

Line

No.

2021 Transmission Formula Template Effective	2021 Transmission Formula Template Effective	True-up Weighted by Number of Days in Effect
1-1-21 - 5-18-21	5-19-21 - 12-31-21	

1	I. Revenue Requirement True-up:			
2	Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 33 + In 43)	\$ 370,752,280	\$ 370,752,280	\$ 370,752,280
3	Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 169 + In 179)	\$ 358,915,782	\$ 358,813,094	\$ 358,851,918
4	Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)	\$ (11,836,498)	\$ (11,939,186)	\$ (11,900,362)
5	II. SPP Base Plan Upgrades Revenue Requirement True-up:			
6	Projected Revenue Requirement for the Prior Rate Year - (ARR Projected Data In 44 col (5))	\$ 221,892,539	\$ 221,892,539	\$ 221,892,539
7	Actual Revenue Requirement for the True-up Rate Year - (ARR Actual Data In 180 col (5))	\$ 215,447,206	\$ 215,447,206	\$ 215,447,206
8	SPP BPU True-up (Over Recovery is a Credit, Under Recovery is a Debit) (In 6 - In 7)	\$ 6,445,333	\$ 6,445,333	\$ 6,445,333
9	Net Revenue Requirement True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit)	\$ (5,391,165)	\$ (5,493,854)	\$ (5,455,029)
10	III. Volume True-up:			
11	Projected Divisor Load for the Prior Rate Year, - (WsC Divisor In 14 * 1,000) kw	4,683,000	4,683,000	4,683,000 kw
12	Actual Divisor Load for the Prior Rate Year, - (WsC Divisor In 28 * 1,000) kw	4,616,000	4,616,000	4,616,000 kw
13	Volume Adjustment (line 11 - line 12) kw	67,000	67,000	67,000 kw
14	Projected Zonal Rate per kW-yr for the Prior Rate Year - (Rate In 10 col (3))	\$ 30.3030	\$ 30.3030	\$ 30.3030
15	Actual Zonal Rate per kW-yr for the Prior Rate Year ((In 3 - In 7) / In 12)	\$ 31.0810	\$ 31.0580	\$ 31.0600
16	Volume Revenue Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (line 13 x line 14)	\$ 2,030,301	\$ 2,030,301	\$ 2,030,301
17	Net True-up Adjustment (Over Recovery is a Credit, Under Recovery is a Debit) (sum lines 4 + 8+ 16)	\$ (3,360,864)	\$ (3,463,553)	\$ (3,424,728)
18	IV. Interest Calculation: was section III, now section IV			
19	Projected Billing Year			
20		FERC	Monthly	
21		Quarterly	Interest	
22		Interest Rates	Rate	
23	Months			
24	January - Yr 2021	3.25%	0.0028	
25	February	3.25%	0.0025	
26	March	3.25%	0.0028	
27	April	3.25%	0.0027	
28	May	3.25%	0.0028	
29	June	3.25%	0.0027	
30	July	3.25%	0.0028	
31	August	3.25%	0.0028	
32	September	3.25%	0.0027	
33	October	3.25%	0.0028	
34	November	3.25%	0.0027	
35	December	3.25%	0.0028	
36	January - Yr 2022	3.25%	0.0028	
37	February	3.25%	0.0025	
38	March	3.25%	0.0028	
39	April	3.25%	0.0027	
40	May	3.25%	0.0028	
41	June	3.25%	0.0027	
42	July	3.60%	0.0031	
43	August	3.60%	0.0031	
44	September	3.60%	0.0030	
45	Average Monthly Interest Rate		0.0028	
46	Over/Under Recovery Amount (ARR from In 4 & In 16 BPU from In 8 amount)			ATRR Revenue Requirement True-up \$ (9,870,061) SPP BPU Revenue Requirement True-up \$ (6,445,333)
47	Average Monthly Interest Rate (In 45)			0.0028 0.0028
48	Monthly Interest Recovery Amount (In 46 x In 47)			\$ (27,636) \$ (18,047)
49	Number of Months for Interest Recovery Amount			24 24
50	Interest Recovery Amount (In 49 times In 48)			\$ (663,264) \$ (433,128)
51	Prior Year True-up Adjustment (line 46)	\$ (9,870,061)	\$ (6,445,333)	(Input to Annual Update)
52	Interest on Prior Year True-up Adjustment (In 50)	\$ (663,264)	\$ (433,128)	(Input to Annual Update)
53	Note:			
54	The interest is calculated using the interest rate posted on the FERC website.			
55	See link to website below.			
56	http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub			