

Southwestern Public Service Company
 Variance Analysis 2021 Actual versus 2021 Projected Amounts

VARIANCE ANALYSIS

Line No.		2021 Actual Allocated Amount	2021 Projected Allocated Amount	Change
1	CURRENT YEAR REVENUE REQUIREMENT (formula lines 181 and 45)	\$ 144,066,097	\$ 150,363,268	\$ (6,297,171)
2	PRIOR YEAR TRUE UP ADJUSTMENT	0	(7,697,756)	7,697,756
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	0	(757,464)	757,464
4	PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	1,192	(1,192)
5	INTEREST ON PRIOR PERIOD CORRECTION TRUE UP ADJUSTMENT	0	240	(240)
6	CURRENT YEAR REVENUE REQUIREMENT WITH TRUE UP	\$ 144,066,097	\$ 141,909,479	\$ 2,156,618
7	DIVISOR			
8	Transmission Network Load (Ws C - Divisor)	4,616,000	4,683,000	(67,000)
9	RATES			
10	Annual Cost (\$/kW/Yr)	\$31.210	\$30.303	\$0.907
11	Network & P-to-P Rate (\$/kW/Mo)	\$2.601	\$2.525	\$0.076
12	Weekly Point to Point On and Off Peak	\$0.600	\$0.583	\$0.017
13	Daily Point to Point On Peak	\$0.100	\$0.097	\$0.003
14	Daily Point to Point Off Peak	\$0.086	\$0.083	\$0.003
15	Hourly Point to Point On Peak	\$6.250	\$6.063	\$0.187
16	Hourly Point to Point Off Peak	\$3.583	\$3.458	\$0.125
17	METER CHARGE			
18	Current Year Revenue Requirement	\$166,323	\$166,323	\$0
19	Number of Delivery Points	\$220	\$220	\$0
20	Annual Meter Charge (\$ per delivery point)	\$756	\$756	\$0
21	Monthly Meter Charge (\$ per delivery point)	\$63	\$63	\$0
22	REVENUE REQUIREMENT (w/o incentives) from formula lines 180 and 28	\$ 381,159,158	\$ 386,866,485	\$ (5,707,327)
23	REVENUE CREDITS			
24	Account No. 454 (formula lines 182 and 30)	907	4,014	(3,107)
25	Account No. 456 (formula lines 183 and 31)	20,847,648	16,058,203	4,789,445
25.1	Account No. 421.1 (formula lines 183.1 and 31.1)	0	0	0
25.2	Account No. 456.0 (formula lines 183.2 and 31.2)	64,903	51,988	12,915
26	Total Revenue Credits	\$ 20,913,457	\$ 16,114,205	\$ 4,799,253
27	NET REVENUE REQUIREMENT (w/o incentives)	\$ 360,245,701	\$ 370,752,280	\$ (10,506,579)
28	NET PLANT CARRYING CHARGE (w/o incentives)			
29	Annual Rate	11.88%	12.22%	-0.34%
30	Monthly Rate	0.99%	1.02%	-0.03%
31	GROSS PLANT CARRYING CHARGE (w/o incentives)			
32	Annual Rate	10.27%	10.55%	-0.28%
33	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives)			
34	Annual Rate	9.07%	9.41%	-0.34%
34.1	BPU Depreciation Rate	2.42%	2.42%	0.00%
35	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN			
36	Annual Rate	1.41%	1.77%	-0.36%
37	ADDITIONAL REVENUE REQUIREMENT (w/incentives)	\$ -	\$ -	\$ -
38	LESS SPP Base Plan Upgrade Revenue Requirement (formula lines 196 and 44c)	\$ 216,179,604	\$ 220,389,012	\$ (4,209,408)
39	CURRENT YEAR REVENUE REQUIREMENT (ln 27 + ln 37 - ln 38)	\$ 144,066,097	\$ 150,363,268	\$ (6,297,171)
40	CURRENT YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 87,388	\$ 87,388	\$ -
41	CURRENT YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED	\$ 176,455	\$ 176,455	\$ -

Line No.	RATE BASE:	2021 Actual Allocated Amount	2021 Projected Allocated Amount	Change
42	GROSS PLANT IN SERVICE			
43	Production	0	0	0
44	Transmission (formula lines 200 and 48)	3,508,720,240	3,512,793,240	(4,073,000)
45	Distribution	0	0	0
46	General (formula lines 202 and 50)	78,843,026	82,413,720	(3,570,694)
47	Intangible (formula lines 203 and 51)	35,230,156	35,911,865	(681,709)
48	Common	0	0	0
49	TOTAL GROSS PLANT (sum Ins 43 to 48)	3,622,793,422	3,631,118,825	(8,325,403)
50	GROSS PLANT ALLOCATOR	0.360710	0.361380	(0.000670)
51	ACCUMULATED DEPRECIATION & AMORTIZATION			
52	Production - Depreciation	0	0	0
53	Transmission - Depreciation (formula lines 207 and 55)	475,480,761	477,873,484	(2,392,723)
54	Distribution - Depreciation	0	0	0
55	General - Depreciation (formula lines 209 and 57)	37,159,414	39,413,716	(2,254,302)
56	Electric Intangible - Amortization (formula lines 210 and 58)	22,168,792	22,606,458	(437,666)
57	Common	0	0	0
58	Total Electric Accumulated Depr & Amort (sum Ins 52 to 57)	534,808,967	539,893,658	(5,084,691)
59	NET PLANT IN SERVICE			
60	Production	0	0	0
61	Transmission	3,033,239,479	3,034,919,756	(1,680,277)
62	Distribution	0	0	0
63	General	41,683,612	43,000,004	(1,316,392)
64	Intangible	13,061,364	13,305,407	(244,043)
65	Common	0	0	0
66	TOTAL NET PLANT (sum Ins 60 to 65)	3,087,984,455	3,091,225,167	(3,240,712)
67	NET PLANT ALLOCATOR	0.43677	0.43517	0.00160
68	ADJUSTMENTS TO RATE BASE			
69	Account No. 281 (enter negative)	0	0	0
70	Account No. 282 (enter negative) (formula lines 221 and 69)	(606,475,084)	(612,460,081)	5,984,998
71	Account No. 283 (enter negative) (formula lines 222 and 70)	(4,581,152)	(4,563,053)	(18,099)
72	Account No. 190 (formula lines 223 and 71)	44,476,873	38,414,765	6,062,108
73	Account No. 255 (enter negative)	0	0	0
74	Account No. 254 Excess ADIT	(383,099)	(563,141)	180,042
75	Account No. 182.3 Deficient ADIT	18,441,909	11,530,579	6,911,330
76	Account No. 107	0	0	0
77	Net Pre-Funded AFUDC on CWIP included in Rate Base	0	0	0
78	Unamortized Balance of Abandoned Incentive Plant	0	0	0
79	Unamortized Balance of Extraordinary Property Loss	0	0	0
80	TOTAL ADJUSTMENTS (sum Ins 69 to 79)	(548,520,552)	(567,640,932)	19,120,380
81	LAND HELD FOR FUTURE USE (formula lines 214 and 78)	0	0	0
82	WORKING CAPITAL			
83	CWC	0	0	0
84	Materials & Supplies (formula lines 233 and 81)	793,009	109,980	683,029
85	Materials & Supplies (formula lines 234 and 82)	3,720	(39,913)	43,633
86	Prepayments (formula lines 235-238 and 83-86)	2,822,869	848,263	1,974,606
87	TOTAL WORKING CAPITAL (sum Ins 83 to 86)	3,619,598	918,330	2,701,268
87.1	Unfunded Reserves	(2,088,918)	(2,179,654)	90,736
88	BALANCE OF NETWORK CREDITS	0	0	0
89	RATE BASE (sum Ins 66, 80, 81, 87, 88)	2,540,994,583	2,522,322,911	18,671,672

Line No.		2021 Actual Allocated Amount	2021 Projected Allocated Amount	Change
90	OPERATIONS & MAINTENANCE EXPENSE			
91	Transmission (formula lines 249 and 97)	17,174,621	19,703,522	(2,528,901)
92	A&G (formula lines 255 and 103)			
93	Administrative and General	12,792,930	12,973,113	(180,183)
94	Plus Acct 924 Property Insurance (formula lines 256 and 104)	2,299,937	1,425,903	874,034
95	Plus Acct 928 Transmission Specific (formula lines 257 and 105)	665,346	755,109	(89,763)
96	Plus Acct 928 Transmission Allocated (formula lines 258 and 106)	0	0	0
97	Plus Acct 930.2 Transmission Allocated (formula lines 259 and 107)	0	0	0
98	Plus Transmission Safety and Siting Advertising (formula lines 260 and 108)	82,067	99,954	(17,887)
99	Less PBOP Expense in Account 926 Adjustment	0	0	0
100	A & G Subtotal	15,840,280	15,254,079	586,201
101	Transmission Lease Payments	0	0	0
102	TOTAL O&M EXPENSE (sum Ins 91, 100, 93, 101)	33,014,901	34,957,601	(1,942,700)
103	DEPRECIATION & AMORTIZATION EXPENSE			
104	Transmission (formula lines 266 and 114)	84,986,637	85,147,075	(160,438)
105	Plus Pre-Funded AFUDC Amortization	0	0	0
106	Plus Recovery of Abandoned Incentive Plant	0	0	0
107	Plus Recovery of Extraordinary Property Loss	0	0	0
108	General (formula lines 270 and 118)	3,618,250	4,012,773	(394,523)
109	Electric Intangible Amortization (formula lines 271 and 119)	3,038,654	3,107,210	(68,556)
110	Administrative and General	0	0	0
111	TOTAL DEPRECIATION AND AMORTIZATION (sum Ins 104 to 110)	91,643,541	92,267,058	(623,517)
112	TAXES OTHER THAN INCOME TAXES			
113	LABOR RELATED			
114	Payroll (formula lines 275 and 123)	1,200,311	1,292,008	(91,697)
115	PLANT RELATED			
116	Property (formula lines 277 and 125)	22,799,760	26,366,285	(3,566,525)
117	Franchise	0	0	0
118	Other - Texas Use (formula lines 279 and 127)	(4,076)	17,875	(21,951)
119	TOTAL OTHER TAXES (sum Ins 114 to 118)	23,995,995	27,676,168	(3,680,173)
120	INCOME TAXES			
121	$T = 1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$ =	22.70%	22.64%	0.06%
122	$CIT = (T/1-T) * (1-(WCLTD/R)) =$	22.16%	21.97%	0.19%
123	where WCLTD=(page 4, line 167) and R= (page 4, line 170)			
124	and FIT, SIT & p are as given in Note M.			
125	$1 / (1 - T) =$ (from line 123)	1.2937	1.2927	0.0010
126	Amortized Investment Tax Credit (266.8f) (enter negative)	(52,413)	(52,421)	8
126.1	(Excess)/Deficient ADIT Amortization - Plant	(2,341,105)	(2,007,103)	(334,001)
126.2	(Excess)/Deficient ADIT Amortization - Non-Plant	211,671	125,476	86,195
127	Income Tax Calculation (formula lines 288 and 136)	42,681,797	42,226,561	455,236
128	ITC adjustment (formula lines 289 and 137)	(29,616)	(29,529)	(87)
128.1	(Excess)/Deficient ADIT Amort Adjustment - Plant	(3,028,687)	(2,594,583)	(434,105)
128.2	(Excess)/Deficient ADIT Amort Adjustment - Non-Plant	273,839	162,202	111,636
129	TOTAL INCOME TAXES (sum Ins 127 to 128)	39,897,332	39,764,652	132,680
130	RETURN (Rate Base * Rate of Return) formula lines 291 and 139	192,607,389	192,201,006	406,383
131	INTEREST ON NETWORK CREDITS	0	0	0
132	REVENUE REQUIRMENT (sum Ins 102, 111, 119, 129, 130)	381,159,158	386,866,485	(5,707,327)

Line No.			<u>2021</u> Actual Allocated Amount	<u>2021</u> Rev. Projected Allocated Amount	<u>Change</u>
133	TRANSMISSION PLANT INCLUDED IN OATT TRANSMISSION RATE				
134	Total transmission plant (formula lines 295 and 143)		3,761,210,287	3,752,142,404	9,067,883
135	Less Generator Step-up facilities (formula lines 296 and 144)		118,804,271	121,156,411	(2,352,140)
136	Less Radial Line facilities (formula lines 297 and 145)		133,584,289	118,208,947	15,375,342
137	Plus Radial Line facilities true-up (formula line 297.a)		105,188		105,188
138	Transmission Plant Included in OATT Trans Rate (In 134 - 135 - 136)		3,508,716,539	3,512,777,046	(4,060,507)
139	Percentage of transmission plant included in ISO Rates (line 138 / 134)	TP=	0.93287	0.93621	(0.00334)
140	WAGES & SALARY ALLOCATOR (W&S)				
			<u>FF1 Amount</u>	<u>Projected Amount</u>	<u>Change</u>
141	Production (formula lines 301 and 149)		45,570,777	50,382,496	(4,811,719)
142	Transmission (formula lines 302 and 150)		12,596,808	14,160,085	(1,563,277)
143	Regional Market (formula lines 303 and 151)		491,872	529,065	(37,193)
144	Distribution (formula lines 304 and 152)		16,242,811	20,316,477	(4,073,666)
145	Other (formula lines 305 and 153)		9,164,438	8,448,836	715,601
146	Total (sum lines 141 to 145)		84,066,705	93,836,959	(9,770,254)
147	Transmission Wages & Salary Allocated Amount Based on TP Allocator (formula Ins 302 & 154)		11,751,184	13,256,813	(1,505,629)
148	Transmission Wages & Salary Allocator	W/S=	0.13978	0.14127	(0.00149)
149	RETURN (R)				
150	Long Term Interest (formula lines 325 and 173)		122,208,875	121,292,543	916,332
151	Preferred Dividends		0	0	0
152	Long Term Debt (formula lines 328 and 176)		2,992,307,692	2,915,384,615	76,923,077
153	Long Term Debt Capitalization Percentage		45.57%	45.57%	0.00%
154	Preferred Stock (formula lines 329 and 177)		0	0	0
155	Preferred Stock Capitalization Percentage		0.00%	0.00%	0.00%
156	Common Stock (formula lines 330 and 178)		3,574,519,627	3,482,857,865	91,661,762
157	Common Stock Capitalization Percentage		54.43%	54.43%	0.00%
158	Total		6,566,827,319	6,398,242,480	168,584,839
159	Proprietary Capital (WsK Capital Structure)		3,573,245,101	3,481,581,096	91,664,005
160	Less Preferred Stock		0	0	0
161	Less Account 216.1		0	0	0
162	Less Account 219 (WsK Capital Structure)		(1,274,526)	(1,276,769)	2,243
163	Common Stock:		3,574,519,627	3,482,857,865	91,661,762
			<u>%</u>	<u>%</u>	
			<u>Weighted</u>	<u>Weighted</u>	
164	Long Term Debt (formula lines 328 and 176)		1.86%	1.90%	-0.04%
165	Preferred Stock		0.00%	0.00%	0.00%
166	Common Stock (formula lines 330 and 178)		5.72%	5.72%	0.00%
167	Total (sum lines 164 to 166)		7.58%	7.62%	-0.04%

Southwestern Public Service Company
Variance Analysis 2021 Actual versus 2020 Actual

VARIANCE ANALYSIS

Line No.		2021 Year End Amount	2020 Year End Amount	Increase or (Decrease) From 2020
1	GROSS PLANT IN SERVICE			
2	Transmission (206.58.b & 207.58.g)	3,892,420,080	3,692,252,143	200,167,938
3	General (206.99.b & 207.99.g)	561,355,339	558,873,333	2,482,006
4	Intangible (204.5.b & 205.5.g)	268,379,248	247,106,854	21,272,394
5	TOTAL GROSS PLANT	4,722,154,668	4,498,232,330	223,922,337
6	ACCUMULATED DEPRECIATION & AMORTIZATION			
7	Transmission - Depreciation (219.Footnote Data FERC Only Rates)	542,671,455	444,724,707	97,946,748
8	General - Depreciation (219.Footnote Data FERC Only Rates)	256,016,770	257,652,486	(1,635,716)
9	Electric Intangible - Amortization (200.21.c, Footnote Data)	164,763,434	148,396,845	16,366,589
10	TOTAL ACCUMULATED DEPRECIATION & AMORTIZATION	963,451,659	850,774,039	112,677,620
11	NET PLANT IN SERVICE			
12	Transmission	3,349,748,626	3,247,527,436	102,221,190
13	General	305,338,569	301,220,847	4,117,722
14	Intangible	103,615,814	98,710,009	4,905,805
15	TOTAL NET PLANT IN SERVICE	3,758,703,009	3,647,458,292	111,244,717
16	ADJUSTMENTS TO RATE BASE			
17	Account No. 281 (enter negative) (272.8.b & 273.8.k)	(1,035,635)	(1,073,958)	38,323
18	Account No. 282 (enter negative) (274.5.b & 275.5.k)	(928,978,571)	(818,073,359)	(110,905,212)
19	Account No. 282 Excess ADIT (enter negative) (275.6.k footnote)	510,039,583	532,054,329	(22,014,746)
20	Account No. 283 (enter negative) (276.9.b & 277.9.k)	(231,978,051)	(200,712,358)	(31,265,693)
21	Account No. 190 (234.8.b & .c)	490,061,525	296,589,323	193,472,202
22	Account No. 190 Deficient ADIT (234.8.c footnote)	(26,801,014)	(27,719,263)	918,249
23	Account No. 254 Excess ADIT	(8,541,882)	(13,879,683)	5,337,801
24	Account No. 182.3 Deficient ADIT	51,547,818	53,351,656	(1,803,838)
25	TOTAL ADJUSTMENTS TO RATE BASE	(145,686,227)	(179,463,313)	33,777,086
26	LAND HELD FOR FUTURE USE (214.4.d)	0	0	0
27	WORKING CAPITAL			
28	Materials & Supplies (Transmission - 227.8.b & .c)	1,007,778	692,372	315,406
29	Materials & Supplies (Other - 227.11.b & .c)	97,351	(76,723)	174,074
30	Prepayments (111.57.c & .d)	12,653,496	8,157,913	4,495,583
31	TOTAL WORKING CAPITAL	13,758,625	8,773,562	4,985,063
31.1	UNFUNDED RESERVES			
31.2	Unfunded Reserves	(2,088,918)	(2,174,169)	85,251
32	RATE BASE (sum Ins 15, 25, 26, 31, 31.2)	3,624,686,489	3,474,594,372	150,006,866
33	OPERATIONS & MAINTENANCE EXPENSE			
34	Transmission - Operations			
35	(560) Operation Supervision and Engineering (321.83.c & .b)	7,376,922	8,070,232	(693,310)
36	(561.1) Load Dispatch - Reliability (321.85.c & .b)	1,447	0	1,447
37	(561.2) Load Dispatch - Monitor and Operate Transmission System (321.86.c & .b)	3,460,977	3,250,020	210,957
38	(561.4) Scheduling, System Control and Dispatch Services (321.88.c & .b)	3,660,351	4,883,414	(1,223,063)
39	(561.5) Reliability, Planning and Standards Development (321.89.c & .b)	359	15,052	(14,693)
40	(561.6) Transmission Service Studies (321.90.c & .b)	104,423	15,239	89,184
41	(561.7) Generation Interconnection Studies (321.91.c & .b)	109,094	133,123	(24,029)
42	(561.8) Reliability, Planning and Standards Development Services (321.92.c & .b)	2,766,134	3,356,263	(590,129)
43	(562) Station Expenses (321.93.c & .b)	1,356,458	1,479,781	(123,323)
44	(563) Overhead Line Expenses (321.94.c & .b)	850,620	421,300	429,320
45	(564) Underground Line Expenses (321.95.c & .b)	369	0	369
45	(565) Transmission of Electricity by Others (321.96.c & .b)	175,994,020	178,025,516	(2,031,496)
46	(566) Miscellaneous Transmission Expenses (321.97.c & .b)	4,401,798	3,377,111	1,024,687
47	(567) Rents (321.98.c & .b)	1,668,125	1,812,941	(144,816)
48	Total Transmission Operations	201,751,097	204,839,992	(3,088,895)
49				
50	Total Transmission Operations without Account 565	25,757,077	26,814,476	(1,057,399)
51	Total Transmission Operations without Accounts 561 & 565	15,654,292	15,161,365	492,927
52				
53	Transmission - Maintenance			
54	(568) Maintenance Supervision and Engineering (321.101.c & .b)	0	0	0
55	(569) Structures	3,052		
56	(570) Maintenance of Station Equipment (321.107.c & .b)	1,714,568	1,563,057	151,511
57	(571) Maintenance of Overhead Lines (321.108.c & .b)	862,996	451,741	411,255
58	(572) Maintenance of Underground Lines (321.109.c & .b)	0	0	0
58	(573) Maintenance of Miscellaneous Transmission Plant (321.110.c & .b)	0	0	0
59	Total Transmission Maintenance	2,580,616	2,014,798	562,766
60				
61	Transmission Total without Accounts 561 & 565	18,234,908	17,176,163	1,055,693
62				
63	A&G			
64	(920) Administrative and General Salaries (323.181.c & .b)	35,415,902	39,987,946	(4,572,044)
65	(921) Office Supplies and Expenses (323.182.c & .b)	22,475,308	20,604,458	1,870,850
66	(Less) (922) Administrative Expenses Transferred-Credit (323.183.c & .b)	24,313,407	23,632,717	680,690
67	(923) Outside Services Employed (323.184.c & .b)	7,421,204	6,387,835	1,033,369
68	(924) Property Insurance (323.185.c & .b)	6,376,140	3,855,270	2,520,870
69	(925) Injuries and Damages (323.186.c & .b)	5,491,093	7,676,830	(2,185,737)
70	(926) Employee Pensions and Benefits (323.187.c & .b)	28,763,243	29,190,662	(427,419)
71	(928) Regulatory Commission Expenses (323.189.c & .b)	5,882,647	12,051,715	(6,169,068)
72	(929) (Less) Duplicate Charges-Cr. (323.190.c & .b)	1,278,681	1,137,629	141,052
73	(930.1) General Advertising Expenses (323.191.c & .b)	1,200,875	1,270,941	(70,066)
74	(930.2) Miscellaneous General Expenses (323.192.c & .b)	1,567,818	1,212,301	355,517
75	(931) Rents (323.193.c & .b)	17,416,568	14,119,038	3,297,530
76	(935) Maintenance of General Plant (323.196.c & .b)	472,576	50,393	422,183
77	Less Retail Pension Tracker and Eddy County O&M Expenses	341,913	1,943,665	(1,601,751)
78	TOTAL A & G	106,549,373	109,693,378	(3,144,005)
79	DEPRECIATION & AMORTIZATION EXPENSE			
80	Transmission (337.Footnote Data.7.f)	91,102,337	82,718,143	8,384,195
81	General and Intangible (337.Footnote Data.1. and 10.f)	47,624,149	51,064,511	(3,440,362)
82	TOTAL DEPRECIATION & AMORTIZATION EXPENSE	138,726,486	133,782,654	4,943,833

VARIANCE ANALYSIS

Line No.	2021		2020		Increase or (Decrease) From 2020
	Year End Amount	Year End Amount	Year End Amount	Year End Amount	
83	TAXES OTHER THAN INCOME TAXES				
84	LABOR RELATED				
85	Payroll (263)	8,587,147	8,498,661	88,486	
86	PLANT RELATED				
87	Property (263)	63,208,006	64,373,542	(1,165,536)	
88	Franchise (263)	16,153,032	13,762,492	2,390,540	
89	Other - Texas Use (263)	(31,301)	375,490	(406,791)	
90	TOTAL TAXES OTHER THAN INCOME TAXES	87,916,884	87,010,185	906,699	
91	Total Other without Franchise Taxes	71,763,852	73,247,693	(1,483,841)	
92	Less Generator Step-up facilities	120,816,107	134,552,850	(13,736,743)	
93	Less Radial Line facilities	133,584,289	125,764,161	7,820,128	
94	Total	254,400,396	260,317,011	(5,916,615)	
95	WAGES & SALARY ALLOCATOR (W&S)				
		<u>FF1 Amount</u>	<u>FF1 Amount</u>	<u>FF1 Amount</u>	
96	Production (354.20.b)	45,570,777	46,298,552	(727,774)	
97	Transmission (354.21.b)	12,596,808	12,615,157	(18,349)	
98	Regional Market (354.22.b)	491,872	474,154	17,718	
99	Distribution (354.23.b)	16,242,811	15,848,829	393,982	
100	Other (354.24.25.26.b)	9,164,438	8,274,893	889,544	
101	TOTAL WAGES & SALARIES	84,066,705	83,511,584	555,121	
102	Long Term Interest (117.62.63.64.d&.c less 257.27.i)	122,208,875	111,270,003	10,938,872	
103	Common Stock:				
104	Proprietary Capital (112.16.d & .c)	3,602,930,000	3,297,611,000	305,319,000	
105	Less Preferred Stock (112.3.d & .c)	0	0	0	
106	Less Account 216.1 (112.12.d & .c)	0	0	0	
107	Less Account 219 (112.15.d & .c)	(1,070,000)	(1,350,000)	280,000	
108	Total Common Stock	3,604,000,000	3,298,961,000	305,039,000	
	Long-Term Debt:				
109	Bonds (112.18.d & .c)	2,800,000,000	2,550,000,000	250,000,000	
110	Other Long Term Debt (112.21.d & .c)	250,000,000	250,000,000	0	
111	Total Long-Term Debt	3,050,000,000	2,800,000,000	250,000,000	

Southwestern Public Service Company
Actual Transmission Plant Additions for 2021

Line No.	Parent	Parent Description	Year	Total	UID	NTC
1	A.0001189.008	OPIE Phantom Roadrunner 345 Line J-	2021	\$26,994,888	92153 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
2	A.0001189.010	OPIE China Draw Phantom 345 Line J-	2021	\$23,678,034	92154 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
3	A.0001044.008	Tierra Blanca 115kV Sub	2021	\$10,401,887		
4	A.0001005.001	Hale to Cox V07	2021	\$8,261,400	51818 Line - Cox Interchange - Hale Co. Interchange 115 kV	SPP-NTC-200457
5	A.0001189.012	OPIE Roadrunner Sub Phantom Termina	2021	\$7,898,683	92153 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
6	A.0001189.016	OPIE China Draw Sub Phantom Termin	2021	\$7,629,146	92154 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
7	A.0001427.001	Y58 PH2- BURN to ROXA	2021	\$6,903,104		
8	A.0001204.002	Z18 Tuco Hale Center Phase 2	2021	\$6,503,883		
9	A.0001189.001	OPIE Phantom Sub 345	2021	\$6,456,550	102157 Multi - China Draw - Road Runner 345 kV	SPP-NTC-210507
10	A.0001402.018	Tuco 230kV Cap Bank 1	2021	\$6,434,294		
11	A.0001189.022	Phantom 345 115kV XFMR T02	2021	\$6,075,604	102154 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
12	A.0001189.021	OPIE 3 Roadrunner - China Draw 345k	2021	\$5,832,645	102153 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
13	A.0000499.062	K90 Str Rpl	2021	\$4,315,806		
14	A.0001237.001	Wolfforth transformer upgrade 230/1	2021	\$4,190,635	50922 Wolfforth 230/115 kV Ckt 1 Transformer	SPP-NTC-200421
15	A.0001402.005	Tierra Blanca 115kV Cap Bank	2021	\$3,810,099		
16	A.0000640.099	Hale Co Breaker 3903 3911 3915 NTC	2021	\$2,702,957	112363	SPP-NTC-210541
17	A.0000710.014	Nichols Physical Security INFR Tx	2021	\$2,535,984		
18	A.0001033.006	Rolling Hills-NW K85 Line	2021	\$2,256,764	50943 Northwest to Rolling Hills 115kV, R	SPP-NTC-200420
19	A.0001414.012	Caveman T62, ROW	2021	\$2,230,294		
20	A.0001033.004	Northwest to Rolling Hills 115kV, W	2021	\$2,209,692	50943 Northwest to Rolling Hills 115kV, R	SPP-NTC-200420
21	A.0000153.011	Z08 Switch Replacements	2021	\$1,905,685		
22	A.0001167.037	Terry Co SPE Relay Upgrades TX	2021	\$1,841,422		
23	A.0000220.036	PCA Capbank Rplmt NM	2021	\$1,808,926		
24	A.0001059.002	Bushland Auto Bus Diff Relay Upgrad	2021	\$1,799,946		
25	A.0000736.002	Needmore Substation	2021	\$1,636,429		
26	A.0001448.001	Kiowa, Breaker Add 4R85	2021	\$1,536,021		
27	A.0000424.270	Lynch Sub TAM	2021	\$1,513,793		
28	A.0000303.066	V13 Str Rpl PPR	2021	\$1,427,682		
29	A.0001059.007	Crosby Co 115kV Bus Diff	2021	\$1,415,486		
30	A.0000863.023	T71 Fiber, Line	2021	\$1,371,551		
31	A.0001044.012	U42 DSTG-TIBL 115kV T-Line	2021	\$1,228,987		
32	A.0001167.040	Plant X K46 Line SPE Relay Upgrades	2021	\$1,196,316		
33	A.0000863.036	T75 Fiber, Line	2021	\$1,187,977		
34	A.0000220.006	SPS S&E, Sub	2021	\$1,183,482		
35	A.0001167.050	Denver Cty V16 SPE Relay UPGS TX	2021	\$1,159,430		
36	A.0001598.002	TOL2C-Synchronous Condenser	2021	\$1,056,184		
37	A.0001419.001	Millen ? Sub 2nd XFMR TAM	2021	\$1,012,341		
38	A.0001059.006	Potter Tertiary Reactors Relay Upga	2021	\$1,009,351		
39	A.0000863.014	K10 Fiber, Line	2021	\$970,555		
40	A.0001044.031	K11 Str Change W40	2021	\$937,960		
41	A.0001383.007	V50 Str TxDot Relocate	2021	\$936,167		
42	A.0001005.002	Y74 Section rebuild	2021	\$916,752	51818 Line - Cox Interchange - Hale Co. Interchange 115 kV	SPP-NTC-200457
43	A.0000795.001	SPS Sub Comm Network Group 1 L	2021	\$913,814		
44	A.0001167.113	Cochran SPE Relay, REV 1	2021	\$887,059		
45	A.0001167.110	Maddox, SPE Relay Upgrades	2021	\$878,993		
46	A.0000220.040	Tuco Brk NR10	2021	\$828,727		
47	A.0001408.001	W25 Sisko Line	2021	\$821,258		
48	A.0000499.058	T54 Str Rpl	2021	\$805,632		
49	A.0001420.001	Finney SSVT 345kV	2021	\$794,633		
50	A.0001408.005	Sisko Sub TAM	2021	\$791,411		
51	A.0001033.005	Rolling Hills-NW K59 Line	2021	\$754,927	50943 Northwest to Rolling Hills 115kV, R	SPP-NTC-200420
52	A.0001050.002	Etter Rural - Moore Co 115kV, V63 R	2021	\$739,117	71960 Line - Etter - Moore 115 kV	SPP-NTC-210536
53	A.0000499.011	SPS ELR 115kV NM 2016	2021	\$726,153		
54	A.0000424.298	U-28 Rebuild	2021	\$724,519		
55	A.0001044.017	U44 TIBL-HFRD 115kV T-line	2021	\$631,324		
56	A.0000863.037	T72 Fiber, Line	2021	\$624,402		
57	A.0000499.061	V33 Str Rpl	2021	\$618,407		
58	A.0001598.001	TOL1C-Synchronous Condenser	2021	\$618,108		
59	A.0001044.018	U43 DSTG-TIBL 115kV T-Line	2021	\$598,256		
60	A.0000499.057	W29 Str Rpl	2021	\$597,542		
61	A.0000220.018	SPS NM S&E, Sub	2021	\$597,070		
62	A.0000303.007	SPS S&E B 230kV, Line	2021	\$586,108		
63	A.0001167.111	Taylor SS, SPE Relay Upgrades	2021	\$584,959		
64	A.0000303.045	SPS S&E 115kV Line TX	2021	\$583,115		
65	A.0000640.041	Coulter Sub Rplc Brkr 2964	2021	\$569,691		
66	A.0001477.001	Deaf Smith #26, W51 Tap, Line	2021	\$563,724		
67	A.0001167.041	Wolfforth Intg SPE Relay Upgrades TX	2021	\$555,822		
68	A.0001314.009	V15, ROW	2021	\$550,756		
69	A.0001252.002	Tuco Brk Rplc N905 & N912	2021	\$546,541		
70	A.0000303.077	Y80 Str Rpl PPR	2021	\$523,220		
71	A.0000499.059	V56 Str Rpl	2021	\$523,031		
72	A.0001044.020	U45 TIBL-HFRD 115kV T-line	2021	\$519,217		
73	A.0001044.032	K21 Str Change W40	2021	\$518,823		
74	A.0001050.004	Upgr Moore Co 115kV (V63) Term to E	2021	\$517,823	71960 Line - Etter - Moore 115 kV	SPP-NTC-210536
75	A.0000514.005	PCA V61 Sub Relay Upg-Carlsbad	2021	\$513,912		
76	A.0000401.081	East Plant, V43 Relay Upgrades	2021	\$513,703		
77	A.0000469.019	J01 Rplc Insulators	2021	\$513,387		
78	A.0001439.006	T07 H Bill, Line	2021	\$495,356		
79	A.0000640.098	Carlsbad C930 - NTC	2021	\$488,683	112362	SPP-NTC-210541
80	A.0001008.002	Inst 230kV Sw Station XcelPortion	2021	\$487,440		
81	A.0000303.044	SPS S&E 69kV Line TX	2021	\$484,917		
82	A.0001045.004	K30 230kV Re-term	2021	\$468,546		
83	A.0001151.001	Sundown Transformer Upgrade	2021	\$467,453	51450 XFR-Sundown 230/115 kV Transformer	SPP-NTC-210496
84	A.0001291.002	Denver City Brk Rplc W950	2021	\$458,411	112365 Sub - Denver City Interchange South 115kV	SPP-NTC-210541
85	A.0000499.073	V34 Line ELR	2021	\$457,624		
86	A.0000153.014	Z46.1 Sw 7797 Rplcmnt	2021	\$455,066		
87	A.0001295.002	Sundown 115kV Capacitor Bank	2021	\$455,063		
88	A.0001045.002	K25 230kV Re-term	2021	\$450,578		
89	A.0001577.019	HLW Breaker Replacement	2021	\$440,811		
90	A.0001044.023	Deaf Smith 115kV Sub Term Upgrade-U	2021	\$440,398		
91	A.0001044.004	Hereford 115kV Sub Term Upgrade U44	2021	\$440,101		
92	A.0001044.003	Deaf Smith 115kV Sub Term Upgrade U	2021	\$427,982		
93	A.0001439.004	K02 H Bill, Line	2021	\$424,245		
94	A.0000401.082	Osage, V43 Relay Upgrades	2021	\$423,414		
95	A.0000499.075	Y93 Line ELR	2021	\$419,885		
96	A.0001079.002	Inst 115kV Quincy Sw Station Xcel P	2021	\$419,230		
97	A.0000499.064	T87 Str Rpl	2021	\$402,525		
98	A.0000401.095	Osage T75 Relay Upgrade	2021	\$398,991		
99	A.0000401.066	Floyd Co Y77/Z36 Relay Rplcmnts	2021	\$394,656		
100	A.0000424.108	Kiowa-Eddy Co 345kV Line	2021	\$378,511	102156 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
101	A.0001045.007	K45 230kV Re-term	2021	\$377,892		
102	A.0000153.021	V38, Rplc Sw 1975	2021	\$368,191		
103	A.0001219.037	T56 Mustang 115 ELR RFL 9300 Relays	2021	\$366,056		
104	A.0001237.002	Wolfforth SSVT addition	2021	\$358,482		
105	A.0001291.003	Denver City Brk Rplc W975	2021	\$354,581	112364	SPP-NTC-210541
106	A.0000303.042	SPS S&E 230kV Line NM	2021	\$349,917		
107	A.0000499.074	Y92 Line ELR	2021	\$330,623		
108	A.0000290.001	Eddy County Dbl Bus Dbl Brkr 230kV	2021	\$329,017	51408 Sub-Eddy Co. 230 kV Bus Tie	SPP-NTC-200366
109	A.0000424.271	U39 Quahada to Lynch	2021	\$327,682		
110	A.0001046.002	WIPP U-09 terminal upgrade	2021	\$327,661	51565 Line - Livingston Ridge - Wipp 115 kV Ckt 1 Rebuild	SPP-NTC-200420

Southwestern Public Service Company
Actual Transmission Plant Additions for 2021

Line No.	Parent	Parent Description	Year	Total	UID	NTC
111	A.0000499.041	V04 Str Rpl	2021	\$324,502		
112	A.0000424.272	U38 Lynch to Maddox	2021	\$315,725		
113	A.0001041.004	Denver City, V16 Terminal Upgrade	2021	\$313,025		
114	A.0001440.002	T87, Line, Str Rplcmnts	2021	\$307,421	112433	SPP-NTC-210541
115	A.0000153.013	V49.1 Switch 7998 Replacement	2021	\$305,739		
116	A.0000499.022	Z61 ELR Maintenance	2021	\$302,770		
117	A.0001041.005	Terry Co, V16 Terminal Upgrade	2021	\$297,082		
118	A.0000153.019	Z18 Rplc Sw 9703	2021	\$283,665		
119	A.0000303.079	W35 Str Rpl PPR	2021	\$278,650		
120	A.0000401.094	Amarillo South T75 Relay Upgrade	2021	\$275,636		
121	A.0001044.002	Castro Co 115kV Sub Term Upgrade	2021	\$265,533		
122	A.0001045.006	K42 230kV Re-term	2021	\$264,870		
123	A.0001044.021	Canyon West 115kV Sub Term Upgrade	2021	\$259,588		
124	A.0001044.024	Hereford 115kV Sub Term Upgrade-U45	2021	\$251,983		
125	A.0001439.003	V40 H Bill, Line	2021	\$251,295		
126	A.0000499.043	V43 Str Rpl	2021	\$246,840		
127	A.0001402.012	T59 NM	2021	\$245,289		
128	A.0000499.077	Z41 Line ELR	2021	\$240,820		
129	A.0000795.002	SPS Sub Comm Network Group 1 S	2021	\$237,215		
130	A.0000424.297	Maddox Relay Upgrade, U38 Term	2021	\$236,450		
131	A.0000424.296	Quahada Relay Upgrade, U39 Term	2021	\$233,761		
132	A.0001598.003	TOL1C-Synchronous Condenser	2021	\$228,121		
133	A.0001045.005	K37 230kV Re-term	2021	\$227,005		
134	A.0001167.068	Seminole W11 SPE Relay UPGS TX	2021	\$225,707		
135	A.0000640.067	Happy, Rplc Brkr 3765	2021	\$225,502		
136	A.0001030.001	Mustang - Seminole New 115kV Line	2021	\$225,263	51478 Line - Mustang - Seminole 115 kV Ckt 1 New Line	SPP-NTC-200407
137	A.0001598.004	TOL2C-Synchronous Condenser	2021	\$223,538		
138	A.0001167.071	Higgs T89 SPE Relay UPGS TX	2021	\$220,629		
139	A.0000303.074	T99 Str Rpl PPR	2021	\$219,817		
140	A.0000640.106	Roosevelt, Rplc Brkr 4K25	2021	\$215,130		
141	A.0001044.013	U47 TIBL-CAWE 115kV T-line	2021	\$204,155		
142	A.0001487.001	SPS 345kV Spare Breaker 1-2020	2021	\$199,814		
143	A.0001167.033	Indiana V15 SPE Relay Upgrades TX	2021	\$198,125		
144	A.0000499.070	K37 Line ELR	2021	\$198,030		
145	A.0001045.017	Roosevelt K-30 LRU	2021	\$197,752		
146	A.0000303.072	T62 Str Rpl PPR	2021	\$197,098		
147	A.0000303.078	Y50 Str Rpl PPR	2021	\$195,658		
148	A.0001449.002	WIPP XFMR Diff Relays Split Path	2021	\$194,787		
149	A.0001485.003	Pole Treatment Program 115kV TX	2021	\$191,081		
150	A.0000588.036	Industrial RTU Rplcmnt, Sub	2021	\$189,692		
151	A.0001485.002	Pole Treatment Program 69kV TX	2021	\$186,304		
152	A.0001044.005	Hereford NE 115kV Sub Term Upgrade	2021	\$185,680		
153	A.0001383.009	TxDot Z-34 Relocate	2021	\$183,387		
154	A.0001045.010	Plant X K45 Term Upgr	2021	\$182,977		
155	A.0000499.053	Y56 Str Rpl	2021	\$182,896		
156	A.0000303.084	W36 Str Rpl PPR	2021	\$178,735		
157	A.0001219.009	T56 DNV CY ELR RFL9300 SPS TX	2021	\$175,243		
158	A.0001044.015	U46 TIBL-HFNE 115kV T-Line	2021	\$172,982		
159	A.0000499.055	U21 Str Rplc	2021	\$162,605		
160	A.0001214.003	Phantom Malaga Bend Terminal	2021	\$152,764		
161	A.0001478.001	Oxy Y79 Tap, Line	2021	\$151,900		
162	A.0000863.011	W77 Fiber, Line	2021	\$146,282		
163	A.0000499.051	T94 Str Rpl NM	2021	\$145,581		
164	A.0000673.022	TUCO-Yoakum 345kV ROW_UID 5044	2021	\$144,376	50447 Multi-Tuco-Yoakum-Hobbs 345/230 kV Ckt 1	SPP-NTC-200395
165	A.0000424.111	Eddy Co 345kV 4 Brkr Ring-Kiow	2021	\$143,157	102156 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
166	A.0001243.001	Carlisle Cap Bank Rplmt	2021	\$138,067		
167	A.0001485.004	Pole Treatment Program 230kV TX	2021	\$129,594		
168	A.0000303.046	SPS S&E 345kV Line TX	2021	\$129,414		
169	A.0001419.007	T97 Line Re-Termination	2021	\$129,122		
170	A.0001400.001	Amerada Hess Sub Oxy Cable Work	2021	\$128,544		
171	A.0000499.056	Z05 Str Rplc	2021	\$124,100		
172	A.0001033.008	Northwest W46 Terminal Sub	2021	\$117,147	50943 Northwest to Rolling Hills 115kV, R	SPP-NTC-200420
173	A.0001176.001	Tuco SVC Sub	2021	\$111,976		
174	A.0001477.008	Newhart Relay Upgrd, W51 Term	2021	\$110,818		
175	A.0000673.021	TUCO-Yoakum 345kV Line_UID 504	2021	\$110,678	50447 Multi-Tuco-Yoakum-Hobbs 345/230 kV Ckt 1	SPP-NTC-200395
176	A.0000888.002	XTO Tap 3 Way Switch Transmission	2021	\$110,439		
177	A.0001485.050	Pole Treatment Program 345kV KS	2021	\$109,515		
178	A.0001384.005	XTO BEU Sub, RTCA	2021	\$109,144		
179	A.0001477.007	Castro Co Relay Upgr, W51 Term	2021	\$106,453		
180	A.0000105.005	Tolk Terminal Upgrades	2021	\$105,850		
181	A.0001439.018	Y67 H Bill, Line	2021	\$104,090		
182	A.0001439.007	T53 H Bill, Line	2021	\$101,516		
183	A.0001440.001	Spearmen Sub, T87 Term	2021	\$97,776	112433	SPP-NTC-210541
184	A.0001699.001	OXY BRU 2nd XFMR	2021	\$96,856		
185	A.0001126.001	Inst Temp Switch Reimb TOIF	2021	\$96,336		
186	A.0000424.113	Kiowa 345kV Eddy Co Term Sub	2021	\$95,043	102156 OPIE 3 Roadrunner - China Draw 345 kV	SPP-NTC-210507
187	A.0001359.001	Castro Co Terminal Orion Wind	2021	\$93,784		
188	A.0001487.002	SPS 230kV Spare Breakers #1-2020	2021	\$88,885		
189	A.0001059.003	Potter Auto Bus Diff Relay Upgrade	2021	\$83,992		
190	A.0001485.048	Pole Treatment Program 345kV TX	2021	\$83,346		
191	A.0001030.007	Seminole Sub - Terminal Upgrade	2021	\$83,002	51480 Line - Mustang - Seminole 115 kV Ckt 1 New Line	SPP-NTC-200407
192	A.0000303.088	W74 Str Rpl PPR	2021	\$81,324		
193	A.0001421.001	Spearmen Breaker Replacement 1715	2021	\$80,703		
194	A.0000996.013	SPS SPIRe East Plant XFMR	2021	\$79,718		
195	A.0000546.005	Quahada State Business Lease	2021	\$76,779		
196	A.0000511.026	K39 LPL Line Return at Carlisle	2021	\$73,461	11017 Line-Carlisle-Wolforth 230 kV	SPP-NTC-200229
197	A.0001033.007	Rolling Hills W46 Terminal Sub	2021	\$71,000	50943 Northwest to Rolling Hills 115kV, R	SPP-NTC-200420
198	A.0001682.001	V34 Str Raise LP&L	2021	\$70,069		
199	A.0000303.071	T60 Str Rpl PPR	2021	\$69,497		
200	A.0000673.027	TUCO 345kV Sub Reactor/Y Term_	2021	\$68,289	50447 Multi-Tuco-Yoakum-Hobbs 345/230 kV Ckt 1	SPP-NTC-200395
201	A.0001214.004	U26 LS Malaga 115kV Line	2021	\$61,573		

**Southwestern Public Service Company
Actual Transmission Plant Additions for 2021**

Line No	Parent	Parent Description	Year	Total	UID	NTC
202	A.0000303.040	SPS S&E 69kV Line NM	2021	\$60,231		
203	A.0001044.014	U48 TIBL-CSCO 115kV T-Line	2021	\$60,186		
204	A.0001163.010	Hunsley-Randall Remote End	2021	\$58,479		
205	A.0001402.009	K21 Deaf Smith Plant X Upgrade	2021	\$58,362		
206	A.0000795.016	HRST-EAPL K-44 230kV Line	2021	\$57,680		
207	A.0001219.006	T 55 MUSTANG ELR RFL9300 SPS TX	2021	\$56,427		
208	A.0000303.041	SPS S&E 115kV Line NM	2021	\$55,586		
209	A.0001563.012	Sagamore- Collector Sub South	2021	\$54,528		
210	A.0001167.046	Hockley T31 Line SPE Relay Upgrades	2021	\$52,402		
211	A.0000499.072	K53 Line ELR	2021	\$52,021		
212	A.0001563.024	Sagamore - Collector Sub North	2021	\$51,611		
213	A.0000303.065	W24 Str Rpl PPR	2021	\$51,272		
214	A.0000424.247	W88 LR SB Reterm	2021	\$50,484		
215		Total Transmission Plant Additions > \$50k	2021	\$229,136,773		

**Southwestern Public Service Company
Actual General & Intangible Plant Additions for 2021**

Line No	Parent	Parent Description	Year	Total	UID	NTC
1	D.0001723.064	ADMS-BS-SW-SPS	2021	\$13,672,071	AGIS	
2	A.0000855.008	SPS Transmission UAV SW	2021	\$5,570,019		
3	A.0006056.213	TX-DIST Fleet New Unit Purchases	2021	\$4,589,661		
4	D.0002014.014	ITC - WAN Routine HW SPS	2021	\$3,913,692		
5	D.0002395.010	ITC-Digital Ops Comm SW 200184 SPS	2021	\$3,150,130		
6	A.0006056.224	Fleet New Unit El Trans TX	2021	\$2,049,734		
7	D.0002354.004	ITC-PC Refreshes-Routine HW-SPS	2021	\$2,021,471		
8	D.0002021.004	Purch Facility IT Investments HW SP	2021	\$1,944,062		
9	D.0002283.012	ITC - Avaya Ref Cloud Depl SPS SW-1	2021	\$1,899,668		
10	D.0002078.007	TWR SW SPS-10713	2021	\$1,565,805		
11	D.0002366.006	ITC-Service Now SW 200074 SPS	2021	\$1,513,650		
12	D.0002356.004	ITC - IT INFOS Network Refresh HW SP	2021	\$1,297,047		
13	A.0006056.214	NM-DIST Fleet New Unit Purchase El	2021	\$1,266,920		
14	A.0006059.006	TX-Dist Electric Tools and Equip	2021	\$1,160,191		
15	A.0001118.006	Lock and Key System TX	2021	\$1,058,987		
16	D.0002106.007	ITC-VolP Refresh-HW SPS	2021	\$912,450		
17	D.0001821.539	Purch EMS Mapboard Comm Eq AOC SPS	2021	\$869,087		
18	D.0002278.002	ITC - SPS Purch Quantar Repeat Rpl	2021	\$833,636		
19	D.0002488.008	ITC-LFCM OT Modernization NP Rout H	2021	\$831,343		
20	D.0002349.003	ITC-M&D Center thermal SW 200137 SP	2021	\$823,340		
21	D.0002180.021	ITC-TAHA WS3-SW-SPS	2021	\$816,911		
22	D.0001723.041	ADMS-BS-Lubbock-Workstation	2021	\$805,262	AGIS	
23	D.0002322.006	ITC-Outage Employee Experience SPS	2021	\$799,201		
24	D.0002367.004	ITC-Kafka Data Streaming SW 200148	2021	\$764,595		
25	D.0002283.004	ITC - Avaya Ref Cloud Deployment SP	2021	\$650,601		
26	D.0002107.010	ITC-NMS 2.X Upgrade-SW-SPS	2021	\$629,878		
27	A.0006059.016	TX-Dist Subs Tools and Equip	2021	\$629,091		
28	D.0001813.023	Amarillo Ops Center Renovation	2021	\$618,424		
29	D.0002365.008	ITC-Appication Performanc SW 200171	2021	\$608,556		
30	D.0002063.009	ITC-Meridium Upgrade-SW SPS	2021	\$605,619		
31	D.0002373.008	ITC-Motorola LMR Core SW 200184 SPS	2021	\$598,952		
32	D.0002370.010	ITC-F5 Renewal SW 200172 SPS	2021	\$560,165		
33	D.0001781.041	Security Projects - Electric -	2021	\$545,729		
34	D.0002020.034	ITC-2021 SAP Ops Reporting SW 20014	2021	\$515,625		
35	D.0002254.021	RPA Release 3 SW SPS - 10788	2021	\$513,975		
36	D.0002284.004	ITC-Emploris Replacement-SW SPS	2021	\$505,147		
37	D.0002329.006	ITC-Upgrade Corporate Fina SW 20009	2021	\$479,699		
38	D.0002409.006	ITC-Integration Resiliency SW 20007	2021	\$472,974		
39	D.0002261.004	ITC - 2021 Oracle Licenses SW - TX	2021	\$454,322		
40	D.0002153.008	ITC-Tech Licenses 2021 SW 200148 S	2021	\$451,964		
41	D.0002310.004	ITC UI CREV RIS w PlnrDash SW SPS-2	2021	\$451,288		
42	D.0002082.018	ITC-VCE Phase 3 HW SPS	2021	\$422,146		
43	A.0000588.025	Industrial RTU Rplmnt	2021	\$419,807		
44	D.0002286.012	ITC PI for Wind Farms OSI PI Lic SW	2021	\$373,311		
45	D.0001821.541	Purch EMS Mapboard Building AOC SPS	2021	\$365,245		
46	A.0000588.024	Gray County RTU Rplmnt	2021	\$363,598		
47	D.0002482.008	ITC-LFCM End User NP Routine HW SPS	2021	\$332,569		
48	D.0002373.004	ITC-Motorola LMR Core HW SPS	2021	\$332,453		
49	A.0001044.009	Tierra Blanca 115kV Sub Comm	2021	\$329,457		
50	A.0001577.017	Hale PCMM	2021	\$307,989		
51	A.0006059.007	NM-Dist Electric Tools and Equip	2021	\$303,777		
52	D.0002250.006	CXT-Cust API PH1 SW SPS-10781	2021	\$303,771		
53	D.0002251.006	CXT-Cust Data SW SPS-10782	2021	\$296,393		
54	A.0000795.003	SPS Sub Comm Network Group 1 C	2021	\$292,269		
55	D.0002187.006	Cyber Security Data SW SPS-10743	2021	\$290,390		
56	D.0002020.022	ITC Operational Reporting SW SPS-20	2021	\$280,851		
57	A.0001419.006	Install Millen #2 Comms	2021	\$278,945		
58	D.0002259.006	XE1 Wave 5 - Distribution SW-10796	2021	\$275,428		
59	D.0002384.006	ITC-Analog Security Camera Routine	2021	\$268,865		
60	A.0000863.046	Arrowhead Sub, T75 Fiber, COMM	2021	\$268,383		
61	A.0006059.063	SPS Sub Comm Tool Blanket	2021	\$264,064		
62	D.0002113.009	ITC-Purchase Power Agrmnt-SW SPS	2021	\$261,987		
63	A.0006056.223	Fleet New Units El Trans NM	2021	\$233,201		
64	D.0001821.540	Purch EMS Mapboard Furniture AOC SP	2021	\$232,645		
65	A.0000863.024	Carlisle Sub, T71 Fiber COMM	2021	\$231,749		
66	D.0002180.017	TAHA Data LIC SW SPS-10785	2021	\$230,892		
67	D.0002305.004	ITC-Primavera Upgrade-SW SPS	2021	\$230,044		
68	D.0002312.004	ITC-SailPoint Phase 5-SW SPS	2021	\$213,703		
69	A.0001452.008	Sendero COMM, RTCA	2021	\$212,421		
70	A.0006059.434	SPS Training Center Tools	2021	\$209,362		
71	D.0002041.004	eGRC Phase IV SOx Corp Com SW SPS-1	2021	\$193,772		
72	A.0006059.505	SPS Trans Tool Blanket	2021	\$192,117		
73	A.0001118.007	Lock and Key System NM	2021	\$184,028		
74	D.0002286.008	ITC PI for Wind Farms Smart Signl S	2021	\$183,468		
75	A.0000863.010	Canyon East Sub, W77 Fiber COMM	2021	\$176,283		
76	A.0000863.016	Frankford Sub, K10 Fiber COMM	2021	\$174,132		
77	D.0002363.005	ITC-Data Science Models SPS	2021	\$173,581		
78	A.0000863.008	Northwest Sub, W46 Term, Fiber Comm	2021	\$163,869		
79	A.0000710.012	Nichols Physical Security Tx Comm	2021	\$159,249		
80	A.0000424.278	Install new Lynch Sub Comms	2021	\$158,363		

Southwestern Public Service Company
 Actual Transmission Plant Additions for 2021

Line No.	Parent	Parent Description	Year	Total	UID	NTC
81	D.0002109.008	ITC-Rugged Tablets Refrsh Routine H	2021	\$158,095		
82	D.0002192.004	ITC-Purch 2019 ITINFS Ref HW SPS	2021	\$153,802		
83	A.0000424.249	Install Medanos Subs COMM	2021	\$152,845		
84	D.0001781.042	Security Projects - Electric -	2021	\$149,379		
85	A.0001408.006	Install Sisko Comm	2021	\$148,773		
86	D.0002415.010	ITC-SE Attack Prevention SW 200148	2021	\$148,016		
87	D.0002429.004	ITC-Return to Office NP SPS	2021	\$142,035		
88	A.0000863.066	Yuma Sub, T72 Fiber COMM	2021	\$137,412		
89	A.0001044.029	Hereford Comm	2021	\$134,627		
90	A.0010100.004	Convert South Loving COMM	2021	\$133,895		
91	D.0002273.006	CEC-Builders Call SW SPS-10723	2021	\$133,052		
92	A.0000863.025	Yuma Sub, T71 Fiber COMM	2021	\$131,917		
93	A.0000863.017	Wolforth Sub, K10 Fiber COMM	2021	\$131,126		
94	A.0000863.049	Amarillo South Sub, T75 Fiber, COMM	2021	\$127,440		
95	D.0002414.010	ITC-MFA Maturation Phase 2 SW 20014	2021	\$119,981		
96	D.0002192.017	ITC - Purch ITINFS Valkyrie HW SPS	2021	\$118,542		
97	A.0000863.065	Wolforth Sub, T72 Fiber COMM	2021	\$115,547		
98	A.0000863.068	Osage Sub, T75 Fiber COMM	2021	\$114,752		
99	A.0000863.012	Canyon West Sub, W77 Fiber COMM	2021	\$106,196		
100	A.0001384.006	XTO BEU Sub, Comm	2021	\$106,055		
101	D.0002199.006	CRS Voice Agent SW SPS-10753	2021	\$104,004		
102	A.0003000.764	SWF- Sagamore Wind - Tools & Equip	2021	\$103,322		
103	D.0002320.006	ITC - VDI Refresh SW SPS	2021	\$102,271		
104	D.0002008.022	ITC EDS2-A2A SW SPS-200074	2021	\$97,968		
105	D.0002420.008	SPS Employee EV Charging	2021	\$92,915		
106	A.0000153.010	Z08 MOD 4744 and 4788 Comm	2021	\$92,341		
107	D.0002014.013	ITC-Purch WAN Circuit HW NM	2021	\$92,154		
108	A.0000863.009	Rolling Hills Sub, W46 Term, Fiber	2021	\$90,464		
109	D.0002133.009	ITC-Business Objects Ref SW 200147	2021	\$88,708		
110	D.0002309.004	ITC-MRAS Upg to 64 Bit OS-SW SPS	2021	\$86,282		
111	D.0002294.004	ITC-UI Stabilization FMS-SW-SPS	2021	\$86,095		
112	D.0002269.020	ITC-OT Environment Upgrade SW 20018	2021	\$85,186		
113	A.0000863.013	Dawn Sub, W40 Fiber COMM	2021	\$84,230		
114	A.0001664.001	Coulter, Teleprotection Upgrade	2021	\$82,072		
115	A.0010043.001	TX - Communication Equipment Blanke	2021	\$81,337		
116	A.0000153.020	W24, Sw 1H101, COMM	2021	\$80,497		
117	A.0001059.011	Crosby Co COMM	2021	\$80,318		
118	A.0001151.003	Sundown Transformer Upgr Comm	2021	\$79,741		
119	A.0001664.007	Osage, Teleprotection Upgrade	2021	\$79,071		
120	A.0001459.009	Atoka OT Cyber	2021	\$77,238		
121	D.0002073.009	ITC-Safety Observations & SW 20016	2021	\$76,778		
122	A.0006056.227	GSMOC Purchase Vehicles	2021	\$76,730		
123	A.0001459.014	Bowers OT Cyber	2021	\$76,490		
124	A.0001664.006	Owens Corning, Teleprotection Upgra	2021	\$70,583		
125	A.0006056.294	Fleet-PHEV-SPS-TX-Dist Electric	2021	\$70,502		
126	A.0006059.432	Tool Blanket TX Line	2021	\$68,444		
127	A.0001664.005	East Plant, Teleprotection Upgrade	2021	\$65,709		
128	D.0001907.039	AGIS-SPS-Plan&Forecast Tool	2021	\$65,487	AGIS	
129	A.0001664.002	Amarillo South, Teleprotection Upgr	2021	\$64,441		
130	D.0001781.052	Tucumcari Security Install	2021	\$63,620		
131	A.0000588.023	Castro 69KV RTU Rplmnt	2021	\$61,440		
132	D.0002313.004	ITC-Archer 2020-SW SPS	2021	\$59,836		
133	D.0002041.016	eGRC Ph IV SOX SW SPS-10764	2021	\$59,294		
134	D.0002429.024	ITC-ARM SW 200172 SPS	2021	\$58,324		
135	D.0002300.004	ITC-Enterprise Purge Archive-SW SPS	2021	\$58,266		
136	A.0001459.006	Amoco Sw Sta OT Cyber	2021	\$54,598		
137	A.0001459.007	Amoco Wasson OT Cyber	2021	\$54,427		
138	D.0001781.056	TX - Austin New Office	2021	\$54,009		
139	D.0002429.028	ITC-RTO PC Kits NP SPS	2021	\$53,998		
140	A.0001459.004	Amarillo South OT Cyber	2021	\$53,905		
141	A.0001459.011	Blackhawk OT Cyber	2021	\$53,758		
142	D.0002363.016	Res Data Science Models SPS	2021	\$52,772		
143	A.0003000.668	HAROC-Purch Plant Tools	2021	\$51,517		
144	D.0002210.023	ITC - Infoblox Ref HW SPS	2021	\$51,491		
145	A.0001459.010	Bailey OT Cyber	2021	\$51,368		
146	A.0001459.069	Canyon West OT Cyber	2021	\$51,195		
147	A.0006059.088	SPS Sys Protect Comm Eng Testing Eq	2021	\$50,711		
148	A.0001459.070	Capitan OT Cyber	2021	\$50,235		
149		Total General and Intangible Plant Additions > \$50k	2021	\$79,715,147		

Southwestern Public Service Company
FERC-Based Electric O&M Analysis
Calendar Year 2021 vs 2021 Forecast

	2021 Actual	2021 Forecast	Change	Ref
Transmission Expenses				
560	7,376,922	9,837,567	(2,460,645)	1
561	-	-	-	
561.1	1,447	-	1,447	
561.2	3,460,977	3,563,441	(102,464)	
561.3	-	-	-	
561.4	3,660,351	3,782,421	(122,070)	
561.5	359	-	359	
561.6	104,423	203,333	(98,910)	
561.7	109,094	149,584	(40,490)	
561.8	2,766,134	1,639,049	1,127,085	2
562	1,356,458	1,717,132	(360,674)	3
563	850,620	1,097,443	(246,823)	4
564	369	-	369	
565	175,994,020	190,275,363	(14,281,343)	
566	4,401,798	3,647,744	754,054	5
567	1,668,125	1,776,017	(107,892)	
568	-	-	-	
569	3,052	-	3,052	
570	1,714,568	1,369,597	344,971	6
571	862,996	1,394,867	(531,871)	7
572	-	-	-	
573	-	-	-	
	Total Transmission Expenses	204,331,713	220,453,558	(16,121,845)

Variance Explanations:

- 1 FERC Account 560 decreased by \$2.5M primarily due to overhead line inspection and transmission system control center expenses budgeted to FERC Account 560 while actual expenses were charged to FERC Account 561.2.
- 2 FERC Account 561.8 increased by \$1.1M, primarily due to changes in the SPP administrative fee that were not budgeted. This FERC account is not recovered through the SPS Transmission Formula.
- 3 FERC Account 562 decreased by \$361K primarily driven by credits received from El Paso Electric Company and Public Service Company of New Mexico related to the HVDC Eddy County equipment (\$250k) that were not budgeted, and there was less preventative work done than budgeted (\$120K).
- 4 FERC Account 563 decreased by \$247K due to the deferral of line inspection costs as allowed by the Texas legislature that were budgeted to FERC Accounts 560 and 571, while actual deferrals were recorded to FERC Account 563.
- 5 FERC Account 566 increased by \$754K primarily due to: 1) cancelled project costs that was not budgeted (\$600K); 2) Transmission System Operations training costs were higher than budgeted (\$217K); and 3) network wireless charges were higher than budgeted (\$188K). These increases were offset by a lower than budgeted facilities costs associated with reduced maintenance and utility costs given the continuation of pandemic protocols (\$346K).
- 6 FERC Account 570 increased by \$345K due to an increase in vegetation management at transmission substations versus budgeted costs.
- 7 FERC Account 571 decreased by \$532K due to: 1) lower actual inspection costs than budgeted (\$1.5M); and 2) lower actual vegetation management costs than budgeted (\$218K). These decreases were offset by the deferral of Texas line inspection costs (\$1.2M), that were budgeted to FERC Accounts 560 and 571, while actual expenses were recorded to FERC Account 563.

Southwestern Public Service Company
FERC-Based A&G Analysis
Calendar Year 2021 vs 2021 Forecast

		<u>2021 Actual</u>	<u>2021 Forecast</u>	<u>Change</u>	<u>Ref</u>
	A&G Expenses				
920	Administrative & General Salaries	35,415,902	38,215,501	(2,799,599)	1
921	Office Supplies & Expenses	22,475,308	22,650,628	(175,320)	
922	Administrative Expenses Transferred-Credit	24,313,407	24,530,016	(216,610)	
923	Outside Services Employed	7,421,204	6,022,230	1,398,974	2
924	Property Insurance	6,376,140	3,945,716	2,430,424	3
925	Injuries & Damages	5,491,093	7,323,521	(1,832,428)	4
926	Employee Pension & Benefits	28,763,243	28,519,822	243,421	
927	Franchise Requirements	-	-	-	
928	Regulatory Commission Expenses	5,882,647	4,858,224	1,024,423	5
929	Duplicate Charges-Credit	1,278,681	1,339,392	(60,711)	
930.1	General Advertising Expenses	1,200,875	1,411,435	(210,559)	
930.2	Misc. General Expenses	1,567,818	1,464,438	103,380	
931	Rents	17,416,568	14,246,853	3,169,715	6
932	Maintenance of General Plant	-	-	-	
935	Maintenance of General Plant	472,576	542,573	(69,997)	
	Total A&G	<u>158,075,462</u>	<u>155,070,349</u>	<u>3,005,112</u>	

Variance Explanations:

- 1 FERC Account 920 decreased by \$2.8M primarily due to: 1) lower headcount than anticipated in Technology Services and Legal (\$1.8M), and 2) Environmental Services expenses budgeted to FERC Account 920, while actual expenses charged to production O&M (\$1M).

- 2 FERC Account 923 increased by \$1.4M due to: 1) an increase in consulting costs to assist with the establishment of new functions within the Enterprise Security and Emergency Management (\$1.1M); and 2) higher than anticipated project O&M associated with Technology Services (\$898K). These increases were offset by lower O&M expenses than budgeted (\$455K) and lower contract vendor costs (\$200K).

- 3 FERC Account 924 increased by \$2.4M due to higher insurance premium / policy costs than budgeted and a captive insurance reimbursement that was budgeted but not received.

- 4 FERC Account 925 decreased by \$1.8M due to a lower premium costs allocated to SPS than budgeted.

- 5 FERC Account 928 increased by \$1M due to an increase in retail rate case amortization costs. The retail rate case expenses are not included in the Transmission Formula Rate template.

- 6 FERC Account 931 increased by \$3.2M primarily due to: 1) the increased allocation of facility costs (\$2.1M); and 2) higher than anticipated tower leases and real estate market increases (\$1.0M).