within 2.5 months of the end of the accrual year. This item reverses the book vacation accrual for the current year, and takes as a deduction the amount of vacation pay actually used during the year plus the following 2.5 months.
190	SchM-109 - Employee Incentive	759,676				759,676		This item reflects the ADIT resulting from the net temporary difference on the incentives paid to employees accrued in one year and paid in the subsequent year.
190	SchM-111 - Post Employment Benefits - FAS 106(Short T	2,363,098	2,363,098					This item reflects the net of the OPEB expenses and contributions (added back to taxable income) and OPEB funding and distributions (which are deducted).
190	SchM-112 - Post Employment Benefits FAS 112	14,970				14,970		This pertains to long-term disability (LTD) benefits. Expenses accrued for book purposes are credited to a liability account and associated payments are debited to this account. For tax purposes, a deduction is allowed for payments charged to this liability account. This item reflects the current year changes to the LTD liability account (increase in the account balance are added to taxable income and decreases in the account balance are deducted from taxable income).
190	SchM-116 - Bad Debt	2,908,814	2,908,814					Book expense includes the amount of expected uncollectible accounts receivable. For tax purposes, only those uncollectible accounts receivable actually written off are deductible. This item reflects the net of the bad debt provision (added back to taxable income) and uncollectible accounts receivable actually written off (which are deducted from taxable income.)
190	SchM-118 - Inventory Reserve	65,819	65,819					This item is the difference between the book accrual (which is an addition to taxable income) and write offs (deductions from taxable income).
190	SchM-119 - Electric Vehicle Credit	-				-		This item reflects the deferred tax asset resulting from the excess or unused Electric Vehicle Credit. This item will be reversed at such time that the consolidated income tax liability becomes great enough to begin using carryforward credits.
190	SchM-127 - Litigation Reserve	312,810	312,810					This item reflects the ADIT resulting from the net temporary timing differences between book recognition of possible outcomes from litigation and the actual payments made.
190	SchM-130 - Deferred Compensation Plan Reserve	1,253,940				1,253,940		For book purposes, costs are accrued for a retirement plan for officers and certain key employees and currently charged against book income. Payments made to these retirees from the SERP Trust are not charged against book income but rather they are charged against the Trust account. IRC Section 404(a) allows a deduction to the employer for amounts paid to employees (retirees) in the year that the payment is includable in the employees (retirees) gross income. This amount is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).
190	SchM-134 - Non-Qualified Pension Plans - 190	72,790				72,790		For book purposes an accrual is made to expense the supplemental compensation for executives as instructed by FAS 158 - Employers' Accounting for Defined Benefit Plans and Other Postretirement Plans using short-term and long-term OCI; and for the utilities the amounts that are recoverable through the rate process and not currently in income are recorded as regulatory assets and regulatory liabilities. Periodic funds to the plans are made with a debit to these accounts and credits to cash. Per IRS Code Sec. 404(a) a deduction is allowed to the employer when payments are made.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Acc. No.	Identification	Avg Balance from WsD	Retail, Production & Other Related	Transmission Related	Plant Related	Labor Related	Total Included in Rate Base (E)+(F)+(G)	Description
190	SchM-136 - Performance Share Plan	114,303				114,303		For book purposes, the Performance Share Plan (performance awards are granted at the beginning of a three-year cycle) expense is recorded currently over the plan period with a concurrent entry to liability accounts (short-term) and (long-term) and paid out at the end of the performance cycle. Per IRS Code Sec. 83(h) there shall be a deduction allowed under section 162 for the taxable year of the employer in which the option is exercised and value of such option is included in the taxable income of the employee. In addition, any cash settlement is deductible under section 162 in the year of payment per IRS Code Sec. 461.
190	SchM-137 - R&E Credit	11,661,495	11,661,495					This item reflects the deferred tax asset resulting from the excess or unused Increased Research Expenditures ("R&E") Credit. This item will be reversed at such time that the consolidated income tax liability becomes great enough to begin using carryforward credits.
190	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	196,296			196,296			This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.
190	SchM-152 - Rate Refund	477,053	477,053					Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.
190	SchM-174 - New Hire Retention Credit	-				-		This item adds back to income the amount of the credit claimed for federal tax purposes.
190	SchM-178 - Interest Income on Disputed Tax	448,180	448,180					This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.
190	SchM-179 - DSM/CIP	37,389	37,389					This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.
190	SchM-180 - ITC Grant	-	-					This item reflects ADIT on the investment tax credits taken which are deferred until a subsequent period because of company allocated NOL's.
190	SchM-186 - Deferred Fuel Costs	-	-					This item reflects the ADIT resulting from the net temporary timing difference between inclusion of cost for electric generation and eventual recovery of costs from customers.
190	SchM-187 - Reg Asset/Liability Transmission Attachment	1,052,795	1,052,795					This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.
190	SchM-188 - Contributions Carryover	-	-					For book purposes, charitable contributions are deducted currently from book income. For tax purposes, contributions are deductible subject to certain limitations. This item adds back to taxable income, contributions deemed to be in excess of such limitations. This timing difference will reverse at such time when taxable income is sufficient enough.
190	SchM-189 - OCI Treasury	114,798	114,798					For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADIT amount reflects the taxes on OCI related to these types of derivative instruments.
190	SchM-192 - Texas Margin Tax	-	-					Texas Gross Margin Tax – For book purposes, per Statement of Financial Accounting Standards (FAS) No. 109 (Accounting for Income Taxes), regulated enterprises are required to adjust a deferred tax liability or asset for enacted changes in tax rates (i.e., ADIT balances must be calculated using the most recent income tax rates in effect as of the balance sheet date). Since under GAAP, the Texas Gross Margin Tax is considered an income tax, this ADIT balances reflects the difference between deferred taxes calculated on selected non-plant timing differences at a composite rate incorporating the Texas Gross Margin tax (apportionment and rate) and deferred taxes calculated on selected non-plant timing differences at a composite rate excluding the Texas Gross Margin tax (apportionment and rate).
190	SchM-195 - Renewable Energy Standard	684,067	684,067					For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.
190	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	-	-					FIN 48 Adjustment (Federal, State, & Credits) recognize the ongoing recognition of changes in measurement of uncertain tax positions as reflected as a component of income tax expense and are outside the test year.
190	SchM-203 - Fed NOL Benefit	-	-					
190	SchM-205 - State Only NOL	138,684	138,684					This item reflects the deferred tax asset resulting from SPS's allocated portion of the following states NOLs for Oklahoma, New Mexico, and Oklahoma.
190	SchM-213 - Rate Refund Reserve	-	-					Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.
190	SchM-226 - Performance Recognition Award	18,081				18,081		The recipient of a Performance Recognition Award has up to two years to use the award. For book purposes, a liability is recorded on the books and reversed when the award is used. For tax purposes, per Reg. Sec. 1.461-1(a)(2)(i), the award is deductible when economic performance has occurred; therefore, a book/tax difference exists.
190	SchM-261 - Section 59e Adjustment	10,257,519			10,257,519			Per IRS Code Sec. 461 the expenses for any amounts paid to retail customers for the Distributive Generation Program are deducted in the current tax year for taxable income.
190	SchM-262 - Federal Only NOL - Non Operating	-	-					This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as non-operating.
190	SchM-263 - Federal Only NOL - Production	-	-					This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as production.
190	SchM-264 - Federal Only NOL - Transmission	-	-					This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as transmission.

190	SchM-265 - Federal Only NOL - General	-	-	-	-	-	This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as general.
190	SchM-266 - Federal Only NOL - Distribution	-	-	-	-	-	This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as distribution.
190	SchM-273 - Regulatory Liability - Rate Change	-	-	-	-	-	This item reflects ADIT on the temporary timing difference of the refund agreed to be paid to customers for the sale of Lubbock assets.
190	SchM-274 - Regulatory Differences - Excess Deferred Tax	-	-	-	-	-	Excess Deferred Taxes (Federal and State) – This reconciling item is the difference between plant related deferred tax expense booked and "proforma" plant related deferred tax expense calculated at the most recent composite federal and state income tax rate. Excess deferred taxes are the direct result of plant related deferred tax expense being calculated using the Average Rate Assumption Method ("ARAM") in lieu of using the most recent composite federal and state income tax rate. Excess deferred taxes at Southwestern Public Service Company ("SPS") at the present time are driven by changes in the state composite income tax rate, which takes into account both state apportionment information and statutory state income tax rates. The SPS composite federal and state income tax rate is revised annually after all state income tax returns have been filed.
190	SchM-299 - Operating Lease	86,438,393	86,438,393	-	-	-	SPS adopted the leasing guidance under ASC 842 on January 1, 2019 which states that PPAs should be included in lease payments for classification and measurement purposes. As a result of the guidance, SPS recognized an operating lease liability for book purposes. This change in accounting treatment results in a book/tax timing difference. Correspondingly, SPS records a deferred tax asset to FERC 190 related to the operating lease liability.
190	SchM-PTC - Deferred PTCs - Hale	258,544,920	258,544,920	-	-	-	The federal renewable electricity production tax credit (PTC) is an inflation-adjusted per-kilowatt-hour (kWh) tax credit for electricity generated by qualified energy resources and sold by the taxpayer to an unrelated person during the taxable year. The credit is available for 10-years after the facility is placed in service. If the Company is unable to use its current year PTCs against its current year tax liability, PTCs may be carried forward for 20 years.
190	SchM-PTC - Deferred PTCs - Sagamore	187,833,784	187,833,784	-	-	-	The federal renewable electricity production tax credit (PTC) is an inflation-adjusted per-kilowatt-hour (kWh) tax credit for electricity generated by qualified energy resources and sold by the taxpayer to an unrelated person during the taxable year. The credit is available for 10-years after the facility is placed in service. If the Company is unable to use its current year PTCs against its current year tax liability, PTCs may be carried forward for 20 years.
190							
190	FAS 109 Plant Deficient ADIT - Protected	-	-	-	-	-	
190	FAS 109 Plant Deficient ADIT - Unprotected	(26,161,074)	(26,161,074)	-	-	-	
	Subtotal	641,714,551	587,385,278	39,139,656	10,454,965	4,734,652	
	ADIT Adjustments (Avg. Balance from WsD.5)						
190							
190							
190	Other Non-plant	-	-	-	-	-	
	Less FASB 109 Above if not separately removed						
	Less FASB 106 Above if not separately removed						
	Proration Adjustment - Transmission (from WsD.2)	(59,983)		(59,983)			
	Proration Adjustment - General & Intangible (from WsD.2)	(9,090)				(9,090)	
	Proration Adjustment - Transmission NOL (from WsD.2)	-					
	Proration Adjustment - General NOL (from WsD.2)	-					
	Total	641,645,478	587,385,278	39,079,673	10,454,965	4,725,562	641,645,478
	Transmission Allocator [TP, GP or W/S]		0.0000%	93.3010%	36.4790%	14.1210%	
	Total		0	36,461,726	3,813,867	667,297	40,942,889

Unamortized Balance of Extraordinary Property Loss Projected for Billing Year = 2024

(A) <u>Acc. No.</u>	(B) <u>Identification</u>	(C) Average Unamortized Balance from WsD	(D) Current Year Amortization Expense	(E) Unamortized Balance End of Current Year
	None	-	-	-
		-	-	-
		-	-	-
Total		-	-	-

Southwestern Public Service Company
Worksheet E - Rate Base Adjustments

Worksheet E
Table 24

ADIT Account 281 Actual for Billing Year = 2024

(A) <u>Acc. No.</u>	(B) <u>Identification</u>	(C) Avg Balance from WsD	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) <u>Description</u>
281	Tax Amortization - Pollution Control Facilities	-	-	-	-	-		Property basis difference resulting from accelerated tax amortization versus book depreciation on qualified pollution control equipment.
281		-	-	-	-	-		
Subtotal - FF1, p. 272-273		-	-	-	-	-		
ADIT Adjustments (Avg. Balance from WsD.5)								
281		-	-	-	-	-		
	Less FASB 109 Above if not separately removed	-	-	-	-	-		
	Less FASB 106 Above if not separately removed	-	-	-	-	-		
	Total	-	-	-	-	-		
	Transmission Allocator [TP, GP or W/S]		0.0000%	0.0000%	0.0000%	0.0000%		
	Total		0	0	0	0	0	

ADIT Account 282 Actual for Billing Year = 2024

(A) Acc. No.	(B) Identification	(C) Avg Balance from WsD	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) Description
282	Liberalized Depreciation - Distribution	-	-	-	-	-	-	Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Transmission	-	-	-	-	-	-	Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Production	-	-	-	-	-	-	Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - General	-	-	-	-	-	-	Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Intangible	-	-	-	-	-	-	Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	Liberalized Depreciation - Non-Utility	-	-	-	-	-	-	Property basis difference resulting from accelerated tax depreciation versus book depreciation.
282	FAS 109 Plant AFUDC Equity	-	-	-	-	-	-	Per FAS 109, regulated enterprises are required to record deferred taxes on AFUDC equity.
282	FAS 109 Plant Excess ADIT - Protected	-	-	-	-	-	-	
282	FAS 109 Plant Excess ADIT - Unprotected	-	-	-	-	-	-	
Subtotal - FF1, p. 274-275								
ADIT Adjustments (Avg. Balance from WsD.5)								
282	Electric Distribution Adjustment	-	-	-	-	-	-	
Less FASB 109 Above if not separately removed								
Less FASB 106 Above if not separately removed								
Proration Adjustment - Transmission (from WsD.2)								
Proration Adjustment - General & Intangible (from WsD.2)								
Total								
Transmission Allocator [TP, GP or W/S]			0.0000%	0.0000%	0.0000%	0.0000%		
Total			0	0	0	0	0	

ADIT Account 283 Actual for Billing Year = 2024

(A) Acc. No.	(B) Identification	(C) Avg Balance from WsD	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) Description
283	Liberalized Depreciation - Software	-	-	-	-	-	-	This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.
283	Liberalized Depreciation - Software Electric Intangible	-	-	-	-	-	-	This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.
283	SchM-107 - Pension Expense	-	-	-	-	-	-	This item reflects ADIT on the net temporary timing difference between pension expense accrued and the actual cash funding of the trust. Since SPS did not include the prepaid pension asset in rate base, it has excluded ADIT on pension expense.
283	SchM-128 - Book Unamort. Cost Of Reacquired Debt	-	-	-	-	-	-	This item reflects ADIT on the net temporary timing difference between the costs of reacquiring debt deducted for tax purposes and the cost of reacquiring debt deducted for book purposes.
283	SchM-138 - Rate Case Expense	-	-	-	-	-	-	This item reflects ADIT on the net temporary timing difference between rate case/restructuring costs deducted for tax purposes and rate case/restructuring costs deducted for book purposes.
283	SchM-147 - State Tax Deduction Cash Vs Accrual - 283	-	-	-	-	-	-	This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.
283	SchM-168 - Reg Asset-NOx	-	-	-	-	-	-	For book purposes the deferral of the allowances expensed concurrent with the monthly emission of nitric oxide / nitrogen dioxide (NOx) in New Mexico as allowed in the 2011 New Mexico Rate Case. For tax purposes expense of the allowances are recognized as incurred.
283	SchM-178 - Interest Income on Disputed Tax	-	-	-	-	-	-	This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.
283	SchM-186 - Deferred Fuel Costs	-	-	-	-	-	-	This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.
283	SchM-187 - Reg Asset/Liability Transmission Attachment	-	-	-	-	-	-	For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADFIT amount reflects the taxes on OCI related to these types of derivative instruments.
283	SchM-189 - OCI Treasury	-	-	-	-	-	-	For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.
283	SchM-192 - Texas Margin Tax	-	-	-	-	-	-	This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.

283	SchM-195 - Renewable Energy Standard	-	-							For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period.
283	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	-	-							In September 2014, SPS received final orders allowing a rate increase effective retroactively to June 2014. For book purposes, income was accrued in 2014 and will be amortized off as collected from customer bills. For tax purposes, under Reg. § 1.451-1(a), income is recognized when SPS collected this rate increase in customer bills.
283	SchM-207 - Mark to Market Adjust	-	-							The Tax Cuts and Jobs Act was passed on 12/22/2017. The law lowered the federal tax rate from 35% to 21%. Accordingly, SPS's deferred tax assets and deferred tax liabilities were restated to the new 21% rate. A portion of the total rate change will be collected through rates and is therefore on SPS's books as a regulatory asset, including a cross-up.
283	SchM-275 - Reg Asset - Miscellaneous	-	-							This item is the temporary timing difference associated with Federal NOL differences in rates between the unrecognized tax benefits (35%) vs accumulated deferred income taxes (21%) and will reverse when the underlying FIN 48 differences are reversed.
283	SchM-299 - Operating Lease	-	-							SPS has certain regulatory recovery mechanisms that are tax sensitive. For book purposes, income is accrued to a regulatory asset and then amortized off as collected from customer bills. For tax purposes, under C.F.R. § 1.451-1(a), income is recognized when SPS collects this rate increase in customer bills.
283	SchM-300 - Reg A/L - Emergency Spec Response	-	-							SPS adopted the leasing guidance under ASC 842 on January 1, 2019 which states that PPAs should be included in lease payments for classification and measurement purposes. As a result of the guidance, SPS recognized a right-of-use asset for book purposes. This change in accounting treatment results in a book/tax timing difference. Correspondingly, SPS records a deferred tax liability to FERC 283 related to the right-of-use asset.
283	0	-	-							
Subtotal - FF1, p. 276-277										
ADIT Adjustments (Avg. Balance from Wsd.5)										
283	Liberalized Depreciation - Software Adjustment	-	-							0
Less FASB 109 Above if not separately removed										
Less FASB 106 Above if not separately removed										
Proration Adjustment - Software (from Wsd.2)										
Total										
Transmission Allocator [TP, GP or W/S]										
Total										

**Southwestern Public Service Company
Worksheet E - Rate Base Adjustments**

Worksheet E
Table 24

ADIT Account 254, Actual for Billing Year = 2024

(A) Acc. No.	(B) Identification	(C) Avg Balance from Wsd.3	(D) Retail, Production & Other Related	(E) Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Rate Base (E)+(F)+(G)	(I) Description
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
254		0	-	-	-	-	-	This item reflects the average non-plant excess ADIT liability balance.
Excess ADIT Liabilities Subject to Proration								
Subtotal - Actual								
Proration Adjustment - Software (from Wsd.2)								
Total								
Transmission Allocator [TP, GP or W/S]								
Total								

ADIT Account 190 Actual for Billing Year = 2024

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Acc. No.	Identification	Avg Balance from WsD	Retail, Production & Other Related	Transmission Related	Plant Related	Labor Related	Total Included in Rate Base (E)+(F)+(G)	Description
190	Basis Difference - Distribution	-	-					This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - Transmission	-		-				This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - Production	-	-					This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - General	-				-		This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - Intangible	-				-		This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - CIAC Distribution	-	-					This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized, and ESOP dividends capitalized.
190	Basis Difference - CIAC Transmission	-		-				This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	Basis Difference - CIAC Production	-	-					This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	Basis Difference - CIAC General	-				-		This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	Basis Difference - CIAC Elec Non Utility	-	-					This item reflects ADIT on tax only originating timing difference for taxable Contributions In Aid of Construction (CIAC).
190	SchM-102 - Fuel Tax Credit - Inc Addback	-				-		This item adds back to income the amount of the credit claimed for federal tax paid on fuels used in off-road equipment.
190	SchM-103 - Environmental Remediation	-	-					For book purposes the costs incurred in the clean-up of various company and non-company sites from hazardous substances are accumulated and amortized over a period authorized by the PUC, generally 36 months. Per IRS Code Section 198, a taxpayer may elect to treat any qualified environmental remediation expenditure which is paid or incurred by the taxpayer as an expense which is not chargeable to a capital account. Any expenditure which is so treated shall be allowed as a deduction for the taxable year in which it is paid or incurred.
190	SchM-108 - Accrued Vacation Paid	-				-		For book purposes, the vacation liability is charged to book expense as employees earn vacation time. For tax purposes, a deduction can be claimed only when the vacation is actually taken unless it is taken within 2.5 months of the end of the accrual year. This item reverses the book vacation accrual for the current year, and takes as a deduction the amount of vacation pay actually used during the year plus the following 2.5 months.
190	SchM-109 - Employee Incentive	-				-		This item reflects the ADIT resulting from the net temporary difference on the incentives paid to employees accrued in one year and paid in the subsequent year.
190	SchM-111 - Post Employment Benefits - FAS 106(Short T	-				-		This item reflects the net of the OPEB expenses and contributions (added back to taxable income) and OPEB funding and distributions (which are deducted).
190	SchM-112 - Post Employment Benefits FAS 112	-				-		This pertains to long-term disability (LTD) benefits. Expenses accrued for book purposes are credited to a liability account and associated payments are debited to this account. For tax purposes, a deduction is allowed for payments charged to this liability account. This item reflects the current year changes to the LTD liability account (increase in the account balance are added to taxable income and decreases in the account balance are deducted from taxable income).
190	SchM-116 - Bad Debt	-	-					Book expense includes the amount of expected uncollectible accounts receivable. For tax purposes, only those uncollectible accounts receivable actually written off are deductible. This item reflects the net of the bad debt provision (added back to taxable income) and uncollectible accounts receivable actually written off (which are deducted from taxable income.)
190	SchM-118 - Inventory Reserve	-				-		This item is the difference between the book accrual (which is an addition to taxable income) and write offs (deductions from taxable income).
190	SchM-119 - Electric Vehicle Credit	-				-		This item reflects the deferred tax asset resulting from the excess or unused Electric Vehicle Credit. This item will be reversed at such time that the consolidated income tax liability becomes great enough to begin using carryforward credits.
190	SchM-127 - Litigation Reserve	-				-		This item reflects the ADIT resulting from the net temporary timing differences between book recognition of possible outcomes from litigation and the actual payments made.
190	SchM-130 - Deferred Compensation Plan Reserve	-				-		For book purposes, costs are accrued for a retirement plan for officers and certain key employees and currently charged against book income. Payments made to these retirees from the SERP Trust are not charged against book income but rather they are charged against the Trust account. IRC Section 404(a) allows a deduction to the employer for amounts paid to employees (retirees) in the year that the payment is includable in the employees (retirees) gross income. This amount is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).
190	SchM-134 - Non-Qualified Pension Plans - 190	-				-		For book purposes an accrual is made to expense the supplemental compensation for executives as instructed by FAS 158 - Employers' Accounting for Defined Benefit Plans and Other Postretirement Plans using short-term and long-term OCI; and for the utilities the amounts that are recoverable through the rate process and not currently in income are recorded as regulatory assets and regulatory liabilities. Periodic funds to the plans are made with a debit to these accounts and credits to cash. Per IRS Code Sec. 404(a) a deduction is allowed to the employer when payments are made.
190	SchM-136 - Performance Share Plan	-				-		For book purposes, the Performance Share Plan (performance awards are granted at the beginning of a three-year cycle) expense is recorded currently over the plan period with a concurrent entry to liability accounts (short-term) and (long-term) and paid out at the end of the performance cycle. Per IRS Code Sec. 83(h) there shall be a deduction allowed under section 162 for the taxable year of the employer in which the option is exercised and value of such option is included in the taxable income of the employee. In addition, any cash settlement is deductible under section 162 in the year of payment per IRS Code Sec. 461.
190	SchM-137 - R&E Credit	-	-					This item reflects the deferred tax asset resulting from the excess or unused Increased Research Expenditures ("R&E") Credit. This item will be reversed at such time that the consolidated income tax liability becomes great enough to begin using carryforward credits.

190	SchM-146 - State Tax Deduction Cash Vs Accrual - 190	-						This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.
190	SchM-152 - Rate Refund	-						
190	SchM-174 - New Hire Retention Credit	-						This item adds back to income the amount of the credit claimed for federal tax purposes.
190	SchM-178 - Interest Income on Disputed Tax	-						This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.
190	SchM-179 - DSM/CIP	-						This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.
190	SchM-180 - ITC Grant	-						This item reflects ADIT on the investment tax credits taken which are deferred until a subsequent period because of company allocated NOL's.
190	SchM-186 - Deferred Fuel Costs	-						This item reflects the ADIT resulting from the net temporary timing difference between inclusion of cost for electric generation and eventual recovery of costs from customers.
190	SchM-187 - Reg Asset/Liability Transmission Attachment	-						This item reflects ADIT on the net temporary timing difference between the calculation of rates and recovery of rates for the FERC Transmission formula rates.
190	SchM-188 - Contributions Carryover	-						For book purposes, charitable contributions are deducted currently from book income. For tax purposes, contributions are deductible subject to certain limitations. This item adds back to taxable income, contributions deemed to be in excess of such limitations. This timing difference will reverse at such time when taxable income is sufficient enough.
190	SchM-189 - OCI Treasury	-						For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADFIT amount reflects the taxes on OCI related to these types of derivative instruments.
190	SchM-192 - Texas Margin Tax	-						Texas Gross Margin Tax – For book purposes, per Statement of Financial Accounting Standards (FAS) No. 109 (Accounting for Income Taxes), regulated enterprises are required to adjust a deferred tax liability or asset for enacted changes in tax rates (i.e., ADIT balances must be calculated using the most recent income tax rates in effect as of the balance sheet date). Since under GAAP, the Texas Gross Margin Tax is considered an income tax, this ADIT balances reflects the difference between deferred taxes calculated on selected non-plant timing differences at a composite rate incorporating the Texas Gross Margin tax (apportionment and rate) and deferred taxes calculated on selected non-plant timing differences at a composite rate excluding the Texas Gross Margin tax (apportionment and rate).
190	SchM-195 - Renewable Energy Standard	-						For book purposes the value (real or imputed) of renewable energy certificates (REC) acquired from various windpower producers are recorded as an offset to deferred costs which are set for recovery from customers, this offset to deferred cost expense is then held in inventory until such time as it is also recovered from customers. These REC's may also be sold to other companies which need them to meet state mandates for renewable energy.
190	SchM-201 - State Tax Deduction Cash vs Accrual - Fin 48	-						FIN 48 Adjustment (Federal, State, & Credits) recognize the ongoing recognition of changes in measurement of uncertain tax positions as reflected as a component of income tax expense and are outside the test year.
190	SchM-203 - Fed NOL Benefit	-						
190	SchM-205 - State Only NOL	-						This item reflects the deferred tax asset resulting from SPS's allocated portion of the following states NOLs for Oklahoma, New Mexico, and Oklahoma.
190	SchM-207 - Mark to Market Adjust	-						For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period.
190	SchM-213 - Rate Refund Reserve	-						Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.
190	SchM-223 - Unamortized ITC	-						This item reflects ADIT on unamortized ITC based on revenue requirement impact (i.e., "grossed-up" for taxes). This timing difference will be reversed over the remaining life of the underlying utility property to which the investment tax credits relate. The ITC will be fully amortized in 2021.
190	SchM-226 - Performance Recognition Award	-						The recipient of a Performance Recognition Award has up to two years to use the award. For book purposes, a liability is recorded on the books and reversed when the award is used. For tax purposes, per Reg. Sec. 1.461-1(a)(2)(i), the award is deductible when economic performance has occurred; therefore, a book/tax difference exists
190	SchM-261 - Section 59e Adjustment	-						Per IRS Code Sec. 461 the expenses for any amounts paid to retail customers for the Distributive Generation Program are deducted in the current tax year for taxable income.
190	SchM-262 - Federal Only NOL - Non Operating	-						This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as non-operating.
190	SchM-263 - Federal Only NOL - Production	-						This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as production.
190	SchM-264 - Federal Only NOL - Transmission	-						This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as transmission.
190	SchM-265 - Federal Only NOL - General	-						This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as general.
190	SchM-266 - Federal Only NOL - Distribution	-						This item reflects the deferred tax asset resulting from SPS's allocated portion of the federal NOL's classified as distribution.
190	SchM-273 - Regulatory Liability - Rate Change	-						This item reflects ADIT on the temporary timing difference of the refund agreed to be paid to customers for the sale of Lubbock assets.

Southwestern Public Service Company
Worksheet E - Rate Base Adjustments

Unamortized Balance of Abandoned Incentive Plant Actual for Billing Year = 2024

(A)	(B)	(C)	(D)	(E)
<u>Acc. No.</u>	<u>Identification</u>	Average Unamortized Balance from WsD	Prior Year Amortization Expense	Unamortized Balance End of Prior Year
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total	-	-	-

Unamortized Balance of Extraordinary Property Loss Actual for Billing Year = 2024

(A)	(B)	(C)	(D)	(E)
<u>Acc. No.</u>	<u>Identification</u>	Average Unamortized Balance from WsD	Prior Year Amortization Expense	Unamortized Balance End of Prior Year
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total	-	-	-

Line
No.

I. PREPAYMENTS:				
Calculation of Projected Average Balances Based on Actual Prior Year Beginning & Ending				
Balances				
	(a)	(b)	(c)	(d)
		Balance at	Balance at	Projected
		1/1/2024	12/31/2024	Average
				Balance
8	<u>Plant Related:</u>			
9	16510-Prepayments-Insurance	9,063,421	10,543,715	9,803,568
10	16515-Prepayments-Auto Licensing			0
11				0
12				0
13				0
14				0
15	Total Plant Related:	9,063,421	10,543,715	9,803,568
16				
17	<u>Labor Related:</u>			
18	16519-Prepayments-Benefits	9,297	(91)	4,603
19	165295-Prepayments Hardware Maintenance	189,175	80,137	134,656
20				0
21				0
22				0
23	16516-Prepayments-I/T Related	378,850	295,751	337,300
24	Total Labor Related:	577,321	375,797	476,559
25				
26	<u>Transmission Related:</u>			
27				0
28				0
29				0
30				0
31				0
32	Total Transmission Related:	0	0	0
33				
34	<u>Other - Not Included:</u>			
35	16512-Prepayments-NERC Fees	311,398	349,227	330,312
36	16526-Prepayments-Other Distribution Utility	0	91,516	45,758
37	16518-Prepayments-Pollution Emissions	2,688,436	957,079	1,822,758
38	16520-Prepayments-Energy Eff.	8,560	8,361	8,460
39	16527-Prepaid Interest - Commercial Paper	4,360	8,594	6,477
40				0
41				0
42				0
43				0
44				0
45				0
46	Total Other Not Included:	3,012,753	1,414,777	2,213,765
47				
48	Total Prepayments Balances:	12,653,496	12,334,289	12,493,892
49				
50	Calculation of Actual Average Balances for the Billing Period 01/01/2024 to 12/31/2024			
51				
52		Beginning of	End of	Actual Average
53	<u>Plant Related:</u>	<u>Year Balance</u>	<u>Year Balance</u>	<u>Balance</u>
54	16510-Prepayments-Insurance			0
55	16515-Prepayments-Auto Licensing			0
56				0
57				0
58				0
59				0
60	Total Plant Related:	0	0	0

61				
62	<u>Labor Related:</u>			
63	16519-Prepayments-Benefits			0
64	165295-Prepayments Hardware Maintenance			0
65	16516-Prepayments-I/T Related			0
66				0
67				0
68				0
69				0
70	Total Labor Related:	0	0	0
71				
72	<u>Transmission Related:</u>			
73				0
74				0
75				0
76				0
77				0
78	Total Transmission Related:	0	0	0
79				
80	<u>Other - Not Included:</u>			
81	16512-Prepayments-NERC Fees			0
82	16526-Prepayments-Other Distribution Utility			0
83	16527-Prepaid Interest - Commercial Paper			0
84	Prepays - Income Taxes - Federal			0
85	16523-Prepaid Taxes State			0
86	16520-Prepayments-Energy Eff.			0
87				0
88				0
89				0
90	16518-Prepayments-Pollution Emissions			0
91	Interest - Credit Facility Fee			0
92	Total Other Not Included:	0	0	0
93				
94	Total Prepayments Balances:	0	0	0

II. MATERIALS AND SUPPLIES

Calculation of Projected Average Balances Based on Actual from Prior Year FF1:

	(a)	(b)	(c)	(d)
		FF1, 2022	FF1, 2022	Projected Average
		Beg of Year	End of Year	Balance
102	Materials and Supplies - Transmission - FF1, p. 227, ln 8	1,007,778	1,313,715	1,160,747
103	Materials and Supplies - Other - FF1, p. 227, ln 11	97,351	586,082	341,717

Calculation of Actual Average Balances Based on Actual from FF1:

		FF1, 2024	FF1, 2024	Actual Average
		Beg of Year	End of Year	Balance
110	Materials and Supplies - Transmission - FF1, p. 227, ln 8			0
111	Materials and Supplies - Other - FF1, p. 227, ln 11			0

**Southwestern Public Service Company
Worksheet F.1 - Unfunded Reserves**

Projected for Billing Year = 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
List of all reserves:	FERC Account for Accrual/Balance	Beginning Balance	Ending Balance	Average Balance	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers, 1 less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Allocation Factor	Allocated to Transmission	
2421006-Accrued Qualified Pen Post 158	131, 182.3, 228.3, 254, 926*	(4,410,000)	(4,410,000)	(4,410,000)	0	1	1	Labor	14.12%	-	
2421016-Accrued Postretirement Medical Post 158	128, 182.3, 254	0	0	-	0	1	1	Labor	14.12%	-	
2421036-Accrued Nonqualified Pension - SERP	182.3, 232, 926*	(1,197,000)	(1,197,000)	(1,197,000)	1	1	1	Labor	14.12%	(169,028)	
2421021-Accrued Postemployment - FAS 112	232, 926*	(154,903)	(154,903)	(154,903)	1	1	1	Labor	14.12%	(21,874)	
1242001-Prepays - VEBA Trust	143, 228.4, 232, 926*	338,189	338,189	338,189	0	1	1	Labor	14.12%	-	
2026002-Freight - Accrual	107, 154, 163, 184, 232, 236, O&M expense	(9,242)	(9,242)	(9,242)	1	0	1	Plant	36.48%	-	
2027266-AP - IBNR Medical Claims	107, 232, 926*	(691,666)	(691,666)	(691,666)	1	1	1	Labor	14.12%	(97,670)	
2030001-AP - Unclaimed AP Checks	107, 131	(96,751)	(96,751)	(96,751)	1	0	1	Plant	36.48%	-	
2030006-AP - Unclaimed CRS Property	131, 142, 232, 234, 242 O&M expense	(328,992)	(328,992)	(328,992)	1	0	1	Plant	36.48%	-	
2030021-AP - Unclaimed UHC Checks	131, 232	(748)	(748)	(748)	1	0	1	Plant	36.48%	-	
2243006-AP - Non Union Incentive Plan	107, 184, 232, 920	(3,724,152)	(3,724,152)	(3,724,152)	1	1	1	Labor	14.12%	(525,888)	
2243021-AP - Executive PSP - Current	232, 253, 920	(205,703)	(205,703)	(205,703)	1	1	1	Labor	14.12%	(29,047)	
2244001-AP - Vacation Liability	184	(6,547,535)	(6,547,535)	(6,547,535)	1	1	1	Labor	14.12%	(924,577)	
2244011-AP - 401K - Co Match	131, 184	(3,165,805)	(3,165,805)	(3,165,805)	1	1	1	Labor	14.12%	(447,043)	
2143011-Current Inc Tx Pay-UnrecogTxBenefit-Fed Perm	283, 410.1	(1,114,260)	(1,114,260)	(1,114,260)	1	0	1	Plant	36.48%	-	
2143031-Current Inc Tx Pay-UnrecogTxBenefit-St Perm	283, 410.1	(466,987)	(466,987)	(466,987)	1	0	1	Plant	36.48%	-	
2244031-AP - NonQualified Pen Post 158	182.3, 219, 228.3	(219,000)	(219,000)	(219,000)	0	1	1	Labor	14.12%	-	
2246036-Pole Contact Rentals	589	(172,165)	(172,165)	(172,165)	1	0	1	Plant	36.48%	-	
2246041-Provision for Inj and Dam - Suits Pending	228.3, 925	(1,100,000)	(1,100,000)	(1,100,000)	1	1	1	Labor	14.12%	(155,331)	
2246046-Provision for Penalties Pending	426.3	(63,333)	(63,333)	(63,333)	1	0	1	Plant	36.48%	-	
2246071-Liability Miscellaneous	131, 142, 232, 451	(1,079)	(1,079)	(1,079)	1	0	1	Plant	36.48%	-	
2252001-Environmental Liability	253, O&M expense	(21,117)	(21,117)	(21,117)	1	0	1	Plant	36.48%	-	
Total Proj.				(23,352,247)						(2,370,459)	

Notes:
A The Formula Rate shall include a credit to rate base for each unfunded reserve. An unfunded reserve is a reserve where an escrow, trust, or restricted account has not been established for a fund whose balance is collected from customers through cost accruals to accounts that are recovered under the Formula Rate. Each unfunded reserve will be included on the lines above. The allocator in Col. (9) will be the same allocator used in the Formula Rate for the cost accruals to the account that is recovered under the Formula Rate

Line No.	(a) FERC Account No.	(b) Description	(c) Projected Amount	(d) FF1, Reference for Actual	(e) Actual Amount				
1		TRANSMISSION EXPENSES							
2		OPERATION							
3	560	Supervision and Engineering	8,197,600	p. 320-323, In 83, (b)					
4	561.0	Load Dispatching	0	p. 320-323, In 84, (b)					
5	561.1	Load Dispatching - Reliability	7,580	p. 320-323, In 85, (b)					
6	561.2	Load Dispatching - Monitor & Operate Transmission System	3,027,826	p. 320-323, In 86, (b)					
7	561.3	Load Dispatching - Transmission Service & Scheduling	0	p. 320-323, In 87, (b)					
8	561.4	Scheduling, System Control & Dispatch Services	4,267,354	p. 320-323, In 88, (b)					
9	561.5	Reliability, Planning and Standards Development	0	p. 320-323, In 89, (b)					
10	561.6	Transmission Service Studies	86,723	p. 320-323, In 90, (b)					
11	561.7	Generation Interconnection Studies	102,138	p. 320-323, In 91, (b)					
12	561.8	Reliability, Planning and Standards Development Services	2,912,813	p. 320-323, In 92, (b)					
13	562	Station Expenses	1,457,560	p. 320-323, In 93, (b)					
14	562.1	Energy Storage Equipment	0	p. 320-323, In 93.1, (b)					
15	563	Overhead Line Expenses	2,337,916	p. 320-323, In 94, (b)					
16	564	Underground Line Expenses	0	p. 320-323, In 95, (b)					
17	565	Transmission of Electricity by Others	135,677,509	p. 320-323, In 96, (b)					
18	566	Miscellaneous Transmission Expenses	3,206,693	p. 320-323, In 97, (b)					
19	567	Rents	1,698,335	p. 320-323, In 98, (b)					
20		Total Operation	162,980,047		0				
21									
22		MAINTENANCE							
23	568	Supervision and Engineering	0	p. 320-323, In 101, (b)					
24	569	Structures	0	p. 320-323, In 102, (b)					
25	569.1	Computer Hardware	0	p. 320-323, In 103, (b)					
26	569.2	Computer Software	0	p. 320-323, In 104, (b)					
27	569.3	Communication Equipment	0	p. 320-323, In 105, (b)					
28	569.4	Miscellaneous Regional Transmission Plant	0	p. 320-323, In 106, (b)					
29	570	Station Equipment	1,150,293	p. 320-323, In 107, (b)					
30	570.1	Energy Storage Equipment	0	p. 320-323, In 107.1, (b)					
31	571	Overhead Lines	856,979	p. 320-323, In 108, (b)					
32	572	Underground Lines	0	p. 320-323, In 109, (b)					
33	573	Miscellaneous Transmission Plant	0	p. 320-323, In 110, (b)					
34		Total Maintenance	2,007,272		0				
35									
36		Total Transmission O&M	164,987,319		0				
37									
38		Less: All 561 Accounts	10,404,435		0				
39		Add Back: Account 561.6 - Transmission Service Studies	86,723		0				
40		Add Back: Account 561.7 - Generation Interconnection Studies	102,138		0				
41		Less: Account 565 - Transmission of Electricity by Others	135,677,509		0				
42		Transmission O&M Expense Adjustment (Note 1)	48,991						
43									
44		Total Net Transmission Expense	19,143,227		0				
45									
46		ADMINISTRATIVE AND GENERAL							
47		OPERATION							
48	920	Administrative and General Salaries	36,563,990	p. 320-323, In 181, (b)					
49	921	Office Supplies and Expense	24,309,542	p. 320-323, In 182, (b)					
50	922	(Less) Administrative Expense Transferred	24,864,422	p. 320-323, In 183, (b)					
51	923	Outside Services Employed	7,926,706	p. 320-323, In 184, (b)					
52	924	Property Insurance	3,327,135	p. 320-323, In 185, (b)					
53	925	Injury and Damages	14,116,588	p. 320-323, In 186, (b)					
54	926	Employee Pensions and Benefits	27,925,795	p. 320-323, In 187, (b)					
55	928	Regulatory Commission Expenses	9,067,734	p. 320-323, In 189, (b)					
56	929	(Less) Duplicate Charges-Cr.	1,533,266	p. 320-323, In 190, (b)					
57	930.1	General Advertising Expenses	1,305,633	p. 320-323, In 191, (b)					
58	930.2	Miscellaneous General Expenses	1,821,013	p. 320-323, In 192, (b)					
59	931	Rents	18,490,447	p. 320-323, In 193, (b)					
60		Total Operation	118,456,897		0				
61									
62		MAINTENANCE							
63	935	Maintenance of General Plant	548,851	p. 320-323, In 196, (b)					
64									
65		Less: Account 926 Retail Pension Tracker	(95,960)	p. 320-323 Footnote Data					
66		Less: Account 926 Retail Pension Tracker Amortization	760,864	p. 320-323 Footnote Data					
67		Less: O&M Expenses (Note 1)	39,796						
68		Less: Retail Advanced Grid A&G Costs (Note 2)							
69			704,700		0				
70									
71		TOTAL ADMINISTRATIVE AND GENERAL	118,301,048		0				
72									
73	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
74			Direct Payroll	Projected Payroll Billed from Service Corp.	Total Projected Amount		Direct Payroll	Actual Payroll Billed from Service Corp.	Total Actual Amount
75									
76		Wages and Salaries Allocator							
77		Production	33,939,645	11,709,972	45,649,616	p. 354-355, In 20(b)			0
78		Transmission	6,535,158	6,655,174	13,190,332	p. 354-355, In 21(b)			0
79		Regional Market	0	531,506	531,506	p. 354-355, In 22(b)			0
80		Distribution	13,912,505	2,444,433	16,356,938	p. 354-355, In 23(b)			0
81		Other	6,849,500	4,573,518	11,423,017	p. 354-355, In 24-26(b)			0
82									
83		Total	61,236,808	25,914,603	87,151,410		0	0	0
84									
85		(Note 1: Eliminate Eddy County HVDC transmission O&M and A&G expenses.)							
86		(Note 2: Source: Company books and records)							

**Southwestern Public Service Company
Worksheet H - Miscellaneous Expenses**

**Southwestern Public Service Company
Worksheet H - Miscellaneous Expenses**

Line No.	Projected	2024				Actual	2024				Explanation
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
		<u>Acct 928 Projected for Billing Year =</u>				<u>Acct 928 Actual for Billing Year =</u>					
		<u>Expense</u>	100% Non- <u>Transmission</u>	100% Transmission <u>Specific</u>	Transmission <u>Allocated</u>	<u>Expense</u>	100% Non- <u>Transmission</u>	100% Transmission <u>Specific</u>	Transmission <u>Allocated</u>		
6	Non-Transmission Related	8,650,051	8,650,051	-	-	Non-Transmission Related	-	-	-		
7	Transmission Related	417,683	-	417,683	-	Transmission Related	-	-	-		
8		-	-	-	-						
9		-	-	-	-						
10	Total 928	9,067,734	8,650,051	417,683	-						
11											
12											
13		<u>Acct 930.2 Projected for Billing Year =</u>			2024	<u>Acct 930.2 Actual for Billing Year =</u>			2024		
14	Industry Association Dues	1,157,990	1,157,990	-	-	Industry Association Dues	-	-	-		
15	Balance of Account 930.2	663,024	-	-	663,024	Balance of Account 930.2	-	-	-		
16		-	-	-	-						
17		-	-	-	-						
18		-	-	-	-						
19		-	-	-	-						
20		-	-	-	-						
21	Total 930.2	1,821,013	1,157,990	-	663,024						
22											
23	<u>Transmission Safety & Siting Advertising (Other Than in Acct 930.1) Projected for Year =</u>				2024	<u>Actual Transmission Safety & Siting for Year =</u>			2024		
24		-	-	-	-						
25		-	-	-	-						
26		-	-	-	-						
27		-	-	-	-						
28		-	-	-	-						
29		-	-	-	-						
30	Total Transmission Safety & Siting Adv.	-	-	-	-						

Southwestern Public Service Company
Worksheet I - Depreciation and Amortization Expense

Worksheet I
Table 29

Line No.	(a) Description	(b) Reference	Projected Year = 2024		
			(c) Projected Depreciation Expense	(d) Projected Amortization Expense	(e) Projected Total Depr. & Amort. Expense
1	Steam Production		75,050,073	585,158	75,635,231
2	Other Production		74,566,326	0	74,566,326
		WsD.5, Ins 58 + 59, col (k) and			
3	Adjustment to Production	WsD.5, Ins 67 + 68, col (k)	0	0	0
4	Total Production		149,616,399	585,158	150,201,557
5					
6	Transmission		104,526,830	1,927,663	106,454,494
		WsD.5, In 60, col (k) and			
7	Adjustment to Transmission	WsD.5, In 69, col (k)	0	0	0
8	Total Transmission		104,526,830	1,927,663	106,454,494
9					
10	Distribution		56,745,449	351,461	57,096,909
		WsD.5, In 61, col (k) and			
11	Adjustment to Distribution	WsD.5, In 70, col (k)	0	0	0
12	Total Distribution		56,745,449	351,461	57,096,909
13					
14	General		38,320,350	735	38,321,086
		WsD.5, In 62, col (k) and			
15	Adjustment to General	WsD.5, In 71, col (k)	(2,507,698)	0	(2,507,698)
16	Total General		35,812,652	735	35,813,388
17					
18	Intangible - Computer Software			35,956,414	35,956,414
		WsD.5, In 63, col (k) and			
19	Adjustment to Intangible	WsD.5, In 72, col (k)		(3,622,954)	(3,622,954)
20	Total Intangible		0	32,333,460	32,333,460
21					
22	Total		346,701,330	35,198,477	381,899,808
23					
24			Actual Year =	2024	
25			Actual	Actual	Actual Total
26			Depreciation	Amortization	Depr. & Amort.
27			Expense	Expense	Expense
28					
29	Steam Production	FF1, p. 336-337, footnote			0
30	Other Production	FF1, p. 336-337, footnote			0
		WsD.5, Ins 58 + 59, col (m) and			
31	Adjustment to Production	WsD.5 Ins 67 + 68, col (m)	0	0	0
32	Total Production		0	0	0
33					
34	Transmission	FF1, p. 336-337, footnote			0
		WsD.5, In 60, col (m) and			
35	Adjustment to Transmission	WsD.5, In 69, col (m)	0	0	0
36	Total Transmission		0	0	0
37					
38	Distribution	FF1, p. 336-337, footnote			0
		WsD.5, In 61, col (m) and			
39	Adjustment to Distribution	WsD.5, In 70, col (m)	0	0	0
40	Total Distribution		0	0	0
41					
42	General	FF1, p. 336-337, footnote			0
		WsD.5, In 62, col (m) and			
43	Adjustment to General	WsD.5, In 71, col (m)	0	0	0
44	Total General		0	0	0
45					
46	Intangible - Computer Software	FF1, p. 336-337, footnote			0
		WsD.5, In 63, col (m) and			
47	Adjustment to Intangible	WsD.5, In 72, col (m)		0	0
48	Total Intangible		0	0	0
49					
50	Total		0	0	0

Southwestern Public Service Company
Worksheet J - Taxes Other Than Income & Investment Tax Credit

Worksheet J
Table 30

Line No.	(A) Description	Projected for Billing Year =		2024
		(B) Expense	(C) Excluded from Rev Requirement	(D) Included in Rev Requirement
1	<u>LABOR RELATED:</u>			
2	Payroll Taxes	8,294,888	-	8,294,888
3		-	-	-
4		-	-	-
5	Subtotal Labor Related	8,294,888	-	8,294,888
6				
7	<u>PLANT RELATED:</u>			
8	Texas Property Tax		-	-
9	New Mexico Property Tax		-	-
10	Oklahoma Property Tax		-	-
11	Kansas Property Tax		-	-
12	Subtotal Plant Related - Property	82,980,000	-	82,980,000
13				
14	<u>OTHER:</u>			
15	Texas Use	(597,663)		(597,663)
16	Miscellaneous Use Tax	-		-
17	<u>FRANCHISE & GROSS RECEIPTS:</u>			
18	Texas Gross Receipts	7,540,739	7,540,739	-
19	New Mexico Franchise	-		-
20	Oklahoma Franchise	20,000		20,000
21	Kansas Franchise	-		-
22	City Franchise Fees	11,620,902	11,620,902	-
23				
24	Subtotal Franchise & Gross Receipts	19,181,641	19,161,641	(577,663)
25				
26	Total Taxes Other Than Income	109,858,865	19,161,641	90,697,225
27				
28		-		-
29				
30	Investment Tax Credit Amortized	-		-

Line No.	(A) Description	Actual for Billing Year =		2024	(E) Included in Rev Requirement
		(B) FF1 Reference	(C) Expense	(D) Excluded from Rev Requirement	
37	<u>LABOR RELATED:</u>				
38	Payroll Taxes	262-263. 3.4.5.6.8.9.10.1 1.1			-
39					
40					
41	Subtotal Labor Related			-	-
42					
43	<u>PLANT RELATED:</u>				
44	Texas Property Tax	262-263.14.15.I			-
45	New Mexico Property Tax	262-263.19.20.I			-
46	Oklahoma Property Tax	262-263.24.25.I			-
47	Kansas Property Tax	262-263.28.29.I			-
48	Subtotal Plant Related - Property			-	-
49					
50	<u>OTHER:</u>				
51	Texas Use	262-263.32.I			-
52	Miscellaneous Use Tax	262-263.31.I			-
53	<u>FRANCHISE & GROSS RECEIPTS:</u>				
54	Texas Gross Receipts	262-263.16.I		-	-
55	New Mexico Franchise				-
56	Oklahoma Franchise	262-263.23.I			-
57	Kansas Franchise				-
58	City Franchise Fees	262-263.33.I		-	-
59					
60	Subtotal Franchise & Gross Receipts			-	-
61					
62	Total Taxes Other Than Income			-	-
63					
64	FF1, p. 114-117, ln 14, (c):				
65					
66	Investment Tax Credit Amortized FF1, p. 266-267, ln 8 (f)				-

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1								PROJECTED BALANCES							
2	Common Equity - Projected														
3															13 Month
4		1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Average Balance
5	Proprietary Capital	3,957,400,515	3,981,016,779	3,994,075,579	3,958,480,163	4,001,984,565	4,054,249,020	4,128,109,916	4,185,540,678	4,245,645,236	4,129,077,319	4,153,650,997	4,176,807,144	4,130,478,752	4,084,347,436
6	Less Preferred Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Less Acct 216.1 Unapprop. Undist. Sub. Earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Less Acct 219.1-Accum Other Compre. Income	(1,083,091)	(1,078,929)	(1,075,035)	(1,070,873)	(1,066,845)	(1,062,683)	(1,058,656)	(1,054,494)	(1,050,332)	(1,046,304)	(1,042,142)	(1,038,114)	(1,033,952)	(1,058,573)
9	Common Equity Balances (In 4 - In 5 - In 6 - In 7)	3,958,483,605	3,982,095,708	3,995,150,614	3,959,551,037	4,003,051,410	4,055,311,704	4,129,168,571	4,186,595,172	4,246,695,568	4,130,123,623	4,154,693,139	4,177,845,258	4,131,512,704	4,085,406,009
10															
11	Long Term Debt - Projected														
12															
13	Bonds	3,100,000,000	3,100,000,000	3,100,000,000	3,100,000,000	3,100,000,000	3,100,000,000	3,250,000,000	3,250,000,000	3,250,000,000	3,250,000,000	3,250,000,000	3,250,000,000	3,250,000,000	3,180,769,231
14	Less Reacquired Bonds														0
15	Other Long Term Debt	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000	250,000,000
16															
17	Debt Balances (In 13 - In 14 + In 15)	3,350,000,000	3,350,000,000	3,350,000,000	3,350,000,000	3,350,000,000	3,350,000,000	3,500,000,000	3,500,000,000	3,500,000,000	3,500,000,000	3,500,000,000	3,500,000,000	3,500,000,000	3,430,769,231
18															
19															
20	ACTUAL BALANCES														
21	Common Equity - Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	13 Month
22		1/1/2024	1/31/2024	2/28/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Average Balance
23	Proprietary Capital														0
24	Less Preferred Stock														0
25	Less Acct 216.1 Unapprop. Undist. Sub. Earnings														0
26	Less Acct 219.1-Accum Other Compre. Income														0
27	Common Equity Bal (In 22 - In 23 - In 24 - In 25)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28															
29															
30	ACTUAL BALANCES														
31	Long Term Debt - Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
32	Bonds														0
33	Less Reacquired Bonds														0
34	Other Long Term Debt														0
35															
36	Debt Balances (In 32 - In 33 + In 34)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37															
38	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)						
39				Projected			FF1, Reference	Actual/forecast							
40	Cost of Debt - Annual Interest Expense			2024			for Actual	2024							
41															
42	Interest on Long Term Debt			149,669,157			p. 114-117, In 62 (c)								
43	Less: Financial Hedge Gain/Expense and Interest Rate Derivative (In 62)			63,354				0							
44	Plus: Allowed Hedge and Interest Rate Derivative Recovery (In 67)			63,354				0							
45	Amortization of Debt Discount and Expense			1,991,902			p. 114-117, In 63 (c)								
46	Amortization of Loss on Reacquired Debt			843,865			p. 114-117, In 64 (c)								
47	Less: Interest on Long Term Credit Facility			0			p. 256-257 (m)								
48	Less: Amort of Premium on Debt			327,844			p. 114-117, In 65 (c)								
49	Less: Amort of Gain on Reacquired Debt			0			p. 114-117, In 66 (c)								
50															
51	Total Interest Expense (In 42 - In 43 + In 44 + In 45 + In 46 - In 47 - In 48 - In 49)			152,177,079				0							
52															
53	Average Cost of Debt			4.44%	(In 51 / In 17, col o)			0.00%	(In 51 / In 36, col o)						
54															
55	Preferred Stock Cost														
56	Dividends on Preferred Stock			0			p. 118-119, In 29 (c)	0							
57	Average Cost of Preferred Stock			0.00%	(In 56 / In 5, col o)			0.00%	(In 56 / In 23, col o)						
58															
59	Financial Hedge Amortization and Interest Rate Derivative (Enter Gains as a Negative Number)														
60	Series due 2033 6% Financial Hedge			63,354											
61	Series E due 2016 5.6% Financial Hedge			0											
62	Total Hedge Amortization and Interest Rate Derivative			63,354				0							
63															
64	Total Average Capital Balance (In 9 + In 17)			7,516,175,240				0							
65	Financial Hedge Recovery Limit - 7.5 Basis Points of Total Capital			0.00075				0.00075							
66	Limit of Recoverable Amount			5,637,131				0							
67	Recoverable Hedge Amortization & Interest Rate Derivative (Lesser of In 62 or in 66)			63,354				0							

Southwestern Public Service Company
Worksheet L - Development of Composite State Income Tax Rate

I. Development of **Projected** Composite State Income Tax Rate for Billing Period
 Beginning 01/01/24

State Income Tax Rate - New Mexico	5.9000%	
Apportionment Factor	30.3228%	
Projected Effective State Income Tax Rate		<u>1.7890%</u>
State Income Tax Rate - Kansas	7.0000%	
Apportionment Factor	0.2189%	
Projected Effective State Income Tax Rate		<u>0.0153%</u>
State Income Tax Rate - Oklahoma	4.0000%	
Apportionment Factor	0.2875%	
Projected Effective State Income Tax Rate		<u>0.0115%</u>
State Income Tax Rate - Texas	0.7500%	
Apportionment Factor	58.8500%	
Projected Effective State Income Tax Rate		<u>0.4414%</u>
Total Composite State Income Tax Rate		<u><u>2.2572%</u></u>

II. Development of **Actual** Composite State Income Tax Rate for Billing Period
 Beginning 01/01/24

State Income Tax Rate - New Mexico		
Apportionment Factor		
Actual Effective State Income Tax Rate		<u>0.0000%</u>
State Income Tax Rate - Kansas		
Apportionment Factor		
Actual Effective State Income Tax Rate		<u>0.0000%</u>
State Income Tax Rate - Oklahoma		
Apportionment Factor		
Actual Effective State Income Tax Rate		<u>0.0000%</u>
State Income Tax Rate - Texas		
Apportionment Factor		
Actual Effective State Income Tax Rate		<u>0.0000%</u>
Total Composite State Income Tax Rate		<u><u>0.0000%</u></u>

**Southwestern Public Service Company
Worksheet M - Direct Assigned Radial Lines**

Projected for Billing Year =		2024		(Note 1)										
Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
			Last Actual			Radial Line Reclassification				ATTR - TP Allocator Adj.				
			Net Plant			Month/Year	Prorate				Prorate		Gross	
			Carrying Charge	Revenue		In Service	Revenue		True-Up		Plant		Plant	
			(Input)	Requirement		of Reclass	Requirement		Adjustment		Plant		Adjustment	
			(Annual Rate)	Col (b) * Col (c)		Input	Col (f)/12 * Col (d)		Col (g) - Col (d)		Col (f)/12 * Col (a)		Col (i) - Col (a)	
1	Radial Line Direct Assignment (Worksheet O)													
2	Bailey County	\$ 705	\$ 636	12.03%	\$ 77		12	\$ 77	\$ -	\$ -	\$ 705	\$ -	\$ -	
3	Big Country	\$ 2,315,315	\$ 1,365,562	12.03%	\$ 164,277		12	\$ 164,277	\$ -	\$ -	\$ 2,315,315	\$ -	\$ -	
4	CVEC	\$ 2,168,617	\$ 1,758,731	12.03%	\$ 211,575		12	\$ 211,575	\$ -	\$ -	\$ 2,168,617	\$ -	\$ -	
5	Deaf Smith	\$ 6,796,485	\$ 6,224,937	12.03%	\$ 748,860		12	\$ 748,860	\$ -	\$ -	\$ 6,796,485	\$ -	\$ -	
6	Farmers	\$ 20,608	\$ 17,354	12.03%	\$ 2,088		12	\$ 2,088	\$ -	\$ -	\$ 20,608	\$ -	\$ -	
7	Green Belt	\$ 2,460,859	\$ 2,203,099	12.03%	\$ 265,033		12	\$ 265,033	\$ -	\$ -	\$ 2,460,859	\$ -	\$ -	
8	Lamb County	\$ 2,459	\$ 2,063	12.03%	\$ 248		12	\$ 248	\$ -	\$ -	\$ 2,459	\$ -	\$ -	
9	Lighthouse	\$ 351,252	\$ 294,882	12.03%	\$ 35,474		12	\$ 35,474	\$ -	\$ -	\$ 351,252	\$ -	\$ -	
10	LPL	\$ 922,796	\$ 838,498	12.03%	\$ 100,871		12	\$ 100,871	\$ -	\$ -	\$ 922,796	\$ -	\$ -	
11	Lyntegar	\$ 2,740,652	\$ 1,995,220	12.03%	\$ 240,025		12	\$ 240,025	\$ -	\$ -	\$ 2,740,652	\$ -	\$ -	
12	Rita Blanca	\$ 1,360	\$ 689	12.03%	\$ 83		12	\$ 83	\$ -	\$ -	\$ 1,360	\$ -	\$ -	
13	South Plains	\$ 44,147	\$ 33,335	12.03%	\$ 4,010		12	\$ 4,010	\$ -	\$ -	\$ 44,147	\$ -	\$ -	
14	Tri County	\$ 1,606	\$ 1,016	12.03%	\$ 122		12	\$ 122	\$ -	\$ -	\$ 1,606	\$ -	\$ -	
15														
16	<u>Wholesale Network to Radial</u>													
17														
18	<u>Retail Network to Radial</u>													
19														
20	<u>Wholesale Radial to Network</u>													
21														
22	<u>Retail Radial to Network</u>													
23														
24														
25	Total Plant Direct Assigned	\$ 17,826,861	\$ 14,736,022		\$ 1,772,743			\$ 1,772,743	\$ -	\$ -	\$ 17,826,861	\$ -	\$ -	

Note 1 - Actual 2022 year end balances will be used for the Gross and Net Plant amounts.

Projected (1) for Billing Year = 2024

Line No.	Meter Type	Number of Meters	Average Replacement Cost per Meter (2)	Total Replacement Cost	Allocated Meter Investment	Average Allocated Meter Investment	No. of Delivery Points	Total Meter Investment	
1	SC	388,617	\$ 179	\$ 69,562,443	\$ 41,907,636	108			
2	TR	8,642	\$ 2,871	\$ 24,811,182	\$ 14,947,405	1730			
3	TR-IDR	1,914	\$ 13,314	\$ 25,482,996	\$ 15,352,137	8021	221	\$ 1,772,641	
4	Total	399,173		\$ 119,856,621	\$ 72,207,178 (3)				
5	Gross Plant Carrying Charge (4)								10.11%
6	Revenue Requirement								\$ 179,214

(1) Actual prior year end balances will be used for the projected amounts.

(2) Averages will be based on the most recent available study.

(3) From FF1, p. 204-207, ln 70, col (g).

(4) Based on the last actual amount.

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer	Reclass?
Projected for Billing Year = 2024 (Note 1)									
In Service Prior to October 1, 2005:									
1	Elec Tran-Line OH-TX-115KV-Plant X Sta-Castro Co Intg (V-37)	\$ 705	\$ 636	\$ 705	\$ 636			Bailey County	
2	Elec Tran-Line OH-TX-69KV-Graham-Justiceburg	\$ 2,315,315	\$ 1,365,562	\$ 2,315,315	\$ 1,365,562			Big Country	
3	Elec Tran-Line OH-NM-69KV-Roswell Int-Chaves Co Int	\$ 2,062,873	\$ 1,672,888	\$ 2,062,873	\$ 1,672,888			CVEC	
4	Elec Tran-Line OH-NM-69KV-Roswell Int-Chaves Co Int	\$ 103,886	\$ 84,246	\$ 103,886	\$ 84,246			CVEC	
5	Elec Tran-Line OH-NM-115KV-Seven Rivers Interchange-Atoka Sub (W-98)	\$ 1,858	\$ 1,597	\$ 1,858	\$ 1,597			CVEC	
6	Elec Tran-Line OH-TX-69KV-Castro Co REC Sub Tap	\$ 294,122	\$ 182,296	\$ 294,122	\$ 182,296			Deaf Smith	
7	Elec Tran-Line OH-TX-69KV-Hereford Intg South-Castro Co Sub (Z-51)	\$ 1,461,049	\$ 1,387,830	\$ 1,461,049	\$ 1,387,830			Deaf Smith	
8	Elec Tran-Line OH-TX-69KV-Hereford Intg South-Castro Co Sub (Z-51)	\$ 328,344	\$ 311,889	\$ 328,344	\$ 311,889			Deaf Smith	
9	Elec Tran-Line OH-TX-69KV-Hereford Intg South-Castro Co Sub (Z-51)	\$ 3,742,156	\$ 3,554,621	\$ 3,742,156	\$ 3,554,621			Deaf Smith	
10	Elec Tran-Line OH-TX-69KV-Castro Co Int Tap	\$ 416,957	\$ 329,168	\$ 416,957	\$ 329,168			Deaf Smith	
11	Elec Tran-Line OH-TX-69KV-Castro Co Int Tap	\$ 1,290	\$ 1,018	\$ 1,290	\$ 1,018			Deaf Smith	
12	Elec Tran-Line OH-TX-69KV-Castro Co Int Tap	\$ 353,513	\$ 279,083	\$ 353,513	\$ 279,083			Deaf Smith	
13	Elec Tran-Line OH-TX-69KV-Hereford Intg South-Hereford NE Sub (Z-71)	\$ 68,575	\$ 61,591	\$ 68,575	\$ 61,591			Deaf Smith	
14	Elec Tran-Line OH-TX-69KV-Hereford Intg South-Hereford NE Sub (Z-71)	\$ 122,350	\$ 109,888	\$ 122,350	\$ 109,888			Deaf Smith	
15	Elec Tran-Line OH-TX-69KV-Hereford Intg South-Hereford NE Sub (Z-71)	\$ 317	\$ 285	\$ 317	\$ 285			Deaf Smith	
16	Elec Tran-Line OH-TX-69KV-Hereford Intg South-Hereford NE Sub (Z-71)	\$ 451	\$ 405	\$ 451	\$ 405			Deaf Smith	
17	Elec Tran-Line OH-TX-69KV-Hereford NE Sub-Deaf Smith Rec Meter Sta (Z-73)	\$ 5,517	\$ 5,215	\$ 5,517	\$ 5,215			Deaf Smith	
18	Elec Tran-Line OH-TX-115KV-Cargill Sub-Curry Co Intg (Texas Portion) (T-59)	\$ 1,744	\$ 1,551	\$ 1,744	\$ 1,551			Deaf Smith	
19	Elec Tran-Line OH-TX-115KV-CSCO-TIBL-115-01 (U-48)	\$ 100	\$ 97	\$ 100	\$ 97			Deaf Smith	
20	Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-65)	\$ 1,589	\$ 1,338	\$ 1,589	\$ 1,338			Farmers	
21	Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-65)	\$ 19,018	\$ 16,015	\$ 19,018	\$ 16,015			Farmers	
22	Elec Tran-Line OH-TX-69KV-Bowers Sub-Howard Sub (Y-62)	\$ 2,460,859	\$ 2,203,099	\$ 2,460,859	\$ 2,203,099			Green Belt	
23	Elec Tran-Line OH-TX-115KV-Plant X Sta-Lamton Intg (T-28)	\$ 967	\$ 835	\$ 967	\$ 835			Lamb County	
24	Elec Tran-Line OH-TX-115KV-Sundown Int Tap North Ckt	\$ 1,492	\$ 1,227	\$ 1,492	\$ 1,227			Lamb County	
25	Elec Tran-Line OH-TX-69KV-Kiser Sub-Kress Intg (Z-82)	\$ 329,309	\$ 276,460	\$ 329,309	\$ 276,460			Lighthouse	
26	Elec Tran-Line OH-TX-69KV-Kiser Sub-Kress Intg (Z-82)	\$ 21,943	\$ 18,421	\$ 21,943	\$ 18,421			Lighthouse	
27	Elec Tran-Line OH-TX-69KV-Batton Tap (Y-50)	\$ 32,309	\$ 29,320	\$ 32,309	\$ 29,320			LPL	
28	Elec Tran-Line OH-TX-69KV-Batton Tap (Y-50)	\$ 146,644	\$ 133,079	\$ 146,644	\$ 133,079			LPL	
29	Elec Tran-Line OH-TX-69KV-Batton Tap (Y-50)	\$ 218,115	\$ 197,938	\$ 218,115	\$ 197,938			LPL	
30	Elec Tran-Line OH-TX-69KV-Ivory Tap (Y-64)	\$ 35,698	\$ 33,078	\$ 35,698	\$ 33,078			LPL	
31	Elec Tran-Line OH-TX-115KV-Carlisle Int-Yuma Sub (T-71)	\$ 468,161	\$ 423,449	\$ 468,161	\$ 423,449			LPL	
32	Elec Tran-Line OH-TX-115KV-Tuco Int-Indiana Sub (V-15)	\$ 21,869	\$ 21,634	\$ 21,869	\$ 21,634			LPL	
33	Elec Tran-Line OH-TX-69KV-Cochran Co Int-Sundown REC	\$ 433,460	\$ 261,402	\$ 433,460	\$ 261,402			Lyntegar	
34	Elec Tran-Line OH-TX-69KV-Terry County Intg-Brownfield Sw Sta (Z-52)	\$ 8,209	\$ 6,310	\$ 8,209	\$ 6,310			Lyntegar	
35	Elec Tran-Line OH-TX-69KV-Brownfield Sub-Garza Co	\$ 649,557	\$ 469,163	\$ 649,557	\$ 469,163			Lyntegar	
36	Elec Tran-Line OH-TX-69KV-Brownfield Sub-Garza Co	\$ 1,168,613	\$ 844,067	\$ 1,168,613	\$ 844,067			Lyntegar	
37	Elec Tran-Line OH-TX-69KV-Diamondback Sub-Sulphur Springs Sub (Z-85)	\$ 193,636	\$ 172,408	\$ 193,636	\$ 172,408			Lyntegar	
38	Elec Tran-Line OH-TX-69KV-Diamondback Sub-Seagraves Sub (Z-87)	\$ 243,317	\$ 205,517	\$ 243,317	\$ 205,517			Lyntegar	
39	Elec Tran-Line OH-TX-69KV-Diamondback Sub-Seagraves Sub (Z-87)	\$ 38,388	\$ 32,425	\$ 38,388	\$ 32,425			Lyntegar	
40	Elec Tran-Line OH-TX-69KV-Diamondback Sub-Seagraves Sub (Z-87)	\$ 1,411	\$ 1,192	\$ 1,411	\$ 1,192			Lyntegar	
41	Elec Tran-Line OH-TX-115KV-LESS-LTDW-115-01 (U-19)	\$ 68	\$ 63	\$ 68	\$ 63			Lyntegar	
42	Elec Tran-Line OH-TX-115KV-Sundown Int Tap South Ckt	\$ 894	\$ 624	\$ 894	\$ 624			Lyntegar	
43	Elec Tran-Line OH-TX-115KV-Sundown Int Tap South Ckt	\$ 2,157	\$ 1,506	\$ 2,157	\$ 1,506			Lyntegar	
44	Elec Tran-Line OH-TX-115KV-Yoakum Co Int-Seagraves Int	\$ 942	\$ 543	\$ 942	\$ 543			Lyntegar	
45	Elec Tran-Line OH-TX-115KV-Riverview Sta-Moore Co Sta	\$ 1,360	\$ 689	\$ 1,360	\$ 689			Rita Blanca	
46	Elec Tran-Line OH-TX-69KV-Lambton-7 Mile Corner	\$ 32,775	\$ 26,306	\$ 32,775	\$ 26,306			South Plains	
47	Elec Tran-Line OH-TX-115KV-Carlisle Int-Lubbock South Int	\$ 1,725	\$ 995	\$ 1,725	\$ 995			South Plains	
48	Elec Tran-Line OH-TX-115KV-Lubbock South Int-Lynn Co Int	\$ 2,436	\$ 1,898	\$ 2,436	\$ 1,898			South Plains	
49	Elec Tran-Line OH-TX-115KV-Denver City Sta-Tuco Int	\$ 7,211	\$ 4,136	\$ 7,211	\$ 4,136			South Plains	
50	Elec Tran-Line OH-OK-115KV-Texas Co Int-Beaver Co Int	\$ 1,606	\$ 1,016	\$ 1,606	\$ 1,016			Tri County	
51	Elec Tran-Line OH-NM-69KV-Clovis Loop	\$ 745,409	\$ 561,530			\$ 745,409	\$ 561,530	SPS	
52	Elec Tran-Line OH-NM-69KV-Carlsbad Sta-White Sub	\$ 648,815	\$ 518,461			\$ 648,815	\$ 518,461	SPS	
53	Elec Tran-Line OH-NM-69KV-Carlsbad Sta-White Sub	\$ 201,424	\$ 160,956			\$ 201,424	\$ 160,956	SPS	
54	Elec Tran-Line OH-NM-69KV-Carlsbad Sta-White Sub	\$ 658,302	\$ 526,042			\$ 658,302	\$ 526,042	SPS	
55	Elec Tran-Line OH-NM-69KV-Carlsbad Sta-White Sub	\$ 1,532,837	\$ 1,224,873			\$ 1,532,837	\$ 1,224,873	SPS	
56	Elec Tran-Line OH-NM-69KV-Carlsbad Sta-White Sub	\$ 328,688	\$ 262,651			\$ 328,688	\$ 262,651	SPS	
57	Elec Tran-Line OH-NM-69KV-Carlsbad Sta-White Sub	\$ 732,115	\$ 585,025			\$ 732,115	\$ 585,025	SPS	
58	Elec Tran-Line OH-NM-69KV-Potash Jct Sub-Kermac	\$ 503,988	\$ 272,155			\$ 503,988	\$ 272,155	SPS	
59	Elec Tran-Line OH-NM-69KV-Potash Jct Sub-National Potash	\$ 20,421	\$ 11,779			\$ 20,421	\$ 11,779	SPS	

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer	Reclass?
Projected for Billing Year = 2024 (Note 1)									
In Service Prior to October 1, 2005:									
60	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash	\$ 46,512	\$ 26,830			\$ 46,512	\$ 26,830	SPS	
61	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-National Potash	\$ 23,501	\$ 13,556			\$ 23,501	\$ 13,556	SPS	
62	Elec Tran-Line OH-NM- 69KV-Clovis East Sub Tap	\$ 225,991	\$ 174,270			\$ 225,991	\$ 174,270	SPS	
63	Elec Tran-Line OH-NM- 69KV-Industrial Sub-Ethanol Plant Sub	\$ 119,801	\$ 24,487			\$ 119,801	\$ 24,487	SPS	
64	Elec Tran-Line OH-NM- 69KV-Portales Grain Alcohol	\$ 463,384	\$ 255,619			\$ 463,384	\$ 255,619	SPS	
65	Elec Tran-Line OH-NM- 69KV-Cherry Sub Tap	\$ 19,776	\$ 1,877			\$ 19,776	\$ 1,877	SPS	
66	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 37,410	\$ 22,589			\$ 37,410	\$ 22,589	SPS	
67	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 53,800	\$ 32,486			\$ 53,800	\$ 32,486	SPS	
68	Elec Tran-Line OH-NM- 69KV-IMC #2 Sub Tap	\$ 119,761	\$ 68,985			\$ 119,761	\$ 68,985	SPS	
69	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 32,473	\$ 19,608			\$ 32,473	\$ 19,608	SPS	
70	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 5,399	\$ 3,260			\$ 5,399	\$ 3,260	SPS	
71	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 79,062	\$ 47,740			\$ 79,062	\$ 47,740	SPS	
72	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 16,776	\$ 10,130			\$ 16,776	\$ 10,130	SPS	
73	Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap	\$ 846	\$ 288			\$ 846	\$ 288	SPS	
74	Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap	\$ 642	\$ 218			\$ 642	\$ 218	SPS	
75	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 540	\$ 326			\$ 540	\$ 326	SPS	
76	Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole	\$ 98,947	\$ 49,714			\$ 98,947	\$ 49,714	SPS	
77	Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole	\$ 2,560	\$ 1,286			\$ 2,560	\$ 1,286	SPS	
78	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$ 810	\$ 489			\$ 810	\$ 489	SPS	
79	Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole	\$ 280,696	\$ 141,029			\$ 280,696	\$ 141,029	SPS	
80	Elec Tran-Line OH-NM- 69KV-Curry Co Int-TX St Line	\$ 157,249	\$ 87,869			\$ 157,249	\$ 87,869	SPS	
81	Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)	\$ 3,940,611	\$ 3,316,059			\$ 3,940,611	\$ 3,316,059	SPS	
82	Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)	\$ 51,177	\$ 43,066			\$ 51,177	\$ 43,066	SPS	
83	Elec Tran-Line OH-NM- 69KV-Eagle Creek-Artesia Town (Z-76)	\$ 978,379	\$ 823,315			\$ 978,379	\$ 823,315	SPS	
84	Elec Tran-Line OH-NM-115KV-Carlsbad Sta-Fiesta Sub	\$ 272,613	\$ 91,390			\$ 272,613	\$ 91,390	SPS	
85	Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13)	\$ 1,125	\$ 1,039			\$ 1,125	\$ 1,039	SPS	
86	Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13)	\$ 2,344	\$ 2,166			\$ 2,344	\$ 2,166	SPS	
87	Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-Taylor Sw Sta (T-13)	\$ 2,719	\$ 2,512			\$ 2,719	\$ 2,512	SPS	
88	ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)	\$ 10,865	\$ 10,687			\$ 10,865	\$ 10,687	SPS	
89	ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)	\$ 8,149	\$ 8,015			\$ 8,149	\$ 8,015	SPS	
90	ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)	\$ 6,596	\$ 6,488			\$ 6,596	\$ 6,488	SPS	
91	ELEC TRAN-LINE OH-NM-115KV-MADDOX STA-TAYLOR SW STA (T-14)	\$ 1,059,308	\$ 1,041,975			\$ 1,059,308	\$ 1,041,975	SPS	
92	Elec Tran-Line OH-NM-115KV-Chaves Co Int-Roswell City (T-26)	\$ 4,580	\$ 2,694			\$ 4,580	\$ 2,694	SPS	
93	Elec Tran-Line OH-NM-115KV-Cochran Sw Sta-Monument Sub	\$ 6,198	\$ 5,074			\$ 6,198	\$ 5,074	SPS	
94	Elec Tran-Line OH-NM-115KV-Norris St Tap	\$ 5,642,185	\$ 2,684,111			\$ 5,642,185	\$ 2,684,111	SPS	
95	Elec Tran-Line OH-NM-115KV-Pecos Int-Seven Rivers Int (T-62)	\$ 639,326	\$ 613,559			\$ 639,326	\$ 613,559	SPS	
96	Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-NEF Sub	\$ 106	\$ 95			\$ 106	\$ 95	SPS	
97	Elec Tran-Line OH-NM-115KV-Hobbs West Sw Sta-NEF Sub	\$ 45,091	\$ 40,299			\$ 45,091	\$ 40,299	SPS	
98	Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Taylor Sw Sta (T-97)	\$ 737	\$ 600			\$ 737	\$ 600	SPS	
99	Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Taylor Sw Sta (T-97)	\$ 194	\$ 158			\$ 194	\$ 158	SPS	
100	Elec Tran-Line OH-NM-115KV-Hobbs Gen Sub-Higg Sub (T-98)	\$ 1,797	\$ 1,629			\$ 1,797	\$ 1,629	SPS	
101	Elec Tran-Line OH-NM-115KV-Whitten Sub-Cardinal Sub (U-04)	\$ 206	\$ 182			\$ 206	\$ 182	SPS	
102	Elec Tran-Line OH-NM-115KV-Whitten Sub-Cardinal Sub (U-04)	\$ 430	\$ 380			\$ 430	\$ 380	SPS	
103	Elec Tran-Line OH-NM-115KV-Whitten Sub-Cardinal Sub (U-04)	\$ 67,974	\$ 60,019			\$ 67,974	\$ 60,019	SPS	

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer	Reclass?
Projected for Billing Year = 2024 (Note 1)									
In Service Prior to October 1, 2005:									
104	Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)	\$ 138,084	\$ 121,592			\$ 138,084	\$ 121,592	SPS	
105	Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)	\$ 4,218	\$ 3,714			\$ 4,218	\$ 3,714	SPS	
106	Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Ochoa Intg (U-07)	\$ 62,160	\$ 54,736			\$ 62,160	\$ 54,736	SPS	
107	Elec Tran-Line OH-NM-115KV-Polash Jct Sub-Livingston Ridge Sub (U-08)	\$ 423,066	\$ 389,964			\$ 423,066	\$ 389,964	SPS	
108	Elec Tran-Line OH-NM-115KV-Roswell Intg-Sierra Sub (U-13)	\$ 468,088	\$ 424,007			\$ 468,088	\$ 424,007	SPS	
109	Elec Tran-Line OH-NM-115KV-Roswell Intg-Sierra Sub (U-13)	\$ 458,686	\$ 415,490			\$ 458,686	\$ 415,490	SPS	
110	Elec Tran-Line OH-NM-115KV-LYNC-MADX-115-01 (U-38)	\$ 358	\$ 354			\$ 358	\$ 354	SPS	
111	Elec Tran-Line OH-NM-115KV-LYNC-QUADA-115-01 (U-39)	\$ 29,364	\$ 29,049			\$ 29,364	\$ 29,049	SPS	
112	Elec Tran-Line OH-NM-115KV-LYNC-QUADA-115-01 (U-39)	\$ 422	\$ 418			\$ 422	\$ 418	SPS	
113	Elec Tran-Line OH-NM-115KV-Carlsbad Sta-Roswell Int	\$ 2,303	\$ 1,564			\$ 2,303	\$ 1,564	SPS	
114	Elec Tran-Line OH-NM-115KV-Chaves Co Int-Roswell Int	\$ 883	\$ 527			\$ 883	\$ 527	SPS	
115	Elec Tran-Line OH-NM-115KV-Cunningham Sta-Oil Center Sub (W-26)	\$ 307,691	\$ 280,020			\$ 307,691	\$ 280,020	SPS	
116	Elec Tran-Line OH-NM-115KV-Cunningham Sta-Oil Center Sub (W-26)	\$ 3,573	\$ 3,252			\$ 3,573	\$ 3,252	SPS	
117	Elec Tran-Line OH-NM-115KV-Whitten Sub-Oil Center Sub (W-27)	\$ 1,183	\$ 960			\$ 1,183	\$ 960	SPS	
118	Elec Tran-Line OH-NM-115KV-Whitten Sub-Oil Center Sub (W-27)	\$ 1,701	\$ 1,379			\$ 1,701	\$ 1,379	SPS	
119	Elec Tran-Line OH-NM-115KV-Perimeter Sub-FEC Intg (W-32)	\$ 53,782	\$ 45,397			\$ 53,782	\$ 45,397	SPS	
120	Elec Tran-Line OH-NM-115KV-Perimeter Sub-FEC Intg (W-32)	\$ 1,758	\$ 1,484			\$ 1,758	\$ 1,484	SPS	
121	Elec Tran-Line OH-NM-115KV-Wipp Sub-Red Bluff Sub (W-38)	\$ 515	\$ 446			\$ 515	\$ 446	SPS	
122	Elec Tran-Line OH-NM-115KV-Lopez Int-Campbell St Sub (W-59)	\$ -	\$ -			\$ -	\$ -	SPS	
123	Elec Tran-Line OH-NM-115KV-Pecos Intg-North Canal Sub (W-61)	\$ 379,113	\$ 280,828			\$ 379,113	\$ 280,828	SPS	
124	Elec Tran-Line OH-NM-115KV-Curry Co Int-Pleasant Hill Sub (W-62)	\$ 226,156	\$ 198,350			\$ 226,156	\$ 198,350	SPS	
125	Elec Tran-Line OH-NM-115KV-FEC Intg-Pleasant Hill Sub (W-64)	\$ 320,634	\$ 266,842			\$ 320,634	\$ 266,842	SPS	
126	Elec Tran-Line OH-NM-115KV-Quahada Sub-Majjamar Sub (W-74)	\$ 130,007	\$ 116,494			\$ 130,007	\$ 116,494	SPS	
127	Elec Tran-Line OH-NM-115KV-Quahada Sub-Majjamar Sub (W-74)	\$ 42,771	\$ 38,325			\$ 42,771	\$ 38,325	SPS	
128	Elec Tran-Line OH-NM-115KV-Quahada Sub-Majjamar Sub (W-74)	\$ 631,300	\$ 565,679			\$ 631,300	\$ 565,679	SPS	
129	Elec Tran-Line OH-NM-115KV-Quahada Sub-Majjamar Sub (W-74)	\$ 1,311	\$ 1,175			\$ 1,311	\$ 1,175	SPS	
130	Elec Tran-Line OH-NM-115KV-Quahada Sub-PCA Sub (W-76)	\$ 118,128	\$ 105,266			\$ 118,128	\$ 105,266	SPS	
131	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$ 5,262,080	\$ 4,861,611			\$ 5,262,080	\$ 4,861,611	SPS	
132	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$ 1,183,398	\$ 1,093,335			\$ 1,183,398	\$ 1,093,335	SPS	
133	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$ 3,251,730	\$ 3,004,258			\$ 3,251,730	\$ 3,004,258	SPS	
134	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$ 1,112,109	\$ 1,027,472			\$ 1,112,109	\$ 1,027,472	SPS	
135	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$ 397,317	\$ 367,080			\$ 397,317	\$ 367,080	SPS	
136	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$ 3,571,105	\$ 3,299,326			\$ 3,571,105	\$ 3,299,326	SPS	
137	Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub	\$ 221,123	\$ 138,334			\$ 221,123	\$ 138,334	SPS	
138	Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub	\$ 1,390,044	\$ 869,609			\$ 1,390,044	\$ 869,609	SPS	
139	Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Bowers Sub (Y-60)	\$ 589,412	\$ 502,818			\$ 589,412	\$ 502,818	SPS	
140	Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Bowers Sub (Y-60)	\$ 392,438	\$ 334,782			\$ 392,438	\$ 334,782	SPS	
141	Elec Tran-Line OH-TX- 69KV-Borger Loop	\$ 2,168	\$ 1,034			\$ 2,168	\$ 1,034	SPS	
142	Elec Tran-Line OH-TX- 69KV-Bowers Sub-Howard Sub (Y-62)	\$ 2,695,288	\$ 2,412,974			\$ 2,695,288	\$ 2,412,974	SPS	
143	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Intg-Industrial Sub (Y-63)	\$ 749	\$ 732			\$ 749	\$ 732	SPS	
144	Elec Tran-Line OH-TX- 69KV-N Amantillo Sw Sta-Channing Sub	\$ 1,209,593	\$ 1,099,938			\$ 1,209,593	\$ 1,099,938	SPS	
145	Elec Tran-Line OH-TX- 69KV-Coulter Intg-Soncy (Y-72)	\$ -	\$ -			\$ -	\$ -	SPS	
146	Elec Tran-Line OH-TX- 69KV-Hale Co Int-Plainview South Sub	\$ 1,048,012	\$ 941,714			\$ 1,048,012	\$ 941,714	SPS	
147	Elec Tran-Line OH-TX- 69KV-Lamb Co Int-Littlefield Sub	\$ 434,504	\$ 329,512			\$ 434,504	\$ 329,512	SPS	
148	Elec Tran-Line OH-TX- 69KV-Lamb Co Int-Littlefield Sub	\$ 177,014	\$ 134,241			\$ 177,014	\$ 134,241	SPS	
149	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	\$ 102,885	\$ 88,046			\$ 102,885	\$ 88,046	SPS	
150	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	\$ 702,113	\$ 600,848			\$ 702,113	\$ 600,848	SPS	
151	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	\$ 320,740	\$ 274,480			\$ 320,740	\$ 274,480	SPS	
152	Elec Tran-Line OH-TX- 69KV-East Sta-Van Buren Sub	\$ 597,999	\$ 486,188			\$ 597,999	\$ 486,188	SPS	
153	Elec Tran-Line OH-TX- 69KV-East Plant Intg-Van Buren Sub (Y-93)	\$ 590,069	\$ 571,932			\$ 590,069	\$ 571,932	SPS	
154	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$ 159,673	\$ 124,903			\$ 159,673	\$ 124,903	SPS	
155	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$ 958	\$ 749			\$ 958	\$ 749	SPS	
156	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$ 207,734	\$ 162,499			\$ 207,734	\$ 162,499	SPS	
157	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$ 827,024	\$ 646,934			\$ 827,024	\$ 646,934	SPS	
158	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$ 191,926	\$ 150,133			\$ 191,926	\$ 150,133	SPS	
159	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	\$ 1,377,346	\$ 1,266,024			\$ 1,377,346	\$ 1,266,024	SPS	
160	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	\$ 4,700,063	\$ 4,320,185			\$ 4,700,063	\$ 4,320,185	SPS	
161	Elec Tran-Line UG-TX- 69KV-South Georgia Int-Lawrence Park Sub	\$ 271,183	\$ 70,473			\$ 271,183	\$ 70,473	SPS	
162	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 100,162	\$ 79,896			\$ 100,162	\$ 79,896	SPS	

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer	Reclass?
Projected for Billing Year = 2024 (Note 1)									
In Service Prior to October 1, 2005:									
163	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 170,396	\$ 135,920			\$ 170,396	\$ 135,920	SPS	
164	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 991	\$ 791			\$ 991	\$ 791	SPS	
165	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 81,170	\$ 64,747			\$ 81,170	\$ 64,747	SPS	
166	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 74,974	\$ 59,805			\$ 74,974	\$ 59,805	SPS	
167	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 1,394	\$ 1,112			\$ 1,394	\$ 1,112	SPS	
168	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 199,518	\$ 159,150			\$ 199,518	\$ 159,150	SPS	
169	Elec Tran-Line OH-TX- 69KV-Levelland East Sub Tap	\$ 836	\$ 667			\$ 836	\$ 667	SPS	
170	Elec Tran-Line OH-TX- 69KV-Soncy-Northwest Interchange (Z-33)	\$ 3,656,525	\$ 3,464,069			\$ 3,656,525	\$ 3,464,069	SPS	
171	Elec Tran-Line OH-TX- 69KV-Soncy-Northwest Interchange (Z-33)	\$ 2,632,356	\$ 2,493,806			\$ 2,632,356	\$ 2,493,806	SPS	
172	Elec Tran-Line OH-TX- 69KV-Soncy-Northwest Interchange (Z-33)	\$ 325,753	\$ 308,607			\$ 325,753	\$ 308,607	SPS	
173	Elec Tran-Line OH-TX- 69KV-Northwest Intg-Hastings (Z-34)	\$ 152,767	\$ 148,275			\$ 152,767	\$ 148,275	SPS	
174	Elec Tran-Line UG-TX- 69KV-Lawrence Park Sub-Soncy Sub	\$ 481,332	\$ 96,586			\$ 481,332	\$ 96,586	SPS	
175	Elec Tran-Line OH-TX- 69KV-Structure #465-Bailey Co Sub (TX Portion) (Z-50)	\$ 52,559	\$ 48,460			\$ 52,559	\$ 48,460	SPS	
176	Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post	\$ 1,540,402	\$ 1,182,592			\$ 1,540,402	\$ 1,182,592	SPS	
177	Elec Tran-Line OH-TX- 69KV-Lynn Co Intg-Graham Intg (Z-61)	\$ 43,688	\$ 38,217			\$ 43,688	\$ 38,217	SPS	
178	Elec Tran-Line OH-TX- 69KV-Lyons Sub Tap	\$ 609,283	\$ 487,331			\$ 609,283	\$ 487,331	SPS	
179	Elec Tran-Line OH-TX- 69KV-Lyons Sub Tap	\$ 3,144,825	\$ 2,515,365			\$ 3,144,825	\$ 2,515,365	SPS	
180	Elec Tran-Line OH-TX- 69KV-Gray Co Int-Adobe Creek	\$ 3,893,641	\$ 2,570,148			\$ 3,893,641	\$ 2,570,148	SPS	
181	Elec Tran-Line OH-TX- 69KV-Gray Co Int-Adobe Creek	\$ 26,264	\$ 17,337			\$ 26,264	\$ 17,337	SPS	
182	Elec Tran-Line OH-TX- 69KV-Gaines Co Int-Legacy Sub (Z-80)	\$ 134,212	\$ 105,988			\$ 134,212	\$ 105,988	SPS	
183	Elec Tran-Line OH-TX- 69KV-Kiser Sub-Cox Intg (Z-83)	\$ 179,990	\$ 147,167			\$ 179,990	\$ 147,167	SPS	
184	Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Sulphur Springs Sub (Z-85)	\$ 232,526	\$ 207,035			\$ 232,526	\$ 207,035	SPS	
185	Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Cedar Lake Sub (Z-86)	\$ 515,778	\$ 440,975			\$ 515,778	\$ 440,975	SPS	
186	Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Cedar Lake Sub (Z-86)	\$ 4,338	\$ 3,709			\$ 4,338	\$ 3,709	SPS	
187	Elec Tran-Line OH-TX- 69KV-Diamondback Sub-Cedar Lake Sub (Z-86)	\$ 14,702	\$ 12,570			\$ 14,702	\$ 12,570	SPS	
188	Elec Tran-Line OH-TX-115KV-Nichols Sta-Dumas Int	\$ 525,893	\$ 458,100			\$ 525,893	\$ 458,100	SPS	
189	Elec Tran-Line OH-TX-115KV-Nichols Sta-Dumas Int	\$ 1,896	\$ 1,652			\$ 1,896	\$ 1,652	SPS	
190	Elec Tran-Line OH-TX-115KV-Nichols Sta-Dumas Int	\$ 8,420	\$ 7,335			\$ 8,420	\$ 7,335	SPS	
191	Elec Tran-Line OH-TX-115KV-Yoakum Co Int-Terry Co Int	\$ 2,490	\$ 1,235			\$ 2,490	\$ 1,235	SPS	
192	Elec Tran-Line OH-TX-115KV-Sunset Sub-Puckett West Sub (T-37)	\$ 137,244	\$ 112,049			\$ 137,244	\$ 112,049	SPS	
193	Elec Tran-Line OH-TX-115KV-Pringle-Phillips Cogen (T-49)	\$ 9,330	\$ 8,236			\$ 9,330	\$ 8,236	SPS	
194	Elec Tran-Line OH-TX-115KV-Nichols Sta-WTU	\$ 766	\$ 472			\$ 766	\$ 472	SPS	
195	Elec Tran-Line OH-TX-115KV-Kirby Switch Station-WTU Shamrock Str 691 (W-54)	\$ -	\$ -			\$ -	\$ -	SPS	
196	Elec Tran-Line OH-TX-115KV-Kirby Switch Station-WTU Shamrock Str 691 (W-54)	\$ -	\$ -			\$ -	\$ -	SPS	
197	Elec Tran-Line OH-TX-115KV-Hereford Sub-Cargill Sub (T-58)	\$ 547	\$ 473			\$ 547	\$ 473	SPS	
198	Elec Tran-Line OH-TX-115KV-Cargill Sub-Curry Co Intg (Texas Portion) (T-59)	\$ 1,657	\$ 1,474			\$ 1,657	\$ 1,474	SPS	
199	Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub	\$ 1,264,726	\$ 666,479			\$ 1,264,726	\$ 666,479	SPS	
200	Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub	\$ 1,040,990	\$ 548,576			\$ 1,040,990	\$ 548,576	SPS	
201	Elec Tran-Line OH-TX-115KV-Randall Co Int-Happy Int	\$ 3,777	\$ 2,954			\$ 3,777	\$ 2,954	SPS	
202	Elec Tran-Line OH-TX-115KV-Amarillo South Intg-South Georgia Sub (T-73)	\$ 1,017	\$ 907			\$ 1,017	\$ 907	SPS	
203	Elec Tran-Line OH-TX-115KV-Amarillo South Intg-South Georgia Sub (T-73)	\$ 28,238	\$ 25,197			\$ 28,238	\$ 25,197	SPS	
204	Elec Tran-Line OH-TX-115KV-Arrowhead Sub Tap	\$ 633,869	\$ 391,359			\$ 633,869	\$ 391,359	SPS	
205	Elec Tran-Line OH-TX-115KV-Denver City Interchange-Higg Subst (T-89)	\$ 3,572	\$ 3,151			\$ 3,572	\$ 3,151	SPS	
206	Elec Tran-Line OH-TX-115KV-Russell Pool Substation-Higg Substation (T-91)	\$ 101,246	\$ 103,025			\$ 101,246	\$ 103,025	SPS	
207	EI TL-TX-115KV-Denver City Int-Link Basin Sub(U-14)	\$ 70,695	\$ 67,678			\$ 70,695	\$ 67,678	SPS	
208	EI TL-TX-115KV-Denver City Int-Link Basin Sub(U-14)	\$ 56,107	\$ 53,712			\$ 56,107	\$ 53,712	SPS	
209	EI TL-TX-115KV-Denver City Int-Link Basin Sub(U-14)	\$ 14,962	\$ 14,323			\$ 14,962	\$ 14,323	SPS	

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer	Reclass?
Projected for Billing Year = 2024 (Note 1)									
In Service Prior to October 1, 2005:									
210	EI TL-TX-115KV-Denver City Int-Link Basin Sub(U-14)	\$ 176,550	\$ 169,015			\$ 176,550	\$ 169,015	SPS	
211	EI TL-TX-115KV-Denver City Int-Link Basin Sub(U-14)	\$ 2,544	\$ 2,435			\$ 2,544	\$ 2,435	SPS	
212	EI TL-TX-115KV-Denver City Int-Link Basin Sub(U-14)	\$ 2,169	\$ 2,077			\$ 2,169	\$ 2,077	SPS	
213	Elec Tran-Line OH-TX-115KV-LESS-LTDW-115-01 (U-19)	\$ 9,175	\$ 8,477			\$ 9,175	\$ 8,477	SPS	
214	Elec Tran-Line OH-TX-115KV-34ST-CLTR-WSST-115-01 (U-30)	\$ 80,272	\$ 76,056			\$ 80,272	\$ 76,056	SPS	
215	Elec Tran-Line OH-TX-115KV-CLTR-ESTA-PREW-115-01 (U-32)	\$ 43,246	\$ 42,785			\$ 43,246	\$ 42,785	SPS	
216	Elec Tran-Line OH-TX-115KV-HUNS-RNCO-115-01 (U-41)	\$ 9,842	\$ 9,326			\$ 9,842	\$ 9,326	SPS	
217	Elec Tran-Line OH-TX-115KV-CAWE-TIBL-115-01 (U-47)	\$ 111	\$ 108			\$ 111	\$ 108	SPS	
218	Elec Tran-Line OH-TX-115KV-CAWE-TIBL-115-01 (U-47)	\$ 74	\$ 72			\$ 74	\$ 72	SPS	
219	Elec Tran-Line OH-TX-115KV-Herring Sub Tap	\$ 212,048	\$ 131,265			\$ 212,048	\$ 131,265	SPS	
220	Elec Tran-Line OH-TX-115KV-Nichols Sta-Pantex South Sub (V-02)	\$ 273,472	\$ 250,191			\$ 273,472	\$ 250,191	SPS	
221	Elec Tran-Line OH-TX-115KV-East Sta-Nichols Sta	\$ 8,317	\$ 7,114			\$ 8,317	\$ 7,114	SPS	
222	Elec Tran-Line OH-TX-115KV-East Sta-Nichols Sta	\$ 35,289	\$ 30,186			\$ 35,289	\$ 30,186	SPS	
223	Elec Tran-Line OH-TX-115KV-Randall Co Int-East Sta	\$ 19,685	\$ 16,388			\$ 19,685	\$ 16,388	SPS	
224	Elec Tran-Line OH-TX-115KV-Plant X Sta-Bailey Co Int	\$ 98,428	\$ 69,575			\$ 98,428	\$ 69,575	SPS	
225	Elec Tran-Line OH-TX-115KV-Nichols Sta-Kingsmill Sub	\$ 201,354	\$ 164,651			\$ 201,354	\$ 164,651	SPS	
226	Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1	\$ 18,275	\$ 14,292			\$ 18,275	\$ 14,292	SPS	
227	Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1	\$ 7,679	\$ 6,005			\$ 7,679	\$ 6,005	SPS	
228	Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1	\$ 998	\$ 781			\$ 998	\$ 781	SPS	
229	Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1	\$ 7,909	\$ 6,185			\$ 7,909	\$ 6,185	SPS	
230	Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1	\$ 159,561	\$ 124,786			\$ 159,561	\$ 124,786	SPS	
231	Elec Tran-Line OH-TX-115KV-Nichols Sta-CRMWA #1	\$ 768	\$ 601			\$ 768	\$ 601	SPS	
232	Elec Tran-Line OH-TX-115KV-Osage Int Tap	\$ 112,643	\$ 99,397			\$ 112,643	\$ 99,397	SPS	
233	Elec Tran-Line OH-TX-115KV-Estacado Sub Tap	\$ -	\$ -			\$ -	\$ -	SPS	
234	Elec Tran-Line OH-TX-115KV-ODC Sub Tap	\$ 255	\$ 180			\$ 255	\$ 180	SPS	
235	Elec Tran-Line OH-TX-115KV-ODC Sub Tap	\$ 30,632	\$ 21,582			\$ 30,632	\$ 21,582	SPS	
236	Elec Tran-Line OH-TX-115KV-Arco Sub Tap	\$ 9,771	\$ 6,811			\$ 9,771	\$ 6,811	SPS	
237	Elec Tran-Line OH-TX-115KV-Northwest Int-Bush Sub	\$ 1,226,301	\$ 1,086,682			\$ 1,226,301	\$ 1,086,682	SPS	
238	Elec Tran-Line OH-TX-115KV-Amoco Cryogenics Plant Tap	\$ 428,591	\$ 233,287			\$ 428,591	\$ 233,287	SPS	
239	Elec Tran-Line OH-TX-115KV-Sundown Int-Cochran Co Int	\$ 3,703	\$ 2,946			\$ 3,703	\$ 2,946	SPS	
240	Elec Tran-Line OH-TX-115KV-Moore Co Sta-Dallam Co Int	\$ 52,303	\$ 27,236			\$ 52,303	\$ 27,236	SPS	
241	Elec Tran-Line OH-TX-115KV-Riverview Sta-Hutchinson Co Int	\$ 498,676	\$ 386,844			\$ 498,676	\$ 386,844	SPS	
242	Elec Tran-Line OH-TX-115KV-Riverview Sta-Hutchinson Co Int	\$ 110,540	\$ 85,751			\$ 110,540	\$ 85,751	SPS	
243	Elec Tran-Line OH-TX-115KV-El Paso Shell Tap	\$ 925	\$ 656			\$ 925	\$ 656	SPS	
244	Elec Tran-Line OH-TX-115KV-W01-Martin Sub to Carson County Sub	\$ 118,102	\$ 81,379			\$ 118,102	\$ 81,379	SPS	
245	Elec Tran-Line OH-TX-115KV-Dallum Co Int-Sherman Co Sw Sta (W-05)	\$ 9,579	\$ 7,339			\$ 9,579	\$ 7,339	SPS	
246	Elec Tran-Line OH-TX-115KV-Denver City Interchange-Seminole Interchange (W-11)	\$ 99,412	\$ 76,837			\$ 99,412	\$ 76,837	SPS	
247	Elec Tran-Line OH-TX-115KV-Spearman Interchange-Ochiltree County Interchange (W-29)	\$ 3,234	\$ 2,838			\$ 3,234	\$ 2,838	SPS	
248	Elec Tran-Line OH-TX-115KV-Spearman Interchange-Ochiltree County Interchange (W-29)	\$ 2,298	\$ 2,017			\$ 2,298	\$ 2,017	SPS	
249	Elec Tran-Line OH-TX-115KV-AMFRAC-Johnson Draw (W-34)	\$ 108,703	\$ 86,355			\$ 108,703	\$ 86,355	SPS	
250	Elec Tran-Line OH-TX-115KV-Gaines County Intg-Johnson Draw (W-35)	\$ 9,905	\$ 7,956			\$ 9,905	\$ 7,956	SPS	
251	-	\$ -	\$ -			\$ -	\$ -		
252	Total In Service Prior to October 1, 2005	\$ 100,893,725	\$ 81,734,307	\$ 17,826,861	\$ 14,736,022	\$ 83,066,864	\$ 66,998,286		

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer	Reclass?
Projected for Billing Year = 2024 (Note 1)									
In Service October 1, 2005 and Later									
253	Elec Tran-Line OH-NM-115KV-Roadrunner Sub-Agave Sub #2 (U-06)	\$ 372,860	\$ 334,909			\$ 372,860	\$ 334,909	SPS	
254	Elec Tran-Line OH-NM-115KV-Roswell Intg-Sierra Sub (U-13)	\$ 1,325,690	\$ 1,200,846			\$ 1,325,690	\$ 1,200,846	SPS	
255	Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 4&5 (W-22)	\$ 161,155	\$ 88,896			\$ 161,155	\$ 88,896	SPS	
256	Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)	\$ 196,881	\$ 148,678			\$ 196,881	\$ 148,678	SPS	
257	Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)	\$ 52,812	\$ 39,882			\$ 52,812	\$ 39,882	SPS	
258	Elec Tran-Line OH-NM-115KV-Eagle Creek Intg-Navajo 3 (W-23)	\$ 38,833	\$ 29,325			\$ 38,833	\$ 29,325	SPS	
259	Elec Tran-Line OH-NM-115KV-Pecos Intg-Ocotillo Sub (W-25)	\$ 1,837,039	\$ 1,553,020			\$ 1,837,039	\$ 1,553,020	SPS	
260	Elec Tran-Line OH-NM-115KV-Pecos Intg-Ocotillo Sub (W-25)	\$ 122,874	\$ 103,877			\$ 122,874	\$ 103,877	SPS	
261	Elec Tran-Line OH-NM-115KV-Pecos Intg-Ocotillo Sub (W-25)	\$ 716,840	\$ 606,012			\$ 716,840	\$ 606,012	SPS	
262	Elec Tran-Line OH-NM-115KV-LOSO-PHTM-115-01 (U-26)	\$ 41,998	\$ 39,806			\$ 41,998	\$ 39,806	SPS	
263	Elec Tran-Line OH-NM-115KV-RDBF-PHTM-115-01 (U-28)	\$ -	\$ -			\$ -	\$ -	SPS	
264	Elec Tran-Line OH-NM-115KV-RDBF-PHTM-115-01 (U-28)	\$ -	\$ -			\$ -	\$ -	SPS	
265	Elec Tran-Line OH-NM-115KV-Portales Intg-Kilgore Sub (W-66)	\$ 951,317	\$ 836,234			\$ 951,317	\$ 836,234	SPS	
266	Elec Tran-Line OH-NM-115KV-Portales Intg-Kilgore Sub (W-66)	\$ 374,041	\$ 328,792			\$ 374,041	\$ 328,792	SPS	
267	Elec Tran-Line OH-NM-115KV-North Loving Sub-China Draw Sub (W-72)	\$ 26,172	\$ 22,121			\$ 26,172	\$ 22,121	SPS	
268	Elec Tran-Line OH-NM-115KV-North Loving Sub-China Draw Sub (W-72)	\$ -	\$ -			\$ -	\$ -	SPS	
269	Elec Tran-Line OH-NM-115KV-Battle Axe Sub-Roadrunner Sub (W-79)	\$ 8,830,151	\$ 7,555,182			\$ 8,830,151	\$ 7,555,182	SPS	
270	Elec Tran-Line OH-NM-115KV-Ponderosa Sub-Custer Mt Sw Sta (W-81)	\$ 5,716,251	\$ 5,063,790			\$ 5,716,251	\$ 5,063,790	SPS	
271	Elec Tran-Line OH-NM-115KV-Yeso Hills Sub-China Draw Sub (W-87)	\$ 3,376,152	\$ 3,102,212			\$ 3,376,152	\$ 3,102,212	SPS	
272	Elec Tran-Line OH-NM-115KV-Livingston Ridge Sub-Sage Brush Sub (W-88)	\$ 54,856	\$ 48,762			\$ 54,856	\$ 48,762	SPS	
273	Elec Tran-Line OH-NM-115KV-Eagle Creek Sub-Atoka Sub (W-92)	\$ 1,818,935	\$ 1,649,647			\$ 1,818,935	\$ 1,649,647	SPS	
274	Elec Tran-Line OH-NM-115KV-Chaves Co Int-Capitan Sub (W-99)	\$ 1,246,557	\$ 1,106,890			\$ 1,246,557	\$ 1,106,890	SPS	
275	Elec Tran-Line OH-TX-115KV-Cox-Floyd	\$ 10,589	\$ 7,756			\$ 10,589	\$ 7,756	SPS	

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541	Total In Service Prior to October 1, 2005	\$0	\$0	\$0	\$0	\$0	\$0
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543	In Service October 1, 2005 and Later:						
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	Total In Service October 1, 2005 and Later	\$0	\$0	\$0	\$0	\$0	\$0
	Total Actual SPS Radial Plant	\$0	\$0	\$0	\$0	\$0	\$0

Worksheet P - Revenue Requirement for Base Plan Upgrades, Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Table 36

I. Determine the Revenue Requirement for Base Plan Upgrades

Line No.

SUMMARY OF BPU UPGRADES

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
Investment Year	Project Description	Projected Plant Investment Balance	Projected Revenue Requirement	Actual Plant Investment Balance	Actual Revenue Requirement	SPP Base Plan True-up Amount	2022 SPP Base Plan True-up Amount	2022 SPP Base Plan True-up Amount Int.	2024 Projected Revenue Req.		
1											
2											
3											
4											
5	2024	Project 1	XFR-Bailey County 115/69kV Transformer - UID 10094, 10095	2,487,498	208,962	2,487,498	0	208,962	(7,297)	(753)	200,912
6	2024	Project 2	XFR-Mustang Station North 230/115kV Transformer - UID 10091	2,151,823	181,430	2,151,823	0	181,430	(6,343)	(655)	174,433
7	2024	Project 3	XFR-Denver City 115/69kV Transformer - UID 10021, 10022	2,660,479	221,923	2,660,479	0	221,923	(7,732)	(798)	213,393
8	2024	Project 4	XFR-Hockley County Interchange 115/69kV Transformer - UID 10098, 10099	1,984,719	172,584	1,984,719	0	172,584	(6,090)	(628)	165,866
9	2024	Project 5	XFR-Terry County Interchange 115/69kV Transformer - UID 10096, 10097	2,211,176	191,954	2,211,176	0	191,954	(6,770)	(699)	184,485
10	2024	Project 6	XFR-Roswell Interchange 115kV - 69kV Transformer - UID 10103	753,103	65,487	753,103	0	65,487	(2,311)	(238)	62,938
11	2024	Project 7	Multi-Seven Rivers-Pecos-Potash 230 kV - UID 10320, 10321, 10322	18,987,777	1,667,922	18,987,777	0	1,667,922	(59,032)	(6,092)	1,602,798
12	2024	Project 8	XFR-Yoakum County Interchange 230/115kV Transformer - UID 10332	1,445,643	127,841	1,445,643	0	127,841	(4,533)	(468)	122,841
13	2024	Project 9	Multi-Seminole-Hobbs 230 kV UID 10185, 10186, 10187, 10188, 10189, 10190	21,688,257	1,924,342	21,688,257	0	1,924,342	(68,306)	(7,049)	1,848,987
14	2024	Project 10	XFR-Nichols 230/115kV Transformer - UID 10199	6,614,400	586,879	6,614,400	0	586,879	(20,832)	(2,150)	563,897
15	2024	Project 11	XFR-Lubbock East 115/69kV Transformer - 10210, 10211	2,591,006	229,892	2,591,006	0	229,892	(8,160)	(842)	220,891
16	2024	Project 12	XFR-Hale County 115/69kV Transformer - UID 10202, 10203	2,281,837	204,448	2,281,837	0	204,448	(7,277)	(751)	196,419
17	2024	Project 13	XFR-Cochran 115/69kV Transformer - UID 10323, 10324	2,887,700	258,778	2,887,700	0	258,778	(9,212)	(951)	248,615
18	2024	Project 14	Line-Curry County-North Clovis Conversion - UID 10183	722,209	65,113	722,209	0	65,113	(2,322)	(240)	62,552
19	2024	Project 15	Multi-Stateline-Graves Project 230/115 kV transformer 115 kV - UID 10317, 10318, 10319	14,337,080	1,312,790	14,337,080	0	1,312,790	(47,016)	(4,852)	1,260,922
20	2024	Project 16	Multi-Legacy Interchange 69 kV Tap, 115/69 kV Transformer - UID 10822, 10823, 10824	11,007,560	1,009,163	11,007,560	0	1,009,163	(36,155)	(3,731)	969,277
21	2024	Project 17	Multi-Eagle Creek 115 and 69 kV Taps-115/69 kV Transformer - UID 10825, 10826, 10828	10,341,638	975,906	10,341,638	0	975,906	(35,238)	(3,637)	937,032
22	2024	Project 18	Multi-Dallam-Channing-Tascosa-Potter 115 kV - UID 10704, 10705, 11321, 11322	47,408,644	4,416,339	47,408,644	0	4,416,339	(158,913)	(16,400)	4,241,027
23	2024	Project 19	Multi-Hitchland-Texas Co 230 kV and 115 kV - UID 10200, 10201, 10326, 10327, 10328, 10329, 10330, 10331	99,673,263	9,302,557	99,673,263	0	9,302,557	(334,905)	(34,562)	8,933,090
24	2024	Project 20	11506 Line - Cayon East - Randall 115kV Ckt 1 Rebuild	6,299,283	676,984	0	0	676,984	(25,825)	(2,665)	648,494
25	2024	Project 21	Multi-Cherry Sub Add 230 kV source & 115 kV Hastings Conversion - UID 11019, 11020, 11021, 11023, 11378	24,403,372	2,368,940	24,403,373	0	2,368,940	(86,175)	(8,893)	2,273,872
26	2024	Project 22	Line-Maddox Sanger SW 115 kV - UID 11029, 11316	2,172,696	203,603	2,172,696	0	203,603	(7,338)	(757)	195,508
27	2024	Project 23	Line-Maddox Station Monument 115 kV - UID 11036	1,363,405	127,140	1,363,405	0	127,140	(4,577)	(472)	122,091
28	2024	Project 24	Line-Brasher Tap-Roswell Interchange 115 kV - UID 11038	70,485	6,743	70,485	0	6,743	(244)	(25)	6,474
29	2024	Project 25	Line-Chaves Co.-Roswell Interchange 69/115 kV Voltage Conversion - UID 10829	8,755,385	841,449	8,755,385	0	841,449	(30,530)	(3,151)	807,768
30	2024	Project 26	Line-Plant X Station-Tolk Station West 230 kV Ckt 1 - UID 10206	42,257	3,799	42,257	0	3,799	(135)	(14)	3,651
31	2024	Project 27	Line-Terry Country Interchange-Wolfforth Interchange 115 kV CKT1 - UID 10207	1,114,783	101,938	1,114,783	0	101,938	(3,650)	(377)	97,912
32	2024	Project 28	Line-Ocotillo Sub conversion 115 kV - UID 10757	2,606,913	241,687	2,606,913	0	241,687	(8,685)	(896)	232,106
33	2024	Project 29	XFR-Randall County Interchange 230/115 kV Transformer CKT 2 - UID 11033	8,201,772	776,139	8,201,772	0	776,139	(28,046)	(2,894)	745,199
34	2024	Project 30	Multi-Newhart Interchange 230 230/115 kV Transformer CKT 1 - UID 11040	13,087,676	1,277,183	13,087,676	0	1,277,183	(46,523)	(4,801)	1,225,859
35	2024	Project 31	Multi-Newhart Interchange 230 230/115 kV Transformer CKT 1 - UID 11041	19,533,721	1,906,160	19,533,715	0	1,906,160	(69,434)	(7,166)	1,829,590
36	2024	Project 32	Multi-Centre St.-Hereford NE 115 kV Ckt 1 and Centre St and Hereford 115 kV Load Conversion - UID 11127	9,565,221	989,937	9,560,339	0	989,937	(36,586)	(3,776)	949,576
37	2024	Project 33	Line-Cunningham-Buckeye Tap 115 kV reconductor - UID 11046	3,346,590	319,661	3,346,590	0	319,661	(11,579)	(1,195)	306,886
38	2024	Project 34	Multi-TUCO-Woodward 345 kV - UID 11085	13,509,974	1,288,561	13,227,768	0	1,288,561	(46,517)	(4,800)	1,237,243
39	2024	Project 35	XFR-Kingsmill Interchange 115/69 kV Transformer Ckt 2 - UID 11096	4,539,977	429,937	4,539,977	0	429,937	(15,538)	(1,604)	412,795
40	2024	Project 36	XFR-Northeast Hereford Int 115/69 kV Transformer CKT 1 & 2 - UID 11100, 11359	7,534,041	716,257	7,534,041	0	716,257	(25,914)	(2,674)	687,669
41	2024	Project 37	Line-Portales-Zodiac 69 kV to 115 kV Conversion - UID 11101	8,003,118	787,970	8,003,118	0	787,970	(28,768)	(2,969)	756,234
42	2024	Project 38	Multi-Move load from East Clovis 69 kV to East Clovis 115 kV - UID 11102	715,117	67,889	715,117	0	67,889	(2,455)	(253)	65,180
43	2024	Project 39	XFR - Happy County 115/69 kV Transformers - UID 11009	1,171,079	116,044	1,171,079	0	116,044	(4,243)	(438)	111,363
44	2024	Project 40	Line-Harrington-Randall County 230 kV - UID 11121	159,083	15,054	159,083	0	15,054	(544)	(56)	14,454
45	2024	Project 41	XFR-Eddy County 230/115 kV Transformer CKT 2 - UID 11173	4,338,126	412,471	4,338,126	0	412,471	(14,923)	(1,540)	396,009
46	2024	Project 42	Line-Randall-Amarillo South Interchange 230 kV CKT 1 - UID 11177	12,282,082	1,162,232	12,282,082	0	1,162,232	(41,998)	(4,334)	1,115,900
47	2024	Project 43	Multi-Hitchland-Woodward 345 kV - UID 11242, 11243	9,355,020	901,560	9,355,020	0	901,560	(32,734)	(3,378)	865,448
48	2024	Project 44	Line-Wolfforth-Yuma Interchange 115 kV Ckt 1 Wave Trap - UID 11319	117,509	11,131	117,509	0	11,131	(402)	(41)	10,688
49	2024	Project 45	Multi-Cochran-Whiteface 115 kV - UID 51358	4,458,342	467,331	4,148,150	0	467,331	(17,324)	(1,788)	448,219
50	2024	Project 46	Convert Lynn County Load to 115 kV - UID 11353	8,236,157	808,419	8,236,157	0	808,419	(29,491)	(3,043)	775,885
51	2024	Project 47	Multi - Walkmeyer Tap - Walkmeyer 345/115 kV - UID 51236	0	0	0	0	0	0	0	0
52	2024	Project 48	Device-Bushland Interchange 230 kV Capacitor - UID 50093	1,902,669	182,279	1,902,669	0	182,279	(6,609)	(682)	174,988
53	2024	Project 49	Sub-Move Lines Lea County 230/115 kV Sub to Hobbs Interchange - UID 50402	10,806,401	1,043,303	10,806,401	0	1,043,303	(37,899)	(3,911)	1,001,493
54	2024	Project 50	Multi-Cedar Lake Interchange 115 kV - UID 50406	6,488,528	632,437	6,488,528	0	632,437	(23,031)	(2,377)	607,300
55	2024	Project 51	50958 Multi - Road Runner 115 kV Loop Rebuild	2,498,758	262,981	2,469,677	0	262,981	(9,758)	(1,007)	252,216
56	2024	Project 52	XFR-TUCO 115/69 kV Transformer Ckt 3 - UID 10195	3,104,279	299,721	3,104,279	0	299,721	(10,888)	(1,124)	287,709
57	2024	Project 53	Line-Curry-Bailey 115kV - UID 10597	38,988,824	3,931,271	38,988,793	0	3,931,271	(144,383)	(14,900)	3,771,988
58	2024	Project 54	Multi-TUCO-Woodward 345kV - UID 10936	204,525,290	19,866,305	204,514,662	0	19,866,305	(722,793)	(74,591)	19,068,921
59	2024	Project 55	Intrepid West - Red Bluff - UID 50521	2,032,320	192,619	2,032,320	0	192,619	(6,964)	(719)	184,937
60	2024	Project 56	Multi-New Hart Interchange 230/115 kV - UID 11042	15,042,744	1,454,876	15,042,744	0	1,454,876	(52,874)	(5,457)	1,396,546
61	2024	Project 57	Multi-New Hart Interchange 230/115 kV - UID 11043	16,441,743	1,578,603	16,441,743	0	1,578,603	(57,261)	(5,909)	1,515,433
62	2024	Project 59	Multi-New Hart Interchange 230/115 kV - UID 11045	17,478,124	1,701,956	17,478,124	0	1,701,956	(61,962)	(6,394)	1,633,600
63	2024	Project 60	Multi-Pleasant Hill-Potter 345 kV Ckt 1 - UID 11052	15,605,958	1,521,442	15,605,958	0	1,521,442	(55,407)	(5,718)	1,460,317
64	2024	Project 61	Multi-Pleasant Hill-Potter 345 kV Ckt 1 - UID 11053	11,286,017	1,101,354	11,286,017	0	1,101,354	(40,118)	(4,140)	1,057,095
65	2024	Project 62	Multi-Pleasant Hill-Potter 345 kV Ckt 1 - UID 11054	16,081,415	1,568,178	16,081,415	0	1,568,178	(57,113)	(5,894)	1,505,172
66	2024	Project 63	Multi-Kress Interchange-Kiser-Cox 115 kV - UID 11107, 11109, 50450	28,129,554	2,744,056	28,129,554	0	2,744,056	(99,947)	(10,314)	2,633,795
67	2024	Project 64	Deaf Smith County 230/115 transformer upgrade ckt 1 - UID 50516	2,972,018	297,468	2,972,018	0	297,468	(10,905)	(1,125)	285,438
68	2024	Project 65	Line-Hitchland-Woodward District EHV 345 kV Double Circuit - UID 11241	51,279,400	4,951,228	51,279,400	0	4,951,228	(179,861)	(18,561)	4,752,806
69	2024	Project 66	Line-North Plainview Line Tap 115 kV - UID 11383	455,713	45,356	455,713	0	45,356	(1,660)	(171)	43,525
70	2024	Project 67	Substation - North Plainview 115 kV - UID 11384	422,025	41,175	422,025	0	41,175	(1,499)	(155)	39,521
71	2024	Project 68	XFR-Spearman 115/69/13.2 Ckt 1 Upgrade - UID 11505	900,224	85,578	900,224	0	85,578	(3,096)	(302)	82,162
72	2024	Project 69	Device-Drinkard 115 kV Capacitor - UID 50379	1,378,016	134,929	1,378,016	0	134,929	(4,920)	(508)	129,502

73	2024	Project 70	Device-Crosby Co. 115kV Capacitor - UID 50401	1,375,747	135,780	1,375,747	0	135,780	(4,961)	(512)	130,307
74	2024	Project 71	Multi-Bowers-Howard 115kV Ckt 1 - UID 50453, 50591	41,008,246	4,046,431	41,008,246	0	4,046,431	(147,812)	(15,254)	3,883,365
75	2024	Project 72	XFR-Chaves 230/115 Transformer Ckt 2 - UID 10629	2,751,184	270,091	2,751,184	0	270,091	(9,854)	(1,077)	259,220
76	2024	Project 73	XFR-Graham 115/69 kV Ckt 1 - UID 11110	1,315,033	131,600	1,315,033	0	131,600	(4,825)	(498)	126,277
77	2024	Project 74	XFR-Lubbock South 230/115/13.2 kV Ckt 2 - UID 11507	5,024,544	491,788	5,024,544	0	491,788	(17,928)	(1,850)	472,011
78	2024	Project 75	Floyd County 115 Cap Bank Comm - UID 50523	1,780,179	174,764	1,780,179	0	174,764	(6,376)	(658)	167,731
79	2024	Project 76	Eddy County 230/115 kV Transformer Ckt 1 - UID 11064	3,425,792	347,195	3,425,792	0	347,195	(12,767)	(1,318)	333,111
80	2024	Project 77	XFR-Potash Junction 115/69 kV Ckt 1 - UID 50560	2,295,097	226,967	2,295,097	0	226,967	(8,295)	(856)	217,816
81	2024	Project 78	Sub-Convert Muleshoe East 69 KV to 115 kV - UID 11104	155,055	155,055	155,055	0	155,055	(5,673)	(585)	148,796
82	2024	Project 79	Line-Osage Station and Line Re-termination - UID 11315	11,320,931	1,151,733	11,320,373	0	1,151,733	(42,391)	(4,375)	1,104,967
83	2024	Project 80	XFR-Grassland 230/115 kV Transformer Ckt 1 - UID 11317	3,895,976	387,843	3,895,976	0	387,843	(14,199)	(1,465)	372,179
84	2024	Project 81	Line-Randall-South Georgia 115kV Reconnector - UID 11358	4,647,732	472,705	4,647,732	0	472,705	(17,397)	(1,795)	453,512
85	2024	Project 82	Line-Convert Soncy Load to 115 kV - UID 11372	6,489,912	655,387	6,480,282	0	655,387	(24,079)	(2,485)	628,823
86	2024	Project 83	Multi-Potter-Channing-Dallam 230 kV Conversion - UID 11512	2,619,794	260,221	2,619,794	0	260,221	(9,521)	(983)	249,718
87	2024	Project 84	Channing - Potter County 230 kV Ckt 1 - UID 11514	888,733	88,177	888,733	0	88,177	(3,225)	(333)	84,619
88	2024	Project 85	Multi-Cedar Lake Interchange 115kV - UID 50407	9,502,419	938,233	9,502,419	0	938,233	(34,277)	(3,537)	900,418
89	2024	Project 86	XFR-Grapevine 230/115 Transformer Ckt 1 - UID 50506	560,166	53,918	560,166	0	53,918	(1,957)	(202)	51,759
90	2024	Project 87	XFR-Deaf Smith County Interchange 230/115 kV Ckt 1 - UID 50515	3,383,354	338,092	3,383,354	0	338,092	(12,389)	(1,279)	324,424
91	2024	Project 88	Line-Ochiltree-Tri-County Cole 115 kV Ckt 1 - UID 50517	10,290,976	1,020,850	10,290,976	0	1,020,850	(37,331)	(3,852)	979,467
92	2024	Project 89	51450 XFR-Sundown 230/115 kV Transformer	7,840,848	856,039	0	0	856,039	(74,162)	(7,653)	774,223
93	2024	Project 90	Line-Atoka-Eagle Creek 115 kV Ckt 1 - UID 50546	24,537,677	2,568,427	24,513,328	0	2,568,427	(96,957)	(10,006)	2,461,464
94	2024	Project 91	XFR-Happy County 115/69 kV Transformers - UID 11007	1,987,401	1,987,401	1,987,401	0	1,987,401	(7,370)	(761)	192,487
95	2024	Project 92	Multi-Bowers-Howard 115 kV Ckt 1 - UID 11067	2,986,636	292,994	2,986,636	0	292,994	(10,687)	(1,103)	281,205
96	2024	Project 93	Line-Carlisle-Wolfforth 230 kV - UID 11017	29,260,626	3,008,743	29,166,951	0	3,008,743	(102,655)	(10,594)	2,895,495
97	2024	Project 94	XFR-Swisher 230/115 kV Transformer Ckt 1 Upgrade - UID 11318	2,984,935	296,559	2,984,935	0	296,559	(10,851)	(1,120)	284,588
98	2024	Project 95	50957 Multi - Road Runner 115 kV Loop Rebuild	2,343,495	246,614	2,332,087	0	246,614	(9,149)	(944)	236,520
99	2024	Project 96	51050 XFR - Yoakum County Interchange 230/115 kV Ckts 1 and 2	2,706,130	285,241	3,105,033	0	285,241	(10,587)	(1,093)	273,562
100	2024	Project 97	XFR-Crosby Co. 115/69 kV Transformer Ckt 1 - UID 11355, 11356	4,175,359	412,721	4,175,359	0	412,721	(15,083)	(1,557)	396,081
101	2024	Project 98	XFR - Hereford Interchange 115/69 kV #1 and #2 - UID 51549	539,421	57,768	0	0	57,768	(2,152)	(222)	55,394
102	2024	Project 99	Device-Kingsmill 115kV Capacitors - UID 50505	959,201	93,460	959,201	0	93,460	(3,403)	(351)	89,706
103	2024	Project 100	Multi-Potter-Channing-Dallam 230 kV Conversion - UID 11515	9,885,450	981,538	9,885,450	0	981,538	(35,910)	(3,706)	941,922
104	2024	Project 101	XFR-Howard 115/69 kV Transformers - UID 50504	1,574,317	153,625	1,574,317	0	153,625	(5,596)	(577)	147,452
105	2024	Project 102	Device-Howard 115kV Capacitors - UID 50507	1,274,080	123,199	1,274,080	0	123,199	(4,477)	(462)	118,259
106	2024	Project 103	Multi-Zodiac-South Portales-Market-Portales 115 kV - UID 50563	4,591,699	473,751	4,613,627	0	473,751	(17,496)	(1,862)	454,450
107	2024	Project 104	Multi-Zodiac-South Portales-Market-Portales 115 kV - UID 50564	4,754,677	494,074	4,754,907	0	494,074	(18,277)	(1,886)	473,910
108	2024	Project 105	Multi-Zodiac-South Portales-Market-Portales 115 kV - UID 50565	15,363,314	1,585,600	15,363,314	0	1,585,600	(58,562)	(6,044)	1,520,995
109	2024	Project 106	XFR-Potash Junction 115/69 kV Ckt 2 - UID 50561	2,351,184	227,709	2,351,184	0	227,709	(8,278)	(854)	218,577
110	2024	Project 107	Quahada Switching Station 115 kV - UID 50693	7,548,072	744,330	7,543,921	0	744,330	(27,640)	(2,852)	713,838
111	2024	Project 108	Multi-Potash Junction-Road Runner 230/115 kV Ckt 1 - UID 50708, 50709	61,281,388	6,070,946	61,281,858	0	6,070,946	(221,995)	(22,910)	5,826,041
112	2024	Project 109	Sub - Coulter 115 kV - UID 61840	256,154	27,578	0	0	27,578	(1,029)	(106)	26,443
113	2024	Project 110	Line-Chavis-Price-CV Pines-Capitan 115 kV Ckt 1 - UID 50722	13,537,912	1,391,108	13,567,207	0	1,391,108	(51,325)	(5,297)	1,334,487
114	2024	Project 111	Multi-Tuco-Yoakum-Hobbs 345/230 kV Ckt 1 - UID 50452	14,168,110	1,464,254	14,133,970	0	1,464,254	(54,097)	(5,583)	1,404,574
115	2024	Project 112	XFR-Hitchland 230/115 kV Ckt 2 Transformer - UID 11508	7,016,496	713,684	7,016,496	0	713,684	(26,266)	(2,711)	684,707
116	2024	Project 113	UID 112364	354,550	38,911	0	0	38,911	5,111	527	44,549
117	2024	Project 114	Sub - Denver City Interchange South 115kV - UID112365	458,379	50,132	0	0	50,132	7,148	738	58,018
118	2024	Project 115	UID 112425	119,527	13,085	0	0	13,085	2,278	235	15,598
119	2024	Project 116	Line-Canyon East Sub-Canyon West Sub 115 kV Ckt 2 - UID 50636	4,417,682	442,292	4,417,682	0	442,292	(16,215)	(1,673)	424,403
120	2024	Project 117	UID 112433	401,083	44,036	0	0	44,036	1,658	171	45,865
121	2024	Project 118	Device-Eagle Creek 115 kV - UID 50378	1,416,993	142,456	1,416,993	0	142,456	(5,229)	(540)	136,687
122	2024	Project 119	Multi-Tuco-Yoakum-Hobbs 345/230 kV Ckt 1 - UID 50447	132,921,221	14,336,174	0	0	14,336,174	(518,791)	(53,539)	13,763,844
123	2024	Project 120	Multi-Tuco-Yoakum-Hobbs 345/230 kV Ckt 1 - UID 50451	10,382,461	1,097,254	9,701,619	0	1,097,254	(40,748)	(4,205)	1,052,301
124	2024	Project 121	Bushland Interchange-Deaf Smith Co Interchange 230 Ckt 1 - UID 50513	249,126	25,120	249,126	0	25,120	(923)	(95)	24,102
125	2024	Project 122	Line-Mustang-Shell CO2 115 kV Ckt 1 - UID 50637	18,978,593	2,000,981	18,699,621	0	2,000,981	(74,190)	(7,656)	1,919,134
126	2024	Project 123	Line-Chavis-Price-CV Pines-Capitan 115 kV Ckt 1 - UID 50723	0	0	0	0	0	0	0	0
127	2024	Project 124	112399 Line - J08 Line Terminal Upgrade	207,053	23,942	0	0	23,942	0	0	23,942
128	2024	Project 125	Sub-Curry County 115 kV - UID 50794	2,914,941	302,189	2,906,744	0	302,189	(11,173)	(1,153)	289,863
129	2024	Project 126	Multi-Kiowa-North Loving-China Draw 345/115 kV Ckt 1 - UID 50819	20,972,765	2,173,673	20,954,418	0	2,173,673	(80,363)	(8,293)	2,085,017
130	2024	Project 127	Multi-Kiowa-North Loving-China Draw 345/115 kV Ckt 1 - UID 50820	26,809,225	2,779,318	26,780,303	0	2,779,318	(102,760)	(10,605)	2,665,953
131	2024	Project 128	Multi-Kiowa-North Loving-China Draw 345/115 kV Ckt 1 - UID 50849	5,441,812	563,959	5,441,812	0	563,959	(20,850)	(2,152)	540,957
132	2024	Project 129	Multi-Kiowa-North Loving-China Draw 345/115 kV Ckt 1 - UID 50850	6,172,633	639,753	6,172,633	0	639,753	(23,652)	(2,441)	613,660
133	2024	Project 130	Multi-Kiowa-North Loving-China Draw 345/115 kV Ckt 1 - UID 50854	7,320,292	758,624	7,321,077	0	758,624	(28,046)	(2,894)	727,683
134	2024	Project 131	Multi-Potash Junction-Road Runner 345 kV Conv. - UID 50862	6,881,385	712,245	6,881,385	0	712,245	(26,324)	(2,717)	683,204
135	2024	Project 132	Multi-Kiowa-Potash Junction-Road Runner 345/115 kV Ckt 1 - UID 50863	2,612,219	271,480	2,071,702	0	271,480	(11,982)	(1,236)	258,261
136	2024	Project 133	Device-China Draw and Road Runner 115 kV SVC - UID 50864	27,256,274	2,732,123	27,256,274	0	2,732,123	(100,194)	(10,340)	2,621,589
137	2024	Project 134	Multi-Kiowa-Potash Junction-Road Runner 345/115 kV Ckt 1 - UID 50868	6,133,566	634,735	6,133,566	0	634,735	(23,458)	(2,421)	608,856
138	2024	Project 135	Multi-Yeso Hills-China Draw-Wood Draw 115 kV - UID 50869	0	0	0	0	0	0	0	0
139	2024	Project 136	Line-Hopi Sub-North Loving-China Draw 115 kV Ckt 1 - UID 50870	10,544,402	1,036,862	10,544,402	0	1,036,862	(37,842)	(3,905)	995,114
140	2024	Project 137	Multi-Kiowa-Potash Junction-Road Runner 345/115 kV Ckt 1 - UID 50871	5,073,431	524,951	5,073,756	0	524,951	(19,400)	(2,002)	503,549
141	2024	Project 138	Line - Cox Interchange - Hale Co. Interchange 115 kV - UID 51818	9,984,304	1,099,616	0	0	1,099,616	(212,417)	(21,921)	865,277
142	2024	Project 139	Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51439	2,581,533	262,417	2,582,377	0	262,417	(9,657)	(997)	251,763
143	2024	Project 140	Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51441	1,141,788	116,140	1,142,099	0	116,140	(4,275)	(441)	111,424
144	2024	Project 141	Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51442	268,334	27,869	268,950	0	27,869	(1,030)	(106)	26,733
145	2024	Project 142	Line - Road Runner - Agave Red Hills/Ochoa/Custer - UID 51443	162,507	16,529	162,507	0	16,529	(608)	(63)	15,858
146	2024	Project 143	Multi-Andrews-NEF 230/115 kV Ckt 1 - UID 50881	12,167,543	1,217,874	12,167,543	0	1,217,874	(44,647)	(4,607)	1,168,620
147	2024	Project 144	Multi-Andrews-NEF 230/115 kV Ckt 1 - UID 50882	4,557,084	453,221	4,557,084	0	453,221	(16,588)	(1,712)	434,921
148	2024	Project 145	Line-Hopi Sub-North Loving-China Draw 115 kV Ckt 1 - UID 50883	11,383,872	1,119,144	11,383,872	0	1,119,144	(40,843)	(4,215)	1,074,086
149	2024	Project 146	Line - Chavis - Price - CV Pines - Capitan 115 kV Ckt 2 - UID 50724	1,659,463	170,886	1,659,463	0	170,886	(6,308)	(651)	163,926
150	2024	Project 147	Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kV - UID 50924	6,213,510	638,675	6,070,005	0	638,675	(23,566)	(2,432)	612,678
151	2024	Project 148	Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kV - UID 50925	2,734,780	276,555	2,734,780	0	276,555	(10,163)	(1,049)	265,345
152	2024	Project 149	Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kV - UID 50926	11,983,630	1,229,531	11,983,630	0	1,229,531	(45,347)	(4,680)	1,179,504
153	2024	Project 150	Multi-Livingston Ridge-Sage Brush-Lagarto-Cardinal 115 kV - UID 50967	8,478,439	857,444	8,478,439	0	857,444	(31,514)	(3,252)	822,677
154	2024	Project 151	Line-China Draw-Wood Draw 115 kV Ckt 1 - UID 50931	14,970,946	1,526,405	14,358,816	0	1,526,405	(58,723)	(6,060)	1,461,622
155	202										

247	2024	Project 244	0	0	0	0	0	0	0	0	0	0
248	2024	Project 245	0	0	0	0	0	0	0	0	0	0
249	2024	Project 246	0	0	0	0	0	0	0	0	0	0
250	2024	Project 247	0	0	0	0	0	0	0	0	0	0
251	2024	Project 248	0	0	0	0	0	0	0	0	0	0
252	2024	Project 249	0	0	0	0	0	0	0	0	0	0
253	2024	Project 250	0	0	0	0	0	0	0	0	0	0
254	2024	Project 251	0	0	0	0	0	0	0	0	0	0
255	2024	Project 252	0	0	0	0	0	0	0	0	0	0
256	2024	Project 253	0	0	0	0	0	0	0	0	0	0
257	2024	Project 254	0	0	0	0	0	0	0	0	0	0
258	2024	Project 255	0	0	0	0	0	0	0	0	0	0
259	2024	Project 256	0	0	0	0	0	0	0	0	0	0
Total Revenue Requirement and True-up Amount			2,185,649,083	218,306,758	1,802,500,094	0	218,306,758	(7,133,819)	(736,200)	210,436,739		

II. Determine the Revenue Requirement for Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Worksheet P
Table 36

1	SUMMARY OF SERVICE, SPONSORED AND GENERATOR INTERCONNECTION UPGRADES				
2					
3	(a)	(b)	(c)	(d)	(e)
4	Investment		Projected Revenue	Actual Revenue	SPP Base Plan
5	Year	Project Description	Requirement	Requirement	True-up Amount
6			-	-	-
7			-	-	-
8			-	-	-
9			-	-	-
10			-	-	-
11			-	-	-
12			-	-	-
13			-	-	-
14			-	-	-
15	Total Revenue Requirement and True-up Amount			-	-

Worksheet P - Revenue Requirement for Base Plan Upgrades, Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Table 36

III. Depreciation Rates

Year	Projected Worksheet P Depr Rate	Actual Worksheet P Depr Rate
2006	1.8840	1.8840
2007	1.8840	1.8840
2008	1.8840	1.8840
2009	1.8840	1.8840
2010	1.8840	1.8840
2011	1.8840	1.8840
2012	1.8840	1.8840
2013	1.8840	1.8840
2014	1.8840	1.8840
2015	1.8840	1.8840
2016	1.8840	1.8840
2017	1.8840	1.8840
2018	1.8840	1.8840
2019	2.3793	2.3793
2020	2.4205	2.4205
2021	2.4222	2.4222
2022	2.4222	2.4222
2023	2.4300	#DIV/0!
2024	2.4300	#DIV/0!
2025	2.4300	#DIV/0! Projected Ref. Table 2, Line 40.1, col(5) Actual Ref. Table 7, Line 176.1 col(5)
2026	2.4300	#DIV/0!
2027	2.4300	#DIV/0!
2028	2.4300	#DIV/0!
2029	2.4300	#DIV/0!
2030	2.4300	#DIV/0!
2031	2.4300	#DIV/0!
2032	2.4300	#DIV/0!
2033	2.4300	#DIV/0!
2034	2.4300	#DIV/0!
2035	2.4300	#DIV/0!
2036	2.4300	#DIV/0!
2037	2.4300	#DIV/0!
2038	2.4300	#DIV/0!
2039	2.4300	#DIV/0!
2040	2.4300	#DIV/0!
2041	2.4300	#DIV/0!
2042	2.4300	#DIV/0!
2043	2.4300	#DIV/0!
2044	2.4300	#DIV/0!
2045	2.4300	#DIV/0!
2046	2.4300	#DIV/0!
2047	2.4300	#DIV/0!
2048	2.4300	#DIV/0!
2049	2.4300	#DIV/0!
2050	2.4300	#DIV/0!
2051	2.4300	#DIV/0!
2052	2.4300	#DIV/0!
2053	2.4300	#DIV/0!
2054	2.4300	#DIV/0!
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2056	2.4300	#DIV/0!
2057	2.4300	#DIV/0!
2058	2.4300	#DIV/0!
2059	2.4300	#DIV/0!
2060	2.4300	#DIV/0!
2061	2.4300	#DIV/0!
2062	2.4300	#DIV/0!

**Southwestern Public Service Company
Worksheet Q - Forecasted Incentive CWIP (Note 1)**

**Worksheet Q
Table 40**

Projected for Billing Year = 2024

Line No.		(A) Projected Incentive CWIP	(B) Projected Specific CWIP	(C) Accumulated Balance Projected Incentive CWIP
1	Dec	-	-	-
2	Jan	-	-	-
3	Feb	-	-	-
4	Mar	-	-	-
5	Apr	-	-	-
6	May	-	-	-
7	Jun	-	-	-
8	Jul	-	-	-
9	Aug	-	-	-
10	Sep	-	-	-
11	Oct	-	-	-
12	Nov	-	-	-
13	Dec	-	-	-
14	Total	-	-	-

15 13 month avg of current year changes to CWIP = Col C - (Goes to Page 3, In 73)

	(D) Accumulated Pre-Funded AFUDC	(E) Pre-Funded AFUDC Amortization
16	Dec	-
17	Jan	-
18	Feb	-
19	Mar	-
20	Apr	-
21	May	-
22	Jun	-
23	Jul	-
24	Aug	-
25	Sep	-
26	Oct	-
27	Nov	-
28	Dec	-
29	Total	-

30 13 Month Avg Accumulated Pre-Funded AFUDC = Col D - (Goes to Page 3, In 74)
 31 Pre-Funded AFUDC Amortization = Col E - (Goes to Page 4, In 115)

Actual for Billing Year = 2024

	(A) Actual Incentive CWIP	(B) Actual Other CWIP	(C) Accumulated Balance Actual Incentive CWIP
32	Dec	-	-
33	Jan	-	-
34	Feb	-	-
35	Mar	-	-
36	Apr	-	-
37	May	-	-
38	Jun	-	-
39	Jul	-	-
40	Aug	-	-
41	Sep	-	-
42	Oct	-	-
43	Nov	-	-
44	Dec	-	-
45	Total	-	-

46 13 month avg of prior year changes to CWIP = Col C - (Goes to Page 8, In 225)

	(D) Accumulated Pre-Funded AFUDC	(E) Pre-Funded AFUDC Amortization
47	Dec	-
48	Jan	-
49	Feb	-
50	Mar	-
51	Apr	-
52	May	-
53	Jun	-
54	Jul	-
55	Aug	-
56	Sep	-
57	Oct	-
58	Nov	-
59	Dec	-
60	Total	-

61 13 Month Avg Accumulated Pre-Funded AFUDC = Col D - (Goes to Page 8, In 226)
 62 Pre-Funded AFUDC Amortization = Col E - (Goes to Page 9, In 267)

63 Note 1: Worksheet Q will remain blank until such time that SPS files for and receives FERC approval
 64 for including specific incentive CWIP projects in the formula rate. SPS accounting records will be the
 65 source of this data.

**Southwestern Public Service Company
Worksheet R - Incentive Projects.**

I. Calculate Return and Income Taxes with hypothetical 100 basis point ROE increase.

A. Determine "R" with hypothetical 100 basis point increase in ROE.				
Line No.				
1	ROE w/o incentives (From Page 5, In 178)			10.50%
2	ROE with additional 100 basis point incentive			11.50%
3	Determine R (cost of long term debt, cost of preferred stock and percent is from Page 5, Ins 176 through178)			
4		%	Cost	Weighted cost
5	Long Term Debt	45.65%	0.0444	0.0203
6	Preferred Stock	0.00%	0.0000	0.0000
7	Common Stock	54.35%	0.1150	<u>0.0625</u>
8			R =	0.0828

B. Determine Return using "R" with hypothetical 100 basis point ROE increase.

9	Rate Base (From Page 3, In 89)	2,865,215,452
10	R (from A. above)	0.0828
11	Return (Rate Base x R)	237,239,839

C. Determine Income Taxes using Return with hypothetical 100 basis point ROE increase.

12	Return (from B. above)	237,239,839
13	CIT (From Page 4, In 131)	21.76%
14	Income Tax Calculation (Return x CIT)	51,623,389
15	ITC Adjustment (From Page 4, In 137)	-
16	Income Taxes	51,623,389

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical 100 basis point ROE increase.

A. Determine Net Revenue Requirement less return and Income Taxes.

17	Net Revenue Requirement (From Page 2, In 33)	420,110,478
18	Return (From Page 4, In 139)	221,767,676
19	Income Taxes (From Page 4, In 138)	<u>45,545,148</u>
20	Net Revenue Requirement, Less Return and Taxes	152,797,653

B. Determine Net Revenue Requirement with hypothetical 100 basis point increase in ROE.

21	Net Revenue Requirement, Less Return and Taxes	152,797,653
22	Return (from I.B. above)	237,239,839
23	Income Taxes (from I.C. above)	<u>51,623,389</u>
24	Net Revenue Requirement, with 100 Basis Point ROE increase	441,660,881
25	Depreciation (From Page 4, In 114)	<u>99,323,107</u>
26	Net Rev. Req. w/100 Basis Point ROE increase, less Depreciation	342,337,774

C. Determine FCR with hypothetical 100 basis point ROE increase.

27	Net Transmission Plant (From Page 3, In 62)	3,411,275,229	
28	Net Revenue Requirement, with 100 Basis Point ROE increase	441,660,881	
29	FCR with 100 Basis Point increase in ROE	12.95%	
30	Net Rev. Req. w/100 Basis Point ROE increase, less Dep.	342,337,774	
31	FCR with 100 Basis Point ROE increase, less Depreciation	10.04%	(use when no CIAC is associated with facilities receiving incentives)
32	FCR w/o 100 Basis Point ROE increase, less Depreciation	<u>9.40%</u>	(From Page 2, In 40)
33	FCR w/o Return, Income Taxes and Depreciation	0.64%	(use when CIAC is associated with facilities receiving incentives)

III. Determine the Additional Revenue Requirement and Revenue Credit for facilities receiving incentives.

A. Facilities receiving incentives accepted by FERC in Docket No. [redacted]

The calculated Additional Revenue Requirement and Revenue Credit shown below are only valid for Investment Years matching Current Year. Values prior and subsequent to the Current Year will change as Attachment O is updated. These changes will not result in a refund or additional charge related to years prior to the Current Year.

Beginning Balance = Investment in first year and prior year Ending Balance, thereafter
 Depreciation Expense = Straight line depreciation equal to Investment divided by Useful Life
 Ending Balance = Beginning Balance - Depreciation Expense
 Revenue Requirement = FCR * Beginning Balance plus Depreciation Expense, adjusted by Service Month divided by 12 in the first year
 Additional Rev. Requirement = Revenue Requirement w/incentives less w/o incentive for the year
 Additional Revenue Credit = Revenue Requirement w/o incentives

Line

Line No.	Details						
	Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Additional Rev. Requirement	Additional Rev. Credit
34	Investment						
35	Service Year (yyyy)						
36	Service Month (1-12)					9.40%	
37	Useful life					9.40%	
38	CIAC (Yes or No)					-	
39							
40							
41	w/o incentives	-	-	-	-	-	-
42	w/incentives	-	-	-	-	\$ -	-
43	w/o incentives	-	-	-	-	-	\$ -
44	w/incentives	-	-	-	-	\$ -	-
45	w/o incentives	-	-	-	-	-	\$ -
46	w/incentives	-	-	-	-	\$ -	-
47	w/o incentives	-	-	-	-	-	\$ -
48	w/incentives	-	-	-	-	\$ -	-
49	w/o incentives	-	-	-	-	-	\$ -
50	w/incentives	-	-	-	-	\$ -	-
51	w/o incentives	-	-	-	-	-	\$ -
52	w/incentives	-	-	-	-	\$ -	-
53	w/o incentives	-	-	-	-	-	\$ -
54	w/incentives	-	-	-	-	\$ -	-
55	w/o incentives	-	-	-	-	-	\$ -
56	w/incentives	-	-	-	-	\$ -	-
57	w/o incentives	-	-	-	-	-	\$ -
58	w/incentives	-	-	-	-	\$ -	-
59	w/o incentives	-	-	-	-	-	\$ -
60	w/incentives	-	-	-	-	\$ -	-
61	w/o incentives	-	-	-	-	-	\$ -
62	w/incentives	-	-	-	-	\$ -	-
63	w/o incentives	-	-	-	-	-	\$ -
64	w/incentives	-	-	-	-	\$ -	-
65	w/o incentives	-	-	-	-	-	\$ -
66	w/incentives	-	-	-	-	\$ -	-
67	w/o incentives	-	-	-	-	-	\$ -
68	w/incentives	-	-	-	-	\$ -	-
69	w/o incentives	-	-	-	-	-	\$ -
70	w/incentives	-	-	-	-	\$ -	-
71	w/o incentives	-	-	-	-	-	\$ -
72	w/incentives	-	-	-	-	\$ -	-
73	w/o incentives	-	-	-	-	-	\$ -
74	w/incentives	-	-	-	-	\$ -	-
75	w/o incentives	-	-	-	-	-	\$ -
76	w/incentives	-	-	-	-	\$ -	-
77	w/o incentives	-	-	-	-	-	\$ -
78	w/incentives	-	-	-	-	\$ -	-
79	w/o incentives	-	-	-	-	-	\$ -
80	w/incentives	-	-	-	-	\$ -	-
81	w/o incentives	-	-	-	-	-	\$ -
82	w/incentives	-	-	-	-	\$ -	-
83	w/o incentives	-	-	-	-	-	\$ -
84	w/incentives	-	-	-	-	\$ -	-
85	w/o incentives	-	-	-	-	-	\$ -
86	w/incentives	-	-	-	-	\$ -	-
87	w/o incentives	-	-	-	-	-	\$ -
88	w/incentives	-	-	-	-	\$ -	-
89	w/o incentives	-	-	-	-	-	\$ -
90	w/incentives	-	-	-	-	\$ -	-
91	w/o incentives	-	-	-	-	-	\$ -
92	w/incentives	-	-	-	-	\$ -	-
93	w/o incentives	-	-	-	-	-	\$ -
94	w/incentives	-	-	-	-	\$ -	-
95	w/o incentives	-	-	-	-	-	\$ -
96	w/incentives	-	-	-	-	\$ -	-
97	w/o incentives	-	-	-	-	-	\$ -
98	w/incentives	-	-	-	-	\$ -	-
99	w/o incentives	-	-	-	-	-	\$ -
100	w/incentives	-	-	-	-	\$ -	-
101	w/o incentives	-	-	-	-	-	\$ -
102	w/incentives	-	-	-	-	\$ -	-
103	w/o incentives	....	....	....	....	....	....
104	w/incentives	....	....	....	....	....	....
						\$ -	\$ -

**Southwestern Public Service Company
Worksheet R - Incentive Projects.**

III. Determine the Additional Revenue Requirement and Revenue Credit for facilities receiving incentives. (cont.)

B. Facilities receiving incentives accepted by FERC in Docket No. [REDACTED]

The calculated Additional Revenue Requirement and Revenue Credit shown below are only valid for Investment Years matching Current Year. Values prior and subsequent to the Current Year will change as Attachment O is updated. These changes will not result in a refund or additional charge related to years prior to the Current Year.

Beginning Balance = Investment in first year and prior year Ending Balance, thereafter
 Depreciation Expense = Straight line depreciation equal to Investment divided by Useful Life
 Ending Balance = Beginning Balance - Depreciation Expense
 Revenue Requirement = FCR * Beginning Balance plus Depreciation Expense, adjusted by Service Month divided by 12 in the first year
 Additional Rev. Requirement = Revenue Requirement w/incentives less w/o incentive for the year
 Additional Revenue Credit = Revenue Requirement w/o incentives

Line No.	Details						
	Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Additional Rev. Requirement	Additional Rev. Credit
105	Investment					0	
106	Service Year (yyyy)						
107	Service Month (1-12)					9.40%	
108	Useful life					9.40%	
109	CIAC (Yes or No)					-	
110							
111							
112	w/o incentives	-	-	-	-	\$ -	\$ -
113	w/incentives	-	-	-	-	\$ -	\$ -
114	w/o incentives	-	-	-	-	\$ -	\$ -
115	w/incentives	-	-	-	-	\$ -	\$ -
116	w/o incentives	-	-	-	-	\$ -	\$ -
117	w/incentives	-	-	-	-	\$ -	\$ -
118	w/o incentives	-	-	-	-	\$ -	\$ -
119	w/incentives	-	-	-	-	\$ -	\$ -
120	w/o incentives	-	-	-	-	\$ -	\$ -
121	w/incentives	-	-	-	-	\$ -	\$ -
122	w/o incentives	-	-	-	-	\$ -	\$ -
123	w/incentives	-	-	-	-	\$ -	\$ -
124	w/o incentives	-	-	-	-	\$ -	\$ -
125	w/incentives	-	-	-	-	\$ -	\$ -
126	w/o incentives	-	-	-	-	\$ -	\$ -
127	w/incentives	-	-	-	-	\$ -	\$ -
128	w/o incentives	-	-	-	-	\$ -	\$ -
129	w/incentives	-	-	-	-	\$ -	\$ -
130	w/o incentives	-	-	-	-	\$ -	\$ -
131	w/incentives	-	-	-	-	\$ -	\$ -
132	w/o incentives	-	-	-	-	\$ -	\$ -
133	w/incentives	-	-	-	-	\$ -	\$ -
134	w/o incentives	-	-	-	-	\$ -	\$ -
135	w/incentives	-	-	-	-	\$ -	\$ -
136	w/o incentives	-	-	-	-	\$ -	\$ -
137	w/incentives	-	-	-	-	\$ -	\$ -
138	w/o incentives	-	-	-	-	\$ -	\$ -
139	w/incentives	-	-	-	-	\$ -	\$ -
140	w/o incentives	-	-	-	-	\$ -	\$ -
141	w/incentives	-	-	-	-	\$ -	\$ -
142	w/o incentives	-	-	-	-	\$ -	\$ -
143	w/incentives	-	-	-	-	\$ -	\$ -
144	w/o incentives	-	-	-	-	\$ -	\$ -
145	w/incentives	-	-	-	-	\$ -	\$ -
146	w/o incentives	-	-	-	-	\$ -	\$ -
147	w/incentives	-	-	-	-	\$ -	\$ -
148	w/o incentives	-	-	-	-	\$ -	\$ -
149	w/incentives	-	-	-	-	\$ -	\$ -
150	w/o incentives	-	-	-	-	\$ -	\$ -
151	w/incentives	-	-	-	-	\$ -	\$ -
152	w/o incentives	-	-	-	-	\$ -	\$ -
153	w/incentives	-	-	-	-	\$ -	\$ -
154	w/o incentives	-	-	-	-	\$ -	\$ -
155	w/incentives	-	-	-	-	\$ -	\$ -
156	w/o incentives	-	-	-	-	\$ -	\$ -
157	w/incentives	-	-	-	-	\$ -	\$ -
158	w/o incentives	-	-	-	-	\$ -	\$ -
159	w/incentives	-	-	-	-	\$ -	\$ -
160	w/o incentives	-	-	-	-	\$ -	\$ -
161	w/incentives	-	-	-	-	\$ -	\$ -
162	w/o incentives	-	-	-	-	\$ -	\$ -
163	w/incentives	-	-	-	-	\$ -	\$ -
164	w/o incentives	-	-	-	-	\$ -	\$ -
165	w/incentives	-	-	-	-	\$ -	\$ -
166	w/o incentives	-	-	-	-	\$ -	\$ -
167	w/incentives	-	-	-	-	\$ -	\$ -
168	w/o incentives	-	-	-	-	\$ -	\$ -
169	w/incentives	-	-	-	-	\$ -	\$ -
170	w/o incentives	-	-	-	-	\$ -	\$ -
171	w/incentives	-	-	-	-	\$ -	\$ -
172	w/o incentives	-	-	-	-	\$ -	\$ -
173	w/incentives	-	-	-	-	\$ -	\$ -
174	w/o incentives	....	....	....	....	....	....
175	w/incentives	....	....	....	....	....	....
						\$ -	\$ -

III. Determine the Additional Revenue Requirement and Revenue Credit for facilities receiving incentives. (cont.)

B. Facilities receiving incentives accepted by FERC in Docket No. [REDACTED]

The calculated Additional Revenue Requirement and Revenue Credit shown below are only valid for Investment Years matching Current Year. Values prior and subsequent to the Current Year will change as Attachment O is updated. These changes will not result in a refund or additional charge related to years prior to the Current Year.

Beginning Balance = Investment in first year and prior year Ending Balance, thereafter
 Depreciation Expense = Straight line depreciation equal to Investment divided by Useful Life
 Ending Balance = Beginning Balance - Depreciation Expense
 Revenue Requirement = FCR * Beginning Balance plus Depreciation Expense, adjusted by Service Month divided by 12 in the first year
 Additional Rev. Requirement = Revenue Requirement w/incentives less w/o incentive for the year
 Additional Revenue Credit = Revenue Requirement w/o incentives

Line No.	Details						
	Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Additional Rev. Requirement	Additional Rev. Credit
176	Investment					0	
177	Service Year (yyyy)						
178	Service Month (1-12)					9.40%	
179	Useful life					9.40%	
180	CIAC (Yes or No)					-	
181							
182							
183	w/o incentives	-	-	-	-	\$ -	\$ -
184	w/incentives	-	-	-	-	\$ -	\$ -
185	w/o incentives	-	-	-	-	\$ -	\$ -
186	w/incentives	-	-	-	-	\$ -	\$ -
187	w/o incentives	-	-	-	-	\$ -	\$ -
188	w/incentives	-	-	-	-	\$ -	\$ -
189	w/o incentives	-	-	-	-	\$ -	\$ -
190	w/incentives	-	-	-	-	\$ -	\$ -
191	w/o incentives	-	-	-	-	\$ -	\$ -
192	w/incentives	-	-	-	-	\$ -	\$ -
193	w/o incentives	-	-	-	-	\$ -	\$ -
194	w/incentives	-	-	-	-	\$ -	\$ -
195	w/o incentives	-	-	-	-	\$ -	\$ -
196	w/incentives	-	-	-	-	\$ -	\$ -
197	w/o incentives	-	-	-	-	\$ -	\$ -
198	w/incentives	-	-	-	-	\$ -	\$ -
199	w/o incentives	-	-	-	-	\$ -	\$ -
200	w/incentives	-	-	-	-	\$ -	\$ -
201	w/o incentives	-	-	-	-	\$ -	\$ -
202	w/incentives	-	-	-	-	\$ -	\$ -
203	w/o incentives	-	-	-	-	\$ -	\$ -
204	w/incentives	-	-	-	-	\$ -	\$ -
205	w/o incentives	-	-	-	-	\$ -	\$ -
206	w/incentives	-	-	-	-	\$ -	\$ -
207	w/o incentives	-	-	-	-	\$ -	\$ -
208	w/incentives	-	-	-	-	\$ -	\$ -
209	w/o incentives	-	-	-	-	\$ -	\$ -
210	w/incentives	-	-	-	-	\$ -	\$ -
211	w/o incentives	-	-	-	-	\$ -	\$ -
212	w/incentives	-	-	-	-	\$ -	\$ -
213	w/o incentives	-	-	-	-	\$ -	\$ -
214	w/incentives	-	-	-	-	\$ -	\$ -
215	w/o incentives	-	-	-	-	\$ -	\$ -
216	w/incentives	-	-	-	-	\$ -	\$ -
217	w/o incentives	-	-	-	-	\$ -	\$ -
218	w/incentives	-	-	-	-	\$ -	\$ -
219	w/o incentives	-	-	-	-	\$ -	\$ -
220	w/incentives	-	-	-	-	\$ -	\$ -
221	w/o incentives	-	-	-	-	\$ -	\$ -
222	w/incentives	-	-	-	-	\$ -	\$ -
223	w/o incentives	-	-	-	-	\$ -	\$ -
224	w/incentives	-	-	-	-	\$ -	\$ -
225	w/o incentives	-	-	-	-	\$ -	\$ -
226	w/incentives	-	-	-	-	\$ -	\$ -
227	w/o incentives	-	-	-	-	\$ -	\$ -
228	w/incentives	-	-	-	-	\$ -	\$ -
229	w/o incentives	-	-	-	-	\$ -	\$ -
230	w/incentives	-	-	-	-	\$ -	\$ -
231	w/o incentives	-	-	-	-	\$ -	\$ -
232	w/incentives	-	-	-	-	\$ -	\$ -
233	w/o incentives	-	-	-	-	\$ -	\$ -
234	w/incentives	-	-	-	-	\$ -	\$ -
235	w/o incentives	-	-	-	-	\$ -	\$ -
236	w/incentives	-	-	-	-	\$ -	\$ -
237	w/o incentives	-	-	-	-	\$ -	\$ -
238	w/incentives	-	-	-	-	\$ -	\$ -
239	w/o incentives	-	-	-	-	\$ -	\$ -
240	w/incentives	-	-	-	-	\$ -	\$ -
241	w/o incentives	-	-	-	-	\$ -	\$ -
242	w/incentives	-	-	-	-	\$ -	\$ -
243	w/o incentives	-	-	-	-	\$ -	\$ -
244	w/incentives	-	-	-	-	\$ -	\$ -
245	w/o incentives	....	....	....	....	....	....
246	w/incentives	....	....	....	....	....	....
						\$ -	\$ -

Southwestern Public Service Company
Transmission Formula Rate Template
Twelve Months Ended December 31, 2024
Depreciation and Amortization Rates

Table 45
Worksheet S

FERC Account	Name	Depreciation/ Amortization Rate (%)
Electric Intangible		
303.40	Electric Intangible Software 3 Yr	33.33
303.40	Electric Intangible Software 5 Yr	20.00
303.40	Electric Intangible Software 7 Yr	14.29
303.40	Electric Intangible Software 10 Yr	10.00
303.40	Electric Intangible Software 15 Yr	6.67
Electric Transmission		
350.2	Land Rights	1.13
352	Structures & Improvements	1.50
353	Station Equipment	1.83
354	Towers & Fixtures	1.51
355	Poles & Fixtures	3.12
356	OH Conductors & Devices	2.73
357	UG Conduit	1.10
358	UG Conductors & Devices	2.47
359	Roads & Trails	1.57
Electric General		
389	General Land Rights	2.12
390	Structures and Improvements	2.36
391	Office, Furniture and Equipment	4.00
391.4	Computer Hardware	20.00
392.1	Transportation Equipment - Autos	9.10
392.2	Transportation Equipment - Light Trucks	9.30
392.3	Transportation Equipment - Trailers	6.07
392.4	Transportation Equipment - Heavy Trucks	7.83
393	Stores Equipment	2.86
394	Tools Shop Equipment	2.86
395	Laboratory Equipment	4.00
396	Power Operated Equipment	4.74
397	Communications Equipment	6.93
397.3	Communications Equipment - EMS	6.93
398	Miscellaneous Equipment	4.17

Notes:

The Depreciation Rates were approved in Docket ER19-404 (Transmission) and Docket ER15-949 (General and Intangible) and will not change absent a 205 or 206 filing.